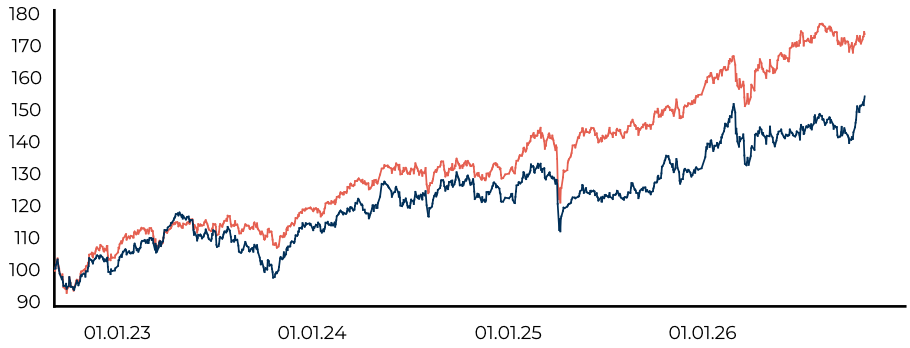
EUROPE HORIZON

INVESTMENT OBJECTIVE

The Europe Horizon Fund aims to overperform the Stoxx Europe 600 EUR Index NTR (SXXR) (the "Benchmark Index"). In order to achieve its objective, the Fund gains exposure to the performance of a portfolio composed of 75 companies in the European zone selected according to extra-financial (ESG) and financial quality criteria, combined with risk control mechanisms. The Europe Horizon Fund selects it from a universe made up of the 200 largest European capitalizations with sufficient liquidity. The latter is done around two axes that are an ESG bias (described in the prospectus available on the website of the Management Company), 25% of the companies with the lowest ESG scores being eliminated, and an important focus on the quality of the selected shares, only the most financially sound companies and with the best fundamentals being retained. At the end of this selection, the weight assigned to each constituent and included in a range of 0.666% to 3.333%, is obtained via a proprietary methodology based on adjusting the weight of each share in the portfolio according to its relative contribution to the risk of the portfolio as a whole (equal risk contribution methodology)." in order to obtain an optimal portfolio allocation in profile of risk/return. The fund's exposure to the basket of securities can vary from 0 to 150% in order to stabilize the risk profile of the fund. It is reviewed weekly and adjusted for volatility. The Europe Horizon Fund applies a policy of distributing a fixed dividend of EUR 5 per fund unit per year, divided into 12 identical monthly payments. If the dividends actually received by the fund are lower (respectively higher) than the fixed dividend distributed, the net asset value of the fund will be reduced (respectively increased) compared to a fund distributing all the dividends actually received. Without taking into account the dividends actually received by the fund, the impact of the policy of distributing a fixed dividend on the net asset value of the fund is greater in the event of a decrease from its initial level (negative effect) than in the event of an increase (positive effect). Thus, in the event of a continued bearish market, the decline in the fund's net asset value will be accelerated.

PERFORMANCE SINCE INCEPTION



Performance	MTD	YTD	3 Months	6 Months	1 Year	3 Years	Since Launch
EUROPE HORIZON Class I (EUR) DIST	9.20%	17.10%	5.62%	8.70%	15.60%	52.99%	53.91%
STOXX EUROPE 600	1.96%	12.23%	-0.02%	7.05%	15.88%	61.12%	73.38%

PAST PERFORMANCE DOES NOT REFLECT FUTURE PERFORMANCE
The performance of Solys Europe Horizon above is the NAV of Class I plus dividend, to be consistent with the Stoxx Europe 600 indices, which are being shown as 'dividends reinvested'.
Stoxx Europe 600 dividends reinvested corresponds to the investment universe of the fund

5 best performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
WOLTERS KLUWER	2.05%	28.47%	1.84%	0.77%	1.15%
ESSILORLUXOTTICA	1.62%	26.58%	-30.46%	0.60%	0.96%
EXPERIAN PLC	1.47%	24.34%	-7.19%	0.62%	0.87%
DASSAULT SYSTEMES SE	1.79%	23.28%	8.40%	0.41%	0.83%
RELX PLC	1.79%	23.00%	5.48%	0.48%	0.90%

