AB GLOBAL DEVELOPED HEALTH CARE

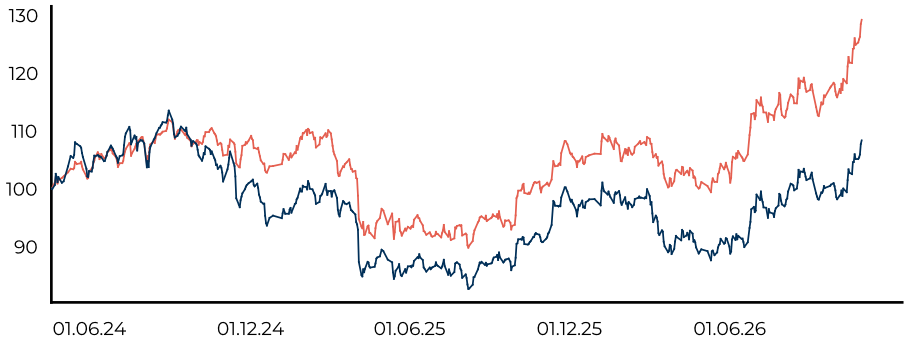
INVESTMENT OBJECTIVE

The investment objective of the Fund is to outperform the Solactive Developed Markets Broad Health Care EUR Index NTR (SDMBHCEN) (the "Benchmark Index") over a long-term horizon by exploiting investment opportunities on the equity markets. The Benchmark Index is a broad liquid equity index (approximately 840 stocks) which intends to track the performance of Health Care companies from the Developed Markets within the Solactive Global Benchmark Series and the Solactive United States Benchmark Series. The Fund is actively managed, the equity exposure may significantly deviate from the components of the Benchmark Index. The fund is article 8 of SFDR.

Within the Investment Universe, equities composing the Portfolio will be selected by the Investment Manager, according to their ESG scoring, based on a best-in-class approach. Equities of the Investment Universe will be ranked using proprietary ESG materiality weightings, and a combination of fundamental ESG scores and third-party ESG management assessments; the Investment Manager's ESG research is used to determine ESG risk factor scores. The selection of equities composing the portfolio is achieved by excluding at least 20% of the stocks comprising the investment universe with the lowest rating. More than 90% of the equities composing the Portfolio do benefit from an ESG rating. The Portfolio will be rebalanced monthly respecting the methodology. However, the Management Company may decide to rebalance the Portfolio at any time at its discretion (the "Rebalancing Date"). The exposure of the Fund to equities through the Portfolio may vary between 0% and 150% on a weekly basis at least. As a result, the exposure may drift between such adjustments.

The Fund distributes a fixed dividend of EUR 5 per fund unit per year, divided into 12 identical monthly payments.

PERFORMANCE SINCE INCEPTION



Performance	MTD	YTD	3 Months	6 Months	1 Year	3 Years	Since Launch
AB GLOBAL DEVELOPED HEALTH CARE Class I (EUR) DIST	8.66%	10.35%	11.38%	21.07%	19.39%	-	8.30%
SOLACTIVE DEVELOPED	10.59%	21.84%	14.62%	27.76%	28.77%	-	29.15%

PAST PERFORMANCE DOES NOT REFLECT FUTURE PERFORMANCE
The performance of AB GLOBAL DEVELOPED HEALTH CARE above is the NAV of Class I plus dividend, to be consistent with the Solactive Devoloped Index, which is being shown as 'dividends reinvested'.

