

SOLYS

Société d'investissement à capital variable

R.C.S. Luxembourg B 165471

**Annual report, including audited financial statements
as at December 31, 2025**

No subscription can be received on the basis of these financial statements. Subscriptions may only be accepted on the basis of the current prospectus and of the key investor information document (“KID”) accompanied by an application form, the latest available annual report including audited financial statements of the Company and the latest unaudited semi-annual report if published thereafter.

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Management and Administration

Registered Office

4, rue Peternelchen,
L-2370 Howald
Grand Duchy of Luxembourg

Board of Directors of the Company

Chairman

Mr Lucien CAYTAN
Independent Director
1, Rue des Foyers,
L-1537 Luxembourg
Grand Duchy of Luxembourg

Directors

Mr Guillaume DE MARTEL
President Société Générale Investment Solutions (France)*
29, Boulevard Haussmann,
F-75009 Paris
France

Mr Alexandre CEGARRA
Chief Executive Officer SGPWM
16-18, Boulevard Royal,
L-2449 Luxembourg
Grand Duchy of Luxembourg

Management Company

Société Générale Investment Solutions (France)*
29, Boulevard Haussmann,
F-75009 Paris
France

Depositary and Paying Agent

Société Générale Luxembourg S.A.
11, Avenue Emile Reuter,
L-2420 Luxembourg
Grand Duchy of Luxembourg

*As at April 4, 2025, the Management Company SG 29 Haussmann changed its name under the name Société Générale Investment Solutions (France).

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Management and Administration (cont.)

Administrative and Registrar Agent

Société Générale Luxembourg S.A.
(Operational center)
28-32, Place de la Gare,
L-1616 Luxembourg
Grand Duchy of Luxembourg

Investment Managers

For the Sub-Funds SOLYS - EURO EVOLUTION, SOLYS - EUROPE EVOLUTION, SOLYS - GLOBAL EVOLUTION, SOLYS - COMPASS TRANSATLANTIC, SOLYS - QUADRANT EUROPE, SOLYS - EUROPE HORIZON, SOLYS - GLOBAL HORIZON, SOLYS - ZEPHYR EUROPE, SOLYS ALLEGRO TRANSATLANTIC, SOLYS - HUMAN CAPITAL EUROPE, SOLYS - PERSPECTIVE TRANSATLANTIC, SOLYS - SGPB PREMIUM SELECTION EUROPE, SOLYS - SG29 MAS FUNDS - STEP PREMIUM, SOLYS - MISTRAL US (since its launch as of January 16, 2025, refer to note 1), SOLYS - BOREAS EUROZONE (since its launch as of January 23, 2025, refer to note 1), SOLYS - 29 HAUSSMANN SERENITY PEA (since its launch as of March 18, 2025, refer to note 1), SOLYS - SG29 MAS FUNDS - ALPHA COMMODITY (since its launch as of March 27, 2025, refer to note 1), SOLYS - SG29 MAS FUNDS - RATES VOLATILITY (since its launch as of April 8, 2025, refer to note 1), SOLYS - ANDANTE TRANSATLANTIC (since its launch as of October 7, 2025, refer to note 1), SOLYS - ALLEGRO WORLD (since its launch as of October 9, 2025, refer to note 1), SOLYS - EQUINOX TRANSATLANTIC (since its launch as of November 13, 2025, refer to note 1) and SOLYS - SOLSTICE TRANSATLANTIC (since its launch as of November 20, 2025, refer to note 1):

Société Générale Investment Solutions (France)*
29, Boulevard Haussmann,
F-75009 Paris
France

For the Sub-Funds SOLYS - LFDE INTERNATIONAL SELECTION, SOLYS - LFDE TRANSATLANTIC and SOLYS - LFDE EUROPEAN SOVEREIGN ECONOMY (since its launch as of July 8, 2025, refer to note 1):

La Financière de l'Echiquier
53, Avenue d'Iena,
F-75116 Paris
France

*As at April 4, 2025, the Management Company SG 29 Haussmann changed its name under the name Société Générale Investment Solutions (France).

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Management and Administration (cont.)

For the Sub-Fund SOLYS - TOCQUEVILLE ACTIONS EVOLUTION
(until June 25, 2025, refer to note 1):

Tocqueville Finance
36 Quai Henri IV,
F-75004 Paris
France

For the Sub-Fund SOLYS - CARMIGNAC EQUITY SELECTION:

Carmignac Gestion Luxembourg
7 Rue de la Chapelle,
L-1325 Ville-Haute Luxembourg
Grand Duchy of Luxembourg

For the Sub-Fund SOLYS - ELEVA EUROPEAN OPTIMA:

Eleva Capital SAS
32, Rue de Monceau,
Capital 8 - Immeuble Murat Sud,
F-75008 Paris
France

For the Sub-Fund SOLYS - AMPLEGEST PRICING POWER TRANSATLANTIC:

Amplegest
50, Boulevard Haussmann,
F-75008 Paris
France

For the Sub-Fund SOLYS - AB GLOBAL DEVELOPED HEALTH CARE:

AllianceBernstein Luxembourg S.à r.l.
2-4, Rue Eugène Ruppert,
L-2453 Luxembourg
Grand Duchy of Luxembourg

For the Sub-Fund SOLYS - M&G EQUITY SELECTION
(since its launch as of February 6, 2025, refer to note 1)

M&G Investment Management Limited
10 Fenchurch Avenue,
London EC3M 5AG
United Kingdom

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Management and Administration (cont.)

For the Sub-Fund SOLYS - HSBC EURO EQUITY SELECTION
(since its launch as of July 17, 2025, refer to note 1):

HSBC Global Asset Management (France)
Cœur Défense,
110 Esplanade du Général de Gaulle,
92400 Courbevoie
France

For the Sub-Fund SOLYS - SG29 MAS FUNDS - LOIM TAIL RISK
(since its launch as of September 16, 2025, refer to note 1):

Lombard Odier Asset Management (USA) Corp.
452 Fifth Avenue, 25th Floor,
New York, NY 10018
United States of America

For the Sub-Fund SOLYS - AB INTERNATIONAL DISRUPTORS
(since its launch as of September 18, 2025, refer to note 1):

AllianceBernstein (Europe) Limited
Dechert,
2nd Floor, 5 Earlsfort Terrace,
Dublin 2, D02 CK83
Ireland

Domiciliary and Corporate Agent

ONE Corporate
4, rue Peternelchen,
L-2370 Howald
Grand Duchy of Luxembourg

Cabinet de Révision Agréé

Deloitte Audit
Société à responsabilité limitée
20, Boulevard de Kockelscheuer,
L-1821 Luxembourg
Grand Duchy of Luxembourg

Legal Advisor

Elvinger Hoss Prussen
Société anonyme
2, Place Winston Churchill,
L-1340 Luxembourg
Grand Duchy of Luxembourg

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General Information on the Company

SOLYS (the “Company”) has been incorporated on December 9, 2011 under Luxembourg law as a “*Société d’Investissement à Capital Variable*” for an unlimited period of time with an initial capital of EUR 31 000. The Company is subject to Part I of the amended Luxembourg Law of December 17, 2010 relating to undertakings for collective investment in transferable securities (the “Law”).

Its registered office is established in Luxembourg. The Articles of Incorporation have been deposited with the “*Registre du commerce et des sociétés de Luxembourg*” and were published in the “*Mémorial C, Recueil des Sociétés et Associations*” (the “RESA”) on December 30, 2011. The Company is registered with the Register of Commerce and Companies of Luxembourg under number B 165471.

The Articles of Incorporation may be amended from time to time by a general meeting of Shareholders, subject to the quorum and majority requirements provided by the laws of Luxembourg and were last amended on May 30, 2022. A copy of the consolidated Articles is available at the Register of Commerce and Companies of Luxembourg (RCS).

The Company is established as an umbrella fund and will issue Shares in different Classes in the different Sub-Funds, if applicable. The Board of Directors of the Company shall maintain for a Sub-Fund a separate portfolio.

The Company shall constitute one single legal entity, but in accordance with the Law, the assets of a particular Sub-Fund are only applicable to the debts, engagements and obligations of that Sub-Fund.

The assets, commitments, charges and expenses which cannot be allocated to one specific Sub-Fund will be charged to the different Sub-Funds, if applicable, proportionally to their respective net assets, and pro rata temporis, if appropriate due to the amounts considered.

In relation between Shareholders, a Sub-Fund is treated as a separate legal entity.

For consolidation purposes, the reference currency of the Company is the EUR.

The Board of Directors of the Company has originally designated Lyxor Asset Management Luxembourg S.A. to act as Management Company under the Law. Lyxor Asset Management Luxembourg S.A. has been appointed pursuant to a main delegation agreement concluded between the Lyxor Asset Management Luxembourg S.A. and the Company (the “Main Delegation Agreement”). Lyxor Asset Management Luxembourg S.A. assigned to Lyxor Asset Management S.A.S. its rights and obligations under the Main Delegation Agreement as from January 1, 2014 and the Board of Directors of the Company approved the appointment of Lyxor Asset Management S.A.S. as Management Company as from such date and until February 1, 2016.

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General Information on the Company (cont.)

Pursuant to a novation agreement entered into between the Company, Lyxor Asset Management S.A.S. and Lyxor International Asset Management S.A.S., Lyxor Asset Management S.A.S. has assigned to Lyxor International Asset Management S.A.S. its rights and obligations under the Main Delegation Agreement as from February 1, 2016 and the Board of Directors of the Company has approved the appointment of Lyxor International Asset Management S.A.S. as Management Company as from such date and until October 31, 2021.

Pursuant to a novation agreement dated September 17, 2021 entered into between the Company, Lyxor International Asset Management S.A.S. and Société Générale Investment Solutions (France)*, Lyxor International Asset Management S.A.S. has assigned to Société Générale Investment Solutions (France)* its rights and obligations under the Main Delegation Agreement as from October 31, 2021 and the Board of Directors has approved the appointment of Société Générale Investment Solutions (France)* as Management Company as from such date.

Société Générale Investment Solutions (France)* was incorporated on November 27, 2003 for ninety-nine years as from this date. Its registered office is established in France.

For any Sub-Fund, the Management Company may delegate its asset management functions to an Investment Manager.

The investment objective of **SOLYS - EURO EVOLUTION** is to outperform the Benchmark Index over a long term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions. The benchmark index is the Euro Stoxx Index (SXXT) (the “Benchmark Index”). The Benchmark Index is an equity index calculated and published by international index provider Stoxx Limited. The Benchmark Index constituents are weighting according to Free-Float Market Capitalization methodology. The Euro Stoxx Index is a broad liquid index with a variable number of components (around approximately 300 stocks), representing large, mid and small capitalisation companies of 11 Eurozone countries: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. The Benchmark Index is calculated as a net total return index in EUR which means that the dividends are reinvested within the Benchmark Index.

*As at April 4, 2025, the Management Company SG 29 Haussmann changed its name under the name Société Générale Investment Solutions (France).

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General Information on the Company (cont.)

The investment objective of **SOLYS - EUROPE EVOLUTION** is to outperform the Benchmark Index over a long term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions. The benchmark index is the Stoxx Europe 600 Index (SXXR) (the “Benchmark Index”). The Benchmark Index is an equity index calculated and published by international index provider Stoxx Limited. The Benchmark Index constituents are weighting according to Free-Float Market Capitalization methodology. The Stoxx Europe 600 Index is a broad liquid index with a fixed number of 600 components (600 stocks), representing large, mid and small capitalisation companies across 17 countries of the European region: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom (the “European Region”). The Benchmark Index is calculated as a net total return index in EUR which means that the dividends are reinvested within the Benchmark Index.

The investment objective of **SOLYS - GLOBAL EVOLUTION** is to outperform the Benchmark Index over a long-term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions. The benchmark index is the Solactive GBS CW DM International Large & Mid Cap EUR Index PR (SCWEUJEP Index) (the “Benchmark Index”). The Benchmark Index is an equity index calculated and published by international index provider Solactive AG. The Benchmark Index constituents are weighting according to Free-Float Market Capitalization methodology. The Solactive GBS CW DM International Large & Mid Cap EUR Index PR (Price Return) is part of the Solactive Global Benchmark Series which includes benchmark indices for developed and emerging market countries. The index includes the large and mid-cap segments covering approximately the largest 85% of the free-float market capitalization in the US, EU and JP and combines the three subregions based on a custom weighting (50% EU, 40% US and 10% JP). In the meaning of the Benchmark Index, “JP” means Japan, US means United States of America and “EU” refers to 16 countries in the European region: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland and, the United Kingdom. The Benchmark Index is calculated as a price return index in EUR which means that the dividends are not reinvested within the Benchmark Index.

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General Information on the Company (cont.)

The investment objective of **SOLYS - COMPASS TRANSATLANTIC** is to outperform the Benchmark Index (as defined hereafter) over a long-term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions. The benchmark index is the Solactive GBS CW DM US & Eurozone EUR Index NTR (SCWUEZN) (the “Benchmark Index”). The Benchmark Index is an equity index calculated and published by international index provider Solactive AG. The Benchmark Index constituents are weighting according to Free-Float Market Capitalization methodology. The Benchmark Index is part of the Solactive Global Benchmark Series which includes benchmark indices for developed and emerging market countries. The index intends to track the performance of the large and mid-cap segments covering approximately the largest 85% of the free-float market capitalization in the US and the Eurozone and combines the two sub regions based on a custom weighting (50% US and 50% Eurozone). In the meaning of the Benchmark Index, “US” means the United States of America and “Eurozone” refers to 11 countries of the Eurozone: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. The Benchmark Index is a broad liquid index with a variable number of components (around approximately 800 equity stocks). The Benchmark Index is calculated as a net total return index in EUR which means that the dividends are reinvested within the Benchmark Index.

The investment objective of **SOLYS - QUADRANT EUROPE** is to outperform the Benchmark Index (as defined hereafter) over a long-term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions. The benchmark index is the Stoxx Europe 600 Index (SXXR) (the “Benchmark Index”). The Benchmark Index is an equity index calculated and published by international index provider Stoxx Limited. The Benchmark Index constituents are weighting according to Free-Float Market Capitalization methodology. The Stoxx Europe 600 Index is a broad liquid index with a fixed number of 600 components (600 stocks), representing large, mid and small capitalisation companies across 17 countries of the European region: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom (the “European Region”). The Benchmark Index is calculated as a net total return index in EUR which means that the dividends are reinvested within the Benchmark Index.

The investment objective of **SOLYS - LFDE INTERNATIONAL SELECTION** is to outperform the Benchmark Index (as defined hereafter) over a long-term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions. The benchmark index is the Solactive GBS Global Markets Investable Universe Index (“the Benchmark Index”). The Benchmark Index is an equity index calculated and published by international index provider Solactive AG. The Benchmark Index constituents are weighting according to Free-Float Market Capitalization methodology. The Solactive GBS Global Markets Investable Universe Index is part of the Solactive Series which includes benchmark indices for developed and emerging market countries. The index intends to track the performance of the large and mid-cap segments covering approximately the largest 85% of the free-float market capitalization in the global listed equity Markets (approximately 10,628 equities across 69 countries). The Benchmark Index is calculated as a net total return index in EUR which means that the dividends are reinvested within the Benchmark Index.

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General Information on the Company (cont.)

The investment objective of **SOLYS - EUROPE HORIZON** is to outperform the Benchmark Index (as defined hereafter) over a long-term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions. The benchmark index is the Stoxx Europe 600 Index (SXXR) (the “Benchmark Index”). The Benchmark Index is an equity index calculated and published by international index provider Stoxx Limited. The Benchmark Index constituents are weighting according to Free-Float Market Capitalization methodology. The Stoxx Europe 600 Index is a broad liquid index with a fixed number of 600 components (600 stocks), representing large, mid and small capitalisation companies across 17 countries of the European region: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom (the “European Region”). The Benchmark Index is calculated as a net total return index in EUR which means that the dividends are reinvested within the Benchmark Index.

The investment objective of **SOLYS - GLOBAL HORIZON** is to outperform the Benchmark Index (as defined hereafter) over a long-term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions. The benchmark index is the Solactive GBS CW DM International Large & Mid Cap EUR Index NTR (SCWEUJEN Index) (the “Benchmark Index”). The Benchmark Index is an equity index calculated and published by international index provider Solactive AG. The Benchmark Index constituents are weighting according to Free-Float Market Capitalization methodology. The Solactive GBS CW DM International Large & Mid Cap EUR Index NTR (Net Total Return) is part of the Solactive Global Benchmark Series which includes benchmark indices for developed and emerging market countries. The index includes the large and mid-cap segments covering approximately the largest 85% of the free-float market capitalization in the US, EU and JP and combines the three sub regions based on a custom weighting (50% EU, 40% US and 10% JP). In the meaning of the Benchmark Index, “JP” means Japan, US means United States of America and “EU” refers to 16 countries in the European region: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland and, the United Kingdom. The Benchmark Index is calculated as a net total return index in EUR which means that the dividends are reinvested within the Benchmark Index.

The investment objective of **SOLYS - TOCQUEVILLE ACTIONS EVOLUTION** (until June 25, 2025, refer to note 1) was to outperform the Benchmark Index (as defined hereafter) over a long-term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions. The benchmark index was the Stoxx Europe 600 EUR Index NTR (SXXR) (the “Benchmark Index”). The Benchmark Index is an equity index calculated and published by international index provider Stoxx Limited. The Benchmark Index constituents are weighting according to Free-Float Market Capitalization methodology. The Benchmark Index is a broad liquid index with a fixed number of 600 components (600 stocks), representing large, mid and small capitalisation companies across 17 countries of the European region: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom (the “European Region”). The Benchmark Index is calculated as a net total return index in EUR which means that the dividends are reinvested within the Benchmark Index.

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General Information on the Company (cont.)

The investment objective of **SOLYS - ZEPHYR EUROPE** is to outperform the Benchmark Index (as defined hereafter) over a long-term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions. The benchmark index is the Stoxx Europe 600 EUR Index NTR (SXXR) (the “Benchmark Index”). The Benchmark Index is an equity index calculated and published by international index provider Stoxx Limited. The Benchmark Index constituents are weighting according to Free-Float Market Capitalization methodology. The Benchmark Index is a broad liquid index with a fixed number of 600 components (600 stocks), representing large, mid and small capitalisation companies across 17 countries of the European region: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom (the “European Region”). The Benchmark Index is calculated as a net total return index in EUR which means that the dividends are reinvested within the Benchmark Index.

The investment objective of **SOLYS - CARMIGNAC EQUITY SELECTION** is to outperform the Benchmark Index (as defined hereafter) over a long-term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions. The Benchmark Index is the Solactive GBS CW DM US & Europe EUR Index NTR (SCWUEEN) (the “Benchmark Index”). The Benchmark Index is an equity index calculated and published by international index provider Solactive AG. The Benchmark Index constituents are weighting according to Free-Float Market Capitalization methodology. The Benchmark Index is part of the Solactive Series which includes benchmark indices for developed and emerging market countries. The index intends to track the performance of the large and mid-cap segments covering approximately the largest 85% of the free-float market capitalization in the US and Europe and combines the two sub regions based on a custom weighting (50% US and 50% Europe). In the meaning of the Benchmark Index, “US” means the United States of America and “Europe” refers to 17 countries of the European region, Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom. The Benchmark Index is a broad liquid index with a variable number of components (approximately 1,600 equity stocks). The Benchmark Index is calculated as a net total return index in EUR which means that the dividends are reinvested within the Benchmark Index.

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General Information on the Company (cont.)

The investment objective of **SOLYS - LFDE TRANSATLANTIC** is to outperform the Benchmark Index (as defined hereafter) over a long-term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions. The benchmark index is the Solactive GBS CW DM US & Europe EUR Index NTR (SCWUEEN) (the "Benchmark Index"). The Benchmark Index is an equity index calculated and published by international index provider Solactive AG. The Benchmark Index constituents are weighting according to Free-Float Market Capitalization methodology. The Benchmark Index is part of the Solactive Global Benchmark Series which includes benchmark indices for developed and emerging market countries. The index intends to track the performance of the large and mid-cap segments covering approximately the largest 85% of the free-float market capitalization in the US and Europe and combines the two sub regions based on a custom weighting (50% US and 50% Europe). In the meaning of the Benchmark Index, "US" means the United States of America and "Europe" refers to 17 countries of the European region: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom. The Benchmark Index is a broad liquid index with a variable number of components (approximately 1 600 equity stocks). The Benchmark Index is calculated as a net total return index in EUR which means that the dividends are reinvested within the Benchmark Index.

The investment objective of **SOLYS - ALLEGRO TRANSATLANTIC** is to outperform the Benchmark Index over a long-term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions. The benchmark index is the Solactive GBS CW DM US & Eurozone EUR Index NTR (SCWUEZEN) (the "Benchmark Index"). The Benchmark Index is an equity index calculated and published by international index provider Solactive AG. The Benchmark Index constituents are weighting according to Free-Float Market Capitalization methodology. The Benchmark Index is part of the Solactive Global Benchmark Series which includes benchmark indices for developed and emerging market countries. The index intends to track the performance of the large and mid-cap segments covering approximately the largest 85% of the free-float market capitalization in the US and the Eurozone and combines the two sub regions based on a custom weighting (50% US and 50% Eurozone). In the meaning of the Benchmark Index, 'US' means the United States of America and 'Eurozone' refers to 11 countries of the Eurozone: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. The Benchmark Index is a broad liquid index with a variable number of components (around approximately 800 equity stocks). The Benchmark Index is calculated as a net total return index in EUR which means that the dividends are reinvested within the Benchmark Index.

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General Information on the Company (cont.)

The investment objective of **SOLYS - HUMAN CAPITAL EUROPE** and **SOLYS - SGPB PREMIUM SELECTION EUROPE** is to outperform the Benchmark Index (as defined hereafter) over a long-term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions. With respect to such fixed stream of distributions, potential investors and investors into Shares of the Sub-Fund are invited to take a particular attention to the Distribution Policy, the Compulsory Redemption and the Risks Warning sections further below. The benchmark index is the Stoxx Europe 600 Index (SXXR) (the “Benchmark Index”). The Benchmark Index is an equity index calculated and published by international index provider Stoxx Limited. The Benchmark Index constituents are weighting according to Free-Float Market Capitalization methodology. The Stoxx Europe 600 Index is a broad liquid index with a fixed number of 600 components (600 stocks), representing large, mid and small capitalisation companies across 17 countries of the European region: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom (the “European Region”). The Benchmark Index is calculated as a net total return index in EUR which means that the dividends are reinvested within the Benchmark Index.

The investment objective of **SOLYS - PERSPECTIVE TRANSATLANTIC** is to outperform the Benchmark Index (as defined hereafter) over a long-term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions. The benchmark index is the Solactive GBS CW DM US & Eurozone EUR Index NTR (SCWUEZEN) (the “Benchmark Index”). The Benchmark Index is an equity index calculated and published by international index provider Solactive AG. The Benchmark Index constituents are weighting according to Free-Float Market Capitalization methodology. The Benchmark Index is part of the Solactive Global Benchmark Series which includes benchmark indices for developed and emerging market countries. The index intends to track the performance of the large and mid-cap segments covering approximately the largest 85% of the free-float market capitalization in the US and the Eurozone and combines the two sub regions based on a custom weighting (50% US and 50% Eurozone). In the meaning of the Benchmark Index, “US” means the United States of America and “Eurozone” refers to 11 countries of the Eurozone: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. The Benchmark Index is a broad liquid index with a variable number of components (around approximately 800 equity stocks). The Benchmark Index is calculated as a net total return index in EUR which means that the dividends are reinvested within the Benchmark Index.

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General Information on the Company (cont.)

The investment objective of **SOLYS - ELEVA EUROPEAN OPTIMA** is to outperform the Benchmark Index (as defined hereafter) over a long-term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions. The benchmark index is the Stoxx Europe 600 Index (SXXR) (the “Benchmark Index”). The Benchmark Index is an equity index calculated and published by international index provider Stoxx Limited. The Benchmark Index constituents are weighting according to Free-Float Market Capitalization methodology. The Benchmark Index is a broad liquid index with a fixed number of 600 components (600 stocks), representing large, mid and small capitalisation companies across 17 countries of the European region: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom (the "European Region"). The Benchmark Index is calculated as a net total return index in EUR which means that the dividends are reinvested within the Benchmark Index.

The investment objective of **SOLYS - AMPLEGEST PRICING POWER TRANSATLANTIC** is to outperform the Benchmark Index (as defined hereafter) over a long-term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions. The benchmark index is the Solactive GBS CW DM US & Eurozone EUR Index NTR (SCWUEZEN) (the “Benchmark Index”). The Benchmark Index is an equity index calculated and published by international index provider Solactive AG. The Benchmark Index constituents are weighting according to Free-Float Market Capitalization methodology. The Benchmark Index is part of the Solactive Global Benchmark Series which includes benchmark indices for developed countries. The index intends to track the performance of the large and mid-cap segments covering approximately the largest 85% of the free-float market capitalization in the US and Eurozone and combines the two sub regions based on a custom weighting (50% US and 50% Eurozone). In the meaning of the Benchmark Index, ‘US’ means the United States of America and ‘Eurozone’ refers to 11 countries of the Eurozone: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. The Benchmark Index is a broad liquid index with a variable number of components (approximately 800 equity stocks). The Benchmark Index is calculated as a net total return index in EUR which means that the dividends are reinvested within the Benchmark Index.

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Société d'investissement à capital variable

General Information on the Company (cont.)

The investment objective of **SOLYS - AB GLOBAL DEVELOPED HEALTH CARE** is to outperform the Benchmark Index (as defined hereafter) over a long-term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions. The benchmark index is the Solactive Developed Markets Broad Health Care EUR Index NTR (SDMBHCEN) (the “Benchmark Index”). The Benchmark Index is an equity index calculated and published by international index provider Solactive AG. The Benchmark Index constituents are weighting according to Free-Float Market Capitalization methodology. The Benchmark Index intends to track the performance of Health Care companies from the Developed Markets within the Solactive Global Benchmark Series and the Solactive United States Benchmark Series. In accordance with the Solactive methodology, developed countries are the following: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Poland, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom and United States. The Solactive country classification may be updated and is available on the following website:

https://www.solactive.com/wp-content/uploads/2024/12/Solactive-Country-Classification-Framework-v1.2_2024.pdf. Constituents are weighted on the free-float market capitalization. The Benchmark Index is a broad liquid index with approximately 840 components, is calculated in EUR and reconstituted quarterly. The Benchmark Index is calculated as a net total return index in EUR which means that the dividends are reinvested within the Benchmark Index.

The investment objective of **SOLYS - SG29 MAS FUNDS - STEP PREMIUM** is to seek capital appreciation over the long term by being exposed to carry strategies whose performance are mainly linked to US equity volatility markets (collectively “the Strategies”). The Sub-Fund does not have any Benchmark Index.

The investment objective of **SOLYS - MISTRAL US** (launched as of January 10, 2025, refer to note 1) is to generate performance over the long term by exploiting thematic investment opportunities on the US equity markets while providing a fixed stream of distributions. There is no pertinent or relevant benchmark index for the Sub-Fund, due to its actively managed investment strategy.

The investment objective of **SOLYS - BOREAS EUROZONE** (launched as of January 23, 2025, refer to note 1) is to generate performance over a long-term horizon by exploiting investment opportunities on the banking equity markets of the Eurozone while providing a fixed stream of distributions. There is no pertinent or relevant benchmark index for the Sub-Fund, due to its actively managed investment strategy.

The investment objective of **SOLYS - M&G EQUITY SELECTION** (launched as of February 6, 2025, refer to note 1) is to generate performance over the long term by exploiting investment opportunities on the international equity markets while providing a fixed stream of distributions. There is no pertinent or relevant benchmark index for the Sub-Fund, due to its actively managed investment strategy.

SOLYS

Société d'investissement à capital variable

General Information on the Company (cont.)

The investment objective of **SOLYS - 29 HAUSSMANN SERENITY PEA** (launched as of March 18, 2025, refer to note 1) is to invest in a basket of equities while generating a return linked to money market rates. The index used as benchmark for ex-post-performance comparison purposes is the Euro Short-Term Rate (“€STR”) compounded rate. The Sub-Fund’s performance may therefore be lower than the performance of the €STR compounded rate, depending on the impact of management and operating fees and the positive or negative effects of the management techniques used.

The investment objective of **SOLYS - SG29 MAS FUNDS - ALPHA COMMODITY** (launched as of March 27, 2025, refer to note 1) is to seek capital appreciation over the medium to long term through the use of diversified quantitative investment strategies across the commodity markets. The Sub-Fund is actively managed and is not managed in line with any benchmark index.

The investment objective of **SOLYS - SG29 MAS FUNDS - RATES VOLATILITY** (launched as of April 8, 2025, refer to note 1) is to seek capital appreciation over the long term by being exposed to carry strategies whose performances are mainly linked to US and European (“EU”) rates volatility markets (collectively “the Strategies”). The Sub-Fund does not have any Benchmark Index.

The investment objective of **SOLYS - LFDE EUROPEAN SOVEREIGN ECONOMY** (launched as of July 8, 2025, refer to note 1) is to generate performance over a long-term horizon by exploiting investment opportunities on the European developed equity markets, while providing a fixed stream of distributions.

The investment objective of **SOLYS - HSBC EURO EQUITY SELECTION** (launched as of July 17, 2025, refer to note 1) is to generate performance over a long-term horizon by exploiting investment opportunities on the Euro Zone developed equity markets based on a 'value' approach (as described below), while providing a fixed stream of distributions.

The investment objective of **SOLYS - SG29 MAS FUNDS - LOIM TAIL RISK** (launched as of September 16, 2025, refer to note 1) is to seek capital appreciation over the long term and particularly in periods of market stress by being exposed to tail and carry strategies whose performance are linked to a wide investment universe across all regions. The Sub-Fund is actively managed and is not managed in line with any Benchmark Index.

The investment objective of **SOLYS - AB INTERNATIONAL DISRUPTORS** (launched as of September 18, 2025, refer to note 1) is to generate performance over the long term by exploiting investment opportunities on the international equity markets by investing in companies that are considered as “disruptive” innovation leaders, while providing a fixed stream of distributions.

The investment objective of **SOLYS - ANDANTE TRANSATLANTIC** (launched as of October 7, 2025, refer to note 1) is to generate performance over a long-term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions.

SOLYS

Société d'investissement à capital variable

General Information on the Company (cont.)

The investment objective of **SOLYS - ALLEGRO WORLD** (launched as of October 9, 2025, refer to note 1) is to generate performance over a long-term horizon by exploiting investment opportunities on the international equity markets, while providing a fixed stream of distributions.

The investment objective of **SOLYS - EQUINOX TRANSATLANTIC** (launched as of November 13, 2025, refer to note 1) is to generate performance over a long-term horizon by exploiting investment opportunities on the equity markets with a major component on Euro zone equity markets, while providing a fixed stream of distributions.

The investment objective of **SOLYS - SOLSTICE TRANSATLANTIC** (launched as of November 20, 2025, refer to note 1) is to generate performance over a long-term horizon by exploiting investment opportunities on the equity markets with a major component on US equity markets, while providing a fixed stream of distributions.

Information on the environmental / social characteristics for the Sub-Funds disclosing under Article 8 of the SFDR is made available in the annex to the unaudited section of the annual report.

SOLYS

Société d'investissement à capital variable

Information to the Shareholders

The annual general meeting of Shareholders will held at the registered office of the Company or such other place, as specified in the convening notice at any date and time decided by the Board but no later than within six month from the end of the Company's previous financial year.

Notices of all general meetings are sent by mail to all registered Shareholders at their registered address at least 8 days prior to such meeting. According to the requirements of the Luxembourg Law, if bearer shares are issued, the notices are published in the "*Recueil électronique des sociétés et associations*" and in a Luxembourg newspaper, in addition notices can be published in such other newspaper that the Board of Directors of the Company shall determine.

The annual reports, including the audited financial statements and unaudited semi-annual reports are sent upon request to the Shareholders and are made available for public inspection at each of the registered offices of the Company and the Administrative Agent within four, and two months respectively following the relevant accounting period.

The list of changes in the portfolio for the period/year ended December 31, 2025 is available, free of charge, at the registered office of the Company.

SOLYS

Société d'investissement à capital variable

Report of the Board of Directors of the Company

The 2025 stock market year was marked by significant volatility driven by geopolitical tensions and tariff shocks, particularly during “Liberation Day” in April. The April 2025 Liberation Day represented a major turning point for global financial markets. The announcement of steep trade tariffs triggered an initial surge in volatility, leading to a sharp drop in equity markets and a rise in risk aversion, affecting both risky assets and sovereign bonds. However, this bout of anxiety proved short lived: as soon as the political rhetoric softened—supported by more conciliatory signals—markets began a rapid rebound.

Another major development was the weakening of the US dollar. In the first half of the year, the currency recorded its largest six month decline in more than fifty years: the Dollar Index, which tracks the dollar against a basket of major currencies, fell by around 10%. This drop was mainly driven by shifting expectations around US monetary policy: as inflation eased, investors increasingly anticipated rate cuts from the Federal Reserve, putting downward pressure on the dollar.

Interest rate cuts became a global trend in 2025. The Bank of England lowered rates four times, the US Federal Reserve reduced them three times, and the European Central Bank implemented two cuts. These moves occurred against the backdrop of a slowing global economy, prompting central banks to support activity, encourage investment, and sustain consumption. From a broader macroeconomic perspective, the global economy demonstrated greater than expected resilience despite rising tariff barriers, gradually regaining momentum after the spring.

Despite economic uncertainty, equity markets delivered a strong performance in 2025. In the United States, stock indices reached new all time highs, gaining roughly 15% year to date. This momentum was largely driven by companies linked to artificial intelligence. Meanwhile, UK and European markets also recorded solid results, posting double digit gains and underscoring the broad-based global strength of equities throughout the year.

SOLYS

Société d'investissement à capital variable

Report of the Board of Directors of the Company (cont.)

Sub-Fund	2025 Net Total Return	2025 Price Return
SOLYS - EURO EVOLUTION	6.43%	0.83%
Euro Stoxx Index	23.44%	20.41%
SOLYS - EUROPE EVOLUTION	6.43%	2.22%
Stoxx Europe 600 Index	19.29%	16.18%
SOLYS - GLOBAL EVOLUTION	(11.64%)	(15.28%)
Solactive GBS CW DM International	12.06%	9.99%
SOLYS - COMPASS TRANSATLANTIC	(1.00%)	(5.44%)
Solactive GBS CW DM US & Eurozone EUR Index	13.40%	11.50%
SOLYS - QUADRANT EUROPE	5.20%	(1.47%)
Stoxx Europe 600 Index	19.29%	16.18%
SOLYS - LFDE INTERNATIONAL SELECTION	(0.89%)	(6.99%)
Solactive GBS Global Markets Investable Universe	7.50%	5.95%
SOLYS - EUROPE HORIZON	7.53%	1.71%
Stoxx Europe 600 Index	19.29%	16.18%
SOLYS - GLOBAL HORIZON	10.67%	5.46%
Solactive GBS CW DM International	12.06%	9.99%
SOLYS - TOCQUEVILLE ACTIONS EVOLUTION*	(5.12%)	(8.02%)
Stoxx Europe 600 Index	7.98%	7.98%
SOLYS - ZEPHYR EUROPE	15.54%	8.94%
Stoxx Europe 600 Index	19.29%	16.18%
SOLYS - CARMIGNAC EQUITY SELECTION	(7.74%)	(12.66%)
Solactive GBS CW DM US & Europe EUR Index	11.09%	9.13%
SOLYS - LFDE TRANSATLANTIC	(0.50%)	(5.46%)
Solactive GBS CW DM US & Europe EUR Index	11.09%	9.13%
SOLYS - ALLEGRO TRANSATLANTIC	(5.43%)	(11.17%)
Solactive GBS CW DM US & Eurozone EUR Index	13.40%	11.50%
SOLYS - HUMAN CAPITAL EUROPE	10.50%	5.11%
Stoxx Europe 600 Index	19.29%	16.18%
SOLYS - PERSPECTIVE TRANSATLANTIC	(5.38%)	(9.85%)
Solactive GBS CW DM US & Eurozone EUR Index	13.40%	11.50%
SOLYS - SGPB PREMIUM SELECTION EUROPE	(6.39%)	(11.80%)
Stoxx Europe 600 Index	19.29%	16.18%
SOLYS - ELEVA EUROPEAN OPTIMA	5.54%	0.09%
Stoxx Europe 600 Index	19.29%	16.18%
SOLYS - AMPEGEST PRICING POWER TRANSATLANTIC	(9.79%)	(14.76%)
Solactive GBS CW DM US & Eurozone EUR Index	13.40%	11.50%
SOLYS - AB GLOBAL DEVELOPED HEALTH CARE	3.00%	(3.24%)
Solactive Developed Markets Broad Healthcare	2.06%	0.73%
SOLYS - SG29 MAS FUNDS - STEP PREMIUM	5.19%	5.19%

**Please refer to Note 1*

SOLYS

Société d'investissement à capital variable

Report of the Board of Directors of the Company (cont.)

Performance for Sub-Funds launched in 2025:

SOLYS - MISTRAL US was launched on January 16, 2025

SOLYS - BOREAS EUROZONE was launched on January 23, 2025

SOLYS - M&G EQUITY SELECTION was launched on February 6, 2025

SOLYS - 29 HAUSSMANN SERENITY PEA was launched on Mars 18, 2025

SOLYS - SG29 MAS FUNDS - ALPHA COMMODITY was launched on March 27, 2025

SOLYS - SG29 MAS FUNDS - RATES VOLATILITY was launched on April 8, 2025

SOLYS - LFDE EUROPEAN SOVEREIGN ECONOMY was launched on July 8, 2025

SOLYS - HSBC EURO EQUITY SELECTION was launched on July 17, 2025

SOLYS - SG29 MAS FUNDS - LOIM TAIL RISK was launched on September 16, 2025

SOLYS - AB INTERNATIONAL DISRUPTORS was launched on September 18, 2025

SOLYS - ANDANTE TRANSATLANTIC was launched on October 7, 2025

SOLYS - ALLEGRO WORLD was launched on October 9, 2025

SOLYS - EQUINOX TRANSATLANTIC was launched on November 13, 2025

SOLYS - SOLSTICE TRANSATLANTIC was launched on November 20, 2025

Sub-Fund	2025 Net Total Return	2025 Price Return
SOLYS - MISTRAL US	6.48%	(1.00%)
MSCI USA EUR Index	3.10%	2.29%
SOLYS - BOREAS EUROZONE	69.39%	73.13%
S&P Euro Stoxx Banks Evolution Strategy	79.44%	71.78%
SOLYS - M&G EQUITY SELECTION	(5.36%)	(9.80%)
Solactive GBS Global Markets Investable Universe	3.98%	2.56%
SOLYS - LFDE EUROPEAN SOVEREIGN ECONOMY	8.53%	4.35%
MSCI Europe EUR Net Total Return Index	6.81%	4.35%
SOLYS - HSBC EURO EQUITY SELECTION	10.10%	7.86%
MSCI EMU EUR Index	7.59%	7.12%
SOLYS - AB INTERNATIONAL DISRUPTORS	2.31%	1.00%
Solactive GBS Global Markets Investable Universe	4.34%	4.02%
SOLYS - ANDANTE TRANSATLANTIC	1.86%	0.95%
Solactive GBS CW DM US & Eurozone EUR Index	2.47%	2.26%
SOLYS - ALLEGRO WORLD	2.03%	1.02%
Solactive GBS CW DM International Large & Mid Cap Index	2.22%	2.00%
SOLYS - EQUINOX TRANSATLANTIC	0.47%	(0.06%)
Solactive GBS CW DM US & Eurozone EUR Index	1.06%	0.93%
SOLYS - SOLSTICE TRANSATLANTIC	2.15%	1.66%
Solactive GBS CW DM US & Eurozone EUR Index	3.76%	3.65%
SOLYS - 29 HAUSSMANN SECURITY PEA	1.60%	1.60%
SOLYS - SG MAS FUNDS - ALPHA COMMODITY	3.11%	3.11%
SOLYS - SG MAS FUNDS - RATES VOLATILITY	(4.01%)	(4.01%)
SOLYS - SG MAS FUNDS - LOIM TAIL RISK	0.77%	0.77%

Luxembourg, April 27, 2026

The Board of Directors of the Company

The figures stated in the report are historical and not necessarily indicative of future performance.