Performances are calculated in portfolio currency

5 worst performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
KERING	0.57%	-20.57%	-39.77%	-0.17%	-0.62%
BE SEMICONDUCTOR INDUSTRIES	0.67%	-19.71%	17.32%	-0.13%	-0.03%
SCHNEIDER ELECTRIC SE	0.71%	-18.66%	2.04%	-0.12%	-0.09%
NORSK HYDRO ASA	1.36%	-15.02%	1.43%	-0.22%	1.69%
ANTOFAGASTA PLC	0.52%	-14.83%	3.37%	-0.14%	0.72%

Performances are calculated in portfolio currency

SOCIETE GENERALE
Investment Solutions

30 October 2026

CHARACTERISTICS

Legal structure
SICAV

Class
I

Currency
EUR

Inception date of the share class
6th September 2022

Dividend
Distribution

Management company
SG IS (FRANCE)
(Groupe SOCIETE GENERALE)

Custodian
SOCIETE GENERALE LUXEMBOURG

ISIN
LU2478815140

Minimum deposit
EUR 10000

Minimum followup deposit
-

Issue fee/Exit fee
Up to 5% / Up to 1%

Management and administrative fees
0.50%

Performance fee
-

Liquidity
Daily

KEY FACTS

Fund net asset value (M EUR)
24.64 Mio. EUR

Performance annualized*
10.95%

Leverage
1.50

All performances are calculated on the basis of official net asset values net of fees.

*Since inception

RISK INDICATORS

	Since inception Class*
Volatility	14.26%
Sharpe Ratio	0.57
Maximum Drawdown	-17.31%
Beta	0.96

*Since inception

EUROPE HORIZON

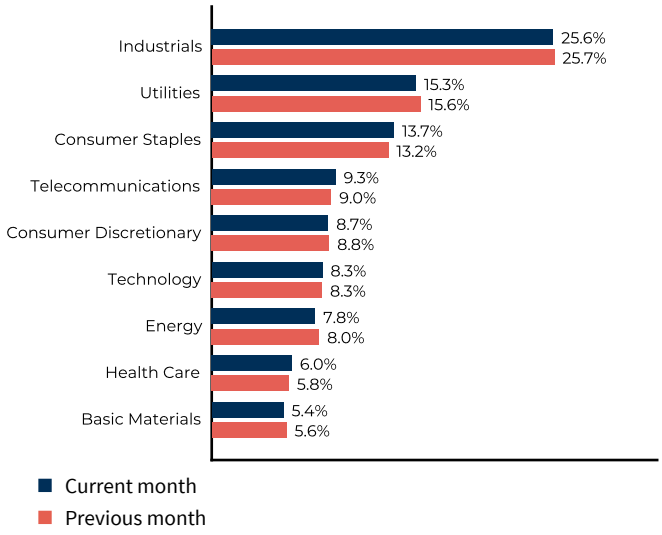
30 October 2026

MONTHLY PERFORMANCES OF THE FUND

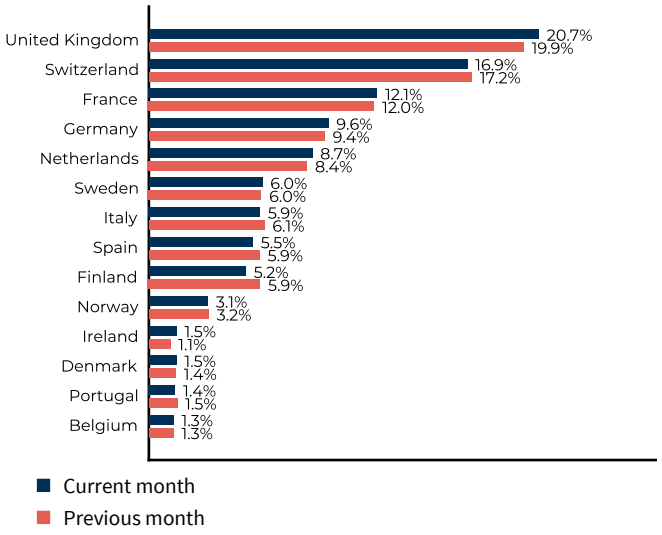
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022									-5.66%	4.43%	5.19%	-3.35%	0.16%
2023	4.72%	3.05%	3.75%	4.86%	-7.43%	2.92%	-0.09%	-4.01%	-4.74%	-1.73%	8.69%	4.27%	13.82%
2024	0.08%	2.80%	3.70%	-2.14%	3.78%	-3.53%	4.28%	2.74%	0.74%	-5.28%	1.83%	-1.47%	7.21%
2025	6.39%	1.64%	-4.22%	-3.94%	1.79%	-1.37%	0.17%	1.17%	1.09%	6.44%	-1.44%	0.16%	7.53%
2026	5.63%	9.13%	-10.73%	4.68%	0.42%	-0.26%	2.76%	0.56%	-3.81%	9.20%			17.10%