5 best performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
GENMAB A/S	1.49%	67.01%	87.96%	0.44%	-0.29%
KINIKSA PHARMACEUTICALS INTE	0.81%	25.70%	137.11%	0.15%	0.96%
ALK-ABELLO A/S	0.51%	25.03%	9.33%	0.08%	0.13%
ELI LILLY & CO	7.39%	24.56%	39.15%	1.13%	0.76%
REGENERON PHARMACEUTICALS	3.79%	24.42%	25.76%	1.68%	0.31%

Performances are calculated in portfolio currency

5 worst performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
AXSOME THERAPEUTICS INC	0.37%	-20.36%	1.01%	-0.03%	0.40%
ILLUMINA INC	1.25%	-12.33%	84.92%	-0.54%	1.45%
ARGENX SE - ADR	1.56%	-5.33%	12.35%	-0.01%	-1.18%
DEXCOM INC	1.07%	-3.04%	28.53%	-0.15%	1.34%
RECORDATI INDUSTRIA CHIMICA	0.67%	0.66%	10.81%	0.14%	-0.20%

Performances are calculated in portfolio currency

SOCIETE GENERALE
Investment Solutions

30 October 2026

CHARACTERISTICS

Legal structure
SICAV

Class
I

Currency
EUR

Inception date of the share class
18th April 2024

Dividend
Distribution

Management company
SG IS (FRANCE)
(Groupe SOCIETE GENERALE)

Custodian
SOCIETE GENERALE LUXEMBOURG

ISIN
LU2744488573

Minimum deposit
EUR 1000

Minimum followup deposit
-

Issue fee/Exit fee
Up to 5% / Up to 1%

Management and administrative fees
0.98%

Performance fee
-

Liquidity
Daily

KEY FACTS

Fund net asset value (M EUR)
18.64 Mio. EUR

Performance annualized*
3.20%

Leverage
0.90

All performances are calculated on the basis of official net asset values net of fees.

*Since inception

RISK INDICATORS

	Since inception Class*
Volatility	15.68%
Sharpe Ratio	0.04
Maximum Drawdown	-27.18%
Beta	0.94

*Since inception

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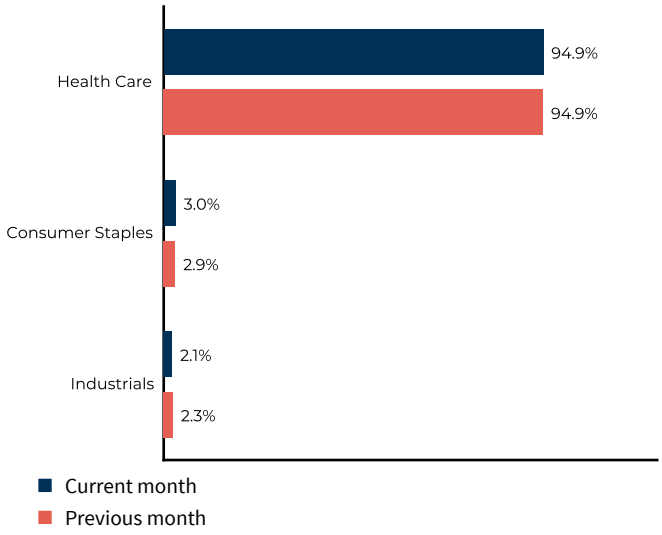
30 October 2026

MONTHLY PERFORMANCES OF THE FUND

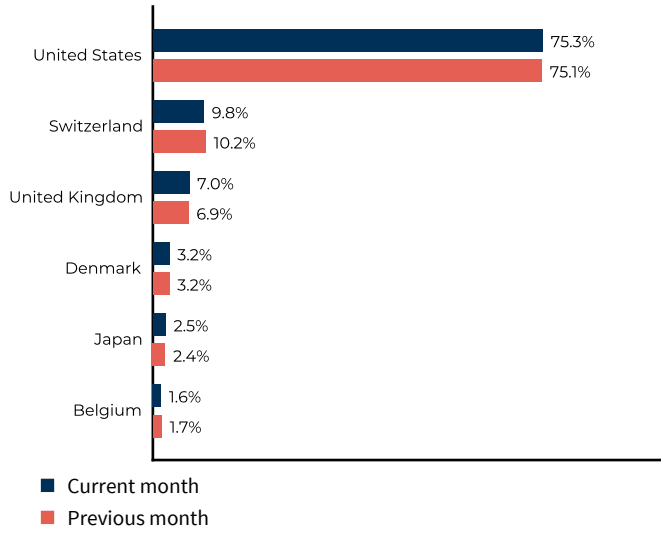
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024				0.96%	1.99%	3.44%	1.64%	4.78%	-5.01%	-6.09%	-0.31%	-5.55%	-4.72%
2025	5.26%	-0.78%	-4.04%	-6.38%	-3.23%	0.09%	-2.36%	2.76%	1.33%	3.06%	9.63%	-1.31%	3.00%
2026	-0.62%	2.37%	-9.04%	-1.50%	2.03%	5.07%	1.40%	4.32%	-1.74%	8.66%			10.35%