To the Shareholders of
Solys
4, rue Peternelchen
L-2370 Howald
Grand Duchy of Luxembourg

REPORT OF THE *RÉVISEUR D'ENTREPRISES AGRÉÉ*

Opinion

We have audited the financial statements of Solys (the “Company”) and of each of its sub-funds, which comprise the statement of net assets as at December 31, 2025, the schedule of investments and the statement of operations and changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company and of each of its sub-funds as at December 31, 2025, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the *Commission de Surveillance du Secteur Financier* (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the *réviseur d’entreprises agréé* for the Audit of the Financial Statements” section of our report. We are also independent of the Company in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors of the Company is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our report of the *réviseur d'entreprises agréé* thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Company for the Financial Statements

The Board of Directors of the Company is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Company is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Company either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “*réviseur d'entreprises agréé*” for the Audit of the Financial Statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the *réviseur d'entreprises agréé* that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law dated 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law dated 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Company.
- Conclude on the appropriateness of the Board of Directors of the Company use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the *réviseur d'entreprises agréé* to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the *réviseur d'entreprises agréé*. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Deloitte Audit, *Cabinet de révision agréé*

Antoine Chassagne, *Réviseur d'entreprises agréé*
Partner

April 27, 2026

SOLYS

Société d'investissement à capital variable

Statement of Net Assets as at December 31, 2025

(expressed in the Sub-Fund's currency)

Sub-Funds		SOLYS - EURO EVOLUTION	SOLYS - EUROPE EVOLUTION	SOLYS - GLOBAL EVOLUTION
	Notes	EUR	EUR	EUR
ASSETS				
Securities portfolio at market value	2.3	-	-	-
<i>Securities portfolio at cost</i>		-	-	-
<i>Unrealised profit/(loss) on the securities portfolio</i>		-	-	-
Money Market		-	-	-
Cash at bank		17	-	-
Receivable for securities sold		-	-	-
Unrealised gain on forward foreign exchange contracts	2.6, 10	-	-	-
Receivable on Swaps		-	-	-
Swaps at market value	2.8, 8	54 209 233	65 769 270	55 152 442
Other assets		5 418	-	-
		<u>54 214 668</u>	<u>65 769 270</u>	<u>55 152 442</u>
LIABILITIES				
Swaps at market value	2.8, 8	-	-	-
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		-	-	-
Global administration and investment management fees payable	3	27 509	34 870	29 606
Payable on Swaps		-	-	-
"Taxe d'abonnement" payable	5	6 773	8 216	6 890
Other liabilities	2.13	-	-	-
		<u>34 282</u>	<u>43 086</u>	<u>36 496</u>
TOTAL NET ASSETS		<u>54 180 386</u>	<u>65 726 184</u>	<u>55 115 946</u>

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

Statement of Net Assets as at December 31, 2025 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		SOLYS - COMPASS TRANSATLANTIC	SOLYS - QUADRANT EUROPE	SOLYS - LFDE INTERNATIONAL SELECTION
	Notes	EUR	EUR	EUR
ASSETS				
Securities portfolio at market value	2.3	-	-	-
<i>Securities portfolio at cost</i>		-	-	-
<i>Unrealised profit/(loss) on the securities portfolio</i>		-	-	-
Money Market		-	-	-
Cash at bank		-	3	1
Receivable for securities sold		-	-	-
Unrealised gain on forward foreign exchange contracts	2.6, 10	-	-	-
Receivable on Swaps		-	-	-
Swaps at market value	2.8, 8	25 842 643	36 961 105	15 947 547
Other assets		-	-	-
		<u>25 842 643</u>	<u>36 961 108</u>	<u>15 947 548</u>
LIABILITIES				
Swaps at market value	2.8, 8	-	-	-
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		-	-	-
Global administration and investment management fees payable	3	45 158	41 239	31 856
Payable on Swaps		-	-	-
"Taxe d'abonnement" payable	5	3 224	4 615	1 989
Other liabilities	2.13	-	-	-
		<u>48 382</u>	<u>45 854</u>	<u>33 845</u>
TOTAL NET ASSETS		<u>25 794 261</u>	<u>36 915 254</u>	<u>15 913 703</u>

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

Statement of Net Assets as at December 31, 2025 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		SOLYS - EUROPE HORIZON	SOLYS - GLOBAL HORIZON	SOLYS - ZEPHYR EUROPE
	Notes	EUR	EUR	EUR
ASSETS				
Securities portfolio at market value	2.3	-	-	-
<i>Securities portfolio at cost</i>		-	-	-
<i>Unrealised profit/(loss) on the securities portfolio</i>		-	-	-
Money Market		-	-	-
Cash at bank		-	-	-
Receivable for securities sold		-	-	-
Unrealised gain on forward foreign exchange contracts	2.6, 10	-	-	-
Receivable on Swaps		-	-	-
Swaps at market value	2.8, 8	22 000 632	26 346 145	23 446 327
Other assets		-	-	-
		<u>22 000 632</u>	<u>26 346 145</u>	<u>23 446 327</u>
LIABILITIES				
Swaps at market value	2.8, 8	-	-	-
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		-	-	-
Global administration and investment management fees payable	3	24 908	28 629	25 749
Payable on Swaps		-	-	-
"Taxe d'abonnement" payable	5	2 747	3 289	2 927
Other liabilities	2.13	-	-	-
		<u>27 655</u>	<u>31 918</u>	<u>28 676</u>
TOTAL NET ASSETS		<u>21 972 977</u>	<u>26 314 227</u>	<u>23 417 651</u>

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

Statement of Net Assets as at December 31, 2025 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		SOLYS - CARMIGNAC EQUITY SELECTION	SOLYS - LFDE TRANSATLANTIC	SOLYS - ALLEGRO TRANSATLANTIC
	Notes	EUR	EUR	EUR
ASSETS				
Securities portfolio at market value	2.3	-	-	-
<i>Securities portfolio at cost</i>		-	-	-
<i>Unrealised profit/(loss) on the securities portfolio</i>		-	-	-
Money Market		-	-	-
Cash at bank		-	1	-
Receivable for securities sold		-	-	-
Unrealised gain on forward foreign exchange contracts	2.6, 10	-	-	-
Receivable on Swaps		-	-	-
Swaps at market value	2.8, 8	20 072 117	22 395 078	19 939 999
Other assets		-	-	-
		<u>20 072 117</u>	<u>22 395 079</u>	<u>19 939 999</u>
LIABILITIES				
Swaps at market value	2.8, 8	-	-	-
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		-	-	-
Global administration and investment management fees payable	3	46 285	51 405	34 911
Payable on Swaps		-	-	-
"Taxe d'abonnement" payable	5	2 503	2 793	2 488
Other liabilities	2.13	-	-	-
		<u>48 788</u>	<u>54 198</u>	<u>37 399</u>
TOTAL NET ASSETS		<u>20 023 329</u>	<u>22 340 881</u>	<u>19 902 600</u>

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

Statement of Net Assets as at December 31, 2025 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		SOLYS - HUMAN CAPITAL EUROPE	SOLYS - PERSPECTIVE TRANSATLANTIC	SOLYS - SGPB PREMIUM SELECTION EUROPE
	Notes	EUR	EUR	EUR
ASSETS				
Securities portfolio at market value	2.3	-	-	-
<i>Securities portfolio at cost</i>		-	-	-
<i>Unrealised profit/(loss) on the securities portfolio</i>		-	-	-
Money Market		-	-	-
Cash at bank		-	-	-
Receivable for securities sold		-	-	-
Unrealised gain on forward foreign exchange contracts	2.6, 10	-	-	-
Receivable on Swaps		-	-	-
Swaps at market value	2.8, 8	23 887 326	22 475 557	18 743 006
Other assets		-	-	-
		<u>23 887 326</u>	<u>22 475 557</u>	<u>18 743 006</u>
LIABILITIES				
Swaps at market value	2.8, 8	-	-	-
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		-	-	-
Global administration and investment management fees payable	3	41 739	39 842	32 972
Payable on Swaps		-	-	-
"Taxe d'abonnement" payable	5	2 980	2 804	2 339
Other liabilities	2.13	-	-	-
		<u>44 719</u>	<u>42 646</u>	<u>35 311</u>
TOTAL NET ASSETS		<u>23 842 607</u>	<u>22 432 911</u>	<u>18 707 695</u>

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

Statement of Net Assets as at December 31, 2025 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		SOLYS - ELEVA EUROPEAN OPTIMA	SOLYS - AMPLEGEST PRICING POWER TRANSATLANTIC	SOLYS - AB GLOBAL DEVELOPED HEALTH CARE
	Notes	EUR	EUR	EUR
ASSETS				
Securities portfolio at market value	2.3	-	-	-
<i>Securities portfolio at cost</i>		-	-	-
<i>Unrealised profit/(loss) on the securities portfolio</i>		-	-	-
Money Market		-	-	-
Cash at bank		-	-	-
Receivable for securities sold		-	-	-
Unrealised gain on forward foreign exchange contracts	2.6, 10	-	-	-
Receivable on Swaps		-	-	-
Swaps at market value	2.8, 8	11 026 606	8 504 738	17 851 664
Other assets		-	-	-
		<u>11 026 606</u>	<u>8 504 738</u>	<u>17 851 664</u>
LIABILITIES				
Swaps at market value	2.8, 8	-	-	-
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		-	-	-
Global administration and investment management fees payable	3	25 169	20 357	40 590
Payable on Swaps		-	-	-
"Taxe d'abonnement" payable	5	1 375	1 060	2 226
Other liabilities	2.13	-	-	-
		<u>26 544</u>	<u>21 417</u>	<u>42 816</u>
TOTAL NET ASSETS		<u>11 000 062</u>	<u>8 483 321</u>	<u>17 808 848</u>

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

Statement of Net Assets as at December 31, 2025 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		SOLYS - SG29 MAS FUNDS - STEP PREMIUM	SOLYS - MISTRAL US*	SOLYS - BOREAS EUROZONE*
	Notes	USD	EUR	EUR
ASSETS				
Securities portfolio at market value	2.3	64 769 202	-	-
<i>Securities portfolio at cost</i>		<i>64 184 823</i>	-	-
<i>Unrealised profit/(loss) on the securities portfolio</i>		<i>584 379</i>	-	-
Money Market		9 273 196	-	-
Cash at bank		977 081	-	-
Receivable for securities sold		-	-	-
Unrealised gain on forward foreign exchange contracts	2.6, 10	118 030	-	-
Receivable on Swaps		-	-	-
Swaps at market value	2.8, 8	4 379 884	19 835 974	34 682 104
Other assets		-	-	-
		70 244 197	19 835 974	34 682 104
LIABILITIES				
Swaps at market value	2.8, 8	-	-	-
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		-	-	-
Global administration and investment management fees payable	3	64 749	32 625	52 076
Payable on Swaps		-	-	-
"Taxe d'abonnement" payable	5	1 754	2 475	4 328
Other liabilities	2.13	4 321	-	-
		70 824	35 100	56 404
TOTAL NET ASSETS		70 173 373	19 800 874	34 625 700

*Please refer to Note 1

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

Statement of Net Assets as at December 31, 2025 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		SOLYS - M&G EQUITY SELECTION*	SOLYS - 29 HAUSSMANN SERENITY PEA*	SOLYS - SG29 MAS FUNDS - ALPHA COMMODITY*
	Notes	EUR	EUR	USD
ASSETS				
Securities portfolio at market value	2.3	-	128 351 692	11 285 019
<i>Securities portfolio at cost</i>		-	123 764 540	11 289 351
<i>Unrealised profit/(loss) on the securities portfolio</i>		-	4 587 152	(4 332)
Money Market		-	-	2 170 322
Cash at bank		-	1 017 280	94 541
Receivable for securities sold		-	-	-
Unrealised gain on forward foreign exchange contracts	2.6, 10	-	-	11 981
Receivable on Swaps		-	-	123 065
Swaps at market value	2.8, 8	18 084 047	-	277 405
Other assets		-	-	-
		18 084 047	129 368 972	11 792 011
LIABILITIES				
Swaps at market value	2.8, 8	-	288 021	-
Payable for Fund shares redeemed		-	632 307	-
Payable for securities purchased		-	-	25 617
Global administration and investment management fees payable	3	41 733	45 444	9 975
Payable on Swaps		-	-	59 831
"Taxe d'abonnement" payable	5	2 255	3 228	292
Other liabilities	2.13	-	-	617
		43 988	969 000	96 332
TOTAL NET ASSETS		18 040 059	128 399 972	11 695 679

*Please refer to Note 1

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

Statement of Net Assets as at December 31, 2025 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		SOLYS - SG29 MAS FUNDS - RATES VOLATILITY*	SOLYS - LFDE EUROPEAN SOVEREIGN ECONOMY*	SOLYS - HSBC EURO EQUITY SELECTION*
	Notes	USD	EUR	EUR
ASSETS				
Securities portfolio at market value	2.3	11 781 584	-	-
<i>Securities portfolio at cost</i>		<i>11 811 896</i>	-	-
<i>Unrealised profit/(loss) on the securities portfolio</i>		<i>(30 312)</i>	-	-
Money Market		1 529 091	-	-
Cash at bank		55 318	-	-
Receivable for securities sold		-	-	-
Unrealised gain on forward foreign exchange contracts	2.6, 10	17 837	-	-
Receivable on Swaps		256 242	-	-
Swaps at market value	2.8, 8	-	10 460 216	21 623 640
Other assets		-	-	-
		12 110 981	10 460 216	21 623 640
LIABILITIES				
Swaps at market value	2.8, 8	8 991	-	-
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		256 242	-	-
Global administration and investment management fees payable	3	10 693	24 160	48 703
Payable on Swaps		-	-	-
"Taxe d'abonnement" payable	5	296	1 304	2 697
Other liabilities	2.13	919	-	-
		277 141	25 464	51 400
TOTAL NET ASSETS		11 833 840	10 434 752	21 572 240

*Please refer to Note 1

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

Statement of Net Assets as at December 31, 2025 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		SOLYS - SG29 MAS FUNDS - LOIM TAIL RISK*	SOLYS - AB INTERNATIONAL DISRUPTORS*	SOLYS - ANDANTE TRANSATLANTIC*
	Notes	USD	EUR	EUR
ASSETS				
Securities portfolio at market value	2.3	9 776 690	-	-
<i>Securities portfolio at cost</i>		9 720 732	-	-
<i>Unrealised profit/(loss) on the securities portfolio</i>		55 958	-	-
Money Market		1 973 020	-	-
Cash at bank		176 435	-	-
Receivable for securities sold		50 126	-	-
Unrealised gain on forward foreign exchange contracts	2.6, 10	-	-	-
Receivable on Swaps		292 179	-	-
Swaps at market value	2.8, 8	232 546	10 124 823	10 111 528
Other assets		-	-	-
		<u>10 527 976</u>	<u>10 124 823</u>	<u>10 111 528</u>
LIABILITIES				
Swaps at market value	2.8, 8	-	-	-
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		342 305	-	-
Global administration and investment management fees payable	3	7 437	23 932	15 027
Payable on Swaps		-	-	-
"Taxe d'abonnement" payable	5	254	1 263	1 262
Other liabilities	2.13	246	-	-
		<u>350 242</u>	<u>25 195</u>	<u>16 289</u>
TOTAL NET ASSETS		<u>10 177 734</u>	<u>10 099 628</u>	<u>10 095 239</u>

*Please refer to Note 1

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

Statement of Net Assets as at December 31, 2025 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		SOLYS - ALLEGRO WORLD*	SOLYS - EQUINOX TRANSATLANTIC*	SOLYS - SOLSTICE TRANSATLANTIC*
	Notes	EUR	EUR	EUR
ASSETS				
Securities portfolio at market value	2.3	-	-	-
<i>Securities portfolio at cost</i>		-	-	-
<i>Unrealised profit/(loss) on the securities portfolio</i>		-	-	-
Money Market		-	-	-
Cash at bank		-	-	-
Receivable for securities sold		-	-	-
Unrealised gain on forward foreign exchange contracts	2.6, 10	-	-	-
Receivable on Swaps		-	-	-
Swaps at market value	2.8, 8	10 118 218	10 003 544	10 174 466
Other assets		-	-	-
		10 118 218	10 003 544	10 174 466
LIABILITIES				
Swaps at market value	2.8, 8	-	-	-
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		-	-	-
Global administration and investment management fees payable	3	14 804	8 445	7 384
Payable on Swaps		-	-	-
"Taxe d'abonnement" payable	5	1 263	1 249	1 271
Other liabilities	2.13	-	-	-
		16 067	9 694	8 655
TOTAL NET ASSETS		10 102 151	9 993 850	10 165 811

*Please refer to Note 1

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

Statement of Net Assets as at December 31, 2025 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		COMBINED
	Notes	EUR
ASSETS		
Securities portfolio at market value	2.3	211 465 060
<i>Securities portfolio at cost</i>		206 362 183
<i>Unrealised profit/(loss) on the securities portfolio</i>		5 102 877
Money Market		12 725 641
Cash at bank		2 127 077
Receivable for securities sold		42 680
Unrealised gain on forward foreign exchange contracts	2.6, 10	125 887
Receivable on Swaps		571 745
Swaps at market value	2.8, 8	649 953 506
Other assets		5 418
		<hr/> 864 291 373 <hr/>
LIABILITIES		
Swaps at market value	2.8, 8	295 676
Payable for Fund shares redeemed		632 307
Payable for securities purchased		531 452
Global administration and investment management fees payable	3	1 016 189
Payable on Swaps		50 944
"Taxe d'abonnement" payable	5	86 043
Other liabilities	2.13	5 196
		<hr/> 2 617 807 <hr/>
TOTAL NET ASSETS		<hr/> 861 673 566 <hr/>

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

Statement of Operations and Changes in Net Assets for the year/period ended December 31, 2025

(expressed in the Sub-Fund's currency)

Sub-Funds		SOLYS - EURO EVOLUTION	SOLYS - EUROPE EVOLUTION	SOLYS - GLOBAL EVOLUTION
	Notes	EUR	EUR	EUR
Net assets at the beginning of the year/period		53 735 274	64 299 482	65 053 036
INCOME				
Bank interest		-	-	-
Bond interest, net	2.11	-	-	-
Other income	4	21 843	-	-
		21 843	-	-
EXPENSES				
Bank charges and interests		-	-	-
Global administration and investment management fees	3	111 067	139 334	124 106
"Taxe d'abonnement"	5	27 527	32 902	28 904
Transaction Fees	2.10	-	-	-
Other expenses		-	-	-
		138 594	172 236	153 010
Net investment gain/(loss)		(116 751)	(172 236)	(153 010)
Net realised gain/(loss)				
- on sales of investments	2.4	-	-	-
- on foreign exchange	2.5	-	-	-
- on Swaps	2.8	3 092 711	2 829 504	2 632 357
- on forward foreign exchange contrats	2.6	-	-	-
		3 092 711	2 829 504	2 632 357
Net change in unrealised appreciation/(depreciation)				
- on investments		-	-	-
- on Swaps	2.8	446 407	1 428 583	(9 941 583)
- on forward foreign exchange contrats	2.6	-	-	-
		446 407	1 428 583	(9 941 583)
Movements in capital				
Subscriptions		-	-	-
Redemptions		-	-	-
Dividends paid	7	(2 977 255)	(2 659 149)	(2 474 854)
Revaluation difference on the net assets at the beginning of the year/period**		-	-	-
Net assets at the end of the year/period		54 180 386	65 726 184	55 115 946

**The difference mentioned above results from the conversion of the net assets at the beginning of the year/period (for the sub-funds denominated in currencies other than Euro) at exchange rates applicable on December 31, 2024 and exchange rates applicable on December 31, 2025

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

Statement of Operations and Changes in Net Assets for the year/period ended December 31, 2025 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		SOLYS - COMPASS TRANSATLANTIC	SOLYS - QUADRANT EUROPE	SOLYS - LFDE INTERNATIONAL SELECTION
	Notes	EUR	EUR	EUR
Net assets at the beginning of the year/period		27 279 376	37 467 826	17 109 134
INCOME				
Bank interest		-	-	-
Bond interest, net	2.11	-	-	-
Other income	4	-	-	-
		<hr/>	<hr/>	<hr/>
EXPENSES				
Bank charges and interests		-	-	-
Global administration and investment management fees	3	180 883	167 842	131 263
"Taxe d'abonnement"	5	12 808	18 587	8 013
Transaction Fees	2.10	-	-	-
Other expenses		-	-	-
		<hr/>	<hr/>	<hr/>
Net investment gain/(loss)		(193 691)	(186 429)	(139 276)
Net realised gain/(loss)				
- on sales of investments	2.4	-	-	-
- on foreign exchange	2.5	-	-	-
- on Swaps	2.8	1 370 355	2 613 755	1 161 749
- on forward foreign exchange contrats	2.6	-	-	-
		<hr/>	<hr/>	<hr/>
Net realised gain/(loss)		1 370 355	2 613 755	1 161 749
Net change in unrealised appreciation/(depreciation)				
- on investments		-	-	-
- on Swaps	2.8	(1 485 492)	(553 101)	(1 197 657)
- on forward foreign exchange contrats	2.6	-	-	-
		<hr/>	<hr/>	<hr/>
Net change in unrealised appreciation/(depreciation)		(1 485 492)	(553 101)	(1 197 657)
Movements in capital				
Subscriptions		-	-	-
Redemptions		-	-	-
		<hr/>	<hr/>	<hr/>
Dividends paid	7	(1 176 287)	(2 426 797)	(1 020 247)
Revaluation difference on the net assets at the beginning of the year/period**		-	-	-
		<hr/>	<hr/>	<hr/>
Net assets at the end of the year/period		25 794 261	36 915 254	15 913 703

**The difference mentioned above results from the conversion of the net assets at the beginning of the year/period (for the sub-funds denominated in currencies other than Euro) at exchange rates applicable on December 31, 2024 and exchange rates applicable on December 31, 2025

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

Statement of Operations and Changes in Net Assets for the year/period ended December 31, 2025 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		SOLYS - EUROPE HORIZON	SOLYS - GLOBAL HORIZON	SOLYS - TOCQUEVILLE ACTIONS EVOLUTION*
	Notes	EUR	EUR	EUR
Net assets at the beginning of the year/period		21 602 857	24 950 699	18 534 685
INCOME				
Bank interest		-	-	7
Bond interest, net	2.11	-	-	-
Other income	4	-	-	-
		<u>-</u>	<u>-</u>	<u>7</u>
EXPENSES				
Bank charges and interests		-	-	-
Global administration and investment management fees	3	98 391	112 392	52 844
"Taxe d'abonnement"	5	10 871	12 656	2 295
Transaction Fees	2.10	-	-	-
Other expenses		-	-	-
		<u>109 262</u>	<u>125 048</u>	<u>55 139</u>
Net investment gain/(loss)		(109 262)	(125 048)	(55 132)
Net realised gain/(loss)				
- on sales of investments	2.4	-	-	-
- on foreign exchange	2.5	-	-	-
- on Swaps	2.8	1 312 795	1 314 032	17 691 213
- on forward foreign exchange contrats	2.6	-	-	-
		<u>1 312 795</u>	<u>1 314 032</u>	<u>17 691 213</u>
Net change in unrealised appreciation/(depreciation)				
- on investments		-	-	-
- on Swaps	2.8	371 214	1 364 834	(18 564 730)
- on forward foreign exchange contrats	2.6	-	-	-
		<u>371 214</u>	<u>1 364 834</u>	<u>(18 564 730)</u>
Movements in capital				
Subscriptions		-	-	-
Redemptions		-	-	(17 047 465)
		<u>-</u>	<u>-</u>	<u>(17 047 465)</u>
Dividends paid	7	(1 204 627)	(1 190 290)	(558 571)
Revaluation difference on the net assets at the beginning of the year/period**		-	-	-
Net assets at the end of the year/period		21 972 977	26 314 227	-

**The difference mentioned above results from the conversion of the net assets at the beginning of the year/period (for the sub-funds denominated in currencies other than Euro) at exchange rates applicable on December 31, 2024 and exchange rates applicable on December 31, 2025

*Please refer to Note 1

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

Statement of Operations and Changes in Net Assets for the year/period ended December 31, 2025 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		SOLYS - ZEPHYR EUROPE	SOLYS - CARMIGNAC EQUITY SELECTION	SOLYS - LFDE TRANSATLANTIC
	Notes	EUR	EUR	EUR
Net assets at the beginning of the year/period		21 495 698	22 925 306	23 631 252
INCOME				
Bank interest		-	-	-
Bond interest, net	2.11	-	-	-
Other income	4	-	-	-
		<hr/>	<hr/>	<hr/>
EXPENSES				
Bank charges and interests		-	-	-
Global administration and investment management fees	3	100 243	194 435	205 619
"Taxe d'abonnement"	5	11 248	10 233	10 958
Transaction Fees	2.10	-	-	-
Other expenses		-	-	-
		<hr/>	<hr/>	<hr/>
Net investment gain/(loss)		(111 491)	(204 668)	(216 577)
Net realised gain/(loss)				
- on sales of investments	2.4	-	-	-
- on foreign exchange	2.5	-	-	-
- on Swaps	2.8	1 408 196	1 346 245	1 437 937
- on forward foreign exchange contrats	2.6	-	-	-
		<hr/>	<hr/>	<hr/>
Net realised gain/(loss)		1 408 196	1 346 245	1 437 937
Net change in unrealised appreciation/(depreciation)				
- on investments		-	-	-
- on Swaps	2.8	1 923 745	(2 907 756)	(1 292 411)
- on forward foreign exchange contrats	2.6	-	-	-
		<hr/>	<hr/>	<hr/>
Net change in unrealised appreciation/(depreciation)		1 923 745	(2 907 756)	(1 292 411)
Movements in capital				
Subscriptions		-	-	-
Redemptions		-	-	-
		<hr/>	<hr/>	<hr/>
Dividends paid	7	(1 298 497)	(1 135 798)	(1 219 320)
Revaluation difference on the net assets at the beginning of the year/period**		-	-	-
		<hr/>	<hr/>	<hr/>
Net assets at the end of the year/period		23 417 651	20 023 329	22 340 881

**The difference mentioned above results from the conversion of the net assets at the beginning of the year/period (for the sub-funds denominated in currencies other than Euro) at exchange rates applicable on December 31, 2024 and exchange rates applicable on December 31, 2025

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

Statement of Operations and Changes in Net Assets for the year/period ended December 31, 2025 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		SOLYS - ALLEGRO TRANSATLANTIC	SOLYS - HUMAN CAPITAL EUROPE	SOLYS - PERSPECTIVE TRANSATLANTIC
	Notes	EUR	EUR	EUR
Net assets at the beginning of the year/period		22 405 525	22 682 532	24 882 948
INCOME				
Bank interest		-	-	-
Bond interest, net	2.11	-	-	-
Other income	4	-	-	-
		<hr/>	<hr/>	<hr/>
EXPENSES				
Bank charges and interests		-	-	-
Global administration and investment management fees	3	141 073	166 317	165 006
"Taxe d'abonnement"	5	9 875	11 921	11 594
Transaction Fees	2.10	-	-	-
Other expenses		-	-	-
		<hr/>	<hr/>	<hr/>
Net investment gain/(loss)		(150 948)	(178 238)	(176 600)
Net realised gain/(loss)				
- on sales of investments	2.4	-	-	-
- on foreign exchange	2.5	-	-	-
- on Swaps	2.8	1 403 245	1 351 054	1 307 803
- on forward foreign exchange contrats	2.6	-	-	-
		<hr/>	<hr/>	<hr/>
Net realised gain/(loss)		1 403 245	1 351 054	1 307 803
Net change in unrealised appreciation/(depreciation)				
- on investments		-	-	-
- on Swaps	2.8	(2 505 422)	1 163 546	(2 451 476)
- on forward foreign exchange contrats	2.6	-	-	-
		<hr/>	<hr/>	<hr/>
Net change in unrealised appreciation/(depreciation)		(2 505 422)	1 163 546	(2 451 476)
Movements in capital				
Subscriptions		-	-	-
Redemptions		-	-	-
		<hr/>	<hr/>	<hr/>
Dividends paid	7	(1 249 800)	(1 176 287)	(1 129 764)
Revaluation difference on the net assets at the beginning of the year/period**		-	-	-
		<hr/>	<hr/>	<hr/>
Net assets at the end of the year/period		19 902 600	23 842 607	22 432 911

**The difference mentioned above results from the conversion of the net assets at the beginning of the year/period (for the sub-funds denominated in currencies other than Euro) at exchange rates applicable on December 31, 2024 and exchange rates applicable on December 31, 2025

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

Statement of Operations and Changes in Net Assets for the year/period ended December 31, 2025 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		SOLYS - SGPB PREMIUM SELECTION EUROPE	SOLYS - ELEVA EUROPEAN OPTIMA	SOLYS - AMPLEGEST PRICING POWER TRANSATLANTIC
	Notes	EUR	EUR	EUR
Net assets at the beginning of the year/period		21 211 143	10 990 709	9 952 089
INCOME				
Bank interest		-	-	-
Bond interest, net	2.11	-	-	-
Other income	4	-	-	-
		<hr/>	<hr/>	<hr/>
EXPENSES				
Bank charges and interests		-	-	-
Global administration and investment management fees	3	138 621	100 663	84 331
"Taxe d'abonnement"	5	9 725	5 380	4 411
Transaction Fees	2.10	-	-	-
Other expenses		-	-	-
		<hr/>	<hr/>	<hr/>
Net investment gain/(loss)		(148 346)	(106 043)	(88 742)
Net realised gain/(loss)				
- on sales of investments	2.4	-	-	-
- on foreign exchange	2.5	-	-	-
- on Swaps	2.8	1 321 377	673 614	600 399
- on forward foreign exchange contrats	2.6	-	-	-
		<hr/>	<hr/>	<hr/>
Net realised gain/(loss)		1 321 377	673 614	600 399
Net change in unrealised appreciation/(depreciation)				
- on investments		-	-	-
- on Swaps	2.8	(2 507 071)	9 876	(1 470 302)
- on forward foreign exchange contrats	2.6	-	-	-
		<hr/>	<hr/>	<hr/>
Net change in unrealised appreciation/(depreciation)		(2 507 071)	9 876	(1 470 302)
Movements in capital				
Subscriptions		-	-	-
Redemptions		-	-	-
		<hr/>	<hr/>	<hr/>
Dividends paid	7	(1 169 408)	(568 094)	(510 123)
Revaluation difference on the net assets at the beginning of the year/period**		-	-	-
		<hr/>	<hr/>	<hr/>
Net assets at the end of the year/period		18 707 695	11 000 062	8 483 321

**The difference mentioned above results from the conversion of the net assets at the beginning of the year/period (for the sub-funds denominated in currencies other than Euro) at exchange rates applicable on December 31, 2024 and exchange rates applicable on December 31, 2025

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

Statement of Operations and Changes in Net Assets for the year/period ended December 31, 2025 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		SOLYS - AB GLOBAL DEVELOPED HEALTH CARE	SOLYS - SG29 MAS FUNDS - STEP PREMIUM	SOLYS - MISTRAL US*
	Notes	EUR	USD	EUR
Net assets at the beginning of the year/period		18 405 433	10 199 249	-
INCOME				
Bank interest		-	56 360	-
Bond interest, net	2.11	-	174 691	-
Other income	4	-	-	-
		<u>-</u>	<u>231 051</u>	<u>-</u>
EXPENSES				
Bank charges and interests		-	30 268	-
Global administration and investment management fees	3	160 953	168 441	115 639
"Taxe d'abonnement"	5	8 632	4 862	9 403
Transaction Fees	2.10	-	11 060	-
Other expenses		-	4 242	-
		<u>169 585</u>	<u>218 873</u>	<u>125 042</u>
Net investment gain/(loss)		(169 585)	12 178	(125 042)
Net realised gain/(loss)				
- on sales of investments	2.4	-	8 273 201	-
- on foreign exchange	2.5	-	40 461	-
- on Swaps	2.8	1 247 055	(9 719 390)	(18 831 870)
- on forward foreign exchange contrats	2.6	-	71 234	-
		<u>1 247 055</u>	<u>(1 334 494)</u>	<u>(18 831 870)</u>
Net change in unrealised appreciation/(depreciation)				
- on investments		-	767 255	-
- on Swaps	2.8	(600 112)	3 988 760	19 835 974
- on forward foreign exchange contrats	2.6	-	118 030	-
		<u>(600 112)</u>	<u>4 874 045</u>	<u>19 835 974</u>
Movements in capital				
Subscriptions		-	85 349 833	20 000 075
Redemptions		-	(28 927 438)	-
		<u>-</u>	<u>56 422 395</u>	<u>20 000 075</u>
Dividends paid	7	(1 073 943)	-	(1 078 263)
Revaluation difference on the net assets at the beginning of the year/period**		-	-	-
Net assets at the end of the year/period		17 808 848	70 173 373	19 800 874

**The difference mentioned above results from the conversion of the net assets at the beginning of the year/period (for the sub-funds denominated in currencies other than Euro) at exchange rates applicable on December 31, 2024 and exchange rates applicable on December 31, 2025

*Please refer to Note 1

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

Statement of Operations and Changes in Net Assets for the year/period ended December 31, 2025 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		SOLYS - BOREAS EUROZONE*	SOLYS - M&G EQUITY SELECTION*	SOLYS - 29 HAUSSMANN SERENITY PEA*
	Notes	EUR	EUR	EUR
Net assets at the beginning of the year/period		-	-	-
INCOME				
Bank interest		-	-	15 313
Bond interest, net	2.11	-	-	-
Other income	4	-	-	415
		<u>-</u>	<u>-</u>	<u>15 728</u>
EXPENSES				
Bank charges and interests		-	-	4 805
Global administration and investment management fees	3	165 887	149 686	94 234
"Taxe d'abonnement"	5	14 323	9 031	6 775
Transaction Fees	2.10	-	-	-
Other expenses		-	-	-
		<u>180 210</u>	<u>158 717</u>	<u>105 814</u>
Net investment gain/(loss)		(180 210)	(158 717)	(90 086)
Net realised gain/(loss)				
- on sales of investments	2.4	-	-	1 476 271
- on foreign exchange	2.5	-	-	-
- on Swaps	2.8	(18 730 544)	(19 026 342)	(4 636 245)
- on forward foreign exchange contrats	2.6	-	-	-
		<u>(18 730 544)</u>	<u>(19 026 342)</u>	<u>(3 159 974)</u>
Net change in unrealised appreciation/(depreciation)				
- on investments		-	-	4 587 152
- on Swaps	2.8	34 682 104	18 084 047	(288 021)
- on forward foreign exchange contrats	2.6	-	-	-
		<u>34 682 104</u>	<u>18 084 047</u>	<u>4 299 131</u>
Movements in capital				
Subscriptions		20 000 000	20 000 042	206 940 152
Redemptions		-	-	(79 589 251)
		<u>20 000 000</u>	<u>20 000 042</u>	<u>127 350 901</u>
Dividends paid	7	(1 145 650)	(858 971)	-
Revaluation difference on the net assets at the beginning of the year/period**		-	-	-
Net assets at the end of the year/period		<u>34 625 700</u>	<u>18 040 059</u>	<u>128 399 972</u>

**The difference mentioned above results from the conversion of the net assets at the beginning of the year/period (for the sub-funds denominated in currencies other than Euro) at exchange rates applicable on December 31, 2024 and exchange rates applicable on December 31, 2025

*Please refer to Note 1

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

Statement of Operations and Changes in Net Assets for the year/period ended December 31, 2025 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		SOLYS - SG29 MAS FUNDS - ALPHA COMMODITY*	SOLYS - SG29 MAS FUNDS - RATES VOLATILITY*	SOLYS - LFDE EUROPEAN SOVEREIGN ECONOMY*
	Notes	USD	USD	EUR
Net assets at the beginning of the year/period		-	-	-
INCOME				
Bank interest		12 802	8 384	4
Bond interest, net	2.11	49 442	48 651	-
Other income	4	-	-	-
		62 244	57 035	4
EXPENSES				
Bank charges and interests		813	3 060	4
Global administration and investment management fees	3	32 727	32 306	45 660
"Taxe d'abonnement"	5	1 125	885	2 594
Transaction Fees	2.10	1 822	2 054	-
Other expenses		-	-	-
		36 487	38 305	48 258
Net investment gain/(loss)		25 757	18 730	(48 254)
Net realised gain/(loss)				
- on sales of investments	2.4	2 510 355	3 325 323	-
- on foreign exchange	2.5	(100)	58	-
- on Swaps	2.8	(2 456 280)	(3 835 650)	(9 740 560)
- on forward foreign exchange contrats	2.6	(6 272)	(42 260)	-
Net realised gain/(loss)		47 703	(552 529)	(9 740 560)
Net change in unrealised appreciation/(depreciation)				
- on investments		(4 332)	(30 312)	-
- on Swaps	2.8	277 405	(8 991)	10 460 216
- on forward foreign exchange contrats	2.6	11 981	17 837	-
Net change in unrealised appreciation/(depreciation)		285 054	(21 466)	10 460 216
Movements in capital				
Subscriptions		21 273 993	21 968 636	10 000 056
Redemptions		(9 936 828)	(9 579 531)	-
		11 337 165	12 389 105	10 000 056
Dividends paid	7	-	-	(236 706)
Revaluation difference on the net assets at the beginning of the year/period**		-	-	-
Net assets at the end of the year/period		11 695 679	11 833 840	10 434 752

**The difference mentioned above results from the conversion of the net assets at the beginning of the year/period (for the sub-funds denominated in currencies other than Euro) at exchange rates applicable on December 31, 2024 and exchange rates applicable on December 31, 2025

*Please refer to Note 1

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SOLYS

Société d'investissement à capital variable

Statement of Operations and Changes in Net Assets for the year/period ended December 31, 2025 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		SOLYS - HSBC EURO EQUITY SELECTION*	SOLYS - SG29 MAS FUNDS - LOIM TAIL RISK*	SOLYS - AB INTERNATIONAL DISRUPTORS*
	Notes	EUR	USD	EUR
Net assets at the beginning of the year/period		-	-	-
INCOME				
Bank interest		-	4 133	4
Bond interest, net	2.11	-	14 571	-
Other income	4	-	-	-
		-	18 704	4
EXPENSES				
Bank charges and interests		-	432	4
Global administration and investment management fees	3	87 321	8 566	27 007
"Taxe d'abonnement"	5	5 240	505	2 528
Transaction Fees	2.10	-	361	-
Other expenses		-	-	-
		92 561	9 864	29 539
Net investment gain/(loss)		(92 561)	8 840	(29 535)
Net realised gain/(loss)				
- on sales of investments	2.4	-	141 208	-
- on foreign exchange	2.5	-	(15)	-
- on Swaps	2.8	(19 542 239)	(360 803)	(9 864 181)
- on forward foreign exchange contrats	2.6	-	-	-
Net realised gain/(loss)		(19 542 239)	(219 610)	(9 864 181)
Net change in unrealised appreciation/(depreciation)				
- on investments		-	55 958	-
- on Swaps	2.8	21 623 640	232 546	10 124 823
- on forward foreign exchange contrats	2.6	-	-	-
Net change in unrealised appreciation/(depreciation)		21 623 640	288 504	10 124 823
Movements in capital				
Subscriptions		20 000 000	10 100 000	10 000 080
Redemptions		-	-	-
		20 000 000	10 100 000	10 000 080
Dividends paid	7	(416 600)	-	(131 559)
Revaluation difference on the net assets at the beginning of the year/period**		-	-	-
Net assets at the end of the year/period		21 572 240	10 177 734	10 099 628

**The difference mentioned above results from the conversion of the net assets at the beginning of the year/period (for the sub-funds denominated in currencies other than Euro) at exchange rates applicable on December 31, 2024 and exchange rates applicable on December 31, 2025

*Please refer to Note 1

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

Statement of Operations and Changes in Net Assets for the year/period ended December 31, 2025 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		SOLYS - ANDANTE TRANSATLANTIC*	SOLYS - ALLEGRO WORLD*	SOLYS - EQUINOX TRANSATLANTIC*
	Notes	EUR	EUR	EUR
Net assets at the beginning of the year/period		-	-	-
INCOME				
Bank interest		-	-	-
Bond interest, net	2.11	-	-	-
Other income	4	-	-	-
		-	-	-
EXPENSES				
Bank charges and interests		-	-	-
Global administration and investment management fees	3	15 027	14 805	8 445
"Taxe d'abonnement"	5	1 262	1 263	1 249
Transaction Fees	2.10	-	-	-
Other expenses		-	-	-
		16 289	16 068	9 694
Net investment gain/(loss)		(16 289)	(16 068)	(9 694)
Net realised gain/(loss)				
- on sales of investments	2.4	-	-	-
- on foreign exchange	2.5	-	-	-
- on Swaps	2.8	(9 912 374)	(9 899 619)	(9 947 925)
- on forward foreign exchange contrats	2.6	-	-	-
		(9 912 374)	(9 899 619)	(9 947 925)
Net change in unrealised appreciation/(depreciation)				
- on investments		-	-	-
- on Swaps	2.8	10 111 528	10 118 218	10 003 544
- on forward foreign exchange contrats	2.6	-	-	-
		10 111 528	10 118 218	10 003 544
Movements in capital				
Subscriptions		19 835 812	10 000 006	10 000 000
Redemptions		(9 835 732)	-	-
		10 000 080	10 000 006	10 000 000
Dividends paid	7	(87 706)	(100 386)	(52 075)
Revaluation difference on the net assets at the beginning of the year/period**		-	-	-
Net assets at the end of the year/period		10 095 239	10 102 151	9 993 850

**The difference mentioned above results from the conversion of the net assets at the beginning of the year/period (for the sub-funds denominated in currencies other than Euro) at exchange rates applicable on December 31, 2024 and exchange rates applicable on December 31, 2025

*Please refer to Note 1

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

Statement of Operations and Changes in Net Assets for the year/period ended December 31, 2025 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		SOLYS - SOLSTICE TRANSATLANTIC*	COMBINED
	Notes	EUR	EUR
Net assets at the beginning of the year/period		-	538 464 592
INCOME			
Bank interest		-	84 875
Bond interest, net	2.11	-	244 672
Other income	4	-	22 258
		<hr/>	<hr/>
		-	351 805
EXPENSES			
Bank charges and interests		-	34 251
Global administration and investment management fees	3	7 385	3 512 567
"Taxe d'abonnement"	5	1 271	309 760
Transaction Fees	2.10	-	13 025
Other expenses		-	3 612
		<hr/>	<hr/>
		8 656	3 873 215
Net investment gain/(loss)		(8 656)	(3 521 410)
Net realised gain/(loss)			
- on sales of investments	2.4	-	13 609 684
- on foreign exchange	2.5	-	34 402
- on Swaps	2.8	(9 951 067)	(107 907 816)
- on forward foreign exchange contrats	2.6	-	19 330
		<hr/>	<hr/>
Net realised gain/(loss)		(9 951 067)	(94 244 400)
Net change in unrealised appreciation/(depreciation)			
- on investments		-	5 258 589
- on Swaps	2.8	10 174 466	119 984 459
- on forward foreign exchange contrats	2.6	-	125 887
		<hr/>	<hr/>
Net change in unrealised appreciation/(depreciation)		10 174 466	125 368 935
Movements in capital			
Subscriptions		10 000 080	474 867 718
Redemptions		-	(147 720 519)
		<hr/>	<hr/>
		10 000 080	327 147 199
Dividends paid	7	(49 012)	(30 376 039)
Revaluation difference on the net assets at the beginning of the year/period**		-	(1 165 311)
Net assets at the end of the year/period		10 165 811	861 673 566

**The difference mentioned above results from the conversion of the net assets at the beginning of the year/period (for the sub-funds denominated in currencies other than Euro) at exchange rates applicable on December 31, 2024 and exchange rates applicable on December 31, 2025

*Please refer to Note 1

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SOLYS

Société d'investissement à capital variable

Statistical information

SOLYS - EURO EVOLUTION

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	54 180 386	53 735 274	52 601 771
Class I-EUR				
Number of shares outstanding		595 546.3830	595 546.3830	595 546.3830
Net asset value per share	EUR	90.98	90.23	88.33

SOLYS - EUROPE EVOLUTION

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	65 726 184	64 299 482	61 190 332
Class I				
Number of shares outstanding		531 915.0000	531 915.0000	531 915.0000
Net asset value per share	EUR	123.57	120.88	115.04

SOLYS - GLOBAL EVOLUTION

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	55 115 946	65 053 036	60 234 516
Class I-EUR				
Number of shares outstanding		495 050.0000	495 050.0000	495 050.0000
Net asset value per share	EUR	111.33	131.41	121.67

SOLYS - COMPASS TRANSATLANTIC

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	25 794 261	27 279 376	22 796 250
Class I-EUR				
Number of shares outstanding		235 295.0000	235 295.0000	235 295.0000
Net asset value per share	EUR	109.63	115.94	96.88

SOLYS - QUADRANT EUROPE

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	36 915 254	37 467 826	39 477 099
Class I-EUR				
Number of shares outstanding		485 437.0000	485 437.0000	485 437.0000
Net asset value per share	EUR	76.05	77.18	81.32

SOLYS

Société d'investissement à capital variable

Statistical information (cont.)

SOLYS - LFDE INTERNATIONAL SELECTION

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	15 913 703	17 109 134	17 372 359
Class I-EUR				
Number of shares outstanding		204 082.0000	204 082.0000	204 082.0000
Net asset value per share	EUR	77.98	83.83	85.12

SOLYS - EUROPE HORIZON

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	21 972 977	21 602 857	21 289 146
Class I-EUR				
Number of shares outstanding		240 964.0000	240 964.0000	240 964.0000
Net asset value per share	EUR	91.19	89.65	88.35

SOLYS - GLOBAL HORIZON

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	26 314 227	24 950 699	22 447 905
Class I-EUR				
Number of shares outstanding		238 096.0000	238 096.0000	238 096.0000
Net asset value per share	EUR	110.52	104.79	94.28

SOLYS - TOCQUEVILLE ACTIONS EVOLUTION*

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	-	18 534 685	20 146 487
Class I-EUR				
Number of shares outstanding		-	223 464.0000	223 464.0000
Net asset value per share	EUR	-	82.94	90.16

SOLYS - ZEPHYR EUROPE

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	23 417 651	21 495 698	21 956 868
Class I-EUR				
Number of shares outstanding		259 741.0000	259 741.0000	259 741.0000
Net asset value per share	EUR	90.16	82.76	84.53

*Please refer to Note 1

SOLYS

Société d'investissement à capital variable

Statistical information (cont.)

