# **PERSPECTIVE TRANSATLANTIC**

#### INVESTMENT OBJECTIVE

The investment objective of the Fund is to outperform the Solactive GBS CW DM US & Eurozone EUR Index NTR (SCWUEZEN) (the "Benchmark Index") over a long-term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions. The Index is a broad liquid equity index (approximately 800 stocks) based on a custom weighting (50% US and 50% Eurozone). The Fund is actively managed, the equity exposure may significantly deviate from the Index. The fund is article 8 of SFDR. Equities of the Portfolio will be selected (proprietary methodology) by the Management Company, relying on both financial and best-in-universe extra-financial analyses that rank the instruments of the Investment Universe based on a combination of ESG (Environmental, Social, Governance) criteria, as well as an assessment of a low adverse impact on Biodiversity relatively to their industry peers. Equities of the Investment Universe will be ranked using MSCI ESG rating methodology which identifies ESG material risks and opportunities for each industry through a quantitative model that looks at ranges and average values for each industry for externalized impacts such as carbon intensity, water intensity, and injury rates. Equities with the highest ESG rating will be retained by excluding at least 20% of the equities comprising the Investment Universe with the lowest ESG rating. More than 90% of the equities composing the Portfolio do benefit from an ESG rating. The Portfolio will be rebalanced monthly respecting the methodology. The exposure of the Fund to European equity markets through the Portfolio may vary between 0% and 150% on a weekly basis at least. As a result, the exposure may drift between such adjustments. The Fund distributes a fixed dividend of EUR 5 per fund unit per year, divided into 12 identical monthly payments.

#### PERFORMANCE SINCE INCEPTION



Performance	MTD	YTD	3 Months	6 Months	1 Year	3 Years	Since Launch	
PERSPECTIVE TRANSATLANTIC Class I (EUR) DIST	1.10%	-6.05%	-0.30%	-3.78%	1.00%	-	23.27%	
Solactive GBS CM US & Eurozone EUR Index TR	3.06%	9.31%	5.94%	10.41%	14.52%	-	38.22%	

#### PAST PERFORMANCE DOES NOT REFLECT FUTURE PERFORMANCE

The performance of PERSPECTIVE TRANSATLANTIC above is the NAV of Class I plus dividend, to be consistent with the SCWUEZEN Index, which is being shown as 'dividends reinvested'.

5 best performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
ASML HOLDING NV	4.08%	30.08%	21.85%	0.76%	4.61%
ASM INTERNATIONAL NV	0.83%	24.37%	-9.21%	0.21%	-0.17%
SCHNEIDER ELECTRIC SE	3.54%	13.12%	0.32%	0.51%	-0.03%
PRYSMIAN SPA	0.72%	12.66%	38.05%	0.06%	-0.05%
FIRST SOLAR INC	0.71%	12.45%	7.03%	-0.00%	-0.03%

<sup>\*</sup>Performances are calculated in portfolio currency

5 worst performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
FACTSET RESEARCH SYSTEMS INC	0.51%	-23.62%	-47.41%	-0.14%	-0.23%
TOAST INC-CLASS A	0.58%	-19.43%	-13.70%	-0.09%	0.57%
ALIGN TECHNOLOGY INC	0.59%	-12.20%	-47.50%	-0.07%	0.08%
DEXCOM INC	0.55%	-11.10%	-25.67%	-0.09%	-0.08%
AMPLIFON SPA	0.61%	-10.99%	-43.30%	-0.05%	-0.19%

\*Performances are calculated in portfolio currency

# SOCIETE GENERALE Investment Solutions

# 30 September 2025

#### **CHARACTERISTICS**

**Legal structure** 

SICAV

Class

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Currency

EUR

Inception date of the share class

28th November 2023

Dividend

Distribution

**Management company** 

SG IS (FRANCE)
(Groupe SOCIETE GENERALE)

Custodian

SOCIETE GENERALE LUXEMBOURG

ISIN

LU2667748268

**Minimum deposit** 

EUR 1000

Minimum followup deposit

-

Issue fee/Exit fee

Up to 5% / Up to 1%

Management and administrative fees

0.70%

**Performance fee** 

-

Liquidity

Daily

### **KEY FACTS**

Fund net asset value (M EUR)

22.55 Mio. EUR

Performance annualized\*

12.04%

Leverage

0.91

All performances are calculated on the basis of official net asset values net of fees.