Past performance does not reflect future performance.
*Since inception

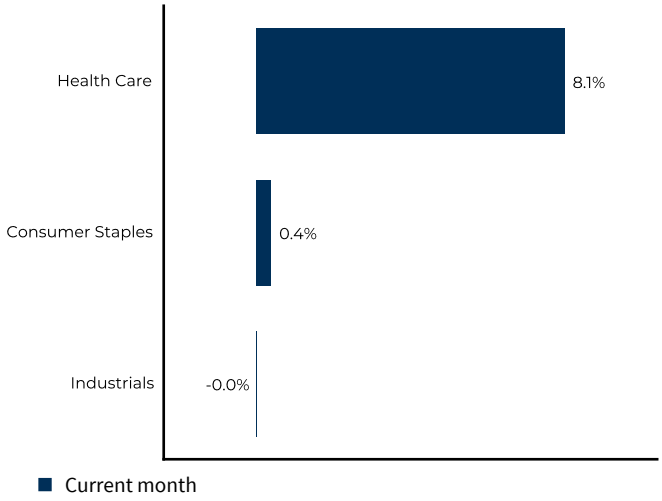
SECTOR ALLOCATION



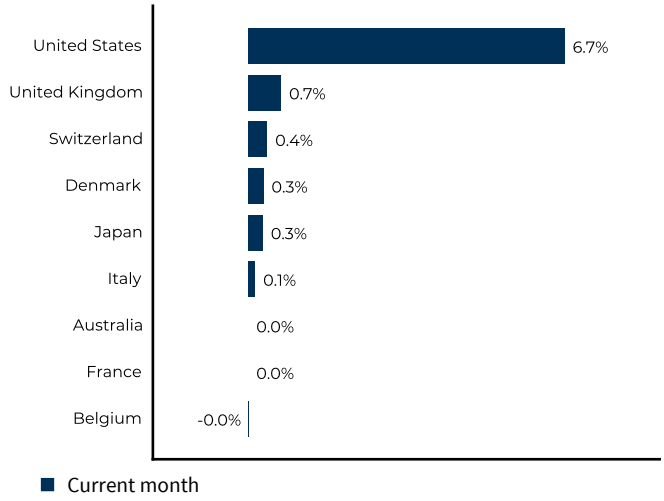
GEOGRAPHIC ALLOCATION



MONTHLY CONTRIBUTIONS PER SECTOR



MONTHLY CONTRIBUTIONS PER REGION



MONTHLY COMMENT

October 2026 highlighted a clear transatlantic divergence. US markets were weighed down by a historic selloff in AI and semiconductor stocks, higher-than-expected inflation, surging oil prices, and extremely bearish investor positioning, with the Nasdaq-100 bearing the brunt of the decline.
In contrast, Europe benefited from its structural underexposure to the AI theme and a rotation toward defensive and industrial sectors. The Stoxx 600 delivered its best monthly performance since June, while France suffered from waning investor interest due to political and fiscal uncertainties, and the Euro Stoxx 50 ended the month lower as a result of its heavier exposure to financials and technology-related stocks.
Central banks maintained a broadly hawkish stance. Both the Federal Reserve (Fed) and the European Central Bank (ECB) had raised rates in September and signaled that further tightening remained possible. Meanwhile, the Bank of England (BoE), although keeping rates unchanged, moved closer to its first rate hike in more than three years.
Strong US third-quarter GDP growth (+3.4%) provided some support to the macroeconomic outlook. However, persistent inflationary pressures and elevated energy costs continued to cloud the interest rate outlook heading into November.

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