SOLYS - CARMIGNAC EQUITY SELECTION

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	20 023 329	22 925 306	21 506 123
Class I-EUR				
Number of shares outstanding		227 196.0000	227 196.0000	227 196.0000
Net asset value per share	EUR	88.13	100.91	94.66

SOLYS - LFDE TRANSATLANTIC

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	22 340 881	23 631 252	21 134 317
Class I-EUR				
Number of shares outstanding		243 903.0000	243 903.0000	243 903.0000
Net asset value per share	EUR	91.60	96.89	86.65

SOLYS - ALLEGRO TRANSATLANTIC

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	19 902 600	22 405 525	-
Class I-EUR				
Number of shares outstanding		250 000.0000	250 000.0000	-
Net asset value per share	EUR	79.61	89.62	-

SOLYS - HUMAN CAPITAL EUROPE

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	23 842 607	22 682 532	20 950 126
Class I-EUR				
Number of shares outstanding		235 295.0000	235 295.0000	235 295.0000
Net asset value per share	EUR	101.33	96.40	89.04

SOLYS - PERSPECTIVE TRANSATLANTIC

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	22 432 911	24 882 948	21 025 248
Class I-EUR				
Number of shares outstanding		225 989.0000	225 989.0000	225 989.0000
Net asset value per share	EUR	99.27	110.11	93.04

SOLYS - SGPB PREMIUM SELECTION EUROPE

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	18 707 695	21 211 143	21 513 811
Class I-EUR				
Number of shares outstanding		233 919.0000	233 919.0000	233 919.0000
Net asset value per share	EUR	79.98	90.68	91.97

SOLYS

Société d'investissement à capital variable

Statistical information (cont.)

SOLYS - ELEVA EUROPEAN OPTIMA

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	11 000 062	10 990 709	-
Class I-EUR				
Number of shares outstanding		113 637.0000	113 637.0000	-
Net asset value per share	EUR	96.80	96.72	-

SOLYS - AMPLEGEST PRICING POWER TRANSATLANTIC

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	8 483 321	9 952 089	-
Class I-EUR				
Number of shares outstanding		102 041.0000	102 041.0000	-
Net asset value per share	EUR	83.14	97.53	-

SOLYS - AB GLOBAL DEVELOPED HEALTH CARE

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	17 808 848	18 405 433	-
Class I-EUR				
Number of shares outstanding		214 823.0000	214 823.0000	-
Net asset value per share	EUR	82.90	85.68	-

SOLYS - SG29 MAS FUNDS - STEP PREMIUM

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	USD	70 173 373	-	-
Class O-USD*				
Number of shares outstanding		27 260.3170	-	-
Net asset value per share	USD	1 005.68	-	-
Class EB-USD				
Number of shares outstanding		20 551.7550	10 000.0000	-
Net asset value per share	USD	1 072.87	1 019.92	-
Class H-EB-EUR*				
Number of shares outstanding		15 581.5400	-	-
Net asset value per share	EUR	1 011.80	-	-
Class H-EB-CHF*				
Number of shares outstanding		1 667.0000	-	-
Net asset value per share	CHF	1 042.21	-	-

*Please refer to Note 1

SOLYS

Société d'investissement à capital variable

Statistical information (cont.)

SOLYS - MISTRAL US*

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	19 800 874	-	-
Class I-EUR				
Number of shares outstanding		235 295.0000	-	-
Net asset value per share	EUR	84.15	-	-

SOLYS - BOREAS EUROZONE*

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	34 625 700	-	-
Class I-EUR				
Number of shares outstanding		250 000.0000	-	-
Net asset value per share	EUR	138.50	-	-

SOLYS - M&G EQUITY SELECTION*

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	18 040 059	-	-
Class I-EUR				
Number of shares outstanding		206 186.0000	-	-
Net asset value per share	EUR	87.49	-	-

SOLYS - 29 HAUSSMANN SERENITY PEA*

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	128 399 972	-	-
Class I-EUR				
Number of shares outstanding		950.5800	-	-
Net asset value per share	EUR	10 160.65	-	-
Class S-EUR				
Number of shares outstanding		1 169 372.0000	-	-
Net asset value per share	EUR	101.38	-	-
Class A-EUR				
Number of shares outstanding		1 800.0000	-	-
Net asset value per share	EUR	100.17	-	-

*Please refer to Note 1

SOLYS

Société d'investissement à capital variable

Statistical information (cont.)

SOLYS - SG29 MAS FUNDS - ALPHA COMMODITY*

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	USD	11 695 679	-	-
Class O-USD				
Number of shares outstanding		9 935.8280	-	-
Net asset value per share	USD	1 016.10	-	-
Class EB-USD				
Number of shares outstanding		200.0000	-	-
Net asset value per share	USD	1 031.06	-	-
Class H-EB-GBP				
Number of shares outstanding		1 000.0000	-	-
Net asset value per share	GBP	1 036.07	-	-

SOLYS - SG29 MAS FUNDS - RATES VOLATILITY*

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	USD	11 833 840	-	-
Class O-USD				
Number of shares outstanding		8 387.1040	-	-
Net asset value per share	USD	983.17	-	-
Class EB-USD				
Number of shares outstanding		1 235.0000	-	-
Net asset value per share	USD	959.97	-	-
Class H-EB-EUR				
Number of shares outstanding		1 000.0000	-	-
Net asset value per share	EUR	969.69	-	-
Class H-EB-GBP				
Number of shares outstanding		1 000.0000	-	-
Net asset value per share	GBP	939.00	-	-

SOLYS - LFDE EUROPEAN SOVEREIGN ECONOMY*

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	10 434 752	-	-
Class I-EUR				
Number of shares outstanding		113 637.0000	-	-
Net asset value per share	EUR	91.83	-	-

*Please refer to Note 1

SOLYS

Société d'investissement à capital variable

Statistical information (cont.)

SOLYS - HSBC EURO EQUITY SELECTION*

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	21 572 240	-	-
Class I-EUR				
Number of shares outstanding		200 000.0000	-	-
Net asset value per share	EUR	107.86	-	-

SOLYS - SG29 MAS FUNDS - LOIM TAIL RISK*

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	USD	10 177 734	-	-
Class O-USD				
Number of shares outstanding		10 000.0000	-	-
Net asset value per share	USD	1 007.70	-	-

Class EB-USD

Number of shares outstanding		100.0000	-	-
Net asset value per share	USD	1 007.26	-	-

SOLYS - AB INTERNATIONAL DISRUPTORS*

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	10 099 628	-	-
Class I-EUR				
Number of shares outstanding		105 264.0000	-	-
Net asset value per share	EUR	95.95	-	-

SOLYS - ANDANTE TRANSATLANTIC*

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	10 095 239	-	-
Class I-EUR				
Number of shares outstanding		105 264.0000	-	-
Net asset value per share	EUR	95.90	-	-

SOLYS - ALLEGRO WORLD*

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	10 102 151	-	-
Class I-EUR				
Number of shares outstanding		120 482.0000	-	-
Net asset value per share	EUR	83.85	-	-

*Please refer to Note 1

SOLYS

Société d'investissement à capital variable

Statistical information (cont.)

SOLYS - EQUINOX TRANSATLANTIC*

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	9 993 850	-	-
Class I-EUR				
Number of shares outstanding		125 000.0000	-	-
Net asset value per share	EUR	79.95	-	-

SOLYS - SOLSTICE TRANSATLANTIC*

	Currency	31/12/2025	31/12/2024	31/12/2023
Total Net Assets	EUR	10 165 811	-	-
Class I-EUR				
Number of shares outstanding		117 648.0000	-	-
Net asset value per share	EUR	86.41	-	-

*Please refer to Note 1

SOLYS

Société d'investissement à capital variable

SOLYS - SG29 MAS FUNDS - STEP PREMIUM

Schedule of Investments as at December 31, 2025

(expressed in USD)

Nominal Value/ Quantity	Description	Quotation Currency Quotation Currency	Cost USD	Market value USD	% of net assets %
Transferable securities admitted to an official exchange listing or dealt in on another regulated market					
Shares					
37 659	AJINOMOTO CO INC	JPY	1 085 324	796 931	1.14
2 623	ALLIANZ N SE-NOM	EUR	1 207 892	1 202 967	1.71
23 699	AMAZON.COM	USD	5 243 878	5 470 203	7.80
195 389	ASTELLAS PHARMA INC	JPY	2 439 655	2 609 010	3.72
3 927	ASTERA LABS INC	USD	569 178	653 296	0.93
12 156	BOOZ ALLEN HAMILTON HLDG CL A	USD	1 011 420	1 025 480	1.46
7 511	BROADCOM INC	USD	2 644 848	2 599 557	3.70
12 241	CIE FINANCIERE RICHEMONT SA	CHF	2 634 787	2 658 213	3.79
1 743	CUMMINS INC	USD	896 826	889 714	1.27
430	DAIKIN INDUSTRIES LTD	JPY	57 926	55 086	0.08
10 382	DEUTSCHE POST AG-NOM	EUR	569 675	569 785	0.81
2 821	DSM FIRMENICH LTD	EUR	231 704	227 810	0.32
45 414	FANUC LTD	JPY	1 763 484	1 762 728	2.51
500	FAST RETAILING	JPY	184 300	181 633	0.26
41 821	FORD MOTOR CO	USD	575 457	548 692	0.78
121 843	FUJIFILM HOLDINGS CORP	JPY	2 606 166	2 599 400	3.70
9 000	FUJITSU LIMITED	JPY	243 067	248 563	0.35
2 444	HONEYWELL INTERNATIONAL INC	USD	469 810	476 800	0.68
30 670	INGERSOLL RAND INC	USD	2 464 028	2 429 677	3.46
243 279	JAPAN POST BANK CO LTD	JPY	3 014 964	3 428 520	4.89
29 884	KIMCO REALTY CORP REIT	USD	608 438	605 749	0.86
15 909	L3HARRIS TECHNOLOGIES	USD	4 573 093	4 670 405	6.66
41 330	MITSUBISHI ELECTRIC CORP	JPY	1 116 514	1 208 958	1.72
21 200	MITSUBISHI ESTATE CO LTD REIT	JPY	453 480	516 796	0.74
34 906	mitsui & CO LTD	JPY	1 034 210	1 033 963	1.47
19 800	mitsui FUDOSAN CO LTD	JPY	219 665	224 912	0.32
7 609	MORGAN STANLEY	USD	1 281 888	1 350 826	1.92
5 400	NOMURA RESEARCH	JPY	217 989	207 429	0.30
6 288	OBAYASHI	JPY	131 828	131 140	0.19
198 825	OLYMPUS CORP	JPY	2 564 426	2 517 262	3.59
53 964	ORIENTAL LAND	JPY	1 239 353	997 893	1.42
32 107	RECRUIT HOLDING CO LTD	JPY	1 783 160	1 812 183	2.58
49 572	RWE AG	EUR	2 543 904	2 635 030	3.76
21 547	SAP AG	EUR	5 313 508	5 272 479	7.51
950	SIEMENS AG-NOM	EUR	258 857	266 826	0.38

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

SOLYS - SG29 MAS FUNDS - STEP PREMIUM

Schedule of Investments as at December 31, 2025 (cont.)

(expressed in USD)

Nominal Value/ Quantity	Description	Quotation Currency <u>Quotation</u> Currency	Cost USD	Market value USD	% of net assets %
Transferable securities admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Shares (cont.)					
8 200	TAKEDA PHARMACEUTICAL CO LTD	JPY	232 949	252 940	0.36
56 511	TDK CORPORATION	JPY	890 318	797 128	1.14
555	WW GRAINGER INC	USD	569 602	560 023	0.80
	Total Shares		<u>54 947 571</u>	<u>55 496 007</u>	<u>79.08</u>
Money Market					
9 400 000	USA 0% 21/05/2026	USD	9 237 252	9 273 195	13.22
	Total Money Market		<u>9 237 252</u>	<u>9 273 195</u>	<u>13.22</u>
	Total Investments		<u>64 184 823</u>	<u>64 769 202</u>	<u>92.30</u>

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

SOLYS - SG29 MAS FUNDS - STEP PREMIUM

Economic Classification of Investments

(as a percentage of net assets at December 31, 2025)

	%
States	13.22
Software	11.21
Industrial machinery	9.31
Broadline retailers	7.80
Airlines	6.66
Banks	4.89
Pharmaceuticals	4.08
Clothing and accessories	3.79
Electricity	3.76
Computer hardware	3.70
Medical supplies	3.59
Non-life insurance	2.85
Occupational training organizations	2.58
Financial services	1.92
Real estate and investment sector	1.92
Electrical components and equipment	1.72
Business support services	1.47
Delivery services	1.46
Hotels	1.42
Transportation services	0.81
Food retailers and wholesale	0.80
Automobiles	0.78
Food and beverage	0.68
Computer services	0.65
General industrials	0.38
Chemicals	0.32
Apparel retailers	0.26
Heavy construction	0.19
Constructions and materials	0.08
	<u>92.30</u>

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

SOLYS - SG29 MAS FUNDS - STEP PREMIUM

Geographical Classification of Investments

(as a percentage of net assets at December 31, 2025)

	%
United States of America	43.54
Japan	30.48
Germany	14.17
Switzerland	<u>4.11</u>
	<u>92.30</u>

SOLYS

Société d'investissement à capital variable

SOLYS - 29 HAUSSMANN SERENITY PEA

Schedule of Investments as at December 31, 2025

(expressed in EUR)

<u>Quantity</u>	<u>Description</u>	<u>Quotation Currency</u>	<u>Cost</u>	<u>Market value</u>	<u>% of net assets</u>
			EUR	EUR	%
Transferable securities admitted to an official exchange listing or dealt in on another regulated market					
Shares					
44 665	AGEAS NV	EUR	2 557 071	2 670 967	2.08
11 199	ALPHABET INC SHS C	USD	2 910 122	2 992 248	2.33
135 183	ARCELORMITTAL SA	EUR	4 584 056	5 284 303	4.12
87 830	ASR NEDERLAND N.V	EUR	5 079 495	5 324 255	4.15
10 080	AXON ENTERPRISE INC	USD	4 684 160	4 874 396	3.80
157 773	BAKER HUGHES REGISTERED SHS A	USD	6 262 663	6 117 742	4.76
63 457	BAYER AG	EUR	1 700 478	2 348 544	1.83
6 316	BIOGEN INC	USD	936 453	946 445	0.74
292 597	DEUTSCHE BANK AG-NOM	EUR	8 692 039	9 687 888	7.54
23 279	DEUTSCHE BANK AG-NOM	EUR	691 538	770 768	0.60
10 024	DR PORSCHE AKTIENGESELLSCHAFT PREFERRED STOCK	EUR	445 920	457 295	0.36
21 930	EUROFINS SCIENTIFIC SE	EUR	1 264 772	1 368 432	1.07
14 614	FERRARI NV	EUR	5 448 286	4 657 482	3.63
219 744	ING GROUP NV	EUR	4 664 275	5 276 053	4.11
132 136	IVECO GROUPO NV	EUR	2 169 799	2 480 853	1.93
42 622	KBC GROUPE	EUR	4 445 475	4 741 698	3.69
4 164	MOLSON COORS BREWING CO-B	USD	168 966	165 503	0.13
544	MONGODB INC	USD	189 513	194 399	0.15
9 358	MUENCHENER RUECKVERSICHERUNGS AG-NOM	EUR	5 108 136	5 261 068	4.10
944 483	NOKIA OYJ	EUR	5 493 591	5 262 659	4.10
641 791	NORDEA BANK ABP	EUR	8 966 002	10 323 209	8.03
3 248	OLD DOMNION FREIGHT	USD	438 163	433 638	0.34
21 654	OREILLY AUTOMOTIVE INC	USD	1 753 109	1 681 690	1.31
4 114	PAYPAL HOLDINGS INC	USD	215 626	204 500	0.16
96 219	PROSUS N V	EUR	5 471 649	5 085 174	3.96
156 474	RANDSTAD HOLDING NV	EUR	5 732 214	5 065 063	3.94
3 211	RHEINMETALL AG	EUR	5 699 989	5 012 371	3.90
282 643	SAMPO OYJ A	EUR	2 646 009	2 919 702	2.27
252 195	SIGNIFY NV	EUR	5 330 593	5 286 007	4.12
483 903	STELLANTIS NV	EUR	3 983 058	4 578 206	3.57
9 845	TEXAS INSTRUMENTS	USD	1 491 722	1 454 305	1.13
830	VERTEX PHARMACEUTICALS INC	USD	321 359	320 396	0.25
93 429	VOLKSWAGEN AG-PFD	EUR	8 671 295	9 674 573	7.53
55 284	WOLTERS KLUWER CVA	EUR	5 000 991	4 883 789	3.80
2 986	WORKDAY INC	USD	545 953	546 071	0.43
	Total Shares		<u>123 764 540</u>	<u>128 351 692</u>	<u>99.96</u>

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

SOLYS - 29 HAUSSMANN SERENITY PEA

Economic Classification of Investments

(as a percentage of net assets at December 31, 2025)

	%
Banks	23.97
Automobiles	18.99
Non-life insurance	10.52
Renewable energy equipment	4.76
Electronic and electrical equipment	4.12
Steel and other metals	4.12
Telecommunications equipment	4.10
Food retailers and wholesale	3.96
Occupational training organizations	3.94
Aerospace	3.80
Delivery services	3.80
Internet	2.33
Life insurance	2.08
Industrial machinery	1.93
Pharmaceuticals	1.83
Food and beverage	1.44
Electronic office equipment	1.13
Healthcare providers	1.07
Biotechnology	0.99
Software	0.43
Transportation services	0.34
Investment services	0.16
Computer services	0.15
	<u>99.96</u>

Geographical Classification of Investments

(as a percentage of net assets at December 31, 2025)

	%
The Netherlands	33.21
Germany	25.86
United States of America	15.53
Finland	14.40
Belgium	5.77
Luxembourg	5.19
	<u>99.96</u>

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

SOLYS - SG29 MAS FUNDS - ALPHA COMMODITY

Schedule of Investments as at December 31, 2025

(expressed in USD)

Nominal Value/ Quantity	Description	Quotation Currency Quotation Currency	Cost USD	Market value USD	% of net assets %
Transferable securities admitted to an official exchange listing or dealt in on another regulated market					
Shares					
15 655	AJINOMOTO CO INC	JPY	448 258	331 287	2.83
3 887	AMAZON.COM	USD	860 075	897 198	7.67
467	BANDAI NAMCO HOLDINGS INC	JPY	12 474	12 430	0.11
2 217	BAYER AG	EUR	92 466	96 365	0.82
1 147	BOOZ ALLEN HAMILTON HLDG CL A	USD	107 509	96 761	0.83
1 231	BROADCOM INC	USD	432 365	426 049	3.64
848	CHUBU ELECTRIC POWER CO INC	JPY	12 765	13 049	0.11
591	CUMMINS INC	USD	292 510	301 676	2.58
204	DEUTSCHE POST AG-NOM	EUR	11 193	11 196	0.10
1 022	DSM FIRMENICH LTD	EUR	81 281	82 532	0.71
1 367	ELECTRONIC ARTS INC	USD	278 226	279 319	2.39
2 376	FANUC LTD	JPY	86 108	92 224	0.79
1 140	FORTINET	USD	92 488	90 527	0.77
18 980	FUJIFILM HOLDINGS CORP	JPY	407 876	404 920	3.46
310	FUJIKURA LTD	JPY	33 607	34 492	0.29
56	GEA GROUP AG	EUR	4 177	3 801	0.03
2 245	HONEYWELL INTERNATIONAL INC	USD	429 536	437 977	3.74
14 834	JAPAN POST BANK CO LTD	JPY	175 497	209 055	1.79
221	L3HARRIS TECHNOLOGIES	USD	61 549	64 879	0.55
1 623	MITSUBISHI ELECTRIC CORP	JPY	47 299	47 475	0.41
30 466	mitsui & CO LTD	JPY	900 598	902 445	7.72
193	MORGAN STANLEY	USD	32 135	34 263	0.29
143	MUENCHENER RUECKVERSICHERUNGS AG-NOM	EUR	92 333	94 419	0.81
4 701	NOVARTIS AG-REG SHS	CHF	645 020	650 308	5.56
3 283	NP STI & STOMO	JPY	12 715	13 442	0.11
433 980	NTT INC	JPY	433 225	436 624	3.73
31 740	OLYMPUS CORP	JPY	405 157	401 850	3.44
643	ORIENTAL LAND	JPY	12 920	11 890	0.10
1 973	PANASONIC HOLDINGS CORPORATION	JPY	25 343	25 470	0.22
8 307	RWE AG	EUR	426 293	441 564	3.78
3 534	SAP AG	EUR	871 486	864 758	7.39
562	SCOUT 24 AG	EUR	56 857	56 632	0.48
838	SCREEN HOLDINGS CO LTD	JPY	68 062	81 477	0.70
337	SIEMENS AG-NOM	EUR	93 132	94 653	0.81
6 627	SIEMENS HEALTHINEERS AG	EUR	347 541	349 616	2.99
3 563	SONY CORP	JPY	95 049	91 470	0.78
827	SUMITOMO ELECTRIC INDUSTRIES	JPY	32 850	33 371	0.29

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

SOLYS - SG29 MAS FUNDS - ALPHA COMMODITY

Schedule of Investments as at December 31, 2025 (cont.)

(expressed in USD)

Nominal Value/ Quantity	Description	Quotation Currency <u>Quotation</u> Currency	Cost USD	Market value USD	% of net assets %
Transferable securities admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Shares (cont.)					
20 637	SUZUKI MOTOR CORP	JPY	309 704	307 360	2.63
6 193	TDK CORPORATION	JPY	94 769	87 357	0.75
319	TRAVELERS COMPANIES INC	USD	93 126	92 529	0.79
109	WW GRAINGER INC	USD	111 868	109 986	0.94
	Total Shares		<u>9 127 442</u>	<u>9 114 696</u>	<u>77.93</u>
Money Market					
2 200 000	USA 0% 21/05/2026	USD	2 161 909	2 170 323	18.56
	Total Money Market		<u>2 161 909</u>	<u>2 170 323</u>	<u>18.56</u>
	Total Investments		<u>11 289 351</u>	<u>11 285 019</u>	<u>96.49</u>

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

SOLYS - SG29 MAS FUNDS - ALPHA COMMODITY

Economic Classification of Investments

(as a percentage of net assets at December 31, 2025)

%

States	18.56
Software	11.80
Pharmaceuticals	9.37
Business support services	7.72
Broadline retailers	7.67
Non-life insurance	4.43
Computer hardware	4.16
Industrial machinery	4.15
Electricity	3.89
Food and beverage	3.74
Telecommunications	3.73
Medical supplies	3.44
Automobiles	2.92
Toys	2.39
Banks	1.79
Consumer electronic	1.00
Food retailers and wholesale	0.94
Delivery services	0.83
General industrials	0.81
Financial services	0.77
Chemicals	0.71
Electrical components and equipment	0.70
Airlines	0.55
Broadcasting and entertainment	0.11
Industrial Metals and Mining	0.11
Hotels	0.10
Transportation services	0.10
	<hr/>
	96.49

Geographical Classification of Investments

(as a percentage of net assets at December 31, 2025)

%

United States of America	42.75
Japan	30.26
Germany	17.21
Switzerland	6.27
	<hr/>
	96.49

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

SOLYS - SG29 MAS FUNDS - RATES VOLATILITY

Schedule of Investments as at December 31, 2025

(expressed in USD)

Nominal Value/ Quantity	Description	Quotation Currency Quotation Currency	Cost USD	Market value USD	% of net assets %
Transferable securities admitted to an official exchange listing or dealt in on another regulated market					
Shares					
7 556	AJINOMOTO CO INC	JPY	212 891	159 898	1.35
4 386	AMAZON.COM	USD	970 490	1 012 376	8.54
2 502	BAYER AG	EUR	104 352	108 753	0.92
1 390	BROADCOM INC	USD	489 461	481 079	4.07
268	CIE FINANCIERE RICHEMONT SA	CHF	57 921	58 198	0.49
1 754	CUMMINS INC	USD	902 486	895 329	7.57
831	DEUTSCHE POST AG-NOM	EUR	45 598	45 607	0.39
24 088	EDP - ENERGIAS DE PORTUGAL	EUR	105 820	110 756	0.94
547	ELECTRONIC ARTS INC	USD	111 331	111 769	0.94
6 750	FORD MOTOR CO	USD	89 640	88 560	0.75
46 232	FUJIFILM HOLDINGS CORP	JPY	993 410	986 314	8.33
1 681	HONEYWELL INTERNATIONAL INC	USD	322 645	327 946	2.77
23 987	JAPAN POST BANK CO LTD	JPY	287 120	338 048	2.86
11 206	KIMCO REALTY CORP REIT	USD	228 154	227 146	1.92
1 137	L3HARRIS TECHNOLOGIES	USD	316 655	333 789	2.82
4 420	MITSUBISHI ELECTRIC CORP	JPY	136 969	129 291	1.09
7 700	MITSUBISHI HEAVY INDUSTRIES	JPY	218 794	188 638	1.59
16 763	mitsui & co ltd	JPY	495 936	496 543	4.20
416 314	NTT INC	JPY	415 429	418 851	3.54
35 528	OLYMPUS CORP	JPY	453 510	449 809	3.80
12 128	ORIENTAL LAND	JPY	284 665	224 269	1.90
135	RATIONAL AG	EUR	104 804	104 881	0.89
5 278	RECRUIT HOLDING CO LTD	JPY	293 130	297 901	2.52
9 373	RWE AG	EUR	480 998	498 228	4.21
3 988	SAP AG	EUR	983 444	975 850	8.25
2 887	SHIONOGI & CO LTD	JPY	51 156	52 327	0.44
9 322	SIEMENS HEALTHINEERS AG	EUR	488 875	491 794	4.16
2 686	TAISEI CORP	JPY	256 242	254 214	2.15
1 325	TRAVELERS COMPANIES INC	USD	386 807	384 330	3.25
	Total Shares		<u>10 288 733</u>	<u>10 252 494</u>	<u>86.65</u>

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

SOLYS - SG29 MAS FUNDS - RATES VOLATILITY

Schedule of Investments as at December 31, 2025 (cont.)

(expressed in USD)

Nominal Value/ Quantity	Description	Quotation Currency <u>Quotation</u> Currency	Cost USD	Market value USD	% of net assets %
Money Market					
1 550 000	USA 0% 21/05/2026	USD	1 523 163	1 529 090	12.91
	Total Money Market		<u>1 523 163</u>	<u>1 529 090</u>	<u>12.91</u>
	Total Investments		<u>11 811 896</u>	<u>11 781 584</u>	<u>99.56</u>

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

SOLYS - SG29 MAS FUNDS - RATES VOLATILITY

Economic Classification of Investments

(as a percentage of net assets at December 31, 2025)

	%
States	12.91
Software	12.32
Industrial machinery	10.05
Broadline retailers	8.54
Computer hardware	8.33
Pharmaceuticals	5.52
Non-life insurance	4.60
Electricity	4.21
Business support services	4.20
Medical supplies	3.80
Telecommunications	3.54
Banks	2.86
Airlines	2.82
Food and beverage	2.77
Occupational training organizations	2.52
Building and construction materials	2.15
Real estate and investment sector	1.92
Hotels	1.90
Electrical components and equipment	1.09
Alternative electricity	0.94
Toys	0.94
Automobiles	0.75
Clothing and accessories	0.49
Transportation services	0.39
	<u>99.56</u>

Geographical Classification of Investments

(as a percentage of net assets at December 31, 2025)

	%
United States of America	45.54
Japan	33.77
Germany	18.82
Portugal	0.94
Switzerland	0.49
	<u>99.56</u>

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

SOLYS - SG29 MAS FUNDS - LOIM TAIL RISK

Schedule of Investments as at December 31, 2025

(expressed in USD)

Nominal Value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets %
Transferable securities admitted to an official exchange listing or dealt in on another regulated market					
Shares					
83	ADIDAS NOM	EUR	15 596	16 479	0.16
5 730	AJINOMOTO CO INC	JPY	161 443	121 257	1.19
490	ALLIANZ N SE-NOM	EUR	225 031	224 725	2.21
8 731	BAYER AG	EUR	364 148	379 505	3.73
7 798	BOOZ ALLEN HAMILTON HLDG CL A	USD	650 821	657 839	6.46
1 053	BROADCOM INC	USD	367 908	364 443	3.58
1 722	CIE FINANCIERE RICHEMONT SA	CHF	365 213	373 943	3.67
7 576	FANUC LTD	JPY	289 818	294 060	2.89
8 068	FORD MOTOR CO	USD	111 016	105 852	1.04
8 798	FUJIFILM HOLDINGS CORP	JPY	185 505	187 697	1.84
324	HONEYWELL INTERNATIONAL INC	USD	61 991	63 209	0.62
620	INCYTE	USD	52 018	61 237	0.60
52 283	JAPAN POST BANK CO LTD	JPY	664 179	736 822	7.24
1 263	L3HARRIS TECHNOLOGIES	USD	354 284	370 779	3.64
2 132	MITSUBISHI HEAVY INDUSTRIES	JPY	52 487	52 231	0.51
22 833	mitsui & co ltd	JPY	676 506	676 345	6.65
2 638	NOVARTIS AG-REG SHS	CHF	361 958	364 925	3.59
27 157	OLYMPUS CORP	JPY	334 892	343 826	3.38
7 880	ORIENTAL LAND	JPY	186 691	145 716	1.43
5 461	OSAKA GAS CO LTD	JPY	191 824	189 181	1.86
15 208	PANASONIC HOLDINGS CORPORATION	JPY	212 191	196 328	1.93
7 107	RWE AG	EUR	364 712	377 777	3.71
2 992	SAP AG	EUR	739 566	732 132	7.19
1 052	SIEMENS AG-NOM	EUR	294 509	295 475	2.90
5 321	SUZUKI MOTOR CORP	JPY	79 701	79 249	0.78
4 556	SYMRISE	EUR	367 122	368 563	3.62
83	TRAVELERS COMPANIES INC	USD	24 230	24 075	0.24
	Total Shares		<u>7 755 360</u>	<u>7 803 670</u>	<u>76.66</u>
Money Market					
2 000 000	USA 0% 21/05/2026	USD	1 965 372	1 973 020	19.40
	Total Money Market		<u>1 965 372</u>	<u>1 973 020</u>	<u>19.40</u>
	Total Investments		<u>9 720 732</u>	<u>9 776 690</u>	<u>96.06</u>

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

SOLYS - SG29 MAS FUNDS - LOIM TAIL RISK

Economic Classification of Investments

(as a percentage of net assets at December 31, 2025)

	%
States	19.40
Software	10.77
Pharmaceuticals	7.32
Banks	7.24
Business support services	6.65
Delivery services	6.46
Electricity	3.71
Clothing and accessories	3.67
Airlines	3.64
Non-life insurance	3.64
Chemicals	3.62
Industrial machinery	3.40
Medical supplies	3.38
General industrials	2.90
Consumer electronic	1.93
Oil and gas	1.86
Computer hardware	1.84
Automobiles	1.82
Hotels	1.43
Food and beverage	0.62
Biotechnology	0.60
Personal products	0.16
	<u>96.06</u>

Geographical Classification of Investments

(as a percentage of net assets at December 31, 2025)

	%
United States of America	35.58
Japan	29.70
Germany	23.52
Switzerland	7.26
	<u>96.06</u>

The accompanying notes are an integral part of these financial statements.

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025

Note 1 - General

SOLYS (the “Company”) was incorporated on December 9, 2011 under Luxembourg Law as a “*Société d’investissement à capital variable*” (“SICAV”) for an unlimited period/year. The Company is governed by the provisions of Part I of the amended Luxembourg Law of December 17, 2010 relating to undertakings for collective investment in transferable securities.

The Company has appointed Société Générale Investment Solutions (France)* as Management Company. Société Générale Investment Solutions (France)* was incorporated on November 27, 2003 for ninety-nine years as from this date. Its registered office is established in France.

At December 31, 2025, thirty-three Sub-Funds are active to investors:

SOLYS - EURO EVOLUTION

- Class I-EUR

SOLYS - EUROPE EVOLUTION

- Class I

SOLYS - GLOBAL EVOLUTION

- Class I-EUR

SOLYS - COMPASS TRANSATLANTIC

- Class I-EUR

SOLYS - QUADRANT EUROPE

- Class I-EUR

SOLYS - LFDE INTERNATIONAL SELECTION

- Class I-EUR

SOLYS - EUROPE HORIZON

- Class I-EUR

SOLYS - GLOBAL HORIZON

- Class I-EUR

SOLYS - ZEPHYR EUROPE

- Class I-EUR

SOLYS - CARMIGNAC EQUITY SELECTION

- Class I-EUR

*As at April 4, 2025, the Management Company SG 29 Haussmann changed its name under the name Société Générale Investment Solutions (France).

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 1 - General (cont.)

SOLYS - LFDE TRANSATLANTIC

- Class I-EUR

SOLYS - ALLEGRO TRANSATLANTIC

- Class I-EUR

SOLYS - HUMAN CAPITAL EUROPE

- Class I-EUR

SOLYS - PERSPECTIVE TRANSATLANTIC

- Class I-EUR

SOLYS - SGPB PREMIUM SELECTION EUROPE

- Class I-EUR

SOLYS - ELEVA EUROPEAN OPTIMA

- Class I-EUR

SOLYS - AMPLEGEST PRICING POWER TRANSATLANTIC

- Class I-EUR

SOLYS - AB GLOBAL DEVELOPED HEALTH CARE

- Class I-EUR

SOLYS - SG29 MAS FUNDS - STEP PREMIUM

- Class O-USD (launched as of December 9, 2025)
- Class EB-USD
- Class H-EB-EUR (launched as of March 7, 2025)
- Class H-EB-CHF (launched as of April 28, 2025)

SOLYS - MISTRAL US

- Class I-EUR (launched as of January 16, 2025)

SOLYS - BOREAS EUROZONE

- Class I-EUR (launched as of January 23, 2025)

SOLYS - M&G EQUITY SELECTION

- Class I-EUR (launched as of February 6, 2025)

SOLYS - 29 HAUSSMANN SERENITY PEA

- Class I-EUR (launched as of March 18, 2025)
- Class S-EUR (launched as of April 25, 2025)
- Class A-EUR (launched as of November 25, 2025)

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 1 - General (cont.)

SOLYS - SG29 MAS FUNDS - ALPHA COMMODITY

- Class O-USD (launched as of December 9, 2025)
- Class EB-USD (launched as of March 27, 2025)
- Class H-EB-GBP (launched as of May 6, 2025)

SOLYS - SG29 MAS FUNDS - RATES VOLATILITY

- Class O-USD (launched as of December 9, 2025)
- Class EB-USD (launched as of April 8, 2025)
- Class H-EB-EUR (launched as of October 8, 2025)
- Class H-EB-GBP (launched as of June 26, 2025)

SOLYS - LFDE EUROPEAN SOVEREIGN ECONOMY

- Class I-EUR (launched as of July 8, 2025)

SOLYS - HSBC EURO EQUITY SELECTION

- Class I-EUR (launched as of July 17, 2025)

SOLYS - SG29 MAS FUNDS - LOIM TAIL RISK

- Class O-USD (launched as of September 16, 2025)
- Class EB-USD (launched as of September 16, 2025)

SOLYS - AB INTERNATIONAL DISRUPTORS

- Class I-EUR (launched as of September 18, 2025)

SOLYS - ANDANTE TRANSATLANTIC

- Class I-EUR (launched as of October 7, 2025)

SOLYS - ALLEGRO WORLD

- Class I-EUR (launched as of October 9, 2025)

SOLYS - EQUINOX TRANSATLANTIC

- Class I-EUR (launched as of November 13, 2025)

SOLYS - SOLSTICE TRANSATLANTIC

- Class I-EUR (launched as of November 20, 2025)

Within a Sub-Fund, the Company may create different classes of shares which are Distribution Shares or Capitalisation Shares, or which differ also by the targeted investors, by the management fees or the subscription/redemption fees or any other characteristic as disclosed in the latest Prospectus.

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 1 - General (cont.)

During the period/year ended December 31, 2025, the Board of Directors of the Company decided to create the Sub-Funds SOLYS - MISTRAL US, SOLYS - BOREAS EUROZONE, SOLYS - M&G EQUITY SELECTION, SOLYS - 29 HAUSSMANN SERENITY PEA, SOLYS - SG29 MAS FUNDS - ALPHA COMMODITY, SOLYS - SG29 MAS FUNDS - RATES VOLATILITY, SOLYS - LFDE EUROPEAN SOVEREIGN ECONOMY, SOLYS - HSBC EURO EQUITY SELECTION, SOLYS - SG29 MAS FUNDS - LOIM TAIL RISK, SOLYS - AB INTERNATIONAL DISRUPTORS, SOLYS - ANDANTE TRANSATLANTIC, SOLYS - ALLEGRO WORLD, SOLYS - EQUINOX TRANSATLANTIC and SOLYS - SOLSTICE TRANSATLANTIC.

During the period/year ended December 31, 2025, the Board of Directors of the Company decided to liquidate the Sub-Fund SOLYS - TOCQUEVILLE ACTIONS EVOLUTION as of June 25, 2025.

Note 2 - Principal accounting policies

2.1 Net Asset Value

This annual report is prepared on the basis of the last net asset value as at December 31, 2025.

2.2 Presentation of financial statements

The financial statements are prepared in accordance with Luxembourg laws and regulations relating to undertakings for collective investment in transferable securities. They are prepared in accordance with generally accepted accounting policies in Luxembourg.

2.3 Valuation of investments

2.3.1 Securities listed on a recognised stock exchange or dealt on any other regulated market that operates regularly, is recognised and is open to the public, are valued at their last available closing prices, or, in the event that there should be several such markets, on the basis of their last available closing prices on the main market for the relevant security.

2.3.2 In the event that the last available closing price does not, in the opinion of the Board of Directors of the Company, truly reflect the fair market value of such securities, the value is determined by the Board of Directors of the Company based on the reasonably foreseeable sales proceeds determined prudently and in good faith.

2.3.3 Securities not listed or traded on a stock exchange or not dealt on another regulated market are valued on the basis of the probable sales proceeds determined prudently and in good faith by the Board of Directors of the Company.

2.3.4 In case of short term instruments which have a maturity of less than 90 days, the value of the instrument based on the net acquisition cost, is gradually adjusted to the repurchase price thereof. In the event of material changes in market conditions, the valuation basis of the investment is adjusted to the new market yields.

2.3.5 Investments in open-ended UCIs are valued on the basis of the last available Net Asset Value of the units or shares of such UCIs.

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 2 - Principal accounting policies (cont.)

2.3 Valuation of investments (cont.)

2.3.6 All other transferable securities and other permitted assets are valued at fair market value as determined in good faith pursuant to procedures established by the Board of Directors of the Company.

2.3.7 Liquid assets and money market instruments may be valued at mark-to-market, mark-to-model and/or using the amortised cost method.

2.3.8 The financial derivative instruments which are not listed on any official stock exchange or traded on any other organised market are valued in a reliable and verifiable manner on a daily basis and verified by the Company.

2.3.9 In the event that the above mentioned calculation methods are inappropriate or misleading, the Company may adjust the value of any investment or permit some other method of valuation to be used for the assets of the Company if it considers that the circumstances justify that such adjustment or other method of valuation should be adopted to reflect more fairly the value of such investments.

2.4 Net realised gain or loss on sales of investments

The net realised gain or loss on sales of investments are determined on the basis of the average cost of investments sold.

2.5 Foreign exchange translation

The accounts of each Sub-Fund are maintained in the reference currency of the Sub-Fund and the financial statements are expressed in that currency.

The acquisition cost of securities expressed in a currency other than the reference currency is translated into the reference currency at the exchange rates prevailing on the date of purchase.

Income and expenses expressed in other currencies than the reference currency are converted at exchange rates ruling at the transaction date.

Assets and liabilities expressed in other currencies than the reference currency are converted at exchange rates ruling at period/year-end.

The net realised gain or loss or net change in unrealised appreciation or depreciation on foreign exchange are recognised in the Statement of Operations and Changes in Net Assets in determining the increase or decrease in Net Assets.

2.6 Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the forward rate applicable at the Statement of Net Assets date for the remaining period until maturity.

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 2 - Principal accounting policies (cont.)

2.6 Forward foreign exchange contracts (cont.)

Forward foreign exchange contracts are disclosed in the Statement of Net Assets under the item “Unrealised gain/loss on forward foreign exchange contracts”.

2.7 Combined financial statements

The combined Statement of Net Assets and combined Statement of Operations and Changes in Net Assets represent the total of the Statements of Net Assets and the Statement of Operations and Changes in Net Assets of the individual Sub-Funds, converted in Euro at the exchange rates applicable at year-end.

2.8 Swaps

Total Return Swaps are valued at their market value established by reference to the applicable interest rates curve.

Swaps pegged to indexes or financial instruments are valued at their market value, based on the applicable index or financial instrument. The valuation of the Swaps tied to such indexes or financial instruments is based upon the market value of said Swaps, in accordance with the procedures laid down by the Board of Directors of the Company.

Swaps are disclosed in the Statement of Net Assets under caption “Swaps at market value”.

Net change in unrealised appreciation/depreciation and net realised gain/loss are recorded in the Statement of Operations and Changes in Net Assets.

2.9 Formation expenses

The fees and expenses in connection with the incorporation and registration of the Company were borne by the Management Company.

2.10 Transaction fees

The transaction fees include broker fees and fees charged by the depositary for securities and derivatives transactions. The broker fees are excluded from the cost of securities and derivatives purchased and sold.

2.11 Income

Dividends are credited to income on the “ex-dividend date” net of withholding taxes. Interest income is accrued on a daily basis.

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 2 - Principal accounting policies (cont.)

2.12 Swing Pricing

For any Sub-Fund of the Company, the Management Company may need to undertake transactions in order to maintain the desired asset allocation as a result of subscriptions or redemptions in any Class of such Sub-Fund, which may generate additional costs for such Sub-Fund and its Shareholders. In order to protect the existing Shareholders' interest and to prevent the dilution of the existing Shareholders that would result from these capital movements, an adjustment (the "Swing Factor") might be applied when calculating the NAV per share of such Sub-Funds using swing pricing.

This adjustment reflects the estimated tax and dealing costs that may be incurred by the Sub-Fund as a result of these transactions, and the estimated bid-offer spread of the assets in which the Sub-Fund invests.

When there are net inflows in a given Sub-Fund, the Swing Factor will increase the NAV per Share of each Class and when there are net outflows in a given Sub-Fund, the Swing Factor will reduce the NAV per Share of each Class. The Management Company might determine that such Swing Factor will only apply if net inflows and/or net outflows exceed 0.40% of the last NAV of the Sub-Fund.

If the swing pricing applies to a given Sub-Fund, this will be indicated in the prospectus of the Fund, together with the maximum level of the Swing Factor (both for net inflows and net outflows).

As a consequence of the application of the swing pricing, the volatility of the NAV per share of the Sub-Funds applying such mechanism might not reflect the true portfolio performance (and therefore might deviate from the fund's benchmark).