Past performance does not reflect future performance.
*Since inception

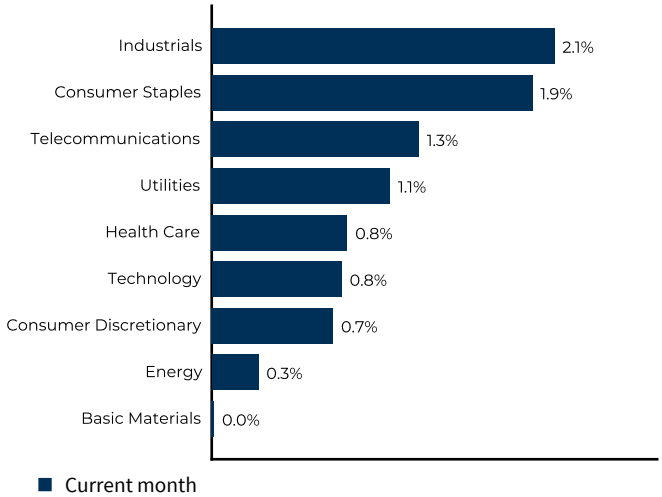
SECTOR ALLOCATION



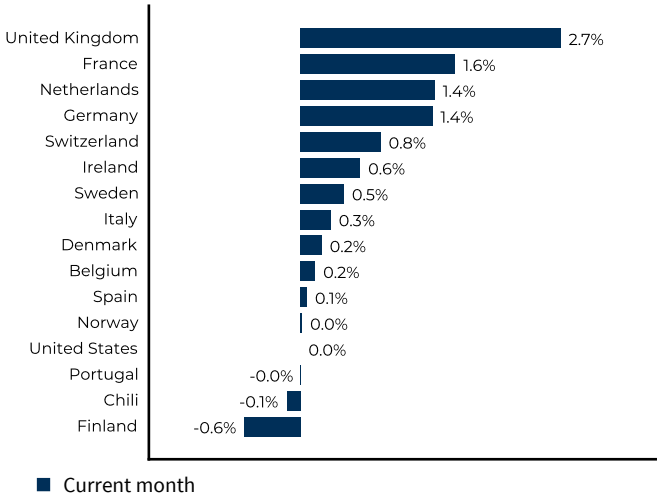
GEOGRAPHIC ALLOCATION



MONTHLY CONTRIBUTIONS PER SECTOR



MONTHLY CONTRIBUTIONS PER REGION



MONTHLY COMMENT

October 2026 highlighted a clear transatlantic divergence. US markets were weighed down by a historic selloff in AI and semiconductor stocks, higher-than-expected inflation, surging oil prices, and extremely bearish investor positioning, with the Nasdaq-100 bearing the brunt of the decline.
In contrast, Europe benefited from its structural underexposure to the AI theme and a rotation toward defensive and industrial sectors. The Stoxx 600 delivered its best monthly performance since June, while France suffered from waning investor interest due to political and fiscal uncertainties, and the Euro Stoxx 50 ended the month lower as a result of its heavier exposure to financials and technology-related stocks.
Central banks maintained a broadly hawkish stance. Both the Federal Reserve (Fed) and the European Central Bank (ECB) had raised rates in September and signaled that further tightening remained possible. Meanwhile, the Bank of England (BoE), although keeping rates unchanged, moved closer to its first rate hike in more than three years.
Strong US third-quarter GDP growth (+3.4%) provided some support to the macroeconomic outlook. However, persistent inflationary pressures and elevated energy costs continued to cloud the interest rate outlook heading into November.

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