

SGPB PREMIUM SELECTION EUROPE

INVESTMENT OBJECTIVE

The investment objective of the Fund is to outperform the Stoxx Europe 600 EUR Index NTR (SXXR) (the "Benchmark Index") over a long-term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions. The Benchmark Index is a broad liquid index with a fixed number of 600 components (600 stocks), representing large, mid and small capitalisation companies across 17 countries of the European region. The Fund is actively managed, meaning that the equity exposure may significantly deviate from the components of the Benchmark Index. Equities of the Portfolio will be selected primarily according to their ESG rating, based on a best-in-class approach. The fund is article 8 of SFDR. To do so, equities of the Investment Universe will be ranked using MSCI ESG rating methodology which identifies ESG material risks and opportunities for each industry through a quantitative model that looks at ranges and average values for each industry for externalized impacts such as carbon intensity, water intensity, and injury rates. Equities with the highest ESG rating will be retained by excluding at least 20% of the equities comprising the Investment Universe with the lowest ESG rating. More than 90% of the equities composing the Portfolio do benefit from an ESG rating. The Portfolio will be rebalanced monthly respecting the methodology. However, the Management Company may decide to rebalance the Portfolio at any time at its discretion (the "Rebalancing Date"). The exposure of the Fund to European equity markets through the Portfolio may vary between 0% and 150% on a weekly basis at least. As a result, the exposure may drift between such adjustments. The portfolio will be weighted in accordance with the Methodology developed by SG29H's dedicated Private Banking equity portfolio management team. The Fund distributes a fixed dividend of EUR 5 per fund unit per year, divided into 12 identical monthly payments.

PERFORMANCE SINCE INCEPTION



	Performance	MTD	YTD	3 Months	6 Months	1 Year	3 Years	Since Launch
SGPB PREMIUM SELECTION EUROPE Class I (EUR) DIST		-1.32%	-9.36%	-2.38%	-15.25%	-10.80%	-	2.33%
STOXX EUROPE 600		0.94%	10.97%	0.68%	0.80%	7.59%	-	28.80%

PAST PERFORMANCE DOES NOT REFLECT FUTURE PERFORMANCE

The performance of SGPB PREMIUM SELECTION EUROPE above is the NAV of Class I plus dividend, to be consistent with the STOXX EUROPE 600 index, which is being shown as 'dividends reinvested'.

5 best performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
CRH PLC	0.55%	15.80%	7.71%	0.43%	0.24%
NOVO NORDISK A/S-B	1.27%	15.39%	-42.03%	0.33%	-0.29%
LVMH MOET HENNESSY LOUIS VUI	2.32%	6.72%	-19.50%	0.27%	-1.28%
NOVARTIS AG-REG	0.75%	6.56%	18.76%	-0.32%	-0.71%
SANDOZ GROUP AG	1.48%	6.50%	38.29%	0.45%	1.11%

*Performances are calculated in portfolio currency

5 worst performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
WOLTERS KLUWER	2.28%	-20.63%	-31.98%	-0.26%	-0.68%
RELX PLC	0.33%	-12.23%	-7.61%	-0.60%	-1.77%
ALCON INC	1.10%	-11.01%	-16.70%	-0.11%	-0.22%
COMPAGNIE DE SAINT GOBAIN	0.78%	-8.08%	9.33%	-0.05%	-0.17%
SCHNEIDER ELECTRIC SE	5.48%	-7.97%	-11.32%	-0.22%	-1.31%

*Performances are calculated in portfolio currency

29 August 2025

CHARACTERISTICS

Legal structure

SICAV

Class

I

Currency

EUR

Inception date of the share class

17th October 2023

Dividend

Distribution

Management company

SG IS (FRANCE)
(Groupe SOCIETE GENERALE)

Custodian

SOCIETE GENERALE LUXEMBOURG

ISIN

LU2667750249

Minimum deposit

EUR 1000

Minimum followup deposit

-

Issue fee/Exit fee

Up to 5% / Up to 1%

Management and administrative fees

0.70%

Performance fee

-

Liquidity

Daily

KEY FACTS

Fund net asset value (M EUR)

18.50 Mio. EUR

Performance annualized*

1.24%

Leverage

0.79

All performances are calculated on the basis of official net asset values net of fees.

*Since inception

RISK INDICATORS

	Since inception Class*
Volatility	16.25%
Sharpe Ratio	-0.13
Maximum Drawdown	-21.65%
Beta	1.14