During the period/year ended December 31, 2025, the following sub-funds have applied the Swing Pricing:

- SOLYS - SG29 MAS FUNDS - STEP PREMIUM
- SOLYS - SG29 MAS FUNDS - ALPHA COMMODITY
- SOLYS - SG29 MAS FUNDS - RATES VOLATILITY

2.13 Other liabilities

As at December 31, 2025, other liabilities are mainly comprised of provision fees.

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 3 - Global administration and management fees

A Global Management and management fee was payable in arrears by the Company to the Management Company, as indicated in the table below:

Sub-fund	Share Class	Payment frequency	Maximum global administration and management fees
SOLYS - EURO EVOLUTION	Class I Shares	Quarterly	0.20%
SOLYS - EUROPE EVOLUTION	Class I Shares	Monthly	0.16%
SOLYS - GLOBAL EVOLUTION	Class I Shares	Monthly	0.16%
SOLYS - COMPASS TRANSATLANTIC	Class I Shares	Monthly	0.65%
SOLYS - QUADRANT EUROPE	Class I Shares	Monthly	0.40%
SOLYS - LFDE INTERNATIONAL SELECTION	Class I Shares	Monthly	0.80%
SOLYS - EUROPE HORIZON	Class I Shares	Monthly	0.40%
SOLYS - GLOBAL HORIZON	Class I Shares	Monthly	0.40%
SOLYS - TOCQUEVILLE ACTIONS EVOLUTION (until June 25, 2025)	Class I Shares	Monthly	1.08%
SOLYS - ZEPHYR EUROPE	Class I Shares	Monthly	0.65%
SOLYS - CARMIGNAC EQUITY SELECTION	Class I Shares	Monthly	1.08%
SOLYS - LFDE TRANSATLANTIC	Class I Shares	Monthly	1.08%
SOLYS - ALLEGRO TRANSATLANTIC	Class I Shares	Monthly	0.65%
SOLYS - HUMAN CAPITAL EUROPE	Class I Shares	Monthly	0.65%
SOLYS - PERSPECTIVE TRANSATLANTIC	Class I Shares	Monthly	0.65%
SOLYS - SGPB PREMIUM SELECTION EUROPE	Class I Shares	Monthly	1.08%
SOLYS - ELEVA EUROPEAN OPTIMA	Class I Shares	Monthly	1.08%
SOLYS - AMPLEGEST PRICING POWER TRANSATLANTIC	Class I Shares	Monthly	1.08%
SOLYS - AB GLOBAL DEVELOPED HEALTH CARE	Class I Shares	Monthly	1.08%
SOLYS - SG29 MAS FUNDS - STEP PREMIUM	Class O Shares	Monthly	0.05%
	Class EB Shares	Monthly	0.30%
SOLYS - MISTRAL US (since January 16, 2025)	Class I Shares	Monthly	0.65%
SOLYS - BOREAS EUROZONE (since January 23, 2025)	Class I Shares	Monthly	0.65%
SOLYS - M&G EQUITY SELECTION (since February 6, 2025)	Class I Shares	Monthly	1.08%
SOLYS - 29 HAUSSMANN SERENITY PEA (since March 18, 2025)	Class I Shares	Monthly	0.20%
	Class S Shares	Monthly	0.15%
	Class A Shares	Monthly	0.35%
SOLYS - SG29 MAS FUNDS - ALPHA COMMODITY (since March 27, 2025)	Class O Shares	Monthly	0.05%
	Class EB Shares	Monthly	0.30%
SOLYS - SG29 MAS FUNDS - RATES VOLATILITY (since April 8, 2025)	Class O Shares	Monthly	0.05%
	Class EB Shares	Monthly	0.30%
SOLYS - LFDE EUROPEAN SOVEREIGN ECONOMY (since July 7, 2025)	Class I Shares	Monthly	1.08%
SOLYS - HSBC EURO EQUITY SELECTION (since July 17, 2025)	Class I Shares	Monthly	1.08%
SOLYS - SG29 MAS FUNDS - LOIM TAIL RISK (since September 16, 2025)	Class O Shares	Monthly	0.19%
	Class EB Shares	Monthly	0.34%
SOLYS - AB INTERNATIONAL DISRUPTORS (since September 18, 2025)	Class I Shares	Monthly	1.08%
SOLYS - ANDANTE TRANSATLANTIC (since October 7, 2025)	Class I Shares	Monthly	0.65%
SOLYS - ALLEGRO WORLD (since October 9, 2025)	Class I Shares	Monthly	0.65%
SOLYS - EQUINOX TRANSATLANTIC (since November 13, 2025)	Class I Shares	Monthly	0.65%
SOLYS - SOLSTICE TRANSATLANTIC (since November 20, 2025)	Class I Shares	Monthly	0.65%

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 4 - Other income

As at December 31, 2025, other income mainly includes paid back management fees.

Note 5 - Taxation

The Company is not subject to taxation in Luxembourg on its income, profits or gains.

The Company is not subject to net wealth tax in Luxembourg.

No stamp duty, capital duty or other tax will be payable in Luxembourg upon the issue of the Shares of the Company.

The Sub-Funds are, nevertheless, in principle, subject to a subscription tax ("*taxe d'abonnement*") levied at the rate of 0.05% per annum based on their Net Asset Value at the end of the relevant quarter, calculated and paid quarterly. A reduced subscription tax rule of 0.01% per annum is however applicable to:

- any Sub-Fund whose exclusive object is the collective investment in money market instruments, the placing of deposits with credit institutions, or both;
- any Sub-Fund or Classes provided that their shares are only held by one or more Institutional Investor(s).

A subscription tax exemption applies to:

- The portion of any Sub-Fund's assets (pro rata) invested in a Luxembourg investment fund or any of its sub-funds to the extent it is subject to the subscription tax;
- Any Sub-Fund (i) whose securities are only held by Institutional Investor(s), and (ii) whose sole object is the collective investment in money market instruments and the placing of deposits with credit institutions, and (iii) whose weighted residual portfolio maturity does not exceed 90 days, and (iv) that have obtained the highest possible rating from a recognised rating agency. If several Classes are in issue in the relevant Sub-Fund meeting (ii) to (iv) above, only those Classes meeting (i) above will benefit from this exemption;
- Any Sub-Fund, whose main objective is the investment in microfinance institutions; and
- Any Sub-Fund, (i) whose securities are listed or traded on a stock exchange and (ii) whose exclusive object is to replicate the performance of one or more indices. If several Classes are in issue in the relevant Sub-Fund meeting (ii) above, only those Classes meeting (i) above will benefit from this exemption.

To the extent that the Company would only be held by pension funds and assimilated vehicles, the Company as a whole would benefit from the subscription tax exemption.

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 5 - Taxation (cont.)

Withholding tax

Interest and dividend income received by the Company may be subject to non-recoverable withholding tax in the source countries. The Company may further be subject to tax on the realised or unrealised capital appreciation of its assets in the countries of origin. The Company may benefit from double tax treaties entered into by Luxembourg, which may provide for exemption from withholding tax or reduction of withholding tax rate.

Distributions made by the Company as well as liquidation proceeds and capital gains derived therefrom are not subject to withholding tax in Luxembourg.

Note 6 - Exchange rates as at December 31, 2025

The following exchange rates have been used for the presentation of these financial statements:

1 EUR = 1.17445	USD	1 USD = 0.79229	CHF
		1 USD = 0.85146	EUR
		1 USD = 0.74345	GBP
		1 USD = 156.74499	JPY

Note 7 - Dividend distribution

For the “Class I-EUR” of the Sub-Fund SOLYS - EURO EVOLUTION which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
January	27-Dec-24	2-Jan-25	7-Jan-25
February	31-Jan-25	3-Feb-25	6-Feb-25
March	28-Feb-25	3-Mar-25	6-Mar-25
April	31-Mar-25	1-Apr-25	4-Apr-25
May	30-Apr-25	2-May-25	7-May-25
June	30-May-25	2-Jun-25	5-Jun-25
July	30-Jun-25	1-Jul-25	4-Jul-25
August	31-Jul-25	1-Aug-25	6-Aug-25
September	29-Aug-25	1-Sep-25	4-Sep-25
October	30-Sept-25	1-Oct-25	6-Oct-25
November	31-Oct-25	3-Nov-25	6-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 7 - Dividend distribution (cont.)

For the “Class I” of the Sub-Fund SOLYS - EUROPE EVOLUTION which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
January	27-Dec-24	3-Jan-25	8-Jan-25
February	31-Jan-25	3-Feb-25	6-Feb-25
March	28-Feb-25	3-Mar-25	6-Mar-25
April	31-Mar-25	1-Apr-25	4-Apr-25
May	30-Apr-25	2-May-25	12-May-25
June	30-May-25	2-Jun-25	5-Jun-25
July	30-Jun-25	1-Jul-25	4-Jul-25
August	31-Jul-25	4-Aug-25	7-Aug-25
September	29-Aug-25	1-Sep-25	4-Sep-25
October	30-Sept-25	1-Oct-25	6-Oct-25
November	31-Oct-25	3-Nov-25	6-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

For the “Class I-EUR” of the Sub-Fund SOLYS - GLOBAL EVOLUTION which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
January	27-Dec-24	6-Jan-25	9-Jan-25
February	31-Jan-25	3-Feb-25	6-Feb-25
March	28-Feb-25	3-Mar-25	6-Mar-25
April	31-Mar-25	1-Apr-25	4-Apr-25
May	30-Apr-25	2-May-25	13-May-25
June	30-May-25	2-Jun-25	5-Jun-25
July	30-Jun-25	1-Jul-25	7-Jul-25
August	31-Jul-25	4-Aug-25	7-Aug-25
September	29-Aug-25	2-Sep-25	5-Sep-25
October	30-Sept-25	1-Oct-25	6-Oct-25
November	31-Oct-25	4-Nov-25	7-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

For the “Class I-EUR” of the Sub-Fund SOLYS - COMPASS TRANSATLANTIC which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
January	27-Dec-24	2-Jan-25	7-Jan-25
February	31-Jan-25	3-Feb-25	6-Feb-25
March	28-Feb-25	3-Mar-25	6-Mar-25
April	31-Mar-25	1-Apr-25	4-Apr-25
May	30-Apr-25	2-May-25	7-May-25
June	30-May-25	2-Jun-25	5-Jun-25

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 7 - Dividend distribution (cont.)

Month	Record date	Ex-date	Payment date
July	30-Jun-25	1-Jul-25	6-Jul-25
August	31-Jul-25	1-Aug-25	6-Aug-25
September	29-Aug-25	2-Sep-25	5-Sep-25
October	30-Sept-25	1-Oct-25	6-Oct-25
November	31-Oct-25	3-Nov-25	6-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

For the “Class I-EUR” of the Sub-Fund SOLYS - QUADRANT EUROPE which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
January	27-Dec-24	3-Jan-25	8-Jan-25
February	31-Jan-25	3-Feb-25	6-Feb-25
March	28-Feb-25	3-Mar-25	6-Mar-25
April	31-Mar-25	1-Apr-25	4-Apr-25
May	30-Apr-25	2-May-25	12-May-25
June	30-May-25	2-Jun-25	5-Jun-25
July	30-Jun-25	1-Jul-25	4-Jul-25
August	31-Jul-25	4-Aug-25	7-Aug-25
September	29-Aug-25	1-Sep-25	4-Sep-25
October	30-Sept-25	1-Oct-25	6-Oct-25
November	31-Oct-25	3-Nov-25	6-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

For the “Class I-EUR” of the Sub-Fund SOLYS - LFDE INTERNATIONAL SELECTION which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
January	27-Dec-24	6-Jan-25	9-Jan-25
February	31-Jan-25	3-Feb-25	6-Feb-25
March	28-Feb-25	3-Mar-25	6-Mar-25
April	31-Mar-25	1-Apr-25	4-Apr-25
May	30-Apr-25	2-May-25	13-May-25
June	30-May-25	2-Jun-25	5-Jun-25
July	30-Jun-25	1-Jul-25	7-Jul-25
August	31-Jul-25	4-Aug-25	7-Aug-25
September	29-Aug-25	2-Sep-25	5-Sep-25
October	30-Sept-25	1-Oct-25	6-Oct-25
November	31-Oct-25	4-Nov-25	7-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 7 - Dividend distribution (cont.)

For the “Class I-EUR” of the Sub-Fund SOLYS - EUROPE HORIZON which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
January	27-Dec-24	3-Jan-25	8-Jan-25
February	31-Jan-25	3-Feb-25	6-Feb-25
March	28-Feb-25	3-Mar-25	6-Mar-25
April	31-Mar-25	1-Apr-25	4-Apr-25
May	30-Apr-25	2-May-25	12-May-25
June	30-May-25	2-Jun-25	5-Jun-25
July	30-Jun-25	1-Jul-25	4-Jul-25
August	31-Jul-25	4-Aug-25	7-Aug-25
September	29-Aug-25	1-Sep-25	4-Sep-25
October	30-Sept-25	1-Oct-25	6-Oct-25
November	31-Oct-25	3-Nov-25	6-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

For the “Class I-EUR” of the Sub-Fund SOLYS - GLOBAL HORIZON which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
January	27-Dec-24	6-Jan-25	9-Jan-25
February	31-Jan-25	3-Feb-25	6-Feb-25
March	28-Feb-25	3-Mar-25	6-Mar-25
April	31-Mar-25	1-Apr-25	4-Apr-25
May	30-Apr-25	2-May-25	13-May-25
June	30-May-25	2-Jun-25	5-Jun-25
July	30-Jun-25	1-Jul-25	7-Jul-25
August	31-Jul-25	4-Aug-25	7-Aug-25
September	29-Aug-25	2-Sep-25	5-Sep-25
October	30-Sept-25	1-Oct-25	6-Oct-25
November	31-Oct-25	4-Nov-25	7-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

For the “Class I-EUR” of the Sub-Fund SOLYS - TOCQUEVILLE ACTIONS EVOLUTION which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
January	27-Dec-24	3-Jan-25	8-Jan-25
February	31-Jan-25	3-Feb-25	6-Feb-25
March	28-Feb-25	3-Mar-25	6-Mar-25
April	31-Mar-25	1-Apr-25	4-Apr-25
May	30-Apr-25	2-May-25	12-May-25
June	30-May-25	2-Jun-25	5-Jun-25

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 7 - Dividend distribution (cont.)

For the “Class I-EUR” of the Sub-Fund SOLYS - ZEPHYR EUROPE which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
January	27-Dec-24	3-Jan-25	8-Jan-25
February	31-Jan-25	3-Feb-25	6-Feb-25
March	28-Feb-25	3-Mar-25	6-Mar-25
April	31-Mar-25	1-Apr-25	4-Apr-25
May	30-Apr-25	2-May-25	12-May-25
June	30-May-25	2-Jun-25	5-Jun-25
July	30-Jun-25	1-Jul-25	4-Jul-25
August	31-Jul-25	4-Aug-25	7-Aug-25
September	29-Aug-25	1-Sep-25	4-Sep-25
October	30-Sept-25	1-Oct-25	6-Oct-25
November	31-Oct-25	3-Nov-25	6-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

For the “Class I-EUR” of the Sub-Fund SOLYS - CARMIGNAC EQUITY SELECTION which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
January	27-Dec-24	3-Jan-25	8-Jan-25
February	31-Jan-25	3-Feb-25	6-Feb-25
March	28-Feb-25	3-Mar-25	6-Mar-25
April	31-Mar-25	1-Apr-25	4-Apr-25
May	30-Apr-25	2-May-25	12-May-25
June	30-May-25	2-Jun-25	5-Jun-25
July	30-Jun-25	1-Jul-25	7-Jul-25
August	31-Jul-25	4-Aug-25	7-Aug-25
September	29-Aug-25	2-Sep-25	5-Sep-25
October	30-Sept-25	1-Oct-25	6-Oct-25
November	31-Oct-25	3-Nov-25	6-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

For the “Class I-EUR” of the Sub-Fund SOLYS - LFDE TRANSATLANTIC which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
January	27-Dec-24	3-Jan-25	8-Jan-25
February	31-Jan-25	3-Feb-25	6-Feb-25
March	28-Feb-25	3-Mar-25	6-Mar-25
April	31-Mar-25	1-Apr-25	4-Apr-25
May	30-Apr-25	2-May-25	12-May-25
June	30-May-25	2-Jun-25	5-Jun-25

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 7 - Dividend distribution (cont.)

Month	Record date	Ex-date	Payment date
July	30-Jun-25	1-Jul-25	7-Jul-25
August	31-Jul-25	4-Aug-25	7-Aug-25
September	29-Aug-25	2-Sep-25	5-Sep-25
October	30-Sept-25	1-Oct-25	6-Oct-25
November	31-Oct-25	3-Nov-25	6-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

For the “Class I-EUR” of the Sub-Fund SOLYS - HUMAN CAPITAL EUROPE which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
January	27-Dec-24	3-Jan-25	8-Jan-25
February	31-Jan-25	3-Feb-25	6-Feb-25
March	28-Feb-25	3-Mar-25	6-Mar-25
April	31-Mar-25	1-Apr-25	4-Apr-25
May	30-Apr-25	2-May-25	12-May-25
June	30-May-25	2-Jun-25	5-Jun-25
July	30-Jun-25	1-Jul-25	4-Jul-25
August	31-Jul-25	4-Aug-25	7-Aug-25
September	29-Aug-25	1-Sep-25	4-Sep-25
October	30-Sept-25	1-Oct-25	6-Oct-25
November	31-Oct-25	3-Nov-25	6-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

For the “Class I-EUR” of the Sub-Fund SOLYS - PERSPECTIVE TRANSATLANTIC which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
January	27-Dec-24	2-Jan-25	7-Jan-25
February	31-Jan-25	3-Feb-25	6-Feb-25
March	28-Feb-25	3-Mar-25	6-Mar-25
April	31-Mar-25	1-Apr-25	4-Apr-25
May	30-Apr-25	2-May-25	7-May-25
June	30-May-25	2-Jun-25	5-Jun-25
July	30-Jun-25	1-Jul-25	7-Jul-25
August	31-Jul-25	1-Aug-25	6-Aug-25
September	29-Aug-25	2-Sep-25	5-Sep-25
October	30-Sept-25	1-Oct-25	6-Oct-25
November	31-Oct-25	3-Nov-25	6-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 7 - Dividend distribution (cont.)

For the “Class I-EUR” of the Sub-Fund SOLYS - SGPB PREMIUM SELECTION EUROPE which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
January	27-Dec-24	3-Jan-25	8-Jan-25
February	31-Jan-25	3-Feb-25	6-Feb-25
March	28-Feb-25	3-Mar-25	6-Mar-25
April	31-Mar-25	1-Apr-25	4-Apr-25
May	30-Apr-25	2-May-25	12-May-25
June	30-May-25	2-Jun-25	5-Jun-25
July	30-Jun-25	1-Jul-25	7-Jul-25
August	31-Jul-25	4-Aug-25	7-Aug-25
September	29-Aug-25	2-Sep-25	5-Sep-25
October	30-Sept-25	1-Oct-25	6-Oct-25
November	31-Oct-25	3-Nov-25	6-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

For the “Class I-EUR” of the Sub-Fund SOLYS - ELEVA EUROPEAN OPTIMA which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
January	27-Dec-24	3-Jan-25	8-Jan-25
February	31-Jan-25	3-Feb-25	6-Feb-25
March	28-Feb-25	3-Mar-25	6-Mar-25
April	31-Mar-25	1-Apr-25	4-Apr-25
May	30-Apr-25	2-May-25	12-May-25
June	30-May-25	2-Jun-25	5-Jun-25
July	30-Jun-25	1-Jul-25	4-Jul-25
August	31-Jul-25	4-Aug-25	7-Aug-25
September	29-Aug-25	1-Sep-25	4-Sep-25
October	30-Sept-25	1-Oct-25	6-Oct-25
November	31-Oct-25	3-Nov-25	6-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

For the “Class I-EUR” of the Sub-Fund SOLYS - AMPLEGEST PRICING POWER TRANSATLANTIC which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
January	27-Dec-24	2-Jan-25	7-Jan-25
February	31-Jan-25	3-Feb-25	6-Feb-25
March	28-Feb-25	3-Mar-25	6-Mar-25
April	31-Mar-25	1-Apr-25	4-Apr-25
May	30-Apr-25	2-May-25	7-May-25
June	30-May-25	2-Jun-25	5-Jun-25

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 7 - Dividend distribution (cont.)

Month	Record date	Ex-date	Payment date
July	30-Jun-25	1-Jul-25	7-Jul-25
August	31-Jul-25	1-Aug-25	6-Aug-25
September	29-Aug-25	2-Sep-25	5-Sep-25
October	30-Sept-25	1-Oct-25	6-Oct-25
November	31-Oct-25	3-Nov-25	6-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

For the “Class I-EUR” of the Sub-Fund SOLYS - AB GLOBAL DEVELOPED HEALTH CARE which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
January	27-Dec-24	6-Jan-25	9-Jan-25
February	31-Jan-25	3-Feb-25	6-Feb-25
March	28-Feb-25	3-Mar-25	6-Mar-25
April	31-Mar-25	1-Apr-25	4-Apr-25
May	30-Apr-25	2-May-25	13-May-25
June	30-May-25	2-Jun-25	5-Jun-25
July	30-Jun-25	1-Jul-25	7-Jul-25
August	31-Jul-25	4-Aug-25	7-Aug-25
September	29-Aug-25	2-Sep-25	5-Sep-25
October	30-Sept-25	1-Oct-25	6-Oct-25
November	31-Oct-25	4-Nov-25	7-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

For the “Class I-EUR” of the Sub-Fund SOLYS - ALLEGRO TRANSATLANTIC which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
January	27-Dec-24	2-Jan-25	7-Jan-25
February	31-Jan-25	3-Feb-25	6-Feb-25
March	28-Feb-25	3-Mar-25	6-Mar-25
April	31-Mar-25	1-Apr-25	4-Apr-25
May	30-Apr-25	2-May-25	7-May-25
June	30-May-25	2-Jun-25	5-Jun-25
July	30-Jun-25	1-Jul-25	7-Jul-25
August	31-Jul-25	1-Aug-25	6-Aug-25
September	29-Aug-25	2-Sep-25	5-Sep-25
October	30-Sept-25	1-Oct-25	6-Oct-25
November	31-Oct-25	3-Nov-25	6-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 7 - Dividend distribution (cont.)

For the “Class I-EUR” of the Sub-Fund SOLYS - MISTRAL US which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
February	31-Jan-25	3-Feb-25	6-Feb-25
March	28-Feb-25	3-Mar-25	6-Mar-25
April	31-Mar-25	1-Apr-25	4-Apr-25
May	30-Apr-25	2-May-25	7-May-25
June	30-May-25	2-Jun-25	5-Jun-25
July	30-Jun-25	1-Jul-25	7-Jul-25
August	31-Jul-25	1-Aug-25	6-Aug-25
September	29-Aug-25	2-Sep-25	5-Sep-25
October	30-Sept-25	1-Oct-25	6-Oct-25
November	31-Oct-25	3-Nov-25	6-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

For the “Class I-EUR” of the Sub-Fund SOLYS - BOREAS EUROZONE which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
February	31-Jan-25	3-Feb-25	6-Feb-25
March	28-Feb-25	3-Mar-25	6-Mar-25
April	31-Mar-25	1-Apr-25	4-Apr-25
May	30-Apr-25	2-May-25	7-May-25
June	30-May-25	2-Jun-25	5-Jun-25
July	30-Jun-25	1-Jul-25	7-Jul-25
August	31-Jul-25	4-Aug-25	6-Aug-25
September	29-Aug-25	1-Sep-25	4-Sep-25
October	30-Sept-25	1-Oct-25	6-Oct-25
November	31-Oct-25	3-Nov-25	6-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

For the “Class I-EUR” of the Sub-Fund SOLYS - M&G EQUITY SELECTION which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
March	28-Feb-25	3-Mar-25	6-Mar-25
April	31-Mar-25	1-Apr-25	4-Apr-25
May	30-Apr-25	2-May-25	13-May-25
June	30-May-25	2-Jun-25	5-Jun-25
July	30-Jun-25	1-Jul-25	7-Jul-25
August	31-Jul-25	4-Aug-25	7-Aug-25
September	29-Aug-25	2-Sep-25	5-Sep-25
October	30-Sept-25	1-Oct-25	6-Oct-25

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 7 - Dividend distribution (cont.)

Month	Record date	Ex-date	Payment date
November	31-Oct-25	4-Nov-25	7-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

For the “Class I-EUR” of the Sub-Fund SOLYS - LFDE EUROPEAN SOVEREIGN ECONOMY which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
August	31-Jul-25	4-Aug-25	7-Aug-25
September	29-Aug-25	1-Sep-25	4-Sep-25
October	30-Sept-25	1-Oct-25	6-Oct-25
November	31-Oct-25	3-Nov-25	6-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

For the “Class I-EUR” of the Sub-Fund SOLYS - HSBC EURO EQUITY SELECTION which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
August	31-Jul-25	1-Aug-25	6-Aug-25
September	29-Aug-25	1-Sep-25	4-Sep-25
October	30-Sept-25	1-Oct-25	6-Oct-25
November	31-Oct-25	3-Nov-25	6-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

For the “Class I-EUR” of the Sub-Fund SOLYS - AB INTERNATIONAL DISRUPTORS which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
October	30-Sept-25	1-Oct-25	6-Oct-25
November	31-Oct-25	4-Nov-25	7-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

For the “Class I-EUR” of the Sub-Fund SOLYS - ANDANTE TRANSATLANTIC which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
November	31-Oct-25	3-Nov-25	6-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

For the “Class I-EUR” of the Sub-Fund SOLYS - ALLEGRO WORLD which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
November	31-Oct-25	4-Nov-25	7-Nov-25
December	28-Nov-25	1-Dec-25	4-Dec-25

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 7 - Dividend distribution (cont.)

For the “Class I-EUR” of the Sub-Fund SOLYS - EQUINOX TRANSATLANTIC which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
December	28-Nov-25	1-Dec-25	4-Dec-25

For the “Class I-EUR” of the Sub-Fund SOLYS - SOLSTICE TRANSATLANTIC which pay monthly dividends, the following dividends were paid:

Month	Record date	Ex-date	Payment date
December	28-Nov-25	1-Dec-25	4-Dec-25

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 7 - Dividend distribution (cont.)

Monthly amounts:

Sub-fund	Share Class	Currency	Amount of the interim dividend per Share
SOLYS - EURO EVOLUTION	Class I-EUR	EUR	0.4166
SOLYS - EUROPE EVOLUTION	Class I	EUR	0.4166
SOLYS - GLOBAL EVOLUTION	Class I-EUR	EUR	0.4166
SOLYS - COMPASS TRANSATLANTIC	Class I-EUR	EUR	0.4166
SOLYS - QUADRANT EUROPE	Class I-EUR	EUR	0.4166
SOLYS - LFDE INTERNATIONAL SELECTION	Class I-EUR	EUR	0.4166
SOLYS - EUROPE HORIZON	Class I-EUR	EUR	0.4166
SOLYS - GLOBAL HORIZON	Class I-EUR	EUR	0.4166
SOLYS - TOCQUEVILLE ACTIONS EVOLUTION	Class I-EUR	EUR	0.4166
SOLYS - ZEPHYR EUROPE	Class I-EUR	EUR	0.4166
SOLYS - CARMIGNAC EQUITY SELECTION	Class I-EUR	EUR	0.4166
SOLYS - LFDE TRANSATLANTIC	Class I-EUR	EUR	0.4166
SOLYS - HUMAN CAPITAL EUROPE	Class I-EUR	EUR	0.4166
SOLYS - PERSPECTIVE TRANSATLANTIC	Class I-EUR	EUR	0.4166
SOLYS - SGPB PREMIUM SELECTION EUROPE	Class I-EUR	EUR	0.4166
SOLYS - ELEVA EUROPEAN OPTIMA	Class I-EUR	EUR	0.4166
SOLYS - AMPLEGEST PRICING POWER TRANSATLANTIC	Class I-EUR	EUR	0.4166
SOLYS - AB GLOBAL DEVELOPED HEALTH CARE	Class I-EUR	EUR	0.4166
SOLYS - ALLEGRO TRANSATLANTIC	Class I-EUR	EUR	0.4166
SOLYS - MISTRAL US ^(a)	Class I-EUR	EUR	0.4166
SOLYS - BOREAS EUROZONE ^(a)	Class I-EUR	EUR	0.4166
SOLYS - M&G EQUITY SELECTION ^(b)	Class I-EUR	EUR	0.4166
SOLYS - LFDE EUROPEAN SOVEREIGN ECONOMY ^(c)	Class I-EUR	EUR	0.4166
SOLYS - HSBC EURO EQUITY SELECTION ^(c)	Class I-EUR	EUR	0.4166
SOLYS - AB INTERNATIONAL DISRUPTORS ^(d)	Class I-EUR	EUR	0.4166
SOLYS - ANDANTE TRANSATLANTIC ^(c)	Class I-EUR	EUR	0.4166
SOLYS - ALLEGRO WORLD ^(c)	Class I-EUR	EUR	0.4166
SOLYS - EQUINOX TRANSATLANTIC ^(f)	Class I-EUR	EUR	0.4166
SOLYS - SOLSTICE TRANSATLANTIC ^(f)	Class I-EUR	EUR	0.4166

(a) Since February 2025

(b) Since March 2025

(c) Since August 2025

(d) Since October 2025

(e) Since November 2025

(f) Since December 2025

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 8 - Swaps

The Company had the following Swap contracts outstanding as at December 31, 2025:

SOLYS - EURO EVOLUTION

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
64 140 345	Sustainable Equity Europe Lyxor Strategy (SGMDTVOL)	EUR	8-Aug-34	54 209 233
	Basket of securities	EUR	8-Aug-34	-
				<u>54 209 233</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS - EUROPE EVOLUTION

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
50 000 010	Europe Evolution Strategy (SGMDTEOL)	EUR	6-Jul-34	65 769 270
	Basket of securities	EUR	6-Jul-34	-
				<u>65 769 270</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS - GLOBAL EVOLUTION

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
50 000 050	Global Evolution Strategy (SGMDTGOL)	EUR	10-Feb-35	55 152 442
	Basket of securities	EUR	10-Feb-35	-
				<u>55 152 442</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS - COMPASS TRANSATLANTIC

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
20 000 075	Compass Equity Selection Strat (SGMDTCOM)	EUR	28-Mar-38	25 842 643
	Basket of securities	EUR	28-Mar-38	-
				<u>25 842 643</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS - QUADRANT EUROPE

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
50 000 011	Quadrant Europe Strategy (SGMDTQAD)	EUR	27-Aug-35	36 961 105
	Basket of securities	EUR	27-Aug-35	-
				<u>36 961 105</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 8 - Swaps (cont.)

SOLYS - LFDE INTERNATIONAL SELECTION

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
19 183 708	International Selection Strategy (SGMDTLIS)	EUR	28-Jan-37	15 947 547
	Basket of securities	EUR	28-Jan-37	-
				<u>15 947 547</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS - EUROPE HORIZON

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
20 000 012	Europe Horizon Strategy (SGMDTORE)	EUR	7-Sept-37	22 000 632
	Basket of securities	EUR	7-Sept-37	-
				<u>22 000 632</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS - GLOBAL HORIZON

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
20 000 064	Global Horizon Strategy (SGMDTORZ)	EUR	30-Jun-37	26 346 145
	Basket of securities	EUR	30-Jun-37	-
				<u>26 346 145</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS - ZEPHYR EUROPE

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
20 000 057	SGI Evolution Sectorial Select (SGMDTZEP)	EUR	16-Mar-38	23 446 327
	Basket of securities	EUR	16-Mar-38	-
				<u>23 446 327</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS - CARMIGNAC EQUITY SELECTION

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
20 000 064	Carmignac Equity Selection Str (SGMDTCES)	EUR	26-Apr-38	20 072 117
	Basket of securities	EUR	26-Apr-38	-
				<u>20 072 117</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 8 - Swaps (cont.)

SOLYS - LFDE TRANSATLANTIC

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
20 000 046	Transatlantic Selection Strategy (SGMDTLI2)	EUR	18-Nov-37	22 395 078
	Basket of securities	EUR	18-Nov-37	-
				<u>22 395 078</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS - ALLEGRO TRANSATLANTIC

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
20 000 000	SGI Allegro Transatlantic Strategy (SGMDTALE)	EUR	8-Aug-39	19 939 999
	Basket of securities	EUR	8-Aug-39	-
				<u>19 939 999</u>

The counterparty of the Swap contracts is Société Générale Investment Bank (FR).

SOLYS - HUMAN CAPITAL EUROPE

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
20 000 075	SGI Human Capital Europe Strategy (SGMDTHCE)	EUR	22-Nov-38	23 887 326
	Basket of securities	EUR	22-Nov-38	-
				<u>23 887 326</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS - PERSPECTIVE TRANSATLANTIC

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
20 000 027	SGI Perspective Transatlantic Strategy (SGMDTPER)	EUR	28-Nov-38	22 475 557
	Basket of securities	EUR	28-Nov-38	-
				<u>22 475 557</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS - SGPB PREMIUM SELECTION EUROPE

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
20 000 075	SGI SGPB Premium Selection Europe Strategy (SGMDTPBS)	EUR	19-Oct-38	18 743 006
	Basket of securities	EUR	19-Oct-38	-
				<u>18 743 006</u>

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 8 - Swaps (cont.)

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS - ELEVA EUROPEAN OPTIMA

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
10 000 056	SGI Eleva European Optima Selection Strategy (SGMDTELE)	EUR	14-Jan-39	11 026 606
	Basket of securities	EUR	14-Jan-39	-
				<u>11 026 606</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS - AMPLEGEST PRICING POWER TRANSATLANTIC

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
10 000 018	SGI Amplegest Pricing Power Transatlantic Strategy (SGMDTAPP)	EUR	28-Mar-39	8 504 738
	Basket of securities	EUR	28-Mar-39	-
				<u>8 504 738</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS - AB GLOBAL DEVELOPED HEALTH CARE

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
20 000 021	SGI AB Global Developed Health Care Strategy (SGMDTAB)	EUR	18-Apr-39	17 851 664
	Basket of securities	EUR	18-Apr-39	-
				<u>17 851 664</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS - SG29 MAS FUNDS - STEP PREMIUM

Notional	Underlying	Currency	Maturity	Market Value (expressed in USD)
66 506 823	SGI STEP Basket Index (SGMDSTPB)	USD	13-Oct-26	2 334 389
57 000 000	Fund	USD		541 500
	Basket of securities	USD		1 503 995
				<u>4 379 884</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 8 - Swaps (cont.)

SOLYS - MISTRAL US

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
20 000 075	SGI Mistral US Strategy (SGMDTMIS)	EUR	16-Jan-40	19 835 974
	Basket of securities	EUR		-
				<u>19 835 974</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS - BOREAS EUROZONE

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
20 000 000	SGI Boreas Eurozone Strategy (SGMDT7E)	EUR	23-Jan-40	34 682 104
	Basket of securities	EUR		-
				<u>34 682 104</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS - M&G EQUITY SELECTION

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
20 000 042	SGI M&G Equity Selection Strategy (SGMDTMG)	EUR	6-Feb-40	18 084 047
	Basket of securities	EUR		-
				<u>18 084 047</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS - 29 HAUSSMANN SERENITY PEA

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
127 999 986	Euro short-term rate (€STR)	EUR	20-Mar-26	63 676
	Basket of securities	EUR		(351 697)
				<u>(288 021)</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS - SG29 MAS FUNDS - ALPHA COMMODITY

Notional	Underlying	Currency	Maturity	Market Value (expressed in USD)
11 282 775	SGI Alpha Commodity Index (SGMDACTB)	USD	30-Mar-27	38 361
9 350 000	Fund	USD		3 740
	Basket of securities	USD		235 304
				<u>277 405</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 8 - Swaps (cont.)

SOLYS - SG29 MAS FUNDS - RATES VOLATILITY

Notional	Underlying	Currency	Maturity	Market Value (expressed in USD)
12 020 183	S&P 500 Volatility Index (SGLMVREU)	USD	8-Apr-27	(409 888)
10 550 000	Fund	USD		103 390
	Basket of securities	USD		297 507
				<u>(8 991)</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS - LFDE EUROPEAN SOVEREIGN ECONOMY

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
10 000 056	S&P European Sovereign Economy Strategy (SGMDTESE)	EUR	8-Jul-40	10 460 216
	Basket of securities	EUR		-
				<u>10 460 216</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS - HSBC EURO EQUITY SELECTION

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
20 000 000	S&P HSBC Equity Selection Strategy (SGMDTHSE)	EUR	17-Jul-40	21 623 640
	Basket of securities	EUR		-
				<u>21 623 640</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS - SG29 MAS FUNDS - LOIM TAIL RISK

Notional	Underlying	Currency	Maturity	Market Value (expressed in USD)
10 028 674	S&P LOIM TAIL Index (SGLMTAIL)	USD	16-Sep-27	21 816
8 000 000	Fund	USD		14 400
	Basket of securities	USD		196 330
				<u>232 546</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 8 - Swaps (cont.)

SOLYS - AB INTERNATIONAL DISRUPTORS

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
10 000 080	SGI AB International Disruptors Strategy (SGMDTAB2)	EUR	18-Sep-40	10 124 823
	Basket of securities	EUR		-
				<u>10 124 823</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS - ANDANTE TRANSATLANTIC

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
10 000 080	SGI ANDANTE TRANSATLANTIC Strategy (SGMDTANT)	EUR	7-Oct-40	10 111 528
	Basket of securities	EUR		-
				<u>10 111 528</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS - ALLEGRO WORLD

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
10 000 006	SGI ALLEGRO WORLD Strategy (SGMDTGAL)	EUR	9-Oct-40	10 118 218
	Basket of securities	EUR		-
				<u>10 118 218</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS - EQUINOX TRANSATLANTIC

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
10 000 000	SGI Equinox Transatlantic Strategy (SGMDTNOX)	EUR	13-Nov-40	10 003 544
	Basket of securities	EUR		-
				<u>10 003 544</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 8 - Swaps (cont.)

SOLYS - SOLSTICE TRANSATLANTIC

Notional	Underlying	Currency	Maturity	Market Value (expressed in EUR)
10 000 080	SGI Solstice Transatlantic Strategy (SGMDTSOX)	EUR	20-Nov-40	10 174 466
	Basket of securities	EUR		-
				<u>10 174 466</u>

The counterparty of the Swap contract is Société Générale Investment Bank (FR).

Note 9 - Collateral

The counterparties of the collateral are Société Générale Investment Bank and Société Générale (FR).

As at December 31, 2025, the collateral securities received for the purpose of transacting Swaps are as follows:

SOLYS - EURO EVOLUTION

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 0.00% 25/11/2029	A+u	EUR	2 263 090
Bond	French Republic	OAT 0.75% 25/12/2028	A+u	EUR	5 855 539
Bond	French Republic	OAT 1.25% 25/05/2034	A+u	EUR	3 554 040
Bond	French Republic	OAT 1.50% 25/05/2050	A+u	EUR	2 994 507
Bond	French Republic	OAT 4.50% 25/04/2041	A+u	EUR	654 419
Bond	French Republic	OAT 0.75% 25/05/2052	A+u	EUR	1 380 667
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	6 875 502
Bond	French Republic	OAT 0.00% 25/11/2030	A+u	EUR	1 595 409
Bond	French Republic	OAT 1.00% 25/05/2027	A+u	EUR	4 864 248
Bond	French Republic	OAT 0.75% 25/05/2028	A+u	EUR	1 401 953
Bond	French Republic	OAT 2.50% 25/05/2043	A+u	EUR	5 680 778
Bond	French Republic	OAT 0.50% 25/05/2029	A+u	EUR	7 504 268
Bond	French Republic	OAT 0.00% 25/11/2031	A+u	EUR	4 458 413
Bond	French Republic	OAT 1.25% 25/05/2038	A+u	EUR	756 936
Bond	French Republic	OAT 2.40% 24/09/2028	A+u	EUR	5 434 248
					<u>55 274 017</u>

*Source: Standard & Poor's

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 9 - Collateral (cont.)

SOLYS - EUROPE EVOLUTION

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 0.00% 25/11/2029	A+u	EUR	2 502 595
Bond	French Republic	OAT 0.75% 25/12/2028	A+u	EUR	5 303 723
Bond	French Republic	OAT 1.25% 25/05/2034	A+u	EUR	2 129 039
Bond	French Republic	OAT 4.50% 25/04/2041	A+u	EUR	691 481
Bond	French Republic	OAT 0.75% 25/05/2052	A+u	EUR	3 661 827
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	6 888 238
Bond	French Republic	OAT 0.00% 25/02/2027	A+u	EUR	695 774
Bond	French Republic	OAT 0.00% 25/11/2030	A+u	EUR	2 024 170
Bond	French Republic	OAT 1.00% 25/05/2027	A+u	EUR	12 949 032
Bond	French Republic	OAT 0.75% 25/05/2028	A+u	EUR	990 804
Bond	French Republic	OAT 2.50% 25/05/2043	A+u	EUR	11 092 877
Bond	French Republic	OAT 0.50% 25/05/2029	A+u	EUR	13 964 123
Bond	French Republic	OAT 0.00% 25/11/2031	A+u	EUR	2 397 449
Bond	French Republic	OAT 1.25% 25/05/2038	A+u	EUR	1 942 452
					67 233 584

*Source: Standard & Poor's

SOLYS - GLOBAL EVOLUTION

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 0.00% 25/11/2029	A+u	EUR	3 468 746
Bond	French Republic	OAT 0.75% 25/12/2028	A+u	EUR	5 036 869
Bond	French Republic	OAT 1.25% 25/05/2034	A+u	EUR	3 741 050
Bond	French Republic	OAT 1.50% 25/05/2050	A+u	EUR	1 712 793
Bond	French Republic	OAT 1.75% 25/06/2039	A+u	EUR	1 192 360
Bond	French Republic	OAT 2.00% 25/05/2048	A+u	EUR	2 440 835
Bond	French Republic	OAT 2.50% 25/05/2030	A+u	EUR	2 835 404
Bond	French Republic	OAT 2.75% 25/10/2027	A+u	EUR	1 989 097
Bond	French Republic	OAT 4.75% 25/04/2035	A+u	EUR	599 347
Bond	French Republic	OAT 0.75% 25/05/2052	A+u	EUR	8 594 653
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	6 011 886
Bond	French Republic	OAT 0.00% 25/02/2027	A+u	EUR	522 074
Bond	French Republic	OAT 1.00% 25/05/2027	A+u	EUR	6 123 346
Bond	French Republic	OAT 0.75% 25/05/2028	A+u	EUR	776 081
Bond	French Republic	OAT 2.50% 25/05/2043	A+u	EUR	7 430 808
Bond	French Republic	OAT 0.50% 25/05/2029	A+u	EUR	4 710 136
					57 185 485

*Source: Standard & Poor's

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 9 - Collateral (cont.)

