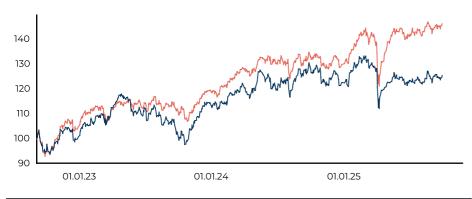
INVESTMENT OBJECTIVE

The Europe Horizon Fund aims to overperform the Stoxx Europe 600 EUR Index NTR (SXXR) (the "Benchmark Index"). In order to achieve its objective, the Fund gains exposure to the performance of a portfolio composed of 75 companies in the European zone selected according to extra-financial (ESG) and financial quality criteria, combined with risk control mechanisms. The Europe Horizon Fund selects it from a universe made up of the 200 largest European capitalizations with sufficient liquidity. The latter is done around two axes that are an ESG bias (described in the prospectus available on the website of the Management Company), 25% of the companies with the lowest ESG scores being eliminated, and an important focus on the quality of the selected shares, only the most financially sound companies and with the best fundamentals being retained. At the end of this selection, the weight assigned to each constituent and included in a range of 0.666% to 3.333%, is obtained via a proprietary methodology based on adjusting the weight of each share in the portfolio according to its relative contribution to the risk of the portfolio as a whole (equal risk contribution methodology)." in order to obtain an optimal portfolio allocation in profile of risk/return. The fund's exposure to the basket of securities can vary from 0 to 150% in order to stabilize the risk profile of the fund. It is reviewed weekly and adjusted for volatility. The Europe Horizon Fund applies a policy of distributing a fixed dividend of EUR 5 per fund unit per year, divided into 12 identical monthly payments. If the dividends actually received by the fund are lower (respectively higher) than the fixed dividend distributed, the net asset value of the fund will be reduced (respectively increased) compared to a fund distributing all the dividends actually received. Without taking into account the dividends actually received by the fund, the impact of the policy of distributing a fixed dividend on the net asset value of the fund is greater in the event of a decrease from its initial level (negative effect) than in the event of an increase (positive effect). Thus, in the event of a continued bearish market, the decline in the fund's net asset value will be accelerated.

PERFORMANCE SINCE INCEPTION



Performance	MTD	YTD	3 Months	6 Months	1 Year	3 Years	Since Launch
EUROPE HORIZON Class I (EUR) DIST	1.09%	2.34%	2.45%	-1.20%	-2.74%	32.59%	25.09%
STOXX EUROPE 600	1.52%	12.65%	3.47%	6.42%	9.60%	55.75%	45.89%

PAST PERFORMANCE DOES NOT REFLECT FUTURE PERFORMANCE

The performance of Solys Europe Horizon above is the NAV of Class I plus dividend, to be consistent with the Stoxx Europe 600 indices, which are being shown as 'dividends reinvested'.

*Stoxx Europe 600 dividends reinvested corresponds to the investment universe of the fund

5 best performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
KERING	1.14%	23.30%	22.54%	0.22%	0.19%
BAE SYSTEMS PLC	1.86%	16.18%	71.27%	0.41%	0.38%
SCHNEIDER ELECTRIC SE	1.04%	13.12%	0.32%	0.20%	0.11%
PRYSMIAN SPA	0.90%	12.66%	38.05%	0.98%	0.98%
NOKIA OYJ	1.25%	10.87%	-2.46%	0.14%	0.17%

*Performances are calculated in portfolio currency

5 worst performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
DIAGEO PLC	1.14%	-14.07%	-32.47%	-0.17%	0.07%
PERNOD RICARD SA	1.13%	-14.05%	-21.83%	-0.27%	0.17%
DSM-FIRMENICH AG	1.11%	-13.15%	-23.78%	1.21%	1.21%
BT GROUP PLC	1.29%	-12.44%	29.32%	-0.04%	0.35%
COLOPLAST-B	0.97%	-11.39%	-31.21%	-0.39%	0.07%

*Performances are calculated in portfolio currency

SOCIETE GENERALE Investment Solutions

30 September 2025

CHARACTERISTICS

Legal structure

SICAV

Class

1

Currency

EUR

Inception date of the share class

6th September 2022

Dividend

Distribution

Management company

SG IS (FRANCE)
(Groupe SOCIETE GENERALE)

Custodian

SOCIETE GENERALE LUXEMBOURG

ISIN

LU2478815140

Minimum deposit

EUR 10000

Minimum followup deposit

_

Issue fee/Exit fee

Up to 5% / Up to 1%

Management and administrative fees

0.45%

Performance fee

-

Liquidity

Daily

KEY FACTS

Fund net asset value (M EUR)

21.20 Mio. EUR

Performance annualized*

7.57%

Leverage

1.29

All performances are calculated on the basis of official net asset values net of fees.