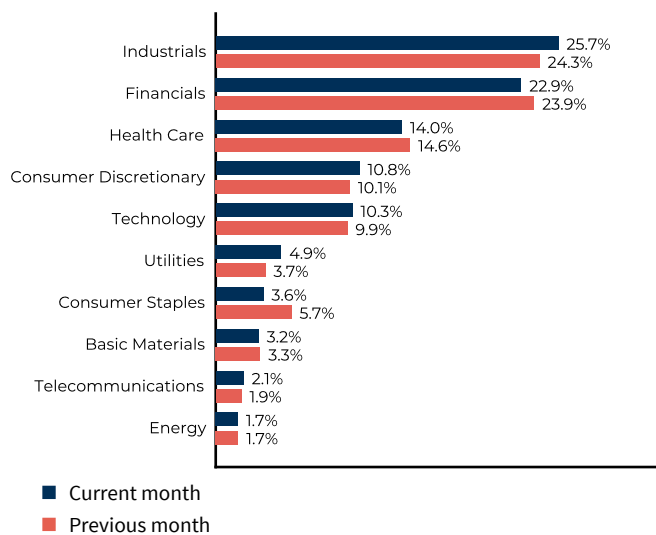
*Since inception

MONTHLY PERFORMANCES OF THE FUND

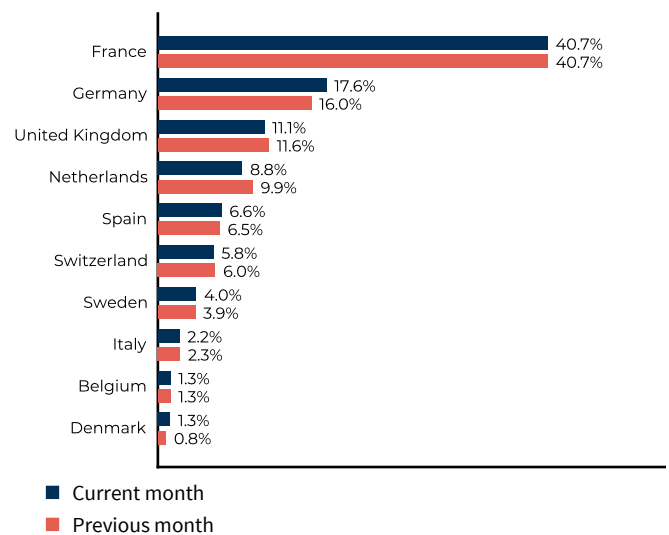
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023										-4.08%	8.61%	4.25%	8.61%
2024	2.41%	3.80%	5.53%	-3.84%	3.25%	-2.01%	-0.35%	-2.88%	1.69%	-3.53%	0.69%	-0.38%	3.95%
2025	5.75%	1.14%	-7.39%	-7.31%	1.13%	-1.40%	0.34%	-1.32%					-9.36%

Past performance does not reflect future performance.
*Since inception

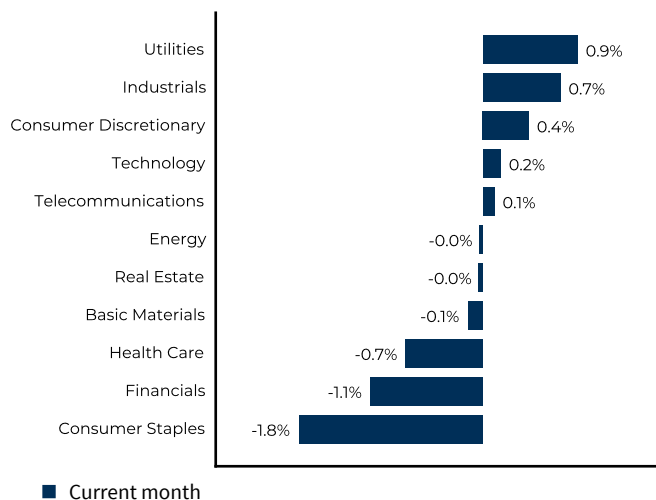
SECTOR ALLOCATION



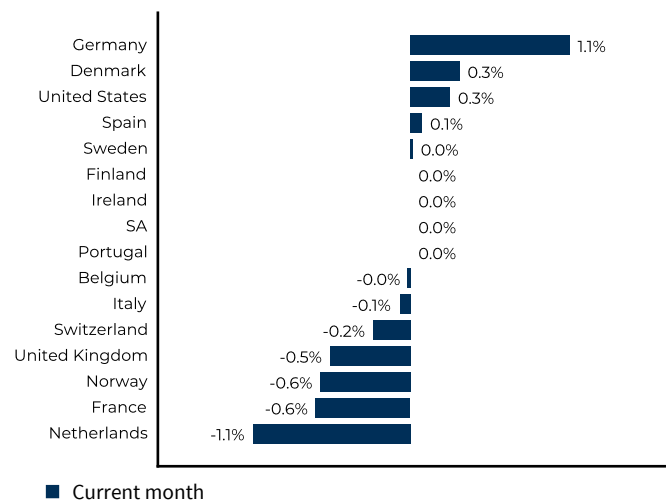
GEOGRAPHIC ALLOCATION



MONTHLY CONTRIBUTIONS PER SECTOR



MONTHLY CONTRIBUTIONS PER REGION



MONTHLY COMMENT

The economic data from the summer confirm resilient growth in the main economies. In the eurozone, Q2 growth reached 0.1% quarter-on-quarter, in line with an annual growth of 1% for 2025. Differences remain marked between the main economies: southern economies still show strong momentum, while growth is more moderate in northern economies, with 0.3% in France and a further contraction of activity in Germany. Inflation in August, at 2.1% for total inflation and 2.3% for core inflation, confirms the continuation of the disinflationary trend. In this context, the ECB maintained its key interest rate at 2% in July and is expected to keep it at this level at the September meeting.

In the United States, although economic data remain disrupted by the trade war, underlying data show an economy gradually slowing to a pace of 1.5%-2%, with a less dynamic labor market but a resurgence of inflation. Indeed, after the contraction in the first quarter, GDP recorded an expansion of 3.3% quarter-on-quarter annualized and domestic demand expanded by 1.5%. Labor market data show a clear slowdown in job creation but an unemployment rate still low at 4.2% in July. Tariffs are beginning to have an effect on inflation, with July's PCE inflation at 2.6% year-on-year. The slowdown in the labor market has led the Fed to announce a gradual easing of its monetary policy, with a rate cut very likely at the September meeting.

In this context, equity markets showed an upward trend in August. On the US markets, the S&P 500 increased by 1.9% in August while the Nasdaq rose 0.8% over the same period, supported by strong profit growth, notably in the AI sector (profits of the Magnificent 7 were up 27% year-on-year in Q2-25). On the European side, the increase was somewhat more modest, with the Euro Stoxx 50 up 0.6% in August, notably with a 1% decline in the CAC 40 following new political tensions.

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