SOLYS - COMPASS TRANSATLANTIC

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 0.75% 25/12/2028	A+u	EUR	2 406 451
Bond	French Republic	OAT 1.25% 25/05/2034	A+u	EUR	1 710 170
Bond	French Republic	OAT 1.50% 25/05/2050	A+u	EUR	588 989
Bond	French Republic	OAT 2.00% 25/05/2048	A+u	EUR	2 583 818
Bond	French Republic	OAT 4.50% 25/04/2041	A+u	EUR	738 074
Bond	French Republic	OAT 0.75% 25/05/2052	A+u	EUR	2 184 600
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	2 617 912
Bond	French Republic	OAT 0.75% 25/05/2053	A+u	EUR	2 488 590
Bond	French Republic	OAT 0.00% 25/11/2030	A+u	EUR	551 888
Bond	French Republic	OAT 1.00% 25/05/2027	A+u	EUR	1 838 479
Bond	French Republic	OAT 0.75% 25/05/2028	A+u	EUR	2 591 110
Bond	French Republic	OAT 2.50% 25/05/2043	A+u	EUR	1 875 948
Bond	French Republic	OAT 0.50% 25/05/2029	A+u	EUR	3 821 730
Bond	French Republic	OAT 1.25% 25/05/2038	A+u	EUR	668 676
					26 666 435

*Source: Standard & Poor's

SOLYS - QUADRANT EUROPE

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 0.75% 25/12/2028	A+u	EUR	2 448 385
Bond	French Republic	OAT 1.25% 25/05/2034	A+u	EUR	4 392 624
Bond	French Republic	OAT 2.00% 25/05/2048	A+u	EUR	586 097
Bond	French Republic	OAT 2.50% 25/05/2030	A+u	EUR	1 520 808
Bond	French Republic	OAT 4.50% 25/04/2041	A+u	EUR	613 120
Bond	French Republic	OAT 0.75% 25/05/2052	A+u	EUR	2 299 510
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	4 891 970
Bond	French Republic	OAT 0.75% 25/05/2053	A+u	EUR	2 420 508
Bond	French Republic	OAT 0.00% 25/11/2030	A+u	EUR	2 071 849
Bond	French Republic	OAT 1.00% 25/05/2027	A+u	EUR	6 172 529
Bond	French Republic	OAT 0.75% 25/05/2028	A+u	EUR	550 767
Bond	French Republic	OAT 2.50% 25/05/2043	A+u	EUR	4 239 531
Bond	French Republic	OAT 0.50% 25/05/2029	A+u	EUR	5 145 463
Bond	French Republic	OAT 1.25% 25/05/2038	A+u	EUR	549 751
					37 902 912

*Source: Standard & Poor's

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 9 - Collateral (cont.)

SOLYS - LFDE INTERNATIONAL SELECTION

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 0.75% 25/12/2028	A+u	EUR	2 002 358
Bond	French Republic	OAT 1.25% 25/05/2034	A+u	EUR	1 773 635
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	547 620
Bond	French Republic	OAT 0.75% 25/05/2053	A+u	EUR	1 981 146
Bond	French Republic	OAT 1.00% 25/05/2027	A+u	EUR	1 368 285
Bond	French Republic	OAT 0.75% 25/05/2028	A+u	EUR	495 883
Bond	French Republic	OAT 2.50% 25/05/2043	A+u	EUR	3 980 475
Bond	French Republic	OAT 0.50% 25/05/2029	A+u	EUR	2 049 591
Bond	French Republic	OAT 2.40% 24/09/2028	A+u	EUR	2 073 568

*Source: Standard & Poor's

16 272 561

SOLYS - EUROPE HORIZON

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 0.00% 25/11/2029	A+u	EUR	689 592
Bond	French Republic	OAT 0.75% 25/12/2028	A+u	EUR	2 492 226
Bond	French Republic	OAT 1.25% 25/05/2034	A+u	EUR	612 649
Bond	French Republic	OAT 1.75% 25/06/2039	A+u	EUR	730 701
Bond	French Republic	OAT 2.75% 25/10/2027	A+u	EUR	556 786
Bond	French Republic	OAT 0.75% 25/05/2052	A+u	EUR	822 720
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	2 519 213
Bond	French Republic	OAT 0.75% 25/05/2053	A+u	EUR	740 868
Bond	French Republic	OAT 0.00% 25/11/2030	A+u	EUR	4 159 242
Bond	French Republic	OAT 0.75% 25/05/2028	A+u	EUR	3 466 368
Bond	French Republic	OAT 2.50% 25/05/2043	A+u	EUR	3 828 891
Bond	French Republic	OAT 0.50% 25/05/2029	A+u	EUR	2 148 614

*Source: Standard & Poor's

22 767 870

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 9 - Collateral (cont.)

SOLYS - GLOBAL HORIZON

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 0.75% 25/12/2028	A+u	EUR	1 959 471
Bond	French Republic	OAT 1.25% 25/05/2034	A+u	EUR	2 096 037
Bond	French Republic	OAT 1.50% 25/05/2050	A+u	EUR	512 916
Bond	French Republic	OAT 1.75% 25/06/2039	A+u	EUR	2 791 012
Bond	French Republic	OAT 2.00% 25/05/2048	A+u	EUR	1 606 540
Bond	French Republic	OAT 4.50% 25/04/2041	A+u	EUR	1 195 532
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	2 352 062
Bond	French Republic	OAT 0.75% 25/05/2053	A+u	EUR	651 220
Bond	French Republic	OAT 1.00% 25/05/2027	A+u	EUR	1 965 373
Bond	French Republic	OAT 0.75% 25/05/2028	A+u	EUR	3 455 776
Bond	French Republic	OAT 2.50% 25/05/2043	A+u	EUR	6 310 372
Bond	French Republic	OAT 0.50% 25/05/2029	A+u	EUR	2 182 244
					27 078 555

*Source: Standard & Poor's

SOLYS - ZEPHYR EUROPE

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 0.75% 25/12/2028	A+u	EUR	3 111 708
Bond	French Republic	OAT 1.25% 25/05/2034	A+u	EUR	1 183 834
Bond	French Republic	OAT 1.50% 25/05/2050	A+u	EUR	2 090 853
Bond	French Republic	OAT 1.75% 25/06/2039	A+u	EUR	652 718
Bond	French Republic	OAT 2.50% 25/05/2030	A+u	EUR	1 393 908
Bond	French Republic	OAT 2.75% 25/10/2027	A+u	EUR	607 219
Bond	French Republic	OAT 4.50% 25/04/2041	A+u	EUR	1 173 294
Bond	French Republic	OAT 0.75% 25/05/2052	A+u	EUR	1 015 402
Bond	French Republic	OAT 0.75% 25/05/2053	A+u	EUR	504 484
Bond	French Republic	OAT 0.00% 25/02/2027	A+u	EUR	716 267
Bond	French Republic	OAT 1.00% 25/05/2027	A+u	EUR	1 777 492
Bond	French Republic	OAT 0.75% 25/05/2028	A+u	EUR	1 867 024
Bond	French Republic	OAT 2.50% 25/05/2043	A+u	EUR	5 356 758
Bond	French Republic	OAT 0.50% 25/05/2029	A+u	EUR	2 414 855
					23 865 816

*Source: Standard & Poor's

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 9 - Collateral (cont.)

SOLYS - CARMIGNAC EQUITY SELECTION

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 0.75% 25/12/2028	A+u	EUR	2 273 024
Bond	French Republic	OAT 1.25% 25/05/2034	A+u	EUR	644 804
Bond	French Republic	OAT 2.00% 25/05/2048	A+u	EUR	544 281
Bond	French Republic	OAT 2.75% 25/10/2027	A+u	EUR	1 137 780
Bond	French Republic	OAT 4.50% 25/04/2041	A+u	EUR	689 363
Bond	French Republic	OAT 0.75% 25/05/2052	A+u	EUR	2 235 283
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	1 793 298
Bond	French Republic	OAT 0.75% 25/05/2053	A+u	EUR	2 167 632
Bond	French Republic	OAT 1.00% 25/05/2027	A+u	EUR	1 544 362
Bond	French Republic	OAT 0.75% 25/05/2028	A+u	EUR	1 957 535
Bond	French Republic	OAT 2.50% 25/05/2043	A+u	EUR	3 547 379
Bond	French Republic	OAT 0.50% 25/05/2029	A+u	EUR	2 015 960
					20 550 701

*Source: Standard & Poor's

SOLYS - LFDE TRANSATLANTIC

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 0.75% 25/12/2028	A+u	EUR	2 415 982
Bond	French Republic	OAT 1.25% 25/05/2034	A+u	EUR	2 204 351
Bond	French Republic	OAT 2.50% 25/05/2030	A+u	EUR	540 313
Bond	French Republic	OAT 2.75% 25/10/2027	A+u	EUR	2 402 652
Bond	French Republic	OAT 0.75% 25/05/2052	A+u	EUR	2 028 183
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	2 193 666
Bond	French Republic	OAT 0.75% 25/05/2053	A+u	EUR	2 046 268
Bond	French Republic	OAT 1.00% 25/05/2027	A+u	EUR	1 892 581
Bond	French Republic	OAT 0.75% 25/05/2028	A+u	EUR	2 577 630
Bond	French Republic	OAT 2.50% 25/05/2043	A+u	EUR	3 447 125
Bond	French Republic	OAT 0.50% 25/05/2029	A+u	EUR	579 192
Bond	French Republic	OAT 1.25% 25/05/2038	A+u	EUR	615 571
					22 943 514

*Source: Standard & Poor's

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 9 - Collateral (cont.)

SOLYS - ALLEGRO TRANSATLANTIC

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 0.75% 25/12/2028	A+u	EUR	2 639 949
Bond	French Republic	OAT 1.25% 25/05/2034	A+u	EUR	3 062 398
Bond	French Republic	OAT 2.50% 25/05/2030	A+u	EUR	858 552
Bond	French Republic	OAT 4.50% 25/04/2041	A+u	EUR	777 255
Bond	French Republic	OAT 0.75% 25/05/2052	A+u	EUR	487 166
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	3 711 561
Bond	French Republic	OAT 0.75% 25/05/2053	A+u	EUR	1 743 916
Bond	French Republic	OAT 0.00% 25/02/2027	A+u	EUR	807 996
Bond	French Republic	OAT 0.75% 25/05/2028	A+u	EUR	2 436 086
Bond	French Republic	OAT 2.50% 25/05/2043	A+u	EUR	2 122 973
Bond	French Republic	OAT 0.50% 25/05/2029	A+u	EUR	1 015 454
Bond	French Republic	OAT 2.40% 24/09/2028	A+u	EUR	659 545
					20 322 851

*Source: Standard & Poor's

SOLYS - HUMAN CAPITAL EUROPE

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 0.75% 25/12/2028	A+u	EUR	2 120 536
Bond	French Republic	OAT 1.25% 25/05/2034	A+u	EUR	1 237 144
Bond	French Republic	OAT 2.00% 25/05/2048	A+u	EUR	1 628 122
Bond	French Republic	OAT 2.50% 25/05/2030	A+u	EUR	1 329 467
Bond	French Republic	OAT 0.75% 25/05/2052	A+u	EUR	538 722
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	2 428 474
Bond	French Republic	OAT 1.00% 25/05/2027	A+u	EUR	1 056 462
Bond	French Republic	OAT 0.75% 25/05/2028	A+u	EUR	2 817 387
Bond	French Republic	OAT 2.50% 25/05/2043	A+u	EUR	3 386 973
Bond	French Republic	OAT 0.50% 25/05/2029	A+u	EUR	2 342 923
Bond	French Republic	OAT 1.25% 25/05/2038	A+u	EUR	3 140 684
Bond	French Republic	OAT 2.40% 24/09/2028	A+u	EUR	2 733 113
					24 760 007

*Source: Standard & Poor's

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 9 - Collateral (cont.)

SOLYS - PERSPECTIVE TRANSATLANTIC

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 0.75% 25/12/2028	A+u	EUR	1 362 862
Bond	French Republic	OAT 1.75% 25/06/2039	A+u	EUR	1 267 224
Bond	French Republic	OAT 2.00% 25/05/2048	A+u	EUR	1 984 906
Bond	French Republic	OAT 2.50% 25/05/2030	A+u	EUR	695 963
Bond	French Republic	OAT 2.75% 25/10/2027	A+u	EUR	543 673
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	3 334 276
Bond	French Republic	OAT 0.75% 25/05/2053	A+u	EUR	1 916 447
Bond	French Republic	OAT 1.00% 25/05/2027	A+u	EUR	2 516 228
Bond	French Republic	OAT 0.75% 25/05/2028	A+u	EUR	2 196 329
Bond	French Republic	OAT 2.50% 25/05/2043	A+u	EUR	3 861 774
Bond	French Republic	OAT 1.25% 25/05/2038	A+u	EUR	666 432
Bond	French Republic	OAT 2.40% 24/09/2028	A+u	EUR	2 816 056
					23 162 170

*Source: Standard & Poor's

SOLYS - SGPB PREMIUM SELECTION EUROPE

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 0.75% 25/12/2028	A+u	EUR	2 893 460
Bond	French Republic	OAT 1.25% 25/05/2034	A+u	EUR	1 109 368
Bond	French Republic	OAT 2.00% 25/05/2048	A+u	EUR	513 256
Bond	French Republic	OAT 4.50% 25/04/2041	A+u	EUR	2 018 321
Bond	French Republic	OAT 0.75% 25/05/2052	A+u	EUR	2 184 600
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	2 512 050
Bond	French Republic	OAT 0.75% 25/05/2053	A+u	EUR	2 043 308
Bond	French Republic	OAT 0.75% 25/05/2028	A+u	EUR	1 781 328
Bond	French Republic	OAT 2.50% 25/05/2043	A+u	EUR	1 509 420
Bond	French Republic	OAT 0.50% 25/05/2029	A+u	EUR	547 429
Bond	French Republic	OAT 2.40% 24/09/2028	A+u	EUR	2 408 337
					19 520 877

*Source: Standard & Poor's

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 9 - Collateral (cont.)

SOLYS - ELEVA EUROPEAN OPTIMA

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 0.75% 25/12/2028	A+u	EUR	953 050
Bond	French Republic	OAT 1.25% 25/05/2034	A+u	EUR	652 420
Bond	French Republic	OAT 1.75% 25/06/2039	A+u	EUR	602 029
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	608 113
Bond	French Republic	OAT 0.00% 25/11/2030	A+u	EUR	995 494
Bond	French Republic	OAT 0.75% 25/05/2028	A+u	EUR	1 519 425
Bond	French Republic	OAT 2.50% 25/05/2043	A+u	EUR	1 243 147
Bond	French Republic	OAT 0.50% 25/05/2029	A+u	EUR	1 788 955
Bond	French Republic	OAT 2.40% 24/09/2028	A+u	EUR	2 073 568
Bond	French Republic	OAT 0.00% 25/05/2032	A+u	EUR	532 705
					10 968 906

**Source: Standard & Poor's*

SOLYS - AMPLEGEST PRICING POWER TRANSATLANTIC

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 0.75% 25/12/2028	A+u	EUR	1 151 284
Bond	French Republic	OAT 1.25% 25/05/2034	A+u	EUR	1 391 153
Bond	French Republic	OAT 2.50% 25/05/2030	A+u	EUR	514 537
Bond	French Republic	OAT 0.75% 25/05/2053	A+u	EUR	1 268 610
Bond	French Republic	OAT 0.00% 25/11/2030	A+u	EUR	1 480 142
Bond	French Republic	OAT 0.75% 25/05/2028	A+u	EUR	1 155 456
Bond	French Republic	OAT 2.50% 25/05/2043	A+u	EUR	1 589 623
					8 550 805

**Source: Standard & Poor's*

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 9 - Collateral (cont.)

SOLYS - AB GLOBAL DEVELOPED HEALTH CARE

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 0.75% 25/12/2028	A+u	EUR	1 075 040
Bond	French Republic	OAT 1.75% 25/06/2039	A+u	EUR	1 983 888
Bond	French Republic	OAT 2.00% 25/05/2048	A+u	EUR	2 023 350
Bond	French Republic	OAT 4.50% 25/04/2041	A+u	EUR	524 170
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	1 712 110
Bond	French Republic	OAT 0.75% 25/05/2053	A+u	EUR	504 484
Bond	French Republic	OAT 0.00% 25/02/2027	A+u	EUR	654 789
Bond	French Republic	OAT 1.00% 25/05/2027	A+u	EUR	1 405 664
Bond	French Republic	OAT 0.75% 25/05/2028	A+u	EUR	839 631
Bond	French Republic	OAT 2.50% 25/05/2043	A+u	EUR	2 231 247
Bond	French Republic	OAT 0.50% 25/05/2029	A+u	EUR	2 029 973
Bond	French Republic	OAT 1.25% 25/05/2038	A+u	EUR	2 494 447
Bond	French Republic	OAT 2.40% 24/09/2028	A+u	EUR	817 436
					18 296 229

*Source: Standard & Poor's

SOLYS - SG29 MAS FUNDS - STEP PREMIUM

Instrument Type	Security Name	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	USA 1.625% 15/05/2031	USD	2 914 485
Equity	SAP SE	EUR	178 629
Equity	BEAZLEY PLC SHS	GBP	140 481
Equity	BAYER AG	EUR	884 150
Equity	BNP PARIBAS	EUR	226 488
Equity	HSBC HOLDINGS PLC	GBP	337 415
Equity	LLOYDS BANKING GROUP PLC	GBP	156 730
Equity	COMPASS GROUP PLC	GBP	30 080
Equity	ASTELLAS PHARMA INC	JPY	241 928
			5 110 386

*Source: Standard & Poor's

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 9 - Collateral (cont.)

SOLYS - MISTRAL US

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 2.00% 25/05/2048	A+u	EUR	1 926 904
Bond	French Republic	OAT 0.75% 25/05/2052	A+u	EUR	1 960 897
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	2 792 228
Bond	French Republic	OAT 0.75% 25/05/2053	A+u	EUR	1 945 202
Bond	French Republic	OAT 0.00% 25/11/2030	A+u	EUR	1 705 438
Bond	French Republic	OAT 0.75% 25/05/2028	A+u	EUR	2 228 104
Bond	French Republic	OAT 2.50% 25/05/2043	A+u	EUR	3 317 998
Bond	French Republic	OAT 0.50% 25/05/2029	A+u	EUR	2 373 751
Bond	French Republic	OAT 2.40% 24/09/2028	A+u	EUR	2 050 584

*Source: Standard & Poor's

20 301 106

SOLYS - BOREAS EUROZONE

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 0.75% 25/12/2028	A+u	EUR	3 181 281
Bond	French Republic	OAT 1.25% 25/05/2034	A+u	EUR	2 791 614
Bond	French Republic	OAT 2.00% 25/05/2048	A+u	EUR	675 799
Bond	French Republic	OAT 2.50% 25/05/2030	A+u	EUR	2 534 018
Bond	French Republic	OAT 4.50% 25/04/2041	A+u	EUR	1 272 834
Bond	French Republic	OAT 0.75% 25/05/2052	A+u	EUR	887 385
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	3 847 671
Bond	French Republic	OAT 0.00% 25/11/2030	A+u	EUR	585 944
Bond	French Republic	OAT 1.00% 25/05/2027	A+u	EUR	6 086 950
Bond	French Republic	OAT 0.75% 25/05/2028	A+u	EUR	3 345 045
Bond	French Republic	OAT 2.50% 25/05/2043	A+u	EUR	3 732 648
Bond	French Republic	OAT 0.50% 25/05/2029	A+u	EUR	3 661 051
Bond	French Republic	OAT 1.25% 25/05/2038	A+u	EUR	3 344 877

*Source: Standard & Poor's

35 947 117

SOLYS - M&G EQUITY SELECTION

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 0.75% 25/12/2028	A+u	EUR	2 584 672
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	3 937 614
Bond	French Republic	OAT 0.00% 25/11/2030	A+u	EUR	3 362 847
Bond	French Republic	OAT 1.00% 25/05/2027	A+u	EUR	1 958 487
Bond	French Republic	OAT 0.75% 25/05/2028	A+u	EUR	3 102 399
Bond	French Republic	OAT 2.50% 25/05/2043	A+u	EUR	3 188 069

*Source: Standard & Poor's

18 134 088

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 9 - Collateral (cont.)

SOLYS - SG29 MAS FUNDS - ALPHA COMMODITY

Instrument Type	Security Name	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	USA 1.625% 15/05/2031	USD	34 046
Equity	BAYER AG	EUR	10 345
Equity	BNP PARIBAS	EUR	216 240
Equity	GEA GROUP AG	EUR	4 616
Equity	FLATEX DEGIRO AG	EUR	24 638
Equity	ENGIE SA	EUR	11 317
Equity	RIO TINTO PLC	GBP	51 760
Equity	RELX PLC	GBP	42 855
			<hr/> 395 817

SOLYS - SG29 MAS FUNDS - RATES VOLATILITY

Instrument Type	Security Name	Currency	Collateral Amount Received (in Sub-Fund Currency)
Equity	BEAZLEY PLC SHS	GBP	36 136
Equity	BNP PARIBAS	EUR	52 186
Equity	HSBC HOLDINGS PLC	GBP	59 096
Equity	LLOYDS BANKING GROUP PLC	GBP	116 250
Equity	GEA GROUP AG	EUR	26 271
Equity	ENGIE SA	EUR	13 212
Equity	RIO TINTO PLC	GBP	12 980
Equity	SAFRAN	EUR	81 383
			<hr/> 397 514

SOLYS - LFDE EUROPEAN SOVEREIGN ECONOMY

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 0.75% 25/12/2028	A+u	EUR	1 686 899
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	370 121
Bond	French Republic	OAT 0.00% 25/11/2030	A+u	EUR	1 736 001
Bond	French Republic	OAT 1.00% 25/05/2027	A+u	EUR	1 927 010
Bond	French Republic	OAT 2.50% 25/05/2043	A+u	EUR	3 069 369
Bond	French Republic	OAT 0.50% 25/05/2029	A+u	EUR	1 983 264
					<hr/> 10 772 664

*Source: Standard & Poor's

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 9 - Collateral (cont.)

SOLYS - HSBC EURO EQUITY SELECTION

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 0.75% 25/12/2028	A+u	EUR	3 387 140
Bond	French Republic	OAT 1.25% 25/05/2034	A+u	EUR	3 395 801
Bond	French Republic	OAT 2.00% 25/05/2048	A+u	EUR	341 272
Bond	French Republic	OAT 2.50% 25/05/2030	A+u	EUR	1 057 824
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	348 630
Bond	French Republic	OAT 0.00% 25/02/2027	A+u	EUR	326 906
Bond	French Republic	OAT 1.00% 25/05/2027	A+u	EUR	3 333 658
Bond	French Republic	OAT 2.50% 25/05/2043	A+u	EUR	5 910 159
Bond	French Republic	OAT 0.50% 25/05/2029	A+u	EUR	4 135 615
					22 237 005

*Source: Standard & Poor's

SOLYS - SG29 MAS FUNDS - LOIM TAIL RISK

Instrument Type	Security Name	Currency	Collateral Amount Received (in Sub-Fund Currency)
Equity	HSBC HOLDINGS PLC	GBP	193 393
Equity	LLOYDS BANKING GROUP PLC	GBP	115 934
			309 327

SOLYS - AB INTERNATIONAL DISRUPTORS

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 0.75% 25/12/2028	A+u	EUR	1 718 349
Bond	French Republic	OAT 2.50% 25/05/2030	A+u	EUR	1 719 088
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	454 493
Bond	French Republic	OAT 1.00% 25/05/2027	A+u	EUR	1 465 668
Bond	French Republic	OAT 0.50% 25/05/2029	A+u	EUR	1 670 314
Bond	French Republic	OAT 1.25% 25/05/2038	A+u	EUR	1 507 887
Bond	French Republic	OAT 0.00% 25/05/2032	A+u	EUR	1 773 758
					10 309 557

*Source: Standard & Poor's

SOLYS - ANDANTE TRANSATLANTIC

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 2.50% 25/05/2030	A+u	EUR	1 982 800
Bond	French Republic	OAT 0.75% 25/05/2052	A+u	EUR	873 840
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	1 591 920
Bond	French Republic	OAT 0.00% 25/11/2030	A+u	EUR	2 183 100
Bond	French Republic	OAT 1.00% 25/05/2027	A+u	EUR	1 967 340
Bond	French Republic	OAT 0.50% 25/05/2029	A+u	EUR	1 499 359
					10 098 359

*Source: Standard & Poor's

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 9 - Collateral (cont.)

SOLYS - ALLEGRO WORLD

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 2.50% 25/05/2030	A+u	EUR	1 678 440
Bond	French Republic	OAT 4.50% 25/04/2041	A+u	EUR	1 703 818
Bond	French Republic	OAT 4.75% 25/04/2035	A+u	EUR	1 677 073
Bond	French Republic	OAT 0.75% 25/05/2052	A+u	EUR	2 083 671
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	1 741 560
Bond	French Republic	OAT 0.00% 25/11/2030	A+u	EUR	1 373 607
					10 258 169

**Source: Standard & Poor's*

SOLYS - EQUINOX TRANSATLANTIC

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 4.50% 25/04/2041	A+u	EUR	2 045 853
Bond	French Republic	OAT 0.75% 25/05/2052	A+u	EUR	2 452 869
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	1 373 827
Bond	French Republic	OAT 1.00% 25/05/2027	A+u	EUR	1 725 357
Bond	French Republic	OAT 0.75% 25/05/2028	A+u	EUR	1 016 801
Bond	French Republic	OAT 2.50% 25/05/2043	A+u	EUR	1 854 293
					10 469 000

**Source: Standard & Poor's*

SOLYS - SOLSTICE TRANSATLANTIC

Instrument Type	Issuer Name	Security Name	Rating*	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	French Republic	OAT 0.75% 25/12/2028	A+u	EUR	437 450
Bond	French Republic	OAT 0.75% 25/05/2052	A+u	EUR	1 747 680
Bond	French Republic	OAT 1.25% 25/05/2036	A+u	EUR	1 568 041
Bond	French Republic	OAT 1.00% 25/05/2027	A+u	EUR	1 725 357
Bond	French Republic	OAT 2.50% 25/05/2043	A+u	EUR	1 652 182
Bond	French Republic	OAT 0.50% 25/05/2029	A+u	EUR	1 728 233
Bond	French Republic	OAT 1.25% 25/05/2038	A+u	EUR	1 563 984
					10 422 927

**Source: Standard & Poor's*

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 10 - Forward Foreign Exchange Contracts

Open forward foreign exchange contracts for the Sub-Fund SOLYS - SG29 MAS FUNDS - STEP PREMIUM at December 31, 2025 are detailed below:

	Purchase		Sale		Maturity Date	Net unrealised Gain USD
EUR	15 680 000	USD	18 316 565		9-Jan-26	103 397
CHF	1 730 000	USD	2 170 075		9-Jan-26	14 633
						118 030

The counterparty of the forward foreign exchange contracts is: Société Générale Luxembourg (LU)

Open forward foreign exchange contract for the Sub-Fund SOLYS - SG29 MAS FUNDS - ALPHA COMMODITY at December 31, 2025 are detailed below:

	Purchase		Sale		Maturity Date	Net unrealised Gain USD
GBP	1 000 000	USD	1 333 091		9-Jan-26	11 981
						11 981

The counterparty of the forward foreign exchange contract is: Société Générale Luxembourg (LU)

Open forward foreign exchange contract for the Sub-Fund SOLYS - SG29 MAS FUNDS - RATES VOLATILITY at December 31, 2025 are detailed below:

	Purchase		Sale		Maturity Date	Net unrealised (loss) USD
EUR	980 000	USD	1 144 793		9-Jan-26	6 455
GBP	950 000	USD	1 266 436		9-Jan-26	11 382
						17 837

The counterparty of the forward foreign exchange contract is: Société Générale Luxembourg (LU)

Note 11 - Related parties

No subscription nor redemption fees have been charged to the Company. However, the Company is subject to duplication of management fees and other fees.

When a Sub-Fund invests in the units/shares of other UCITS and/or other UCIs that are managed, directly or by delegation, by the Management Company or by any other company with which the Management Company is linked by common management or control, or by a substantial direct or indirect holding which exceeds 10% of the capital or management rights, the Management Company or other company may not charge subscription or redemption fees on account of such Sub-Fund's investment in the units/shares of such other UCITS and/or UCIs.

The total management fee charged to such Sub-Fund and each of the UCITS or other UCIs concerned shall not exceed 4% of the relevant Net Assets under management. The Company indicates in its annual report, including audited financial statements, the total management fees charged both to the relevant Sub-Fund and to the UCITS and other UCIs in which such Sub-Fund has invested during the relevant period.

SOLYS

Société d'investissement à capital variable

Notes to the Financial Statements as at December 31, 2025 (cont.)

Note 12 - Event during the year

As at April 4, 2025, the Management Company SG 29 Hausmann changed its name under the name Société Générale Investment Solutions (France).

Note 13 - Subsequent events

The Management Company decided to launch the following Sub-Funds:

Sub-Fund	Launch date
SOLYS - CARMIGNAC TECH SOLUTIONS PROTECTED 2031	February 27, 2026
SOLYS - AURION EMERGING	April 16, 2026
SOLYS - CROSS ASSET DEFENSIVE FUND	April 20, 2026

SOLYS

Société d'investissement à capital variable

Other unaudited Information

1) Remuneration of the members of the Management Company

Compensation policy and practices

Société Générale Investment Solutions (France)*, a management company and wholly owned subsidiary of Société Générale (legal entity), aligns its remuneration policy with that of the Société Générale Group. The Group's remuneration policy aims to make compensation an effective lever for attracting and retaining employees who contribute to the company's long-term performance, while ensuring appropriate risk management and staff compliance.

The Management Company's remuneration policy complies with all applicable regulations, including in particular:

- Directive 2011/61/EU of the European Parliament and of the Council of June 8, 2011, transposed into the French Monetary and Financial Code by Ordinance No. 2013-676 (hereinafter the "AIFM Directive");
- Directive 2014/91/EU of the European Parliament and of the Council of July 23, 2014, transposed into the French Monetary and Financial Code by Ordinance No. 2016-312 of 17 March 2016 (hereinafter the "UCITS V Directive");
- The Regulation introduced under Section 13 of the Bank Holding Company Act, following Section 619 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the so-called "Volcker Rule");
- Directive 2004/39/EC of the European Parliament and of the Council of April 21, 2004 on financial instruments, transposed into the French Monetary and Financial Code by Ordinance No. 2007-544 of April 12, 2007 (hereinafter "MiFID");
- Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "SFDR").

The remuneration policy incorporates the various constraints mentioned above in the following manner:

- Consideration of risks in determining variable remuneration pools and individual awards:
 - Use of financial quantitative indicators that incorporate risks, as well as market indicators, to determine remuneration pools;
 - Inclusion of objectives related to risk management, compliance, and the consideration of clients' interests and satisfaction at the individual level;
 - Annual independent assessment conducted by the Risk and Compliance Departments of Société Générale Investment Solutions (France) regarding how risks and compliance are managed for employees who have an impact on the Management Company's risk profile.

*As at April 4, 2025, the Management Company SG 29 Haussmann changed its name under the name Société Générale Investment Solutions (France).

SOLYS

Société d'investissement à capital variable

Other unaudited Information (cont.)

1) Remuneration of the members of the Management Company (continued)

- Consideration of risks in deferred variable remuneration schemes:
 - For Identified Staff under the AIFM and UCITS V Directives: Deferred variable remuneration of at least 40% over three years, vested in equal tranches starting above a certain threshold; at least 50% of variable remuneration indexed to a financial instruments benchmark; the unvested portion is subject to conditions relating to continued employment, financial performance, appropriate risk management, and compliance.
 - For Non-Identified Staff: Above a certain threshold, a portion of variable remuneration is deferred according to a progressive rate over three years, vested in equal tranches, and indexed to a financial instruments benchmark; the unvested portion is subject to the same vesting conditions as those applicable to Identified Staff.

The Management Company has implemented an indexation mechanism based on a proprietary index for both

Identified and Non-Identified Staff, in accordance with the regulations applicable to this AIF, who benefit from deferred variable remuneration. This index is composed of funds that reflect the activity and performance of Société Générale Investment Solutions (France) and includes both AIF and UCITS funds, thereby ensuring the alignment of employees' interests with those of investors.

The scope of Identified Staff within the Management Company consists of the following categories:

- The senior managers and members of the Executive Committee of Société Générale Investment Solutions (France);
- The heads of the investment management divisions;
- The portfolio managers;
- The heads of control functions (risk management, internal control, and compliance).

The Management of Société Générale Investment Solutions (France), together with the Financial Risk Department, the Operational Risk Department, and the Internal Control and Compliance Department of the Management Company, determine - in coordination with the Human Resources Department of the Société Générale Group - the staff concerned, both in terms of the scope of activities covered and the specific positions targeted.

SG IS	Headcount	Total Fixed Remuneration 2025 EUR	Total Variable Remuneration 2025 (Including Equal Pay) EUR	Aggregated Remuneration (Fixed and Variable) (EUR)
Staff having an impact on the risk profile	97	8 446 423	3 931 500	12 377 923

SOLYS

Société d'investissement à capital variable

Other unaudited Information (cont.)

1) Remuneration of the members of the Management Company (continued)

The total amount of remuneration, broken down into variable remuneration paid by the Management Company to the staff mentioned above - i.e., 38 individuals - is as follows:

SG IS	Headcount	Total Fixed Remuneration 2025 EUR	Total Variable Remuneration 2025 (Including Equal Pay) EUR	Aggregated Remuneration (Fixed and Variable) (EUR)
Staff Having an Impact on the Risk Profile (AIFM-Regulated)	38	4 276 500	2 777 000	7 053 500

This information is available on our website at: <https://www.investmentsolutions.societegenerale.fr>

2) Global Risk Management

In terms of risk management, the commitment approach is used in order to determine the global risk for all Sub-Funds of the Company except for the Sub-Funds SOLYS - SG29 MAS FUNDS - ALPHA COMMODITY, SOLYS - SG29 MAS FUNDS - STEP PREMIUM and SOLYS - SG29 MAS FUNDS - RATES VOLATILITY for which the VaR approach is used.

The lowest, the highest and the average utilisation of the VaR limit calculated during the year are described below:

VaR Model	Monte Carlo
Market Risk Calculation	Absolute VaR
Interval of time	20 days
Reliable Interval	99%
Limits	20%

3) SFT Regulation

During the period/year ending December 31, 2025, the Fund entered into Total Return Swaps contracts as type of instrument under the scope of the Regulation (EU) 2015/2365 of the European Parliament and of the Council of November 2015 on transparency of SFTR and amending Regulation (EU) No 648/2012.

SOLYS

Société d'investissement à capital variable

Other unaudited Information (cont.)

3) SFT Regulation (continued)

	SOLYS - EURO EVOLUTION	SOLYS - EUROPE EVOLUTION	SOLYS - GLOBAL EVOLUTION	SOLYS - COMPASS TRANSATLANTIC	SOLYS - QUADRANT EUROPE
Amount of Total Return Swaps expressed in absolute amount (in the currency of the Sub-Fund)					
Proportion of the AUM	54 209 233	65 769 270	55 152 442	25 842 643	36 961 105
	100.05%	100.07%	100.07%	100.19%	100.12%
Maturity tenor of the Total Return Swaps broken down in the following maturity buckets (in the currency of the Sub-Fund)					
Less than one day, one day to one week, one week to one month, one to three months, three months to one year, less than one year	-	-	-	-	-
Above one year	54 209 233	65 769 270	55 152 442	25 842 643	36 961 105
Open maturity	-	-	-	-	-
Total	54 209 233	65 769 270	55 152 442	25 842 643	36 961 105
Counterparty					
Name of counterparty	Country of domicile of the counterparty and Gross volume of outstanding transactions				
	see note 8	see note 8	see note 8	see note 8	see note 8
<i>Type of collateral:</i>					
Cash	-	-	-	-	-
Securities	see note 9	see note 9	see note 9	see note 9	see note 9
<i>Quality of collateral:</i>					
	-	-	-	-	-
Amount of Total Return Swaps expressed in absolute amount (in the currency of the Sub-Fund)					
Proportion of the AUM	15 947 547	22 000 632	26 346 145	23 446 327	
	100.21%	100.13%	100.12%	100.12%	
Amount of Total Return Swaps expressed in absolute amount (in the currency of the Sub-Fund)					
Less than one day, one day to one week, one week to one month, one to three months, three months to one year, less than one year	-	-	-	-	
Above one year	15 947 547	22 000 632	26 346 145	23 446 327	
Open maturity	-	-	-	-	
Total	15 947 547	22 000 632	26 346 145	23 446 327	
Counterparty					
Name of counterparty	Country of domicile of the counterparty and Gross volume of outstanding transactions				
	see note 8	see note 8	see note 8	see note 8	see note 8
<i>Type of collateral:</i>					
Cash	-	-	-	-	-
Securities	see note 9	see note 9	see note 9	see note 9	see note 9
<i>Quality of collateral:</i>					
	-	-	-	-	-

SOLYS

Société d'investissement à capital variable

Other unaudited Information (cont.)

3) SFT Regulation (continued)

	SOLYS - CARMIGNAC EQUITY SELECTION	SOLYS - LFDE TRANSATLANTIC	SOLYS - ALLEGRO TRANSATLANTIC	SOLYS - HUMAN CAPITAL EUROPE	SOLYS - PERSPECTIVE TRANSATLANTIC
Amount of Total Return Swaps expressed in absolute amount (in the currency of the Sub-Fund)					
	20 072 117	22 395 078	19 939 999	23 887 326	22 475 557
Proportion of the AUM	100.24%	100.24%	100.19%	100.19%	100.19%
Maturity tenor of the Total Return Swaps broken down in the following maturity buckets (in the currency of the Sub-Fund)					
Less than one day, one day to one week, one week to one month, one to three months, three months to one year, less than one year	-	-	-	-	-
Above one year	20 072 117	22 395 078	19 939 999	23 887 326	22 475 557
Open maturity	-	-	-	-	-
Total	20 072 117	22 395 078	19 939 999	23 887 326	22 475 557
Counterparty					
Name of counterparty	Country of domicile of the counterparty and Gross volume of outstanding transactions				
	see note 8	see note 8	see note 8	see note 8	see note 8
<i>Type of collateral:</i>					
Cash	-	-	-	-	-
Securities	see note 9	see note 9	see note 9	see note 9	see note 9
<i>Quality of collateral:</i>					
	-	-	-	-	-
Amount of Total Return Swaps expressed in absolute amount (in the currency of the Sub-Fund)					
	18 743 006	11 026 606	8 504 738	17 851 664	4 379 884
Proportion of the AUM	100.19%	100.24%	100.25%	100.24%	6.24%
Maturity tenor of the Total Return Swaps broken down in the following maturity buckets (in the currency of the Sub-Fund)					
Less than one day, one day to one week, one week to one month, one to three months, three months to one year, less than one year	-	-	-	-	-
Above one year	18 743 006	11 026 606	8 504 738	17 851 664	4 379 884
Open maturity	-	-	-	-	-
Total	18 743 006	11 026 606	8 504 738	17 851 664	4 379 884
Counterparty					
Name of counterparty	Country of domicile of the counterparty and Gross volume of outstanding transactions				
	see note 8	see note 8	see note 8	see note 8	see note 8
<i>Type of collateral:</i>					
Cash	-	-	-	-	-
Securities	see note 9	see note 9	see note 9	see note 9	see note 9
<i>Quality of collateral:</i>					
	-	-	-	-	-

SOLYS

Société d'investissement à capital variable

Other unaudited Information (cont.)

3) SFT Regulation (continued)

	SOLYS - MISTRAL US	SOLYS - BOREAS EUROZONE	SOLYS - M&G EQUITY SELECTION	SOLYS - 29 HAUSSMANN SERENITY PEA	SOLYS - SG29 MAS FUNDS - ALPHA COMMODITY
Amount of Total Return Swaps expressed in absolute amount (in the currency of the Sub-Fund)					
	19 835 974	34 682 104	18 084 047	288 021	277 405
Proportion of the AUM	100.18%	100.16%	100.24%	0.22%	2.37%
Maturity tenor of the Total Return Swaps broken down in the following maturity buckets (in the currency of the Sub-Fund)					
Less than one day, one day to one week, one week to one month, one to three months, three months to one year, less than one year	-	-	-	-	-
Above one year	19 835 974	34 682 104	18 084 047	288 021	277 405
Open maturity	-	-	-	-	-
Total	19 835 974	34 682 104	18 084 047	288 021	277 405
Counterparty					
Name of counterparty Country of domicile of the counterparty and Gross volume of outstanding transactions	see note 8	see note 8	see note 8	see note 8	see note 8
<i>Type of collateral:</i>					
Cash	-	-	-	-	-
Securities	see note 9	see note 9	see note 9	N/A	see note 9
<i>Quality of collateral:</i>					
	-	-	-	-	-
Amount of Total Return Swaps expressed in absolute amount (in the currency of the Sub-Fund)					
	8 991	10 460 216	21 623 640	232 546	10 124 823
Proportion of the AUM	0.08%	100.24%	100.24%	2.28%	100.25%
Maturity tenor of the Total Return Swaps broken down in the following maturity buckets (in the currency of the Sub-Fund)					
Less than one day, one day to one week, one week to one month, one to three months, three months to one year, less than one year	-	-	-	-	-
Above one year	8 991	10 460 216	21 623 640	232 546	10 124 823
Open maturity	-	-	-	-	-
Total	8 991	10 460 216	21 623 640	232 546	10 124 823
Counterparty					
Name of counterparty Country of domicile of the counterparty and Gross volume of outstanding transactions	see note 8	see note 8	see note 8	see note 8	see note 8
<i>Type of collateral:</i>					
Cash	-	-	-	-	-
Securities	see note 9	see note 9	see note 9	see note 9	see note 9
<i>Quality of collateral:</i>					
	-	-	-	-	-

SOLYS

Société d'investissement à capital variable

Other unaudited Information (cont.)

3) SFT Regulation (continued)

	SOLYS - ANDANTE TRANSATLANTIC	SOLYS - ALLEGRO WORLD	SOLYS - EQUINOX TRANSATLANTIC	SOLYS - SOLSTICE TRANSATLANTIC
Amount of Total Return Swaps expressed in absolute amount (in the currency of the Sub-Fund)				
	10 111 528	10 118 218	10 003 544	10 174 466
Proportion of the AUM	100.16%	100.16%	100.10%	100.09%
Maturity tenor of the Total Return Swaps broken down in the following maturity buckets (in the currency of the Sub-Fund)				
Less than one day, one day to one week, one week to one month, one to three months, three months to one year, less than one year	-	-	-	-
Above one year	10 111 528	10 118 218	10 003 544	10 174 466
Open maturity	-	-	-	-
Total	10 111 528	10 118 218	10 003 544	10 174 466
Counterparty				
Name of counterparty	Country of domicile of the counterparty	Gross volume of outstanding transactions		
	see note 8	see note 8	see note 8	see note 8
<i>Type of collateral:</i>				
Cash	-	-	-	-
Securities	see note 9	see note 9	see note 9	see note 9
<i>Quality of collateral:</i>	-	-	-	-

SOLYS

Société d'investissement à capital variable

Other unaudited Information (cont.)