*Since inception

RISK INDICATORS

	Since inception
	Class*
Volatility	14.27%
Sharpe Ratio	0.32
Maximum Drawdown	-17.31%
Beta	0.97
	- 0.01

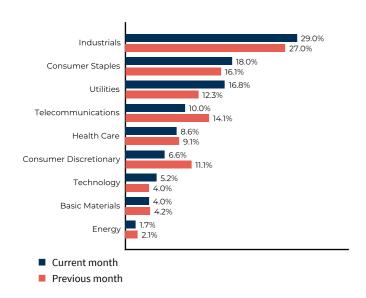
*Since inception

MONTHLY PERFORMANCES OF THE FUND

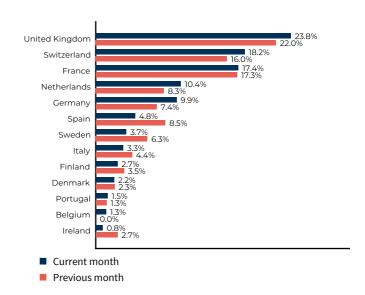
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022									-5.66%	4.43%	5.19%	-3.35%	0.16%
2023	4.72%	3.05%	3.75%	4.86%	-7.43%	2.92%	-0.09%	-4.01%	-4.74%	-1.73%	8.69%	4.27%	13.82%
2024	0.08%	2.80%	3.70%	-2.14%	3.78%	-3.53%	4.28%	2.74%	0.74%	-5.28%	1.83%	-1.47%	7.21%
2025	6.39%	1.64%	-4.22%	-3.94%	1.79%	-1.37%	0.17%	1.17%	1.09%				2.34%

Past performance does not reflect future performance.

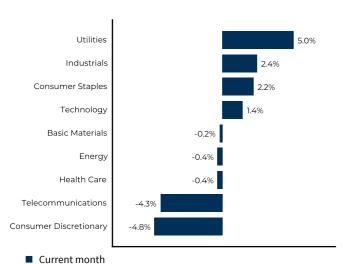
SECTOR ALLOCATION



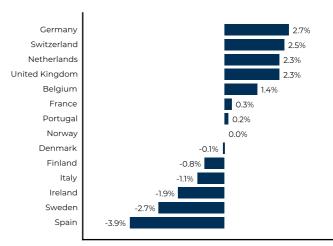
GEOGRAPHIC ALLOCATION



MONTHLY CONTRIBUTIONS PER SECTOR



MONTHLY CONTRIBUTIONS PER REGION



■ Current month

^{*}Since inception

30 September 2025

MONTHLY COMMENT

September's economic data highlight contrasting dynamics between the main geographic areas.

In the eurozone, the ECB confirmed its cautious stance by keeping its key interest rate at 2% during the September 11 meeting, considering that monetary policy remains appropriate in a context of moderate growth and inflation close to the target. Indeed, the latest ECB projections anticipate total and core inflation converging slightly below the 2% inflation target, with growth settling at 1%, close to potential. Moreover, September inflation data in the four major economies of the monetary area (1.2% in France, 2.4% in Germany) also align with this scenario. PMI indices reflect overall stable activity (51.2) but contrasting trends, with contraction in France's manufacturing sector, while Germany benefits from a recovery driven by the services sector. Finally, if inflation slows further in the coming months, a monetary easing could be considered by the ECB by the end of the year.

In the United States, the Fed has initiated a rate-cutting cycle, bringing its target range to 4.00-4.25% amid accelerating inflation but a slowing labor market. The August Consumer Price Index (CPI) shows inflation at 2.9%, with core inflation at 3.11%, reflecting notably the persistent impacts of tariff increases and a strong rise in durable goods prices, as well as services inflation remaining at a 3% level. Despite this inflationary context, the upward revision of second-quarter GDP, now estimated at 3.8% year-on-year, indicates stronger-than-expected domestic demand. In the labor market, data show a significant slowdown: initial jobless claims in August reached 263,000, an unprecedented level since 2021.

On equity markets, the trend is generally positive in September. In the United States, the S&P 500 rose by 3.53%, while the Nasdaq recorded a more pronounced increase of 5.4%, driven by the performance of the AI sector. In Europe, the Euro Stoxx 50 gained 1.72%, with strong performance from the Ibex at +3.61% and a notable rise of the CAC 40 at +2.49%, while the DAX slightly declined by 0.09%.

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