\*Since inception

#### **RISK INDICATORS**

	Since inceptio Class* 15.26% 0.60			
	Class*			
Volatility	15.26%			
Sharpe Ratio	0.60			
Maximum Drawdown	-20.53%			
Beta	1.12			

\*Since inception

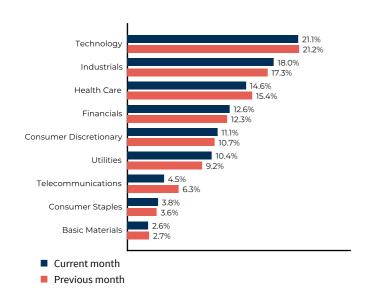
# 30 September 2025

#### MONTHLY PERFORMANCES OF THE FUND

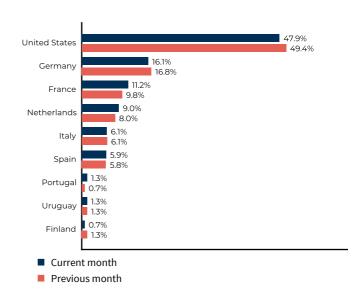
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023											1.26%	4.30%	5.61%
2024	4.44%	9.72%	4.64%	-6.77%	4.36%	-0.14%	-1.26%	-2.23%	2.75%	0.18%	7.22%	0.07%	24.24%
2025	5.64%	-0.57%	-7.04%	-6.45%	4.19%	-0.99%	-0.23%	-1.15%	1.10%				-6.05%

Past performance does not reflect future performance. \*Since inception

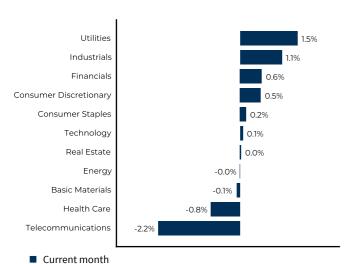
#### **SECTOR ALLOCATION**



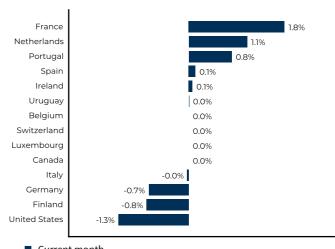
#### **GEOGRAPHIC ALLOCATION**



### MONTHLY CONTRIBUTIONS PER SECTOR



### **MONTHLY CONTRIBUTIONS PER REGION**



■ Current month

### PERSPECTIVE TRANSATLANTIC

## 30 September 2025

#### MONTHLY COMMENT

September's economic data highlight contrasting dynamics between the main geographic areas.

In the eurozone, the ECB confirmed its cautious stance by keeping its key interest rate at 2% during the September 11 meeting, considering that monetary policy remains appropriate in a context of moderate growth and inflation close to the target. Indeed, the latest ECB projections anticipate total and core inflation converging slightly below the 2% inflation target, with growth settling at 1%, close to potential. Moreover, September inflation data in the four major economies of the monetary area (1.2% in France, 2.4% in Germany) also align with this scenario. PMI indices reflect overall stable activity (51.2) but contrasting trends, with contraction in France's manufacturing sector, while Germany benefits from a recovery driven by the services sector. Finally, if inflation slows further in the coming months, a monetary easing could be considered by the ECB by the end of the year.

In the United States, the Fed has initiated a rate-cutting cycle, bringing its target range to 4.00-4.25% amid accelerating inflation but a slowing labor market. The August Consumer Price Index (CPI) shows inflation at 2.9%, with core inflation at 3.11%, reflecting notably the persistent impacts of tariff increases and a strong rise in durable goods prices, as well as services inflation remaining at a 3% level. Despite this inflationary context, the upward revision of second-quarter GDP, now estimated at 3.8% year-on-year, indicates stronger-than-expected domestic demand. In the labor market, data show a significant slowdown: initial jobless claims in August reached 263,000, an unprecedented level since 2021.

On equity markets, the trend is generally positive in September. In the United States, the S&P 500 rose by 3.53%, while the Nasdaq recorded a more pronounced increase of 5.4%, driven by the performance of the AI sector. In Europe, the Euro Stoxx 50 gained 1.72%, with strong performance from the Ibex at +3.61% and a notable rise of the CAC 40 at +2.49%, while the DAX slightly declined by 0.09%.

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