3) SFT Regulation (continued)

	SOLYS - EURO EVOLUTION	SOLYS - EUROPE EVOLUTION	SOLYS - GLOBAL EVOLUTION	SOLYS - COMPASS TRANSATLANTIC	SOLYS - QUADRANT EUROPE
Safekeeping of collateral received by the Fund as part of total return swaps					
Less than one year	-	-	-	-	-
Above one year	see note 9	see note 9	see note 9	see note 9	see note 9
Open maturity	-	-	-	-	-
Total	see note 9	see note 9	see note 9	see note 9	see note 9
Safekeeping of collateral received by the Fund as part of total return swaps					
Name of custodian	Société Générale Investment Bank	Société Générale Investment Bank	Société Générale Investment Bank	Société Générale Investment Bank	Société Générale Investment Bank
Cash	-	-	-	-	-
Securities	see note 9	see note 9	see note 9	see note 9	see note 9
Proportion of collateral granted	-	-	-	-	-
	SOLYS - LFDE INTERNATIONAL SELECTION	SOLYS - EUROPE HORIZON	SOLYS - GLOBAL HORIZON	SOLYS - TOCQUEVILLE ACTIONS EVOLUTION	SOLYS - ZEPHYR EUROPE
Safekeeping of collateral received by the Fund as part of total return swaps					
Less than one year	-	-	-	-	-
Above one year	see note 9	see note 9	see note 9	see note 9	see note 9
Open maturity	-	-	-	-	-
Total	see note 9	see note 9	see note 9	see note 9	see note 9
Safekeeping of collateral received by the Fund as part of total return swaps					
Name of custodian	Société Générale Investment Bank	Société Générale Investment Bank	Société Générale Investment Bank	Société Générale Investment Bank	Société Générale Investment Bank
Cash	-	-	-	-	-
Securities	see note 9	see note 9	see note 9	see note 9	see note 9
Proportion of collateral granted	-	-	-	-	-
	SOLYS - CARMIGNAC EQUITY SELECTION	SOLYS - LFDE TRANSATLANTIC	SOLYS - ALLEGRO TRANSATLANTIC	SOLYS - HUMAN CAPITAL EUROPE	SOLYS - PERSPECTIVE TRANSATLANTIC
Safekeeping of collateral received by the Fund as part of total return swaps					
Less than one year	-	-	-	-	-
Above one year	see note 9	see note 9	see note 9	see note 9	see note 9
Open maturity	-	-	-	-	-
Total	see note 9	see note 9	see note 9	see note 9	see note 9
Safekeeping of collateral received by the Fund as part of total return swaps					
Name of custodian	Société Générale Investment Bank	Société Générale Investment Bank	Société Générale Investment Bank	Société Générale Investment Bank	Société Générale Investment Bank
Cash	-	-	-	-	-
Securities	see note 9	see note 9	see note 9	see note 9	see note 9
Proportion of collateral granted	-	-	-	-	-

SOLYS

Société d'investissement à capital variable

Other unaudited Information (cont.)

3) SFT Regulation (continued)

	SOLYS - SGPB PREMIUM SELECTION EUROPE	SOLYS - ELEVA EUROPEAN OPTIMA	SOLYS - AMPLEGEST PRICING POWER TRANSATLANTIC	SOLYS - AB GLOBAL DEVELOPED HEALTH CARE	SOLYS - SG29 MAS FUNDS - STEP PREMIUM
Safekeeping of collateral received by the Fund as part of total return swaps					
Less than one year	-	-	-	-	-
Above one year	see note 9	see note 9	see note 9	see note 9	see note 9
Open maturity	-	-	-	-	-
Total	see note 9	see note 9	see note 9	see note 9	see note 9
Safekeeping of collateral received by the Fund as part of total return swaps					
Name of custodian	Société Générale Investment Bank	Société Générale Investment Bank	Société Générale Investment Bank	Société Générale Investment Bank	Société Générale Investment Bank
Cash	-	-	-	-	-
Securities	see note 9	see note 9	see note 9	see note 9	see note 9
Proportion of collateral granted	-	-	-	-	-
	SOLYS - MISTRAL US	SOLYS - BOREAS EUROZONE	SOLYS - M&G EQUITY SELECTION	SOLYS - 29 HAUSSMANN SERENITY PEA	SOLYS - SG29 MAS FUNDS - ALPHA COMMODITY
Safekeeping of collateral received by the Fund as part of total return swaps					
Less than one year	-	-	-	-	-
Above one year	see note 9	see note 9	see note 9	N/A	see note 9
Open maturity	-	-	-	-	-
Total	see note 9	see note 9	see note 9	N/A	see note 9
Safekeeping of collateral received by the Fund as part of total return swaps					
Name of custodian	Société Générale Investment Bank	Société Générale Investment Bank	Société Générale Investment Bank	Société Générale Investment Bank	Société Générale Investment Bank
Cash	-	-	-	-	-
Securities	see note 9	see note 9	see note 9	see note 9	see note 9
Proportion of collateral granted	-	-	-	-	-
	SOLYS - SG29 MAS FUNDS - RATES VOLATILITY	SOLYS - LFDE EUROPEAN SOVEREIGN ECONOMY	SOLYS - HSBC EURO EQUITY SELECTION	SOLYS - SG29 MAS FUNDS - LOIM TAIL RISK	SOLYS - AB INTERNATIONAL DISRUPTORS
Safekeeping of collateral received by the Fund as part of total return swaps					
Less than one year	-	-	-	-	-
Above one year	see note 9	see note 9	see note 9	see note 9	see note 9
Open maturity	-	-	-	-	-
Total	see note 9	see note 9	see note 9	see note 9	see note 9
Safekeeping of collateral received by the Fund as part of total return swaps					
Name of custodian	Société Générale Investment Bank	Société Générale Investment Bank	Société Générale Investment Bank	Société Générale Investment Bank	Société Générale Investment Bank
Cash	-	-	-	-	-
Securities	see note 9	see note 9	see note 9	see note 9	see note 9
Proportion of collateral granted	-	-	-	-	-

SOLYS

Société d'investissement à capital variable

Other unaudited Information (cont.)

3) SFT Regulation (continued)

	SOLYS - ANDANTE TRANSATLANTIC	SOLYS - ALLEGRO WORLD	SOLYS - EQUINOX TRANSATLANTIC	SOLYS - SOLSTICE TRANSATLANTIC
Safekeeping of collateral received by the Fund as part of total return swaps				
Less than one year	-	-	-	-
Above one year	see note 9	see note 9	see note 9	see note 9
Open maturity	-	-	-	-
Total	see note 9	see note 9	see note 9	see note 9
Safekeeping of collateral received by the Fund as part of total return swaps				
Name of custodian	Société Générale Investment Bank	Société Générale Investment Bank	Société Générale Investment Bank	Société Générale Investment Bank
Cash	-	-	-	-
Securities	see note 9	see note 9	see note 9	see note 9
Proportion of collateral granted	-	-	-	-

Returns and costs incurred from Total Return Swaps transactions during the period/year ended December 31, 2025 are included in the valuation of the Swaps. All transactions are bilateral transactions. The collateral on Total Return Swaps is not reused.

SOLYS

Société d'investissement à capital variable

Other unaudited Information (cont.)

3) SFT Regulation (continued)

10 largest collateral issuers across all SFTs and Total Return Swaps

Sub-Fund	Currency	Issuer Name	Security Name	Volumes of the collateral securities and commodities received
SOLYS - EURO EVOLUTION	EUR	French Republic	OAT 0.50% 25/05/2029	7 504 268
		French Republic	OAT 1.25% 25/05/2036	6 875 502
		French Republic	OAT 0.75% 25/12/2028	5 855 539
		French Republic	OAT 2.50% 25/05/2043	5 680 778
		French Republic	OAT 2.40% 24/09/2028	5 434 248
		French Republic	OAT 1.00% 25/05/2027	4 864 248
		French Republic	OAT 0.00% 25/11/2031	4 458 413
		French Republic	OAT 1.25% 25/05/2034	3 554 040
		French Republic	OAT 1.50% 25/05/2050	2 994 507
		French Republic	OAT 0.00% 25/11/2029	2 263 090
SOLYS - EUROPE EVOLUTION	EUR	French Republic	OAT 0.50% 25/05/2029	13 964 123
		French Republic	OAT 1.00% 25/05/2027	12 949 032
		French Republic	OAT 2.50% 25/05/2043	11 092 877
		French Republic	OAT 1.25% 25/05/2036	6 888 238
		French Republic	OAT 0.75% 25/12/2028	5 303 723
		French Republic	OAT 0.75% 25/05/2052	3 661 827
		French Republic	OAT 0.00% 25/11/2029	2 502 595
		French Republic	OAT 0.00% 25/11/2031	2 397 449
		French Republic	OAT 1.25% 25/05/2034	2 129 039
		French Republic	OAT 0.00% 25/11/2030	2 024 170
SOLYS - GLOBAL EVOLUTION	EUR	French Republic	OAT 0.75% 25/05/2052	8 594 653
		French Republic	OAT 2.50% 25/05/2043	7 430 808
		French Republic	OAT 1.00% 25/05/2027	6 123 346
		French Republic	OAT 1.25% 25/05/2036	6 011 886
		French Republic	OAT 0.75% 25/12/2028	5 036 869
		French Republic	OAT 0.50% 25/05/2029	4 710 136
		French Republic	OAT 1.25% 25/05/2034	3 741 050
		French Republic	OAT 0.00% 25/11/2029	3 468 746
		French Republic	OAT 2.50% 25/05/2030	2 835 404
		French Republic	OAT 2.00% 25/05/2048	2 440 835
SOLYS - COMPASS TRANSATLANTIC	EUR	French Republic	OAT 0.50% 25/05/2029	3 821 730
		French Republic	OAT 1.25% 25/05/2036	2 617 912
		French Republic	OAT 0.75% 25/05/2028	2 591 110
		French Republic	OAT 2.00% 25/05/2048	2 583 818
		French Republic	OAT 0.75% 25/05/2053	2 488 590
		French Republic	OAT 0.75% 25/12/2028	2 406 451
		French Republic	OAT 0.75% 25/05/2052	2 184 600
		French Republic	OAT 2.50% 25/05/2043	1 875 948
		French Republic	OAT 1.00% 25/05/2027	1 838 479
		French Republic	OAT 1.25% 25/05/2034	1 710 170

SOLYS

Société d'investissement à capital variable

Other unaudited Information (cont.)

3) SFT Regulation (continued)

10 largest collateral issuers across all SFTs and Total Return Swaps (continued)

Sub-Fund	Currency	Issuer Name	Security Name	Volumes of the collateral securities and commodities received
SOLYS - QUADRANT EUROPE	EUR	French Republic	OAT 1.00% 25/05/2027	6 172 529
		French Republic	OAT 0.50% 25/05/2029	5 145 463
		French Republic	OAT 1.25% 25/05/2036	4 891 970
		French Republic	OAT 1.25% 25/05/2034	4 392 624
		French Republic	OAT 2.50% 25/05/2043	4 239 531
		French Republic	OAT 0.75% 25/12/2028	2 448 385
		French Republic	OAT 0.75% 25/05/2053	2 420 508
		French Republic	OAT 0.75% 25/05/2052	2 299 510
		French Republic	OAT 0.00% 25/11/2030	2 071 849
		French Republic	OAT 2.50% 25/05/2030	1 520 808
SOLYS - LFDE INTERNATIONAL SELECTION	EUR	French Republic	OAT 2.50% 25/05/2043	3 980 475
		French Republic	OAT 2.40% 24/09/2028	2 073 568
		French Republic	OAT 0.50% 25/05/2029	2 049 591
		French Republic	OAT 0.75% 25/12/2028	2 002 358
		French Republic	OAT 0.75% 25/05/2053	1 981 146
		French Republic	OAT 1.25% 25/05/2034	1 773 635
		French Republic	OAT 1.00% 25/05/2027	1 368 285
		French Republic	OAT 1.25% 25/05/2036	547 620
SOLYS - EUROPE HORIZON	EUR	French Republic	OAT 0.00% 25/11/2030	4 159 242
		French Republic	OAT 2.50% 25/05/2043	3 828 891
		French Republic	OAT 0.75% 25/05/2028	3 466 368
		French Republic	OAT 1.25% 25/05/2036	2 519 213
		French Republic	OAT 0.75% 25/12/2028	2 492 226
		French Republic	OAT 0.50% 25/05/2029	2 148 614
		French Republic	OAT 0.75% 25/05/2052	822 720
		French Republic	OAT 0.75% 25/05/2053	740 868
		French Republic	OAT 1.75% 25/06/2039	730 701
		French Republic	OAT 0.00% 25/11/2029	689 592
SOLYS - GLOBAL HORIZON	EUR	French Republic	OAT 2.50% 25/05/2043	6 310 372
		French Republic	OAT 0.75% 25/05/2028	3 455 776
		French Republic	OAT 1.75% 25/06/2039	2 791 012
		French Republic	OAT 1.25% 25/05/2036	2 352 062
		French Republic	OAT 0.50% 25/05/2029	2 182 244
		French Republic	OAT 1.25% 25/05/2034	2 096 037
		French Republic	OAT 1.00% 25/05/2027	1 965 373
		French Republic	OAT 0.75% 25/12/2028	1 959 471
		French Republic	OAT 2.00% 25/05/2048	1 606 540
		French Republic	OAT 4.50% 25/04/2041	1 195 532

SOLYS

Société d'investissement à capital variable

Other unaudited Information (cont.)

3) SFT Regulation (continued)

10 largest collateral issuers across all SFTs and Total Return Swaps (continued)

Sub-Fund	Currency	Issuer Name	Security Name	Volumes of the collateral securities and commodities received
SOLYS - ZEPHYR EUROPE	EUR	French Republic	OAT 2.50% 25/05/2043	5 356 758
		French Republic	OAT 0.75% 25/12/2028	3 111 708
		French Republic	OAT 0.50% 25/05/2029	2 414 855
		French Republic	OAT 1.50% 25/05/2050	2 090 853
		French Republic	OAT 0.75% 25/05/2028	1 867 024
		French Republic	OAT 1.00% 25/05/2027	1 777 492
		French Republic	OAT 2.50% 25/05/2030	1 393 908
		French Republic	OAT 1.25% 25/05/2034	1 183 834
		French Republic	OAT 4.50% 25/04/2041	1 173 294
		French Republic	OAT 0.75% 25/05/2052	1 015 402
SOLYS - CARMIGNAC EQUITY SELECTION	EUR	French Republic	OAT 2.50% 25/05/2043	3 547 379
		French Republic	OAT 0.75% 25/12/2028	2 273 024
		French Republic	OAT 0.75% 25/05/2052	2 235 283
		French Republic	OAT 0.75% 25/05/2053	2 167 632
		French Republic	OAT 0.50% 25/05/2029	2 015 960
		French Republic	OAT 0.75% 25/05/2028	1 957 535
		French Republic	OAT 1.25% 25/05/2036	1 793 298
		French Republic	OAT 1.00% 25/05/2027	1 544 362
		French Republic	OAT 2.75% 25/10/2027	1 137 780
		French Republic	OAT 4.50% 25/04/2041	689 363
SOLYS - LFDE TRANSATLANTIC	EUR	French Republic	OAT 2.50% 25/05/2043	3 447 125
		French Republic	OAT 0.75% 25/05/2028	2 577 630
		French Republic	OAT 0.75% 25/12/2028	2 415 982
		French Republic	OAT 2.75% 25/10/2027	2 402 652
		French Republic	OAT 1.25% 25/05/2034	2 204 351
		French Republic	OAT 1.25% 25/05/2036	2 193 666
		French Republic	OAT 0.75% 25/05/2053	2 046 268
		French Republic	OAT 0.75% 25/05/2052	2 028 183
		French Republic	OAT 1.00% 25/05/2027	1 892 581
		French Republic	OAT 1.25% 25/05/2038	615 571
SOLYS - ALLEGRO TRANSATLANTIC	EUR	French Republic	OAT 1.25% 25/05/2036	3 711 561
		French Republic	OAT 1.25% 25/05/2034	3 062 398
		French Republic	OAT 0.75% 25/12/2028	2 639 949
		French Republic	OAT 0.75% 25/05/2028	2 436 086
		French Republic	OAT 2.50% 25/05/2043	2 122 973
		French Republic	OAT 0.75% 25/05/2053	1 743 916
		French Republic	OAT 0.50% 25/05/2029	1 015 454
		French Republic	OAT 2.50% 25/05/2030	858 552
		French Republic	OAT 0.00% 25/02/2027	807 996
		French Republic	OAT 4.50% 25/04/2041	777 255

SOLYS

Société d'investissement à capital variable

Other unaudited Information (cont.)

3) SFT Regulation (continued)

10 largest collateral issuers across all SFTs and Total Return Swaps (continued)

Sub-Fund	Currency	Issuer Name	Security Name	Volumes of the collateral securities and commodities received
SOLYS - HUMAN CAPITAL EUROPE	EUR	French Republic	OAT 2.50% 25/05/2043	3 386 973
		French Republic	OAT 1.25% 25/05/2038	3 140 684
		French Republic	OAT 0.75% 25/05/2028	2 817 387
		French Republic	OAT 2.40% 24/09/2028	2 733 113
		French Republic	OAT 1.25% 25/05/2036	2 428 474
		French Republic	OAT 0.50% 25/05/2029	2 342 923
		French Republic	OAT 0.75% 25/12/2028	2 120 536
		French Republic	OAT 2.00% 25/05/2048	1 628 122
		French Republic	OAT 2.50% 25/05/2030	1 329 467
		French Republic	OAT 1.25% 25/05/2034	1 237 144
SOLYS - PERSPECTIVE TRANSATLANTIC	EUR	French Republic	OAT 2.50% 25/05/2043	3 861 774
		French Republic	OAT 1.25% 25/05/2036	3 334 276
		French Republic	OAT 2.40% 24/09/2028	2 816 056
		French Republic	OAT 1.00% 25/05/2027	2 516 228
		French Republic	OAT 0.75% 25/05/2028	2 196 329
		French Republic	OAT 2.00% 25/05/2048	1 984 906
		French Republic	OAT 0.75% 25/05/2053	1 916 447
		French Republic	OAT 0.75% 25/12/2028	1 362 862
		French Republic	OAT 1.75% 25/06/2039	1 267 224
		French Republic	OAT 2.50% 25/05/2030	695 963
SOLYS - SGPB PREMIUM SELECTION EUROPE	EUR	French Republic	OAT 0.75% 25/12/2028	2 893 460
		French Republic	OAT 1.25% 25/05/2036	2 512 050
		French Republic	OAT 2.40% 24/09/2028	2 408 337
		French Republic	OAT 0.75% 25/05/2052	2 184 600
		French Republic	OAT 0.75% 25/05/2053	2 043 308
		French Republic	OAT 4.50% 25/04/2041	2 018 321
		French Republic	OAT 0.75% 25/05/2028	1 781 328
		French Republic	OAT 2.50% 25/05/2043	1 509 420
		French Republic	OAT 1.25% 25/05/2034	1 109 368
		French Republic	OAT 0.50% 25/05/2029	547 429
SOLYS - ELEVA EUROPEAN OPTIMA	EUR	French Republic	OAT 2.40% 24/09/2028	2 073 568
		French Republic	OAT 0.50% 25/05/2029	1 788 955
		French Republic	OAT 0.75% 25/05/2028	1 519 425
		French Republic	OAT 2.50% 25/05/2043	1 243 147
		French Republic	OAT 0.00% 25/11/2030	995 494
		French Republic	OAT 0.75% 25/12/2028	953 050
		French Republic	OAT 1.25% 25/05/2034	652 420
		French Republic	OAT 1.25% 25/05/2036	608 113
		French Republic	OAT 1.75% 25/06/2039	602 029
		French Republic	OAT 0.00% 25/05/2032	532 705

SOLYS

Société d'investissement à capital variable

Other unaudited Information (cont.)

3) SFT Regulation (continued)

10 largest collateral issuers across all SFTs and Total Return Swaps (continued)

Sub-Fund	Currency	Issuer Name	Security Name	Volumes of the collateral securities and commodities received
SOLYS - AMPLEGEST PRICING POWER TRANSATLANTIC	EUR	French Republic	OAT 2.50% 25/05/2043	1 589 623
		French Republic	OAT 0.00% 25/11/2030	1 480 142
		French Republic	OAT 1.25% 25/05/2034	1 391 153
		French Republic	OAT 0.75% 25/05/2053	1 268 610
		French Republic	OAT 0.75% 25/05/2028	1 155 456
		French Republic	OAT 0.75% 25/12/2028	1 151 284
		French Republic	OAT 2.50% 25/05/2030	514 537
SOLYS - AB GLOBAL DEVELOPED HEALTH CARE	EUR	French Republic	OAT 1.25% 25/05/2038	2 494 447
		French Republic	OAT 2.50% 25/05/2043	2 231 247
		French Republic	OAT 0.50% 25/05/2029	2 029 973
		French Republic	OAT 2.00% 25/05/2048	2 023 350
		French Republic	OAT 1.75% 25/06/2039	1 983 888
		French Republic	OAT 1.25% 25/05/2036	1 712 110
		French Republic	OAT 1.00% 25/05/2027	1 405 664
		French Republic	OAT 0.75% 25/12/2028	1 075 040
		French Republic	OAT 0.75% 25/05/2028	839 631
		French Republic	OAT 2.40% 24/09/2028	817 436
SOLYS - SG29 MAS FUNDS - STEP PREMIUM	EUR	BAYER AG		884 150
		BNP PARIBAS		226 488
		SAP SE		178 629
	GBP	HSBC HOLDINGS PLC		337 415
		LLOYDS BANKING GROUP PLC		156 730
		BEAZLEY PLC SHS		140 481
	USD	COMPASS GROUP PLC		30 080
		USA 1.625% 15/05/2031		2 914 485
JPY	ASTELLAS PHARMA INC		241 928	
SOLYS - MISTRAL US	EUR	French Republic	OAT 2.50% 25/05/2043	3 317 998
		French Republic	OAT 1.25% 25/05/2036	2 792 228
		French Republic	OAT 0.50% 25/05/2029	2 373 751
		French Republic	OAT 0.75% 25/05/2028	2 228 104
		French Republic	OAT 2.40% 24/09/2028	2 050 584
		French Republic	OAT 0.75% 25/05/2052	1 960 897
		French Republic	OAT 0.75% 25/05/2053	1 945 202
		French Republic	OAT 2.00% 25/05/2048	1 926 904
French Republic	OAT 0.00% 25/11/2030	1 705 438		

SOLYS

Société d'investissement à capital variable

Other unaudited Information (cont.)

3) SFT Regulation (continued)

10 largest collateral issuers across all SFTs and Total Return Swaps (continued)

Sub-Fund	Currency	Issuer Name	Security Name	Volumes of the collateral securities and commodities received	
SOLYS - BOREAS EUROZONE	EUR	French Republic	OAT 1.00% 25/05/2027	6 086 950	
		French Republic	OAT 1.25% 25/05/2036	3 847 671	
		French Republic	OAT 2.50% 25/05/2043	3 732 648	
		French Republic	OAT 0.50% 25/05/2029	3 661 051	
		French Republic	OAT 0.75% 25/05/2028	3 345 045	
		French Republic	OAT 1.25% 25/05/2038	3 344 877	
		French Republic	OAT 0.75% 25/12/2028	3 181 281	
		French Republic	OAT 1.25% 25/05/2034	2 791 614	
		French Republic	OAT 2.50% 25/05/2030	2 534 018	
		French Republic	OAT 4.50% 25/04/2041	1 272 834	
SOLYS - M&G EQUITY SELECTION	EUR	French Republic	OAT 1.25% 25/05/2036	3 937 614	
		French Republic	OAT 0.00% 25/11/2030	3 362 847	
		French Republic	OAT 2.50% 25/05/2043	3 188 069	
		French Republic	OAT 0.75% 25/05/2028	3 102 399	
		French Republic	OAT 0.75% 25/12/2028	2 584 672	
		French Republic	OAT 1.00% 25/05/2027	1 958 487	
SOLYS - SG29 MAS FUNDS - ALPHA COMMODITY	EUR	BNP PARIBAS		216 240	
		FLATEX DEGIRO AG		24 638	
		ENGIE SA		11 317	
		BAYER AG		10 345	
		GEA GROUP AG		4 616	
	GBP	RIO TINTO PLC		51 760	
		RELX PLC		42 855	
	USD	USA 1.625% 15/05/2031		34 046	
	SOLYS - SG29 MAS FUNDS - RATES VOLATILITY	EUR	SAFRAN		81 383
			BNP PARIBAS		52 186
GEA GROUP AG				26 271	
ENGIE SA				13 212	
GBP		LLOYDS BANKING GROUP PLC		116 250	
		HSBC HOLDINGS PLC		59 096	
		BEAZLEY PLC SHS		36 136	
		RIO TINTO PLC		12 980	

SOLYS

Société d'investissement à capital variable

Other unaudited Information (cont.)

3) SFT Regulation (continued)

10 largest collateral issuers across all SFTs and Total Return Swaps (continued)

Sub-Fund	Currency	Issuer Name	Security Name	Volumes of the collateral securities and commodities received
SOLYS - LFDE EUROPEAN SOVEREIGN ECONOMY	EUR	French Republic	OAT 2.50% 25/05/2043	3 069 369
		French Republic	OAT 0.50% 25/05/2029	1 983 264
		French Republic	OAT 1.00% 25/05/2027	1 927 010
		French Republic	OAT 0.00% 25/11/2030	1 736 001
		French Republic	OAT 0.75% 25/12/2028	1 686 899
		French Republic	OAT 1.25% 25/05/2036	370 121
SOLYS - HSBC EURO EQUITY SELECTION	EUR	French Republic	OAT 2.50% 25/05/2043	5 910 159
		French Republic	OAT 0.50% 25/05/2029	4 135 615
		French Republic	OAT 1.25% 25/05/2034	3 395 801
		French Republic	OAT 0.75% 25/12/2028	3 387 140
		French Republic	OAT 1.00% 25/05/2027	3 333 658
		French Republic	OAT 2.50% 25/05/2030	1 057 824
		French Republic	OAT 1.25% 25/05/2036	348 630
		French Republic	OAT 2.00% 25/05/2048	341 272
		French Republic	OAT 0.00% 25/02/2027	326 906
SOLYS - SG29 MAS FUNDS - LOIM TAIL RISK	GBP	HSBC HOLDINGS PLC		193 393
		LLOYDS BANKING GROUP PLC		115 934
SOLYS - AB INTERNATIONAL DISRUPTORS	EUR	French Republic	OAT 0.00% 25/05/2032	1 773 758
		French Republic	OAT 2.50% 25/05/2030	1 719 088
		French Republic	OAT 0.75% 25/12/2028	1 718 349
		French Republic	OAT 0.50% 25/05/2029	1 670 314
		French Republic	OAT 1.25% 25/05/2038	1 507 887
		French Republic	OAT 1.00% 25/05/2027	1 465 668
		French Republic	OAT 1.25% 25/05/2036	454 493
SOLYS - ANDANTE TRANSATLANTIC	EUR	French Republic	OAT 0.00% 25/11/2030	2 183 100
		French Republic	OAT 2.50% 25/05/2030	1 982 800
		French Republic	OAT 1.00% 25/05/2027	1 967 340
		French Republic	OAT 1.25% 25/05/2036	1 591 920
		French Republic	OAT 0.50% 25/05/2029	1 499 359
		French Republic	OAT 0.75% 25/05/2052	873 840
SOLYS - ALLEGRO WORLD	EUR	French Republic	OAT 0.75% 25/05/2052	2 083 671
		French Republic	OAT 1.25% 25/05/2036	1 741 560
		French Republic	OAT 4.50% 25/04/2041	1 703 818
		French Republic	OAT 2.50% 25/05/2030	1 678 440
		French Republic	OAT 4.75% 25/04/2035	1 677 073
		French Republic	OAT 0.00% 25/11/2030	1 373 607

SOLYS

Société d'investissement à capital variable

Other unaudited Information (cont.)

3) SFT Regulation (continued)

10 largest collateral issuers across all SFTs and Total Return Swaps (continued)

Sub-Fund	Currency	Issuer Name	Security Name	Volumes of the collateral securities and commodities received
SOLYS - EQUINOX TRANSATLANTIC	EUR	French Republic	OAT 0.75% 25/05/2052	2 452 869
		French Republic	OAT 4.50% 25/04/2041	2 045 853
		French Republic	OAT 2.50% 25/05/2043	1 854 293
		French Republic	OAT 1.00% 25/05/2027	1 725 357
		French Republic	OAT 1.25% 25/05/2036	1 373 827
		French Republic	OAT 0.75% 25/05/2028	1 016 801
SOLYS - SOLSTICE TRANSATLANTIC	EUR	French Republic	OAT 0.75% 25/05/2052	1 747 680
		French Republic	OAT 0.50% 25/05/2029	1 728 233
		French Republic	OAT 1.00% 25/05/2027	1 725 357
		French Republic	OAT 2.50% 25/05/2043	1 652 182
		French Republic	OAT 1.25% 25/05/2036	1 568 041
		French Republic	OAT 1.25% 25/05/2038	1 563 984
		French Republic	OAT 0.75% 25/12/2028	437 450

SOLYS

Société d'investissement à capital variable

Other unaudited Information (cont.)

4) Sustainability-related disclosures - SFDR

Information on the environmental/social characteristics for the Sub-Funds disclosing under Article 8 of SFDR, is made available in the annex to the unaudited section of the annual report.



Brussels, 6.4.2022
C(2022) 1931 final

ANNEX 4

ANNEX

to the

Commission Delegated Regulation (EU) .../...

supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of ‘do no significant harm’, specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: SOLYS – EURO EVOLUTION

Legal entity identifier: 549300VGM7Y5Z1ISO015

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective:** ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and social characteristics through its integration of extra-financial criteria in the investment process and by exclusions of certain sectors or activities, that do not respect certain norms or values.

Over the year 2025 the sub-fund's average exposure to its ESG-scored equity portfolio was of 100%. Investment decisions are based on the approach combining fundamental financial analysis and extra-financial analysis through the integration of ESG criteria (Environment, Social, Governance).

Depending on the sector of activity and geographical presence, every issuer is exposed to different material extra-financial risks. Our key ESG analysis looks at the capacity of management of the issuer to manage its principal material risks and opportunities arising from environmental issues (such as carbon emissions, water stress), social aspects (such as work safety, staff rotation), or governance practices (board and accounting). For the purpose of evaluation of ESG risk management of issuers,

the Sub-Fund uses data provider MSCI and its ESG ratings. The Sub-Fund did not invest in the issuers evaluated as laggards, with the ratings CCC. And in addition the issuers that were part of the 20% worst ESG-scores were excluded.

Through its normative exclusions, the Sub-Fund promotes the respect of certain norms and values, by excluding companies with very severe level of social or environmental controversies or involved in controversial weapons. For some other controversial activities, such as tobacco, coal or defense, the Sub-Fund applies maximum revenue percentage thresholds.

During the calendar year 2025, the sub-fund promoted environmental and social characteristics as described above.

● **How did the sustainability indicators perform?**

- Score ESG: 8,53
- % selectivity consistently applied: 20%
- % exposure to red controversy issuers: 0%

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>

No sustainability indicator was subject to an assurance provided by any auditor or a third party.

● **...and compared to previous periods?**

	2022	2023	2024	2025
Score ESG	8.43	8.37	8.51	8.53
% selectivity consistently applied	20%	20%	20%	20%
% exposure to red controversy issuers	0%	0%	0%	0%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The financial product did not have sustainable investment objectives, as stated in the prospectus. Although some of the fund's holdings could meet the sustainable investment criteria defined by the SFDR regulation, these investments were not made as part of a deliberate approach and were not intended to pursue any sustainability objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— — How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

— — Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Sub-Fund considered the following PAI in its management:

	Adverse sustainability indicator	Metric	Impact (N)	Impact (N-1)	Comments
1	GHG emissions	Scope 1 GHG emissions	3630.24 tCO2e	5195.56 tCO2e	<ul style="list-style-type: none"> - Coal exclusion policy - Unconventional oil and gas" sector policy - Signature Net Zero Asset Managers
		Scope 2 GHG emissions	792.02 tCO2e	1110 tCO2e	
		Scope 3 GHG emissions	N/A	N/A	
		Total GHG emissions	N/A	N/A	
2	Carbon footprint	Carbon footprint	373.55 tCO2e/€m invested	438.66 tCO2e/€m invested	

3	GHG intensity of investee companies	GHG intensity of investee companies	208.81 tCO2e/€m revenue	789.56 tCO2e/€m revenue	
4	Exposure to companies active in the fossil fuel sector *	Share of investments in companies active in the fossil fuel sector	5%	13%	
5	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	N/A	N/A	
6	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A	N/A	
7	Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0%	0%	'- Policy of exclusions related to deforestation - Palm Oil
8	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
9	Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	

10	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	0%	- "Controversies" Exclusions Policy
11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	
12	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	N/A	
13	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	N/A	N/A	
14	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investment in companies involved in the manufacture or sale of controversial weapons	0%	0%	- Controversial Defense Exclusions Policy

* The difference between the portfolio's exposure to fossil fuels and the Oil & Gas sector is explained by the MSCI methodology, which includes not only Oil & Gas producers but also companies exposed to it through their activities.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** (calculated based on the average monthly proportion) of the financial product during the reference period which is: 01/01/2025 – 31/12/2025

Largest investments	Sector	% Assets	Country
ORANGE	Communication Services	3.445%	FRANCE
ENGIE	Utilities	3.345%	FRANCE
KONINKLIJKE KPN NV	Communication Services	3.335%	NETHERLANDS
DANONE	Consumer Staples	3.177%	FRANCE
SNAM SPA	Utilities	2.958%	ITALY
KONINKLIJKE AHOLD DELHAIZE N	Consumer Staples	2.847%	NETHERLANDS
HENKEL AG & CO KGAA VOR-PREF	Consumer Staples	2.827%	GERMANY
KERRY GROUP PLC-A	Consumer Staples	2.764%	IRELAND
AENA SME SA	Industrials	2.673%	SPAIN
ITALGAS SPA	Utilities	2.653%	ITALY
E.ON SE	Utilities	2.634%	GERMANY
TERNA-RETE ELETTRICA NAZIONA	Utilities	2.604%	ITALY
SYMRISE AG	Materials	2.595%	GERMANY
IBERDROLA SA	Utilities	2.536%	SPAIN
REDEIA CORP SA	Utilities	2.510%	SPAIN

Note: All calculations were done on a monthly average basis.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

Not applicable.

● What was the asset allocation?

The sub-fund had a variable economic exposure (via derivatives) to an equity portfolio and, 100% of the equities composing the portfolio were ESG scored (“#1 Aligned with E/S characteristics”). As the sub-fund was synthetic, in case of swap counterparty default, the sub-fund was exposed to government bonds as collateral.

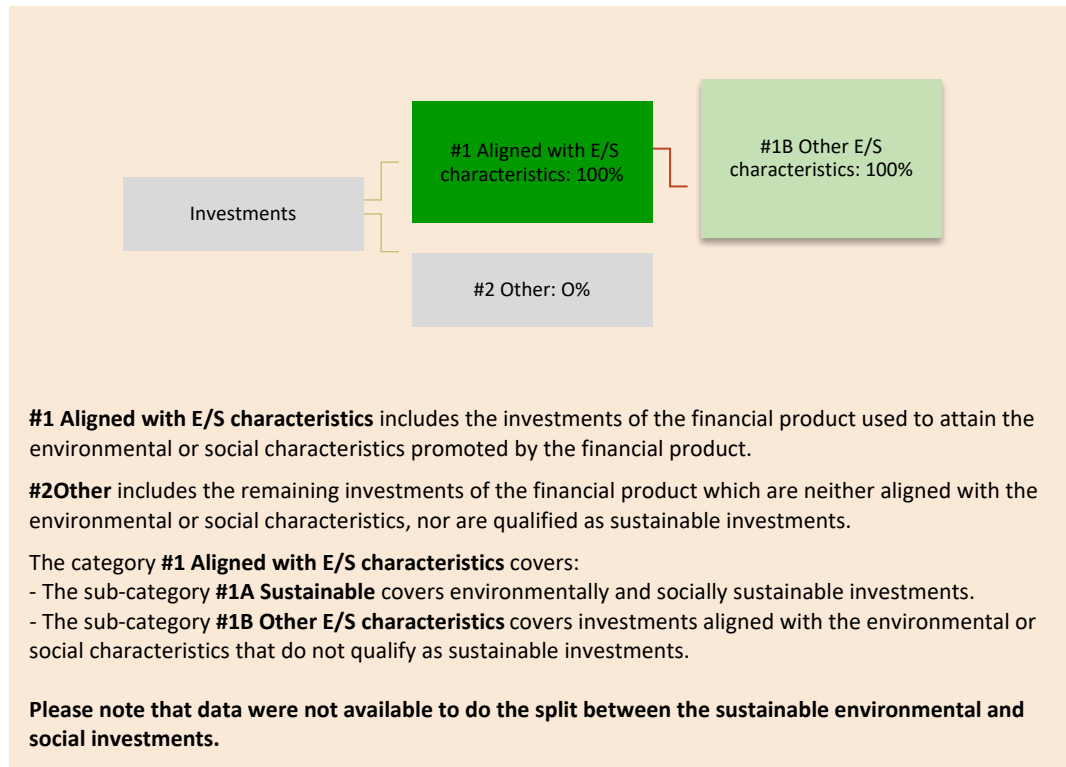
Consequently, as a result of such variable exposure, at least 50% of the Fund’s net assets were subject to an ESG analysis or rating by the Management company, under normal market circumstances.

The Management Company considered as sustainable any investment in a company that had a net positive contribution to the SDGs adopted by the United Nations and/or which contributed to the following environmental objectives as set out in Article 9 of the Taxonomy Regulation, for as long as this investment did not cause material prejudice to any of these objectives (according to the approach described in question 1 above) and that the companies receiving the investments applied good governance practices.

The Management Company relied on MSCI data and methodology to measure companies' alignment with the SDGs.

The sub-fund was not authorized to invest in non-ESG rated companies, outside of securities issued by public or quasi-public issuers, cash, and cash equivalents.

The “#2 other” assets could consist of investments in liquidity, capital instruments, or debt, derivatives, and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes.



● **...and compared to previous periods ?**

	2022	2023	2024	2025
#1 Aligned with E/S characteristics	89%	97%	100%	100%
#2 Other	11%	3%	0%	0%
#1B Other E/S characteristics	100%	100%	100%	100%

● **In which economic sectors were the investments made?**

The economic sectors of the investments made are the following (data coming directly from the swap basket):

Sector	Weight
Food	4.796%
Household Products/Wares	4.628%
Telecommunications	4.130%
Electric	4.126%
Auto Parts&Equipment	3.952%
Oil&Gas	3.804%
Chemicals	3.722%
Gas	3.711%
Biotechnology	3.577%
Healthcare-Products	3.472%
Forest Products&Paper	3.401%
Cosmetics/Personal Care	3.315%
Entertainment	3.314%
Engineering&Construction	3.295%
Beverages	3.233%
Commercial Services	3.177%
Machinery-Diversified	3.145%
Pharmaceuticals	2.862%
Pipelines	2.860%
Retail	2.721%
Healthcare-Services	2.703%
Internet	2.685%
Electrical Compo&Equip	2.584%
Building Materials	2.539%
Software	2.527%
Advertising	2.490%
Leisure Time	2.486%
Apparel	2.385%
Computers	2.238%
Miscellaneous Manufactur	2.155%
Semiconductors	2.090%
Transportation	1.880%

Note: The exposure to the Oil and Gas sector corresponds to fossil fuel activities.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

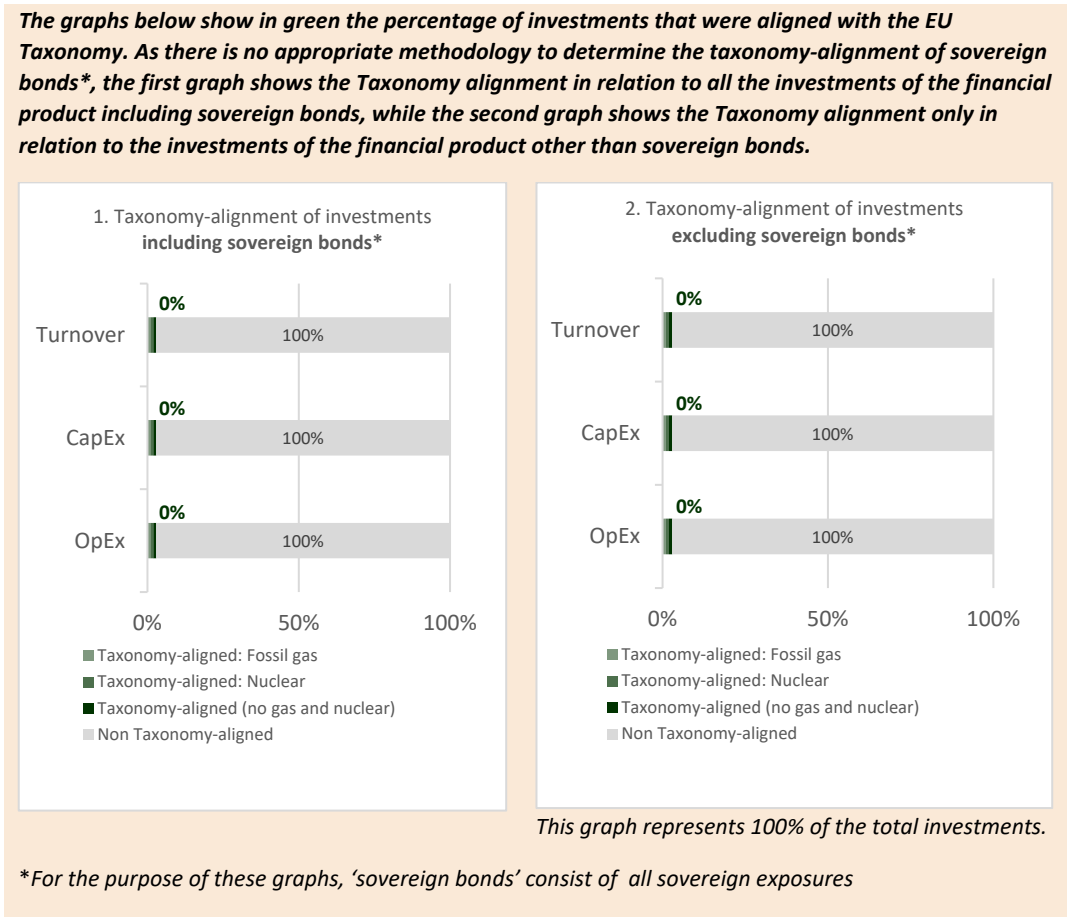
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy
- No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.



● **What was the share of investments made in transitional and enabling activities?**

Not applicable.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

There was no commitment to invest in Taxonomy aligned economic activities.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "Other" assets consisted of investments in liquidity, capital instruments or debt, derivatives and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes. No minimum environmental or social safeguards were in place in relation to such assets.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The measures that had been taken to respect the environmental and/or social characteristics were as follows:

- Group Exclusion (Controversy weapons, Coal, Palm Oil, Oil & Gas, CCC rating, Red Controversy, Tobacco)
- Controversial Activities: exclusions of companies whose exposure exceeds defined maximum revenue percentage thresholds in certain sectors such as tobacco and coal.
- Compliance with the minimum MSCI coverage of 90% of the Equity portfolio
- Compliance with the ESG approach:

ESG rating: based on an ESG rating, the Sub-Fund excludes at least 20% of the equities with the lowest ESG rating from the investment universe

Moreover we did not have any shareholder engagement actions.

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

No reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the sub-fund.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.



Brussels, 6.4.2022
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ANNEX 4

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supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of ‘do no significant harm’, specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: SOLYS – EUROPE EVOLUTION

Legal entity identifier: 549300YEFHBUWMJ73G02

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and social characteristics through its integration of extra-financial criteria in the investment process and by exclusions of certain sectors or activities, that do not respect certain norms or values.

Over the year 2025 the sub-fund's average exposure to its ESG-scored equity portfolio was of 100%. Investment decisions are based on the approach combining fundamental financial analysis and extra-financial analysis through the integration of ESG criteria (Environment, Social, Governance).

Depending on the sector of activity and geographical presence, every issuer is exposed to different material extra-financial risks. Our key ESG analysis looks at the capacity of management of the issuer to manage its principal material risks and opportunities arising from environmental issues (such as

carbon emissions, water stress), social aspects (such as work safety, staff rotation), or governance practices (board and accounting). For the purpose of evaluation of ESG risk management of issuers, the Sub-Fund uses data provider MSCI and its ESG ratings. The Sub-Fund did not invest in the issuers evaluated as laggards, with the ratings CCC. And in addition the issuers that were part of the 20% worst ESG-scores were excluded.

Through its normative exclusions, the Sub-Fund promotes the respect of certain norms and values, by excluding companies with very severe level of social or environmental controversies or involved in controversial weapons. For some other controversial activities, such as tobacco, coal or defense, the Sub-Fund applies maximum revenue percentage thresholds.

During the calendar year 2025, the sub-fund promoted environmental and social characteristics as described above.

● **How did the sustainability indicators perform?**

- Score ESG: 8,67
- % selectivity consistently applied: 20%
- % exposure to red controversy issuers: 0%

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>

No sustainability indicator was subject to an assurance provided by any auditor or a third party.

● **...and compared to previous periods?**

	2022	2023	2024	2025
Score ESG	8.58	8.59	8.61	8.67
% selectivity consistently applied	20%	20%	20%	20%
% exposure to red controversy issuers	0%	0%	0%	0%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The financial product did not have sustainable investment objectives, as stated in the prospectus. Although some of the fund's holdings could meet the sustainable investment criteria defined by the SFDR regulation, these investments were not made as part of a deliberate approach and were not intended to pursue any sustainability objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Sub-Fund considered the following PAI in its management:

	Adverse sustainability indicator	Metric	Impact (N)	Impact (N-1)	Comments
1	GHG emissions	Scope 1 GHG emissions	5142.40 tCO2e	6235.33 tCO2e	- Coal exclusion policy - Unconventional oil and gas" sector policy - Signature Net Zero Asset Managers
		Scope 2 GHG emissions	932.07 tCO2e	1323.18 tCO2e	
		Scope 3 GHG emissions	N/A	N/A	
		Total GHG emissions	N/A	N/A	

2	Carbon footprint	Carbon footprint	395.88 tCO2e/€m invested	406.79 tCO2e/€m invested	
3	GHG intensity of investee companies	GHG intensity of investee companies	233.08 tCO2e/€m revenue	744.17 tCO2e/€m revenue	
4	Exposure to companies active in the fossil fuel sector *	Share of investments in companies active in the fossil fuel sector	5%	13%	
5	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	N/A	N/A	
6	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A	N/A	
7	Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0%	0%	'- Policy of exclusions related to deforestation: Palm Oil
8	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
9	Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	

10	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	0%	- "Controversies" Exclusions Policy
11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	
12	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	N/A	
13	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	N/A	N/A	
14	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investment in companies involved in the manufacture or sale of controversial weapons	0%	0%	- Controversial Defense Exclusions Policy

* The difference between the portfolio's exposure to fossil fuels and the Oil & Gas sector is explained by the MSCI methodology, which includes not only Oil & Gas producers but also companies exposed to it through their activities.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
ORANGE	Communication Services	3.434%	FRANCE
ENGIE	Utilities	2.980%	FRANCE
SWISSCOM AG-REG	Communication Services	2.721%	SWITZERLAND
DANONE	Consumer Staples	2.409%	FRANCE
KONINKLIJKE KPN NV	Communication Services	2.176%	NETHERLANDS
E.ON SE	Utilities	2.097%	GERMANY
TESCO PLC	Consumer Staples	2.012%	BRITAIN
TELEFONICA SA	Communication Services	2.000%	SPAIN
UNILEVER PLC	Consumer Staples	1.931%	BRITAIN
KONINKLIJKE AHOLD DELHAIZE N	Consumer Staples	1.863%	NETHERLANDS
SHELL PLC	Energy	1.812%	BRITAIN
IBERDROLA SA	Utilities	1.805%	SPAIN
KERRY GROUP PLC-A	Consumer Staples	1.749%	IRELAND
TERNA-RETE ELETTRICA NAZIONA	Utilities	1.739%	ITALY
RWE AG	Utilities	1.730%	GERMANY

The list includes the investments constituting the **greatest proportion of investments** (calculated based on the average monthly proportion) of the financial product during the reference period which is: 01/01/2025 – 31/12/2025

Note: All calculations were done on a monthly average basis.



What was the proportion of sustainability-related investments?

Not applicable.

● **What was the asset allocation?**

The sub-fund had a variable economic exposure (via derivatives) to an equity portfolio and, 100% of the equities composing the portfolio were ESG scored (“#1 Aligned with E/S characteristics”). As the sub-fund was synthetic, in case of swap counterparty default, the sub-fund was exposed to government bonds as collateral.

Consequently, as a result of such variable exposure, at least 50% of the Fund’s net assets were subject to an ESG analysis or rating by the Management company, under normal market circumstances.

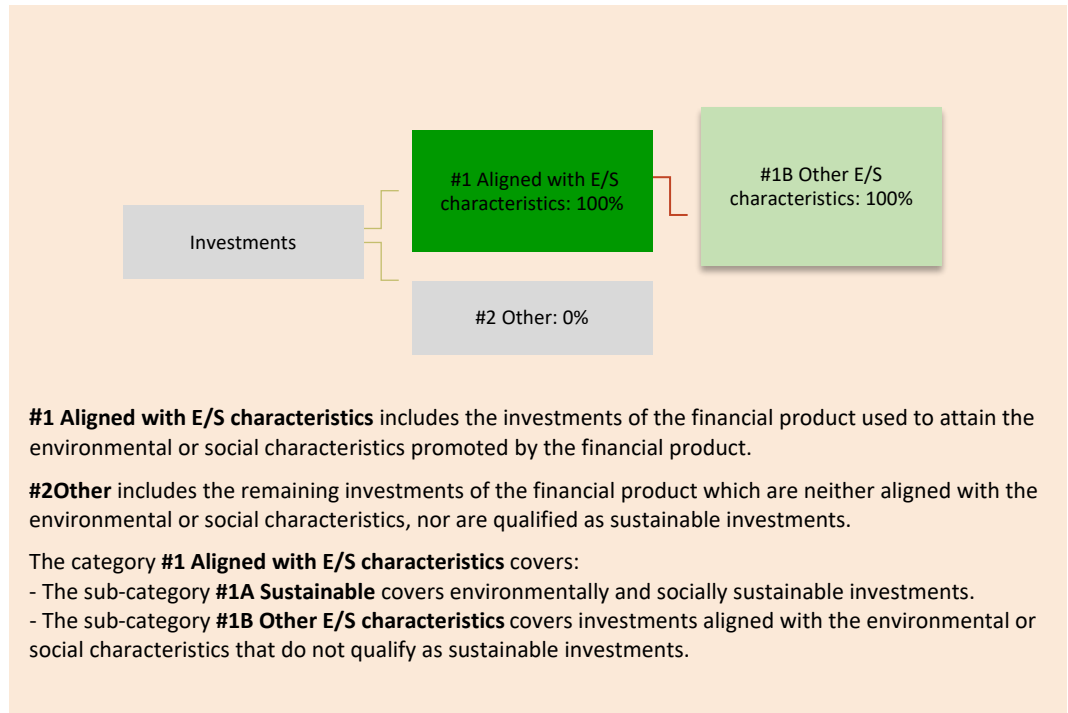
The Management Company considered as sustainable any investment in a company that had a net positive contribution to the SDGs adopted by the United Nations and/or which contributed to the following environmental objectives as set out in Article 9 of the Taxonomy Regulation, for as long as this investment did not cause material prejudice to any of these objectives (according to the approach described in question 1 above) and that the companies receiving the investments applied good governance practices.

The Management Company relied on MSCI data and methodology to measure companies’ alignment with the SDGs.

Asset allocation describes the share of investments in specific assets.

The sub-fund was not authorized to invest in non-ESG rated companies, outside of securities issued by public or quasi-public issuers, cash, and cash equivalents.

The “#2 other” assets could consist of investments in liquidity, capital instruments, or debt, derivatives, and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes.



● **...and compared to previous periods?**

	2022	2023	2024	2025
#1 Aligned with E/S characteristics	94%	100%	100%	100%
#2 Other	6%	0%	0%	0%
#1B Other E/S characteristics	100%	100%	100%	100%

● **In which economic sectors were the investments made?**

The economic sectors of the investments made are the following (data coming directly from the swap basket and correspond to the monthly average exposures):

Sector	Weight
Telecommunications	5.356%
Food	4.294%

Electric	4.006%
Oil&Gas	3.848%
Cosmetics/Personal Care	3.464%
Household Products/Wares	3.436%
Engineering&Construction	3.360%
Auto Parts&Equipment	3.121%
Forest Products&Paper	3.027%
Chemicals	3.024%
Lodging	2.973%
Beverages	2.966%
Pharmaceuticals	2.909%
Entertainment	2.825%
Aerospace/Defense	2.794%
Transportation	2.763%
Biotechnology	2.725%
Distribution/Wholesale	2.697%
Healthcare-Services	2.660%
Commercial Services	2.624%
Healthcare-Products	2.556%
Internet	2.452%
Retail	2.437%
Software	2.350%
Building Materials	2.252%
Leisure Time	2.246%
Electrical Compo&Equip	2.244%
Media	2.206%
Advertising	2.152%
Apparel	2.147%
Machinery-Diversified	2.142%
Computers	2.125%
Miscellaneous Manufactur	2.095%
Electronics	2.001%
Machinery-Constr&Mining	1.942%
Semiconductors	1.780%

Note: The exposure to the Oil and Gas sector corresponds to fossil fuel activities.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

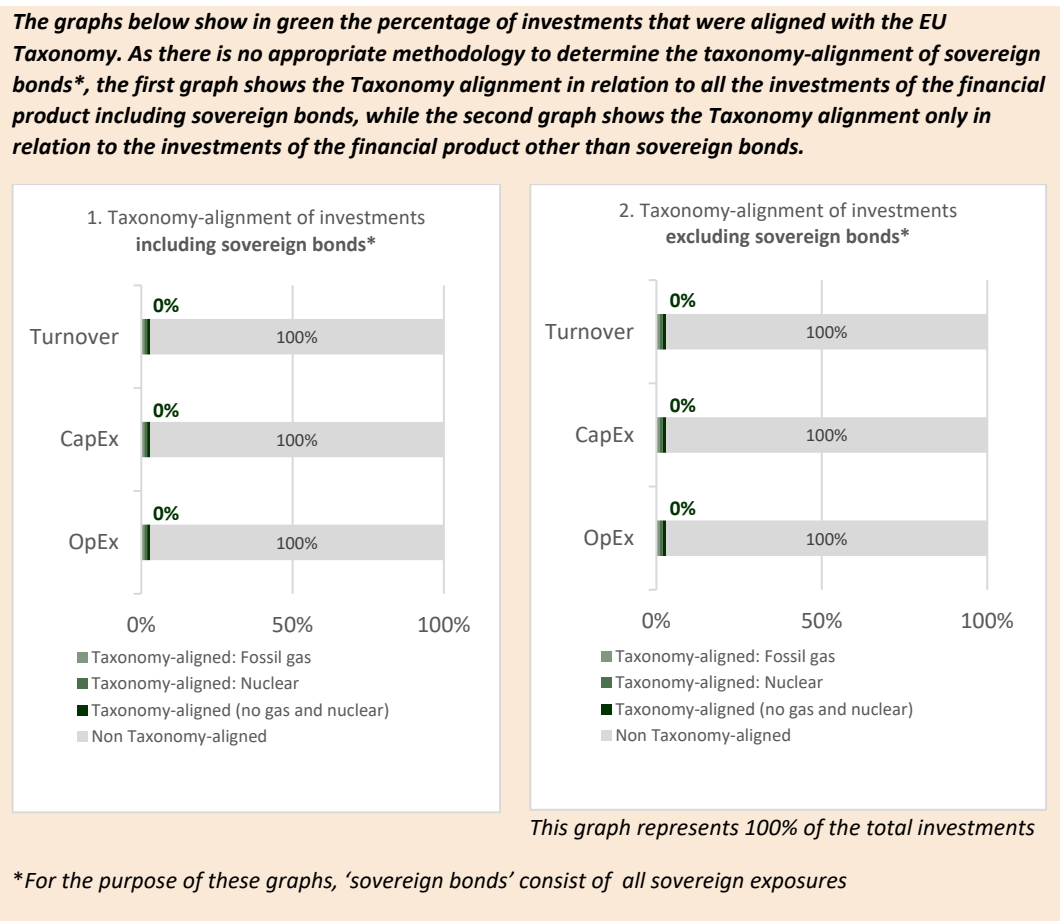
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy
- No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.



● What was the share of investments made in transitional and enabling activities?

Not applicable.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

There was no commitment to invest in Taxonomy aligned economic activities.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The "Other" assets consisted of investments in liquidity, capital instruments or debt, derivatives and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes. No minimum environmental or social safeguards were in place in relation to such assets.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The measures that had been taken to respect the environmental and/or social characteristics were as follows:

- Group Exclusion (Controversy weapons, Coal, Palm Oil, Oil & Gas, CCC rating, Red Controversy, Tobacco)
- Controversial Activities: exclusions of companies whose exposure exceeds defined maximum revenue percentage thresholds in certain sectors such as tobacco and coal.
- Compliance with the minimum MSCI coverage of 90% of the Equity portfolio
- Compliance with the ESG approach:

ESG rating: based on an ESG rating, the Sub-Fund excludes at least 20% of the equities with the lowest ESG rating from the investment universe

Moreover we did not have any shareholder engagement actions.

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

No reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the sub-fund.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.



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Commission Delegated Regulation (EU) .../...

supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of ‘do no significant harm’, specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: SOLYS – GLOBAL EVOLUTION

Legal entity identifier: 549300W1LXPJJW4BC252

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective:** ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and social characteristics through its integration of extra-financial criteria in the investment process and by exclusions of certain sectors or activities, that do not respect certain norms or values.

Over the year 2025 the sub-fund's average exposure to its ESG-scored equity portfolio was of 100%. Investment decisions are based on the approach combining fundamental financial analysis and extra-financial analysis through the integration of ESG criteria (Environment, Social, Governance).

Depending on the sector of activity and geographical presence, every issuer is exposed to different material extra-financial risks. Our key ESG analysis looks at the capacity of management of the issuer to manage its principal material risks and opportunities arising from environmental issues (such as carbon emissions, water stress), social aspects (such as work safety, staff rotation), or governance practices (board and accounting). For the purpose of evaluation of ESG risk management of issuers,

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

the Sub-Fund uses data provider MSCI and its ESG ratings. The Sub-Fund did not invest in the issuers evaluated as laggards, with the ratings CCC. And in addition the issuers that were part of the 20% worst ESG-scores were excluded.

Through its normative exclusions, the Sub-Fund promotes the respect of certain norms and values, by excluding companies with very severe level of social or environmental controversies or involved in controversial weapons. For some other controversial activities, such as tobacco, coal or defense, the Sub-Fund applies maximum revenue percentage thresholds.

During the calendar year 2025, the sub-fund promoted environmental and social characteristics as described above.

● **How did the sustainability indicators perform?**

- Score ESG: 8,63
- % selectivity consistently applied: 20%
- % exposure to red controversy issuers: 0%

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>

No sustainability indicator was subject to an assurance provided by any auditor or a third party.

● **...and compared to previous periods?**

	2022	2023	2024	2025
Score ESG	8.04	8.12	8.23	8.63
% selectivity consistently applied	20%	20%	20%	20%
% exposure to red controversy issuers	0%	0%	0%	0%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The financial product did not have sustainable investment objectives, as stated in the prospectus. Although some of the fund's holdings could meet the sustainable investment criteria defined by the SFDR regulation, these investments were not made as part of a deliberate approach and were not intended to pursue any sustainability objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— — How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

— — Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Sub-Fund considered the following PAI in its management:

	Adverse sustainability indicator	Metric	Impact (N)	Impact (N-1)	Comments
1	GHG emissions	Scope 1 GHG emissions	3283.62 tCO ₂ e	3751.37 tCO ₂ e	<ul style="list-style-type: none"> - Coal exclusion policy - Unconventional oil and gas" sector policy - Signature Net Zero Asset Managers
		Scope 2 GHG emissions	628.72 tCO ₂ e	920.35 tCO ₂ e	
		Scope 3 GHG emissions	N/A	N/A	
		Total GHG emissions	N/A	N/A	
2	Carbon footprint	Carbon footprint	324.96 tCO ₂ e/€m invested	368.43 tCO ₂ e/€m invested	

3	GHG intensity of investee companies	GHG intensity of investee companies	212.09 tCO2e/€m revenue	799.56 tCO2e/€m revenue	
4	Exposure to companies active in the fossil fuel sector *	Share of investments in companies active in the fossil fuel sector	4%	12%	
5	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	N/A	N/A	
6	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A	N/A	
7	Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0%	0%	'- Policy of exclusions related to deforestation: Palm Oil
8	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
9	Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	

10	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	0%	- "Controversies" Exclusions Policy
11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	
12	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	N/A	
13	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	N/A	N/A	
14	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investment in companies involved in the manufacture or sale of controversial weapons	0%	0%	- Controversial Defense Exclusions Policy

* The difference between the portfolio's exposure to fossil fuels and the Oil & Gas sector is explained by the MSCI methodology, which includes not only Oil & Gas producers but also companies exposed to it through their activities.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** (calculated based on the average monthly proportion) of the financial product during the reference period which is: 01/01/2025 – 31/12/2025

Largest investments	Sector	% Assets	Country
RHEINMETALL AG	Industrials	0.564%	GERMANY
LVMH MOET HENNESSY LOUIS	Consumer Discretionary	0.538%	FRANCE
BELIMO HOLDING AG-REG	Industrials	0.537%	SWITZERLAND
BAE SYSTEMS PLC	Industrials	0.536%	BRITAIN
BOLIDEN AB	Materials	0.532%	SWEDEN
EIFFAGE	Industrials	0.525%	FRANCE
WARTSILA OYJ ABP	Industrials	0.522%	FINLAND
COCA-COLA HBC AG-DI	Consumer Staples	0.521%	SWITZERLAND
SANDVIK AB	Industrials	0.518%	SWEDEN
GEA GROUP AG	Industrials	0.517%	GERMANY
ASHTREAD GROUP PLC	Industrials	0.516%	BRITAIN
DSV A/S	Industrials	0.516%	DENMARK
LEGRAND SA	Industrials	0.516%	FRANCE
ORANGE	Communication Services	0.515%	FRANCE
NEXT PLC	Consumer Discretionary	0.515%	BRITAIN

Note: All calculations were done on a monthly average basis.



What was the proportion of sustainability-related investments?

Not applicable.

● **What was the asset allocation?**

The sub-fund had a variable economic exposure (via derivatives) to an equity portfolio and, 100% of the equities composing the portfolio were ESG scored (“#1 Aligned with E/S characteristics”). As the sub-fund was synthetic, in case of swap counterparty default, the sub-fund was exposed to government bonds as collateral.

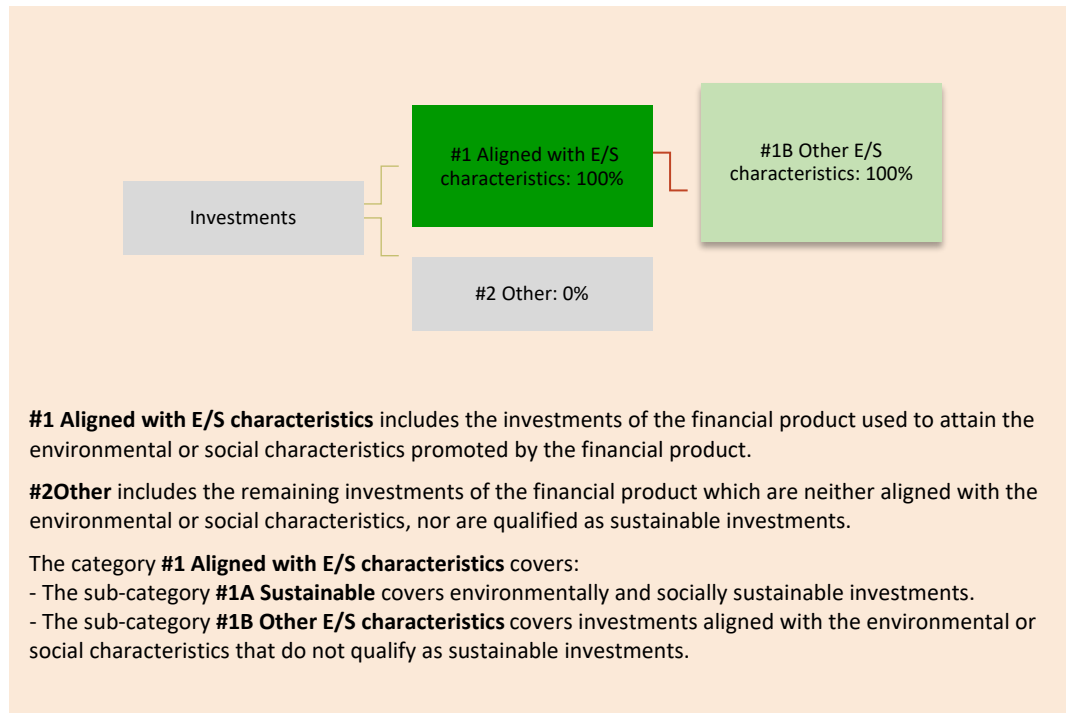
Consequently, as a result of such variable exposure, at least 50% of the Fund’s net assets were subject to an ESG analysis or rating by the Management company, under normal market circumstances.

The Management Company considered as sustainable any investment in a company that had a net positive contribution to the SDGs adopted by the United Nations and/or which contributed to the following environmental objectives as set out in Article 9 of the Taxonomy Regulation, for as long as this investment did not cause material prejudice to any of these objectives (according to the approach described in question 1 above) and that the companies receiving the investments applied good governance practices.

The Management Company relied on MSCI data and methodology to measure companies' alignment with the SDGs.

The sub-fund was not authorized to invest in non-ESG rated companies, outside of securities issued by public or quasi-public issuers, cash, and cash equivalents.

The “#2 other” assets could consist of investments in liquidity, capital instruments, or debt, derivatives, and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes.



● **...and compared to previous periods ?**

	2022	2023	2024	2025
#1 Aligned with E/S characteristics	93%	99%	100%	100%
#2 Other	7%	1%	0%	0%
#1B Other E/S characteristics	100%	100%	100%	100%

● ***In which economic sectors were the investments made?***

The economic sectors of the investments made are the following (data coming directly from the swap basket):

Sector	Weight
Mining	2.545%
Shipbuilding	2.533%
Advertising	2.473%
Engineering&Construction	2.472%
Forest Products&Paper	2.454%
Leisure Time	2.450%
Metal Fabricate/Hardware	2.420%
Lodging	2.399%
Oil&Gas	2.392%
Media	2.373%
Electrical Compo&Equip	2.317%
Machinery-Constr&Mining	2.284%
Water	2.275%
Miscellaneous Manufactur	2.273%
Aerospace/Defense	2.262%
Healthcare-Services	2.159%
Food	2.150%
Electric	2.150%
Household Products/Wares	2.106%
Cosmetics/Personal Care	2.078%
Building Materials	2.062%
Telecommunications	2.045%
Healthcare-Products	2.033%
Semiconductors	2.015%
Pipelines	1.996%
Oil&Gas Services	1.996%
Environmental Control	1.989%
Biotechnology	1.985%
Commercial Services	1.982%
Distribution/Wholesale	1.978%
Gas	1.968%
Beverages	1.945%
Entertainment	1.941%
Retail	1.936%
Chemicals	1.915%
Machinery-Diversified	1.912%
Software	1.908%

Internet	1.884%
Home Builders	1.817%
Electronics	1.716%
Pharmaceuticals	1.714%
Computers	1.705%
Auto Parts&Equipment	1.608%
Apparel	1.585%
Auto Manufacturers	1.457%
Transportation	1.439%
Home Furnishings	1.034%
Toys/Games/Hobbies	0.986%
Airlines	0.972%
Iron/Steel	0.968%
Hand/Machine Tools	0.943%

Note: The exposure to the Oil and Gas sector corresponds to fossil fuel activities.

Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes:

In fossil gas

In nuclear energy



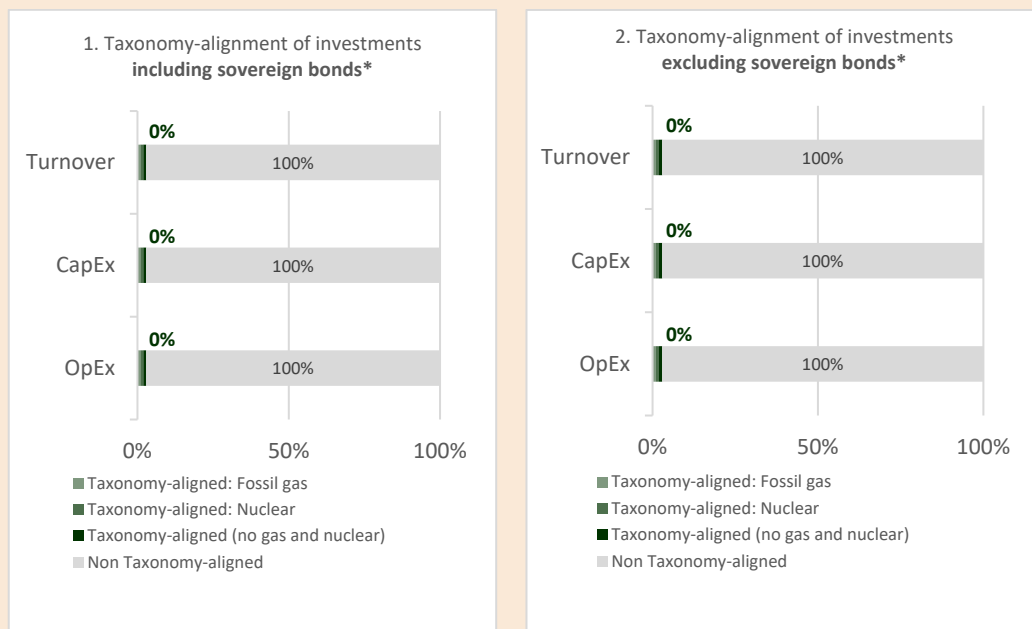
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investments

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Not applicable.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

There was no commitment to invest in Taxonomy aligned economic activities.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The "Other" assets consisted of investments in liquidity, capital instruments or debt, derivatives and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes. No minimum environmental or social safeguards were in place in relation to such assets.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The measures that had been taken to respect the environmental and/or social characteristics were as follows:

- Group Exclusion (Controversy weapons, Coal, Palm Oil, Oil & Gas, CCC rating, Red Controversy, Tobacco)
- Controversial Activities: exclusions of companies whose exposure exceeds defined maximum revenue percentage thresholds in certain sectors such as tobacco and coal.
- Compliance with the minimum MSCI coverage of 90% of the Equity portfolio
- Compliance with the ESG approach:

ESG rating: based on an ESG rating, the Sub-Fund excludes at least 20% of the equities with the lowest ESG rating from the investment universe

Moreover we did not have any shareholder engagement actions.

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>



How did this financial product perform compared to the reference benchmark?

No reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the sub-fund.

- **How does the reference benchmark differ from a broad market index?**

Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.



Brussels, 6.4.2022
C(2022) 1931 final

ANNEX 4

ANNEX

to the

Commission Delegated Regulation (EU) .../...

supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of ‘do no significant harm’, specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: SOLYS – COMPASS TRANSATLANTIC

Legal entity identifier: 549300HEGE4MB5ZHEZ27

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> No
<p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and social characteristics through its integration of extra-financial criteria in the investment process and by exclusions of certain sectors or activities, that do not respect certain norms or values.

Over the year 2025 the sub-fund's average exposure to its ESG-scored equity portfolio was of 100%. Investment decisions are based on the approach combining fundamental financial analysis and extra-financial analysis through the integration of ESG criteria (Environment, Social, Governance).

Depending on the sector of activity and geographical presence, every issuer is exposed to different material extra-financial risks. Our key ESG analysis looks at the capacity of management of the issuer to manage its principal material risks and opportunities arising from environmental issues (such as carbon emissions, water stress), social aspects (such as work safety, staff rotation), or governance practices (board and accounting). For the purpose of evaluation of ESG risk management of issuers,

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

the Sub-Fund uses data provider MSCI and its ESG ratings. The Sub-Fund did not invest in the issuers evaluated as laggards, with the ratings CCC. And in addition the issuers that were part of the 20% worst ESG-scores were excluded.

Through its integration of ESG criteria, the Sub-Fund promotes environmental characteristics such as development of sustainable impact revenues, engagement towards Paris agreement, targeted reduction of CO2 emissions.

The Investment Manager implements, at Basket level, a weighted average carbon intensity at least 30% lower than the Benchmark

The weighted average carbon intensity is to be computed as follows (provided by MSCI)

$$\sum_n^i \left(\frac{\text{current value of investment}_i}{\text{current portfolio value}} \times \frac{\text{issuer's Scope 1 and Scope 2 GHG emissions}_i}{\text{issuer's \$M revenue}_i} \right)$$

With:

- current value of investment i : amount in US\$ in the Basket for asset (i);
- current portfolio value (€M): total amount in US\$ invested in the Basket;
- issuer's Scope 1 and Scope 2 GHG emissions i : scope 1 and 2 GHG carbon emissions of asset (i) (tons of CO2e);
- issuer's €M revenue i : US\$ revenue of asset (i).

Through its normative exclusions, the Sub-Fund promotes the respect of certain norms and values, by excluding companies with very severe level of social or environmental controversies or involved in controversial weapons. For some other controversial activities, such as tobacco, coal or defense, the Sub-Fund applies maximum revenue percentage thresholds.

During the calendar year 2025, the sub-fund promoted environmental and social characteristics as described above.

● **How did the sustainability indicators perform?**

- Score ESG: 7,83
- The ghg intensity reduction for Compass Transatlantic against its benchmark (Solactive GBS CW DM US & Eurozone) is 32.3%
- % selectivity consistently applied: 20%
- % exposure to red controversy issuers: 0%

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>

No sustainability indicator was subject to an assurance provided by any auditor or a third party.

● **...and compared to previous periods?**

	2022	2023	2024	2025
Score ESG	N/A	7.76	7.91	7.83
GHG intensity reduction	N/A	30%	30%	32.3%
% selectivity consistently applied	N/A	20%	20%	20%
% exposure to red controversy issuers	N/A	0%	0%	0%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The financial product did not have sustainable investment objectives, as stated in the prospectus. Although some of the fund's holdings could meet the sustainable investment criteria defined by the SFDR regulation, these investments were not made as part of a deliberate approach and were not intended to pursue any sustainability objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The Sub-Fund considered the following PAI in its management:

	Adverse sustainability indicator	Metric	Impact (N)	Impact (N-1)	Comments
1	GHG emissions	Scope 1 GHG emissions	506.81 tCO ₂ e	640.84 tCO ₂ e	<ul style="list-style-type: none"> - Coal exclusion policy - Unconventional oil and gas" sector policy - Signature Net Zero Asset Managers
		Scope 2 GHG emissions	137.94 tCO ₂ e	139.11 tCO ₂ e	
		Scope 3 GHG emissions	N/A	N/A	
		Total GHG emissions	N/A	N/A	
2	Carbon footprint	Carbon footprint	302.76 tCO ₂ e/€m invested	302.77 tCO ₂ e/€m invested	
3	GHG intensity of investee companies	GHG intensity of investee companies	205.22 tCO ₂ e/€m revenue	762.35 tCO ₂ e/€m revenue	
4	Exposure to companies active in the fossil fuel sector *	Share of investments in companies active in the fossil fuel sector	2%	10%	
5	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	N/A	N/A	
6	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A	N/A	
7	Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies	0%	0%	<ul style="list-style-type: none"> '- Policy of exclusions related to deforestation - Palm Oil

		negatively affect those areas			
8	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
9	Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
10	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	0%	- "Controversies" Exclusions Policy
11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	
12	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	N/A	
13	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a	N/A	N/A	

		percentage of all board members			
14	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investment in companies involved in the manufacture or sale of controversial weapons	0%	0%	- Controversial Defense Exclusions Policy

* The difference between the portfolio's exposure to fossil fuels and the Oil & Gas sector is explained by the MSCI methodology, which includes not only Oil & Gas producers but also companies exposed to it through their activities



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** (calculated based on the average monthly proportion) of the financial product during the reference period which is: 01/01/2025 – 31/12/2025

Largest investments	Sector	% Assets	Country
AMAZON.COM INC	Consumer Discretionary	3.286%	UNITED STATES
NVIDIA CORP	Information Technology	2.899%	UNITED STATES
MICROSOFT CORP	Information Technology	2.874%	UNITED STATES
BROADCOM INC	Information Technology	2.859%	UNITED STATES
SIEMENS AG-REG	Industrials	2.638%	GERMANY
ASML HOLDING NV	Information Technology	2.593%	NETHERLANDS
SAP SE	Information Technology	2.550%	GERMANY
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	2.370%	FRANCE
ALLIANZ SE-REG	Financials	2.039%	GERMANY
SCHNEIDER ELECTRIC SE	Industrials	1.945%	FRANCE
JPMORGAN CHASE & CO	Financials	1.828%	UNITED STATES
TOTALENERGIES SE	Energy	1.784%	FRANCE
VISA INC-CLASS A SHARES	Financials	1.740%	UNITED STATES
BANCO SANTANDER SA	Financials	1.664%	SPAIN
AIRBUS SE	Industrials	1.662%	FRANCE

Note: All calculations were done on a monthly average basis.



What was the proportion of sustainability-related investments?

Not applicable.

● **What was the asset allocation?**

The sub-fund had a variable economic exposure (via derivatives) to an equity portfolio and, 100% of the equities composing the portfolio were ESG scored (“#1 Aligned with E/S characteristics”). As the sub-fund was synthetic, in case of swap counterparty default, the sub-fund was exposed to government bonds as collateral.

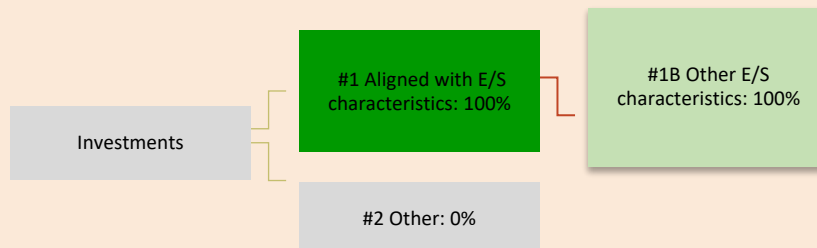
Consequently, as a result of such variable exposure, at least 50% of the Fund’s net assets were subject to an ESG analysis or rating by the Management company, under normal market circumstances.

The Management Company considered as sustainable any investment in a company that had a net positive contribution to the SDGs adopted by the United Nations and/or which contributed to the following environmental objectives as set out in Article 9 of the Taxonomy Regulation, for as long as this investment did not cause material prejudice to any of these objectives (according to the approach described in question 1 above) and that the companies receiving the investments applied good governance practices.

The Management Company relied on MSCI data and methodology to measure companies’ alignment with the SDGs.

The sub-fund was not authorized to invest in non-ESG rated companies, outside of securities issued by public or quasi-public issuers, cash, and cash equivalents.

The “#2 other” assets could consist of investments in liquidity, capital instruments, or debt, derivatives, and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Please note that data were not available to do the split between the sustainable environmental and social investments.

● **...and compared to previous periods?**

	2022	2023	2024	2025
#1 Aligned with E/S characteristics	N/A	100%	100%	100%
#2 Other	N/A	0%	0%	0%
#1B Other E/S characteristics	N/A	100%	100%	100%

● **In which economic sectors were the investments made?**

The economic sectors of the investments made are the following (data coming directly from the swap basket and correspond to the monthly average exposures):

Sector	Weight
Oil&Gas	4.578%
Semiconductors	4.298%
Apparel	4.107%
Cosmetics/Personal Care	3.981%
Software	3.941%
Banks	3.712%
Aerospace/Defense	3.701%
Electrical Compo&Equip	3.647%
Miscellaneous Manufactur	3.647%
Insurance	3.345%
Diversified Finan Serv	3.310%
Retail	3.048%
Healthcare-Products	2.839%
Machinery-Constr&Mining	2.839%
Beverages	2.818%
Food	2.719%
Internet	2.680%
Pharmaceuticals	2.379%
Computers	2.332%
Electric	2.307%
Telecommunications	2.264%
Chemicals	2.156%
Leisure Time	2.147%
Healthcare-Services	2.137%
Media	1.975%
Engineering&Construction	1.951%

Electronics	1.844%
Biotechnology	1.752%
Entertainment	1.743%
Transportation	1.682%
Commercial Services	1.677%
Building Materials	1.639%
Machinery-Diversified	1.605%
Real Estate	1.503%
Auto Parts&Equipment	1.454%
Advertising	1.309%
REITS	1.271%
Private Equity	1.156%
Water	1.086%
Environmental Control	0.956%
Pipelines	0.462%

Note: The exposure to the Oil and Gas sector corresponds to fossil fuel activities.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes:

In fossil gas In nuclear energy

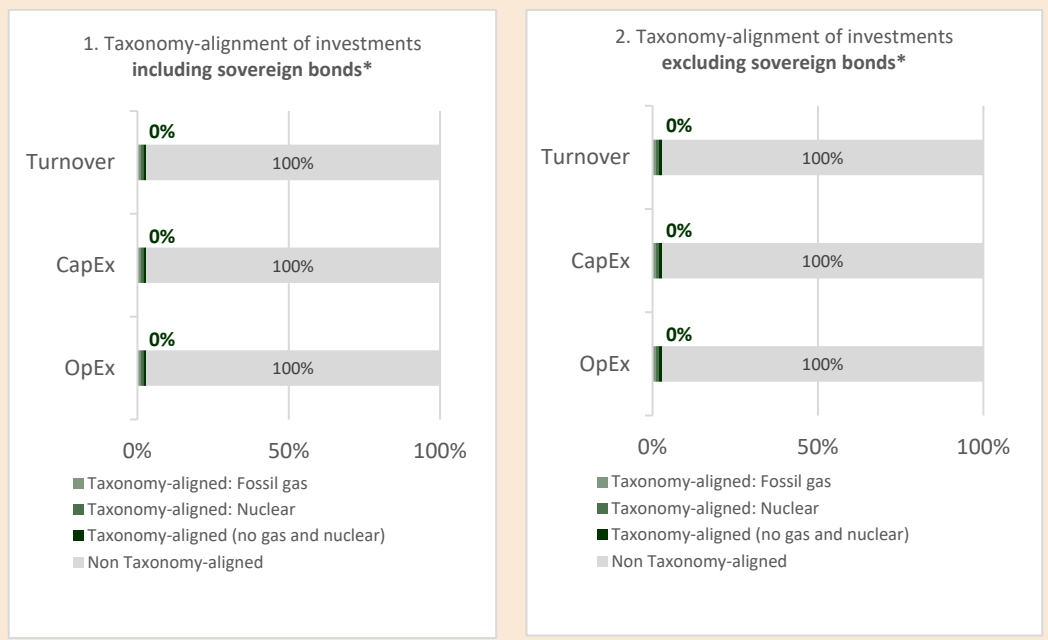
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investments

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Not applicable.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

There was no commitment to invest in Taxonomy aligned economic activities.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The "Other" assets consisted of investments in liquidity, capital instruments or debt, derivatives and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes. No minimum environmental or social safeguards were in place in relation to such assets.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The measures that had been taken to respect the environmental and/or social characteristics were as follows:

- Group Exclusion (Controversy weapons, Coal, Palm Oil, Oil & Gas, CCC rating, Red Controversy, Tobacco)
- Controversial Activities: exclusions of companies whose exposure exceeds defined maximum revenue percentage thresholds in certain sectors such as tobacco and coal.
- Compliance with the minimum MSCI coverage of 90% of the Equity portfolio
- Compliance with the ESG approach:

ESG rating: based on an ESG rating, the Sub-Fund excludes at least 20% of the equities with the lowest ESG rating from the investment universe

Moreover we did not have any shareholder engagement actions.

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>



How did this financial product perform compared to the reference benchmark?

No reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the sub-fund.

● **How does the reference benchmark differ from a broad market index?**

Not applicable.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.



Brussels, 6.4.2022
C(2022) 1931 final

ANNEX 4

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Commission Delegated Regulation (EU) .../...

supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of ‘do no significant harm’, specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: SOLYS – QUADRANT EUROPE

Legal entity identifier: 54930021GAKXDC100E97

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and social characteristics through its integration of extra-financial criteria in the investment process and by exclusions of certain sectors or activities, that do not respect certain norms or values.

Over the year 2025 the sub-fund's average exposure to its ESG-scored equity portfolio was of 100%. Investment decisions are based on the approach combining fundamental financial analysis and extra-financial analysis through the integration of ESG criteria (Environment, Social, Governance).

Depending on the sector of activity and geographical presence, every issuer is exposed to different material extra-financial risks. Our key ESG analysis looks at the capacity of management of the issuer to manage its principal material risks and opportunities arising from environmental issues (such as carbon emissions, water stress), social aspects (such as work safety, staff rotation), or governance practices (board and accounting). For the purpose of evaluation of ESG risk management of issuers,

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

the Sub-Fund uses data provider MSCI and its ESG ratings. The Sub-Fund did not invest in the issuers evaluated as laggards, with the ratings CCC. And in addition the issuers that were part of the 20% worst ESG-scores were excluded.

Through its normative exclusions, the Sub-Fund promotes the respect of certain norms and values, by excluding companies with very severe level of social or environmental controversies or involved in controversial weapons. For some other controversial activities, such as tobacco, coal or defense, the Sub-Fund applies maximum revenue percentage thresholds.

During the calendar year 2025, the sub-fund promoted environmental and social characteristics as described above.

● **How did the sustainability indicators perform?**

- Score ESG: 8,42
- % selectivity consistently applied: 20%
- % exposure to red controversy issuers: 0%

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>

No sustainability indicator was subject to an assurance provided by any auditor or a third party.

● **...and compared to previous periods?**

	2022	2023	2024	2025
Score ESG	8,54	8,41	8,28	8.42
% selectivity consistently applied	20%	20%	20%	20%
% exposure to red controversy issuers	0%	0%	0%	0%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The financial product did not have sustainable investment objectives, as stated in the prospectus. Although some of the fund's holdings could meet the sustainable investment criteria defined by the SFDR regulation, these investments were not made as part of a deliberate approach and were not intended to pursue any sustainability objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

--- How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

--- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Sub-Fund considered the following PAI in its management:

	Adverse sustainability indicator	Metric	Impact (N)	Impact (N-1)	Comments
1	GHG emissions	Scope 1 GHG emissions	2799.05 tCO2e	1955.63 tCO2e	- Coal exclusion policy - Unconventional oil and gas" sector policy - Signature Net Zero Asset Managers
Scope 2 GHG emissions		524.40 tCO2e	631.35 tCO2e		
Scope 3 GHG emissions		N/A	N/A		

		Total GHG emissions	N/A	N/A	
2	Carbon footprint	Carbon footprint	428.43 tCO2e/€m invested	356.29 tCO2e/€m invested	
3	GHG intensity of investee companies	GHG intensity of investee companies	221.64 tCO2e/€m revenue	646.39 tCO2e/€m revenue	
4	Exposure to companies active in the fossil fuel sector *	Share of investments in companies active in the fossil fuel sector	6%	15%	
5	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	N/A	N/A	
6	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A	N/A	
7	Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0%	0%	'- Policy of exclusions related to deforestation: Palm Oil
8	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
9	Hazardous and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	

10	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	0%	- "Controversies" Exclusions Policy
11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	
12	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	N/A	
13	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	N/A	N/A	
14	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investment in companies involved in the manufacture or sale of controversial weapons	0%	0%	- Controversial Defense Exclusions Policy

* The difference between the portfolio's exposure to fossil fuels and the Oil & Gas sector is explained by the MSCI methodology, which includes not only Oil & Gas producers but also companies exposed to it through their activities.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** (calculated based on the average monthly proportion) of the financial product during the reference period which is: 01/01/2025 – 31/12/2025

Largest investments	Sector	% Assets	Country
ORANGE	Communication Services	3.348%	FRANCE
ENGIE	Utilities	3.176%	FRANCE
SWISSCOM AG-REG	Communication Services	3.073%	SWITZERLAND
UNILEVER PLC	Consumer Staples	2.588%	BRITAIN
E.ON SE	Utilities	2.221%	GERMANY
TELEFONICA SA	Communication Services	2.099%	SPAIN
IBERDROLA SA	Utilities	2.079%	SPAIN
NOVARTIS AG-REG	Health Care	2.055%	SWITZERLAND
SIEMENS HEALTHINEERS AG	Health Care	1.988%	GERMANY
ESSITY AKTIEBOLAG-B	Consumer Staples	1.951%	SWEDEN
RWE AG	Utilities	1.936%	GERMANY
WOLTERS KLUWER	Industrials	1.926%	NETHERLANDS
VONOVIA SE	Real Estate	1.836%	GERMANY
HENKEL AG & CO KGAA VOR-PREF	Consumer Staples	1.813%	GERMANY
BEIERSDORF AG	Consumer Staples	1.807%	GERMANY

Note: All calculations were done on a monthly average basis.



What was the proportion of sustainability-related investments?

Not applicable.

Asset allocation describes the share of investments in specific assets.

● *What was the asset allocation?*

The sub-fund had a variable economic exposure (via derivatives) to an equity portfolio and, 100% of the equities composing the portfolio were ESG scored (“#1 Aligned with E/S characteristics”). As the sub-fund was synthetic, in case of swap counterparty default, the sub-fund was exposed to government bonds as collateral.

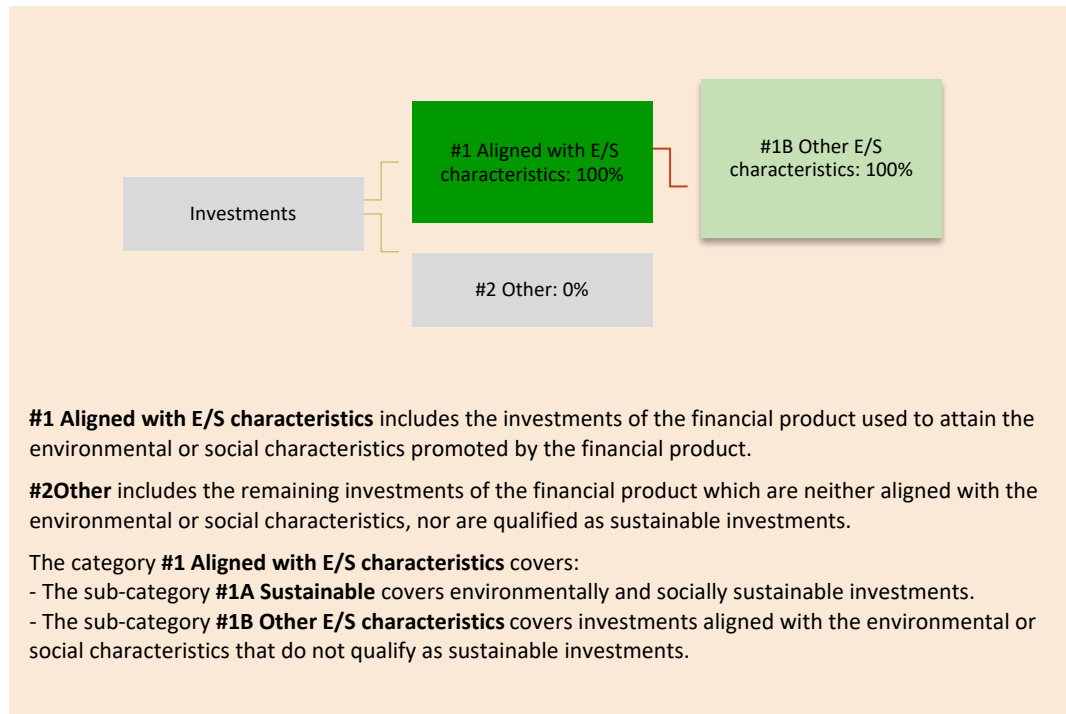
Consequently, as a result of such variable exposure, at least 50% of the Fund’s net assets were subject to an ESG analysis or rating by the Management company, under normal market circumstances.

The Management Company considered as sustainable any investment in a company that had a net positive contribution to the SDGs adopted by the United Nations and/or which contributed to the following environmental objectives as set out in Article 9 of the Taxonomy Regulation, for as long as this investment did not cause material prejudice to any of these objectives (according to the approach described in question 1 above) and that the companies receiving the investments applied good governance practices.

The Management Company relied on MSCI data and methodology to measure companies' alignment with the SDGs.

The sub-fund was not authorized to invest in non-ESG rated companies, outside of securities issued by public or quasi-public issuers, cash, and cash equivalents.

The “#2 other” assets could consist of investments in liquidity, capital instruments, or debt, derivatives, and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes.



● **...and compared to previous periods ?**

	2022	2023	2024	2025
#1 Aligned with E/S characteristics	80%	100%	100%	100%
#2 Other	20%	0%	0%	0%
#1B Other E/S characteristics	100%	100%	100%	100%

● **In which economic sectors were the investments made?**

The economic sectors of the investments made are the following (data coming directly from the swap basket):

Sector	Weight
--------	--------

Cosmetics/Personal Care	4.503%
Electric	4.183%
Household Products/Wares	4.145%
Telecommunications	3.916%
Commercial Services	3.393%
Entertainment	3.320%
Pharmaceuticals	3.232%
Transportation	3.231%
Healthcare-Services	3.176%
Gas	3.101%
Lodging	3.062%
Healthcare-Products	3.053%
Retail	3.052%
Beverages	2.916%
Software	2.858%
Engineering&Construction	2.836%
Leisure Time	2.764%
Apparel	2.661%
Media	2.590%
Building Materials	2.524%
Computers	2.496%
Electrical Compo&Equip	2.493%
Mining	2.473%
Chemicals	2.442%
Machinery-Diversified	2.427%
Metal Fabricate/Hardware	2.424%
Electronics	2.421%
Real Estate	2.340%
Home Builders	2.265%
Miscellaneous Manufactur	2.252%
Semiconductors	2.167%
Internet	2.071%
REITS	2.012%
Machinery-Constr&Mining	1.899%
Toys/Games/Hobbies	1.705%
Hand/Machine Tools	1.593%

Note: The exposure to the Oil and Gas sector corresponds to fossil fuel activities.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

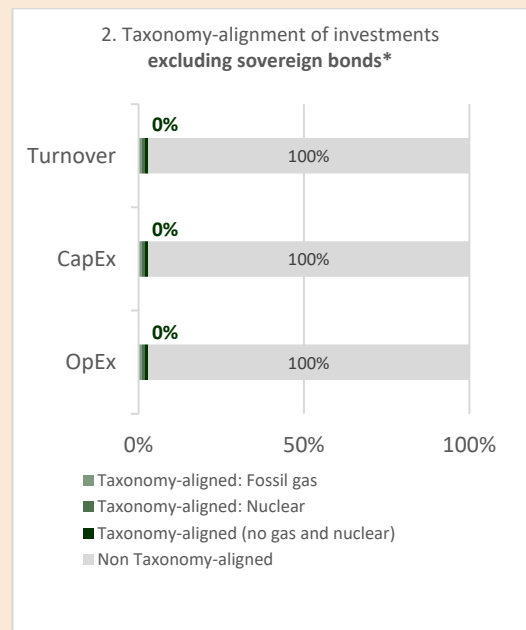
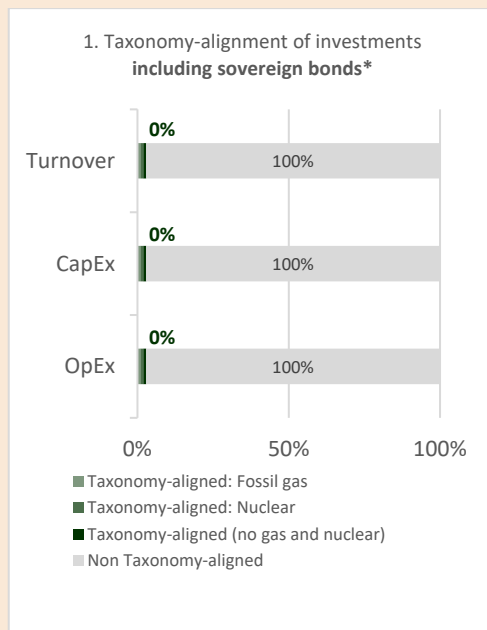
- Yes:

 In fossil gas In nuclear energy

 No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



This graph represents 100% of the total investments

**For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures*

● What was the share of investments made in transitional and enabling activities?

Not applicable.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

There was no commitment to invest in Taxonomy aligned economic activities.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The "Other" assets consisted of investments in liquidity, capital instruments or debt, derivatives and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes. No minimum environmental or social safeguards were in place in relation to such assets.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The measures that had been taken to respect the environmental and/or social characteristics were as follows:

- Group Exclusion (Controversy weapons, Coal, Palm Oil, Oil & Gas, CCC rating, Red Controversy, Tobacco)
- Controversial Activities: exclusions of companies whose exposure exceeds defined maximum revenue percentage thresholds in certain sectors such as tobacco and coal.
- Compliance with the minimum MSCI coverage of 90% of the Equity portfolio
- Compliance with the ESG approach:

ESG rating: based on an ESG rating, the Sub-Fund excludes at least 20% of the equities with the lowest ESG rating from the investment universe

Moreover we did not have any shareholder engagement actions.

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>



How did this financial product perform compared to the reference benchmark?

No reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the sub-fund.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



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supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of ‘do no significant harm’, specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: SOLYS-LFDE INTERNATIONAL SELECTION

Legal entity identifier: 549300XYDXO6RLJ4L62

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective:** ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and social characteristics through its integration of extra-financial criteria in the investment process and by exclusions of certain sectors or activities, that do not respect certain norms or values.

Over the year 2025 the sub-fund's average exposure to its ESG-scored equity portfolio was of 100%.

Investment decisions are based on the approach combining fundamental financial analysis and extra-financial analysis through the integration of ESG criteria (Environment, Social, Governance).

Depending on the sector of activity and geographical presence, every issuer is exposed to different material extra-financial risks.



Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Both the Investment Manager's (La Financière de l'Echiquier) and Management Company's proprietary ESG methodologies and analyses were used for the stock selection process and investment decisions.

The key ESG analyses looks at the capacity of management of the issuer to manage its principal material risks and opportunities arising from environmental issues (such as carbon emissions, water stress), social aspects (such as work safety, staff rotation), or governance practices (board and accounting). For the purpose of evaluation of ESG risk management of issuers, the Sub-Fund uses data provider MSCI and its ESG ratings. The Sub-Fund did not invest in the issuers evaluated as laggards, with the ratings CCC. And in addition the issuers that were part of the 20% worst ESG-scores were excluded.

Through its normative exclusions, the Sub-Fund promotes the respect of certain norms and values, by excluding companies with very severe level of social or environmental controversies or involved in controversial weapons. For some other controversial activities, such as tobacco, coal or defense, the Sub-Fund applies maximum revenue percentage thresholds.

During the calendar year 2025, the sub-fund promoted environmental and social characteristics as described above.

● **How did the sustainability indicators perform?**

- Score ESG: 7.42
- % selectivity consistently applied: 20%
- % exposure to red controversy issuers: 0%

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>

No sustainability indicator was subject to an assurance provided by any auditor or a third party.

● **...and compared to previous periods?**

	2022	2023	2024	2025
Score ESG	7.84	7.69	7.73	7.42
% selectivity consistently applied	20%	20%	20%	20%
% exposure to red controversy issuers	0%	0%	0%	0%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The financial product did not have sustainable investment objectives, as stated in the prospectus. Although some of the fund's holdings could meet the sustainable investment criteria defined by the SFDR regulation, these investments were not made as part of a deliberate approach and were not intended to pursue any sustainability objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Sub-Fund considered the following PAI in its management:

	Adverse sustainability indicator	Metric	Impact (N)	Impact (N-1)	Comments
1	GHG emissions	Scope 1 GHG emissions	682.31 tCO2e	635.94 tCO2e	<ul style="list-style-type: none"> - Coal exclusion policy - Unconventional oil and gas" sector policy - Signature Net Zero Asset Managers
		Scope 2 GHG emissions	269.23 tCO2e	317.52 tCO2e	
		Scope 3 GHG emissions	N/A	N/A	
		Total GHG emissions	N/A	N/A	

2	Carbon footprint	Carbon footprint	337.48 tCO2e/€m invested	197.93 tCO2e/€m invested	
3	GHG intensity of investee companies	GHG intensity of investee companies	308.13 tCO2e/€m revenue	588.56 tCO2e/€m revenue	
4	Exposure to companies active in the fossil fuel sector *	Share of investments in companies active in the fossil fuel sector	1%	2%	
5	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	N/A	N/A	
6	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A	N/A	
7	Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0%	0%	'- Policy of exclusions related to deforestation - Palm Oil
8	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
9	Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	

10	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	0%	- "Controversies" Exclusions Policy
11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	
12	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	N/A	
13	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	N/A	N/A	
14	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investment in companies involved in the manufacture or sale of controversial weapons	0%	0%	- Controversial Defense Exclusions Policy

* The difference between the portfolio's exposure to fossil fuels and the Oil & Gas sector is explained by the MSCI methodology, which includes not only Oil & Gas producers but also companies exposed to it through their activities.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** (calculated based on the average monthly proportion) of the financial product during the reference period which is: 01/01/2025 – 31/12/2025

Largest investments	Sector	% Assets	Country
NOVO NORDISK A/S-B	Health Care	2.111%	DENMARK
ESSILORLUXOTTICA	Health Care	2.040%	FRANCE
YUM! BRANDS INC	Consumer Discretionary	2.039%	UNITED STATES
NATIONAL GRID PLC	Utilities	2.030%	BRITAIN
CBOE GLOBAL MARKETS INC	Financials	2.026%	UNITED STATES
LONDON STOCK EXCHANGE GROUP	Financials	2.024%	BRITAIN
KBC GROUP NV	Financials	2.022%	BELGIUM
BARCLAYS PLC	Financials	2.019%	BRITAIN
ELI LILLY & CO	Health Care	2.017%	UNITED STATES
DANONE	Consumer Staples	2.014%	FRANCE
BANCO SANTANDER SA	Financials	2.011%	SPAIN
ABB LTD-REG	Industrials	2.008%	SWITZERLAND
RIO TINTO PLC	Materials	2.006%	BRITAIN
SANDOZ GROUP AG	Health Care	2.004%	SWITZERLAND
BIOMERIEUX	Health Care	2.003%	FRANCE

Note: All calculations were done on a monthly average basis.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

Not applicable.

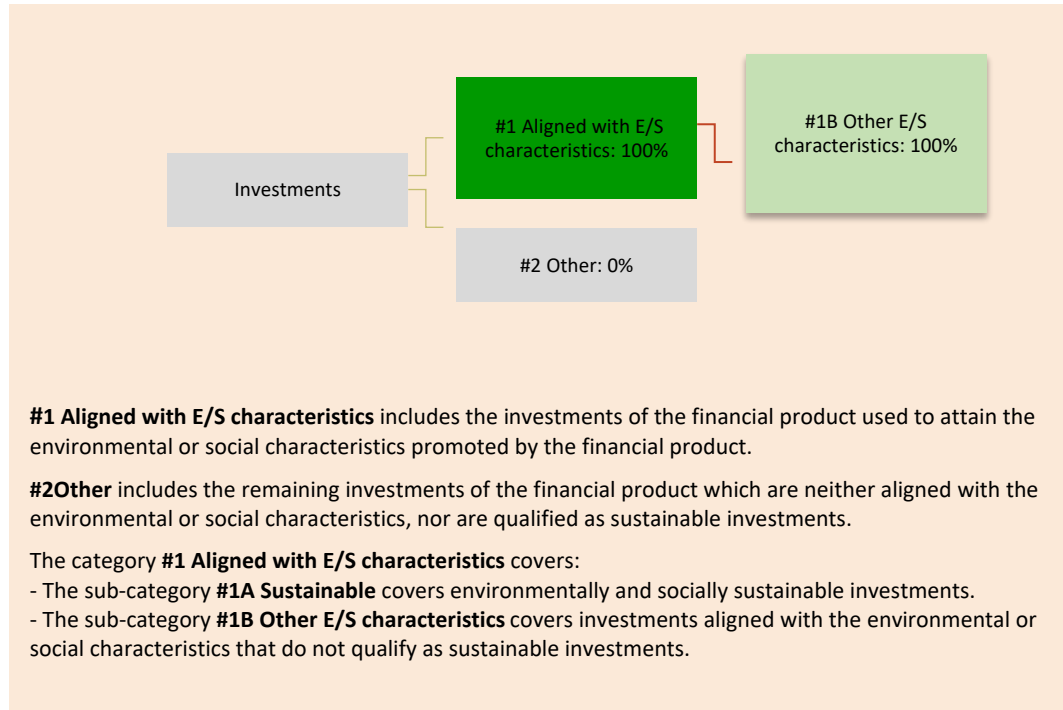
● **What was the asset allocation?**

The sub-fund had a variable economic exposure (via derivatives) to an equity portfolio and 100% of the equities comprising the portfolio were ESG scored (#1 Aligned with E/S characteristics). In case of swap counterparty default, the sub-fund was exposed to government bonds as collateral due to its synthetic nature.

As a result of such variable exposure, at least 50% of the Fund's net assets were subject to an ESG analysis or rating by the Management company, under normal market circumstances.

The Sub-Fund was not authorized to invest in non-ESG rated companies, outside of securities issued by public or quasi-public issuers, cash and cash equivalents.

The “#2 other” assets could consist of investments in liquidity, capital instruments or debt, derivatives and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the Sub-Fund and/or for diversification and/or hedging purposes.



● **...and compared to previous periods ?**

	2022	2023	2024	2025
#1 Aligned with E/S characteristics	67%	100%	100%	100%
#2 Other	33%	0%	0%	0%
#1B Other E/S characteristics	100%	100%	100%	100%

● **In which economic sectors were the investments made?**

The economic sectors of the investments made are the following (data coming directly from the swap basket):

Sector	Weight
Diversified Finan Serv	3.177%
Mining	3.175%
Distribution/Wholesale	3.170%

Retail	3.163%
Electric	3.160%
Telecommunications	3.151%
Pharmaceuticals	3.151%
Banks	3.150%
Miscellaneous Manufactur	3.147%
Healthcare-Products	3.146%
Insurance	3.142%
Cosmetics/Personal Care	3.140%
Electrical Compo&Equip	3.137%
Healthcare-Services	3.135%
Food	3.127%
Lodging	3.126%
Transportation	3.121%
Apparel	3.118%
Semiconductors	3.117%
Chemicals	3.114%
Software	3.114%
Beverages	3.110%
Commercial Services	3.106%
Aerospace/Defense	3.105%
Machinery-Constr&Mining	3.105%
Internet	3.103%
Auto Manufacturers	3.103%
Building Materials	3.102%
Computers	3.099%
Leisure Time	3.095%
Advertising	3.059%
Environmental Control	3.032%

Note: The fund had no exposure to fossil fuel activities during the period.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes:

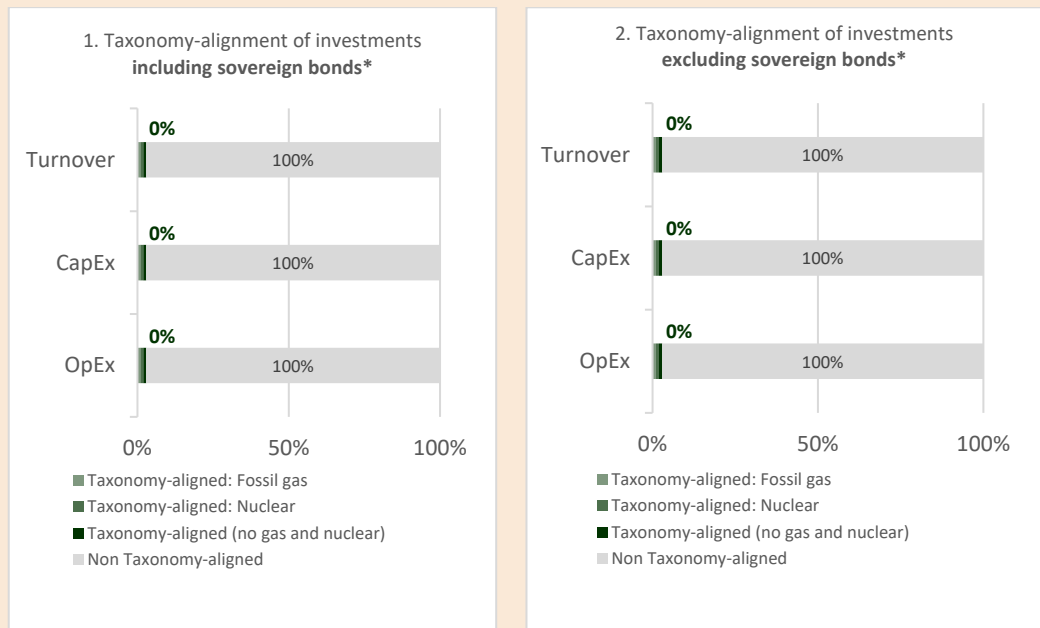
In fossil gas

In nuclear energy

x No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investments

**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

● **What was the share of investments made in transitional and enabling activities?**

Not applicable.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

There was no commitment to invest in Taxonomy aligned economic activities.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The “ #2 Other” assets could have consisted of investments in liquidity, capital instruments or debt, derivatives and collective investment undertakings that did not promote environmental or social characteristics and were used to achieve the financial objective of the Sub-Fund and/or for diversification and/or hedging purposes. No minimum environmental or social safeguards were in place in relation to such assets.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The measures that had been taken to respect the environmental and/or social characteristics were as follows:

- Group Exclusion (Controversy weapons, Coal, Palm Oil, Oil & Gas, CCC rating, Red Controversy, Tobacco)
- Controversial Activities: exclusions of companies whose exposure exceeds defined maximum revenue percentage thresholds in certain sectors such as tobacco and coal.
- Compliance with the minimum MSCI coverage of 90% of the Equity portfolio
- Compliance with the ESG approach:

ESG rating: based on an ESG rating, the Sub-Fund excludes at least 20% of the equities with the lowest ESG rating from the investment universe

Moreover we did not have any shareholder engagement actions.

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>



How did this financial product perform compared to the reference benchmark?

No reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the sub-fund.

● *How does the reference benchmark differ from a broad market index?*

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.



Brussels, 6.4.2022
C(2022) 1931 final

ANNEX 4

ANNEX

to the

Commission Delegated Regulation (EU) .../...

supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of ‘do no significant harm’, specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: SOLYS – EUROPE HORIZON

Legal entity identifier: 549300N5J8G64WB0SR27

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and social characteristics through its integration of extra-financial criteria in the investment process and by exclusions of certain sectors or activities, that do not respect certain norms or values.

Over the year 2025 the sub-fund's average exposure to its ESG-scored equity portfolio was of 100%. Investment decisions are based on the approach combining fundamental financial analysis and extra-financial analysis through the integration of ESG criteria (Environment, Social, Governance).

Depending on the sector of activity and geographical presence, every issuer is exposed to different material extra-financial risks. Our key ESG analysis looks at the capacity of management of the issuer to manage its principal material risks and opportunities arising from environmental issues (such as

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

carbon emissions, water stress), social aspects (such as work safety, staff rotation), or governance practices (board and accounting). For the purpose of evaluation of ESG risk management of issuers, the Sub-Fund uses data provider MSCI and its ESG ratings. The Sub-Fund did not invest in the issuers evaluated as laggards, with the ratings CCC. And in addition the issuers that were part of the 20% worst ESG-scores were excluded.

Through its integration of ESG criteria, the Sub-Fund promotes environmental characteristics such as development of sustainable impact revenues, engagement towards Paris agreement, targeted reduction of CO2 emissions.

Alignment filter based on Trucost database, to exclude the 20% of stocks least aligned to a scenario of <2 degrees according to the Trucost methodology.

Through its normative exclusions, the Sub-Fund promotes the respect of certain norms and values, by excluding companies with very severe level of social or environmental controversies or involved in controversial weapons. For some other controversial activities, such as tobacco, coal or defense, the Sub-Fund applies maximum revenue percentage thresholds.

During the calendar year 2025, the sub-fund promoted environmental and social characteristics as described above.

● **How did the sustainability indicators perform?**

- Score ESG: 8,55
- Carbon Budget Reduction: 1329 tCO2/invested million
- % selectivity consistently applied: 20%
- % exposure to red controversy issuers: 0%

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>

No sustainability indicator was subject to an assurance provided by any auditor or a third party.

● **...and compared to previous periods?**

	2022	2023	2024	2025
Score ESG	8.57	8.59	8.42	8.55
Carbon Budget Reduction (tCO2/invested million)	1128	1123	1011	1329
% selectivity consistently applied	20%	20%	20%	20%
% exposure to red controversy issuers	0%	0%	0%	0%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The financial product did not have sustainable investment objectives, as stated in the prospectus. Although some of the fund's holdings could meet the sustainable investment criteria defined by the SFDR regulation, these investments were not made as part of a deliberate approach and were not intended to pursue any sustainability objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?



The Sub-Fund considered the following PAI in its management:

	Adverse sustainability indicator	Metric	Impact (N)	Impact (N-1)	Comments
1	GHG emissions	Scope 1 GHG emissions	2136.98 tCO2e	2572.58 tCO2e	- Coal exclusion policy

		Scope 2 GHG emissions	265.42 tCO2e	324.31 tCO2e	- Unconventional oil and gas" sector policy - Signature Net Zero Asset Managers
		Scope 3 GHG emissions	N/A	N/A	
		Total GHG emissions	N/A	N/A	
2	Carbon footprint	Carbon footprint	414.43 tCO2e/€m invested	364.6 tCO2e/€m invested	
3	GHG intensity of investee companies	GHG intensity of investee companies	254.15 tCO2e/€m revenue	725.58 tCO2e/€m revenue	
4	Exposure to companies active in the fossil fuel sector*	Share of investments in companies active in the fossil fuel sector	7%	13%	
5	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	N/A	N/A	
6	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A	N/A	
7	Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0%	0%	'- Policy of exclusions related to deforestation: Palm Oil
8	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
9	Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies	N/A	N/A	

		per million EUR invested, expressed as a weighted average			
10	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	0%	- "Controversies" Exclusions Policy
11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	
12	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	N/A	
13	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	N/A	N/A	
14	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investment in companies involved in the manufacture or sale of controversial weapons	0%	0%	- Controversial Defense Exclusions Policy

* The difference between the portfolio's exposure to fossil fuels and the Oil & Gas sector is explained by the MSCI methodology, which includes not only Oil & Gas producers but also companies exposed to it through their activities.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
ORANGE	Communication Services	3.338%	FRANCE
ENGIE	Utilities	2.901%	FRANCE
SWISSCOM AG-REG	Communication Services	2.691%	SWITZERLAND
DANONE	Consumer Staples	2.392%	FRANCE
TESCO PLC	Consumer Staples	2.367%	BRITAIN
E.ON SE	Utilities	2.274%	GERMANY
KONINKLIJKE KPN NV	Communication Services	2.200%	NETHERLANDS
UNILEVER PLC	Consumer Staples	1.980%	BRITAIN
SYMRISE AG	Materials	1.911%	GERMANY
TELEFONICA SA	Communication Services	1.900%	SPAIN
KONINKLIJKE AHOLD DELHAIZE N	Consumer Staples	1.847%	NETHERLANDS
KERRY GROUP PLC-A	Consumer Staples	1.831%	IRELAND
SNAM SPA	Utilities	1.830%	ITALY
TOTALENERGIES SE	Energy	1.830%	FRANCE
EQUINOR ASA	Energy	1.805%	NORWAY

The list includes the investments constituting the **greatest proportion of investments** (calculated based on the average monthly proportion) of the financial product during the reference period which is: 01/01/2025 – 31/12/2025

Note: All calculations were done on a monthly average basis.



What was the proportion of sustainability-related investments?

Not applicable.

Asset allocation describes the share of investments in specific assets.

● **What was the asset allocation?**

The sub-fund had a variable economic exposure (via derivatives) to an equity portfolio and, 100% of the equities composing the portfolio were ESG scored (“#1 Aligned with E/S characteristics”). As the sub-fund was synthetic, in case of swap counterparty default, the sub-fund was exposed to government bonds as collateral.

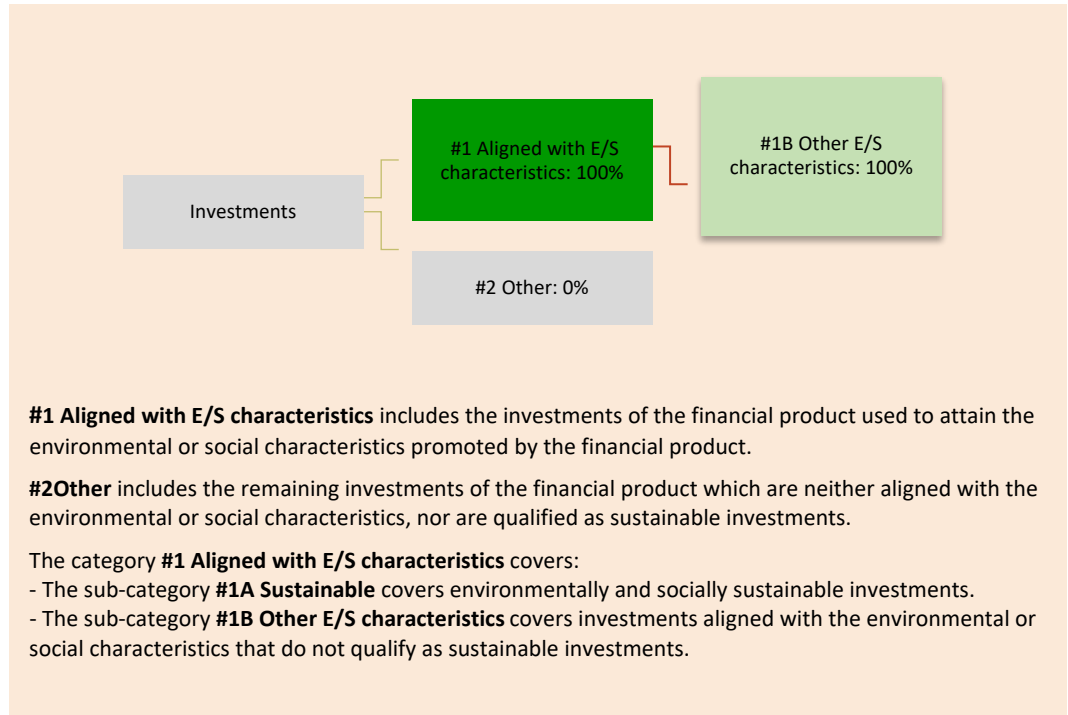
Consequently, as a result of such variable exposure, at least 50% of the Fund’s net assets were subject to an ESG analysis or rating by the Management company, under normal market circumstances.

The Management Company considered as sustainable any investment in a company that had a net positive contribution to the SDGs adopted by the United Nations and/or which contributed to the following environmental objectives as set out in Article 9 of the Taxonomy Regulation, for as long as this investment did not cause material prejudice to any of these objectives (according to the approach described in question 1 above) and that the companies receiving the investments applied good governance practices.

The Management Company relied on MSCI data and methodology to measure companies’ alignment with the SDGs.

The sub-fund was not authorized to invest in non-ESG rated companies, outside of securities issued by public or quasi-public issuers, cash, and cash equivalents.

The “#2 other” assets could consist of investments in liquidity, capital instruments, or debt, derivatives, and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes.



● **...and compared to previous periods?**

	2022	2023	2024	2025
#1 Aligned with E/S characteristics	100%	100%	100%	100%
#2 Other	0%	0%	0%	0%
#1B Other E/S characteristics	100%	100%	100%	100%

● **In which economic sectors were the investments made?**

The economic sectors of the investments made are the following (data coming directly from the swap basket and correspond to the monthly average exposures):

Sector	Weight
Telecommunications	4.070%
Food	3.967%
Oil&Gas	3.853%

Entertainment	3.720%
Electric	3.600%
Household Products/Wares	3.521%
Cosmetics/Personal Care	3.431%
Gas	3.309%
Pharmaceuticals	3.308%
Aerospace/Defense	3.224%
Chemicals	2.964%
Engineering&Construction	2.856%
Beverages	2.788%
Lodging	2.738%
Healthcare-Products	2.721%
Shipbuilding	2.627%
Healthcare-Services	2.604%
Software	2.541%
Transportation	2.527%
Retail	2.368%
Commercial Services	2.356%
Distribution/Wholesale	2.346%
Machinery-Diversified	2.289%
Media	2.260%
Leisure Time	2.221%
Water	2.181%
Electrical Compo&Equip	2.150%
Building Materials	2.090%
Advertising	2.087%
Computers	2.067%
Mining	2.060%
Miscellaneous Manufactur	2.010%
Apparel	1.963%
Electronics	1.937%
Machinery-Constr&Mining	1.877%
Auto Manufacturers	1.874%
Semiconductors	1.818%
Metal Fabricate/Hardware	1.679%

Note: The exposure to the Oil and Gas sector corresponds to fossil fuel activities.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

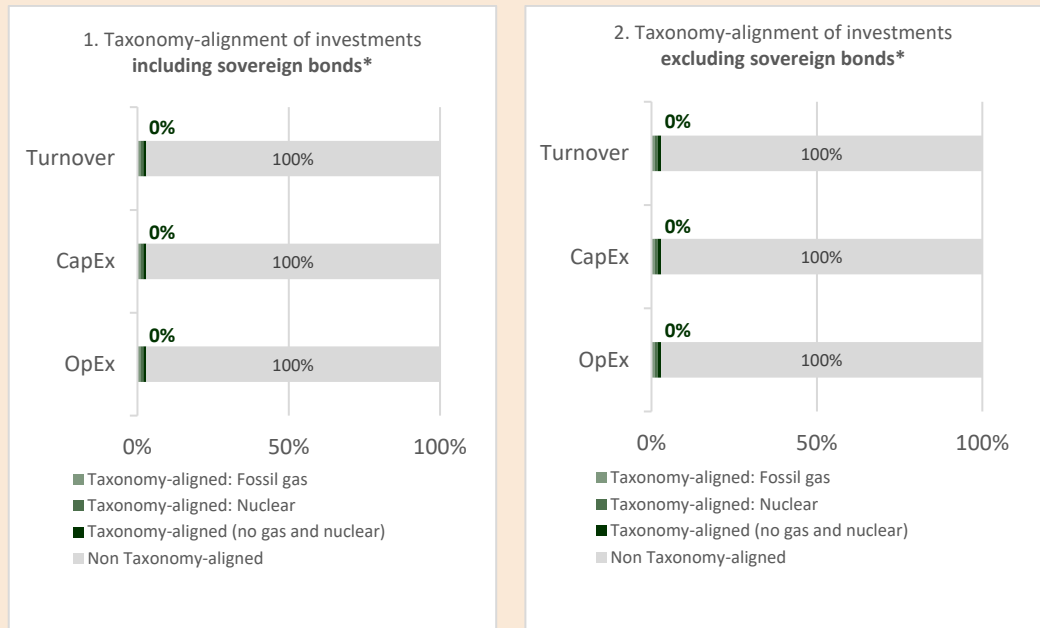
Not applicable.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy
- No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



This graph represents 100% of the total investments.

**For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures*

● **What was the share of investments made in transitional and enabling activities?**

Not applicable.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

There was no commitment to invest in Taxonomy aligned economic activities.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The "Other" assets consisted of investments in liquidity, capital instruments or debt, derivatives and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes. No minimum environmental or social safeguards were in place in relation to such assets.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The measures that had been taken to respect the environmental and/or social characteristics were as follows:

- Group Exclusion (Controversy weapons, Coal, Palm Oil, Oil & Gas, CCC rating, Red Controversy, Tobacco)
- Controversial Activities: exclusions of companies whose exposure exceeds defined maximum revenue percentage thresholds in certain sectors such as tobacco and coal.
- Compliance with the minimum MSCI coverage of 90% of the Equity portfolio
- Compliance with the ESG approach:

ESG rating: based on an ESG rating, the Sub-Fund excludes at least 20% of the equities with the lowest ESG rating from the investment universe

Moreover we did not have any shareholder engagement actions.

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29haussmann.societegenerale.fr/fr/reglementation/>



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

No reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the sub-fund.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.



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ANNEX 4

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supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of ‘do no significant harm’, specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: SOLYS – GLOBAL HORIZON

Legal entity identifier: 549300RMPSLNW9636785

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective:** ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and social characteristics through its integration of extra-financial criteria in the investment process and by exclusions of certain sectors or activities, that do not respect certain norms or values.

Over the year 2025 the sub-fund's average exposure to its ESG-scored equity portfolio was of 100%. Investment decisions are based on the approach combining fundamental financial analysis and extra-financial analysis through the integration of ESG criteria (Environment, Social, Governance).

Depending on the sector of activity and geographical presence, every issuer is exposed to different material extra-financial risks. Our key ESG analysis looks at the capacity of management of the issuer to manage its principal material risks and opportunities arising from environmental issues (such as carbon emissions, water stress), social aspects (such as work safety, staff rotation), or governance practices (board and accounting). For the purpose of evaluation of ESG risk management of issuers,

the Sub-Fund uses data provider MSCI and its ESG ratings. The Sub-Fund did not invest in the issuers evaluated as laggards, with the ratings CCC. And in addition the issuers that were part of the 20% worst ESG-scores were excluded.

Through its integration of ESG criteria, the Sub-Fund promotes environmental characteristics such as development of sustainable impact revenues, engagement towards Paris agreement, targeted reduction of CO2 emissions.

Alignment filter based on Trucost database, to exclude the 20% of stocks least aligned to a scenario of <2 degrees according to the Trucost methodology.

Through its normative exclusions, the Sub-Fund promotes the respect of certain norms and values, by excluding companies with very severe level of social or environmental controversies or involved in controversial weapons. For some other controversial activities, such as tobacco, coal or defense, the Sub-Fund applies maximum revenue percentage thresholds.

During the calendar year 2025, the sub-fund promoted environmental and social characteristics as described above.

● **How did the sustainability indicators perform?**

- Score ESG: 7,95
- Carbon Budget Reduction: 486 tCO2/invested million
- % selectivity consistently applied: 20%
- % exposure to red controversy issuers: 0%

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>

No sustainability indicator was subject to an assurance provided by any auditor or a third party.

● **...and compared to previous periods?**

	2022	2023	2024	2025
Score ESG	7.87	7.79	7.95	7.95
Carbon Budget Reduction (tCO2/invested million)	578	1630	1632	486
% selectivity consistently applied	20%	20%	20%	20%
% exposure to red controversy issuers	0%	0%	0%	0%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The financial product did not have sustainable investment objectives, as stated in the prospectus. Although some of the fund's holdings could meet the sustainable investment criteria defined by the SFDR regulation, these investments were not made as part of a deliberate approach and were not intended to pursue any sustainability objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Sub-Fund considered the following PAI in its management:

Adverse sustainability indicator	Metric	Impact (N)	Impact (N-1)	Comments

1	GHG emissions	Scope 1 GHG emissions	1487.41 tCO2e	1374.75 tCO2e	<ul style="list-style-type: none"> - Coal exclusion policy - Unconventional oil and gas" sector policy - Signature Net Zero Asset Managers
		Scope 2 GHG emissions	194.52 tCO2e	194.31 tCO2e	
		Scope 3 GHG emissions	N/A	N/A	
		Total GHG emissions	N/A	N/A	
2	Carbon footprint	Carbon footprint	268.15 tCO2e/€m invested	280.04 tCO2e/€m invested	
3	GHG intensity of investee companies	GHG intensity of investee companies	200.77 tCO2e/€m revenue	700.68 tCO2e/€m revenue	
4	Exposure to companies active in the fossil fuel sector *	Share of investments in companies active in the fossil fuel sector	4%	8%	
5	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	N/A	N/A	
6	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A	N/A	
7	Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0%	0%	'- Policy of exclusions related to deforestation: Palm Oil
8	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	

9	Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
10	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	0%	- "Controversies" Exclusions Policy
11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	
12	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	N/A	
13	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	N/A	N/A	
14	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investment in companies involved in the manufacture or sale of controversial weapons	0%	0%	- Controversial Defense Exclusions Policy

* The difference between the portfolio's exposure to fossil fuels and the Oil & Gas sector is explained by the MSCI methodology, which includes not only Oil & Gas producers but also companies exposed to it through their activities



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments (calculated based on the average monthly proportion) of the financial product during the reference period which is: 01/01/2025 – 31/12/2025

Largest investments	Sector	% Assets	Country
WARTSILA OYJ ABP	Industrials	0.532%	FINLAND
ABN AMRO BANK NV-CVA	Financials	0.528%	NETHERLANDS
SOCIETE GENERALE SA	Financials	0.525%	FRANCE
STANDARD CHARTERED PLC	Financials	0.523%	BRITAIN
BANCO SANTANDER SA	Financials	0.523%	SPAIN
NN GROUP NV	Financials	0.522%	NETHERLANDS
LLOYDS BANKING GROUP PLC	Financials	0.520%	BRITAIN
BARCLAYS PLC	Financials	0.519%	BRITAIN
DEUTSCHE BANK AG-REGISTERED	Financials	0.519%	GERMANY
NATWEST GROUP PLC	Financials	0.517%	BRITAIN
ORANGE	Communication Services	0.516%	FRANCE
HSBC HOLDINGS PLC	Financials	0.516%	BRITAIN
ACS ACTIVIDADES CONS Y SERV	Industrials	0.515%	SPAIN
MEDIOBANCA SPA	Financials	0.515%	ITALY
POSTE ITALIANE SPA	Financials	0.514%	ITALY

Note: All calculations were done on a monthly average basis.



What was the proportion of sustainability-related investments?

Not applicable.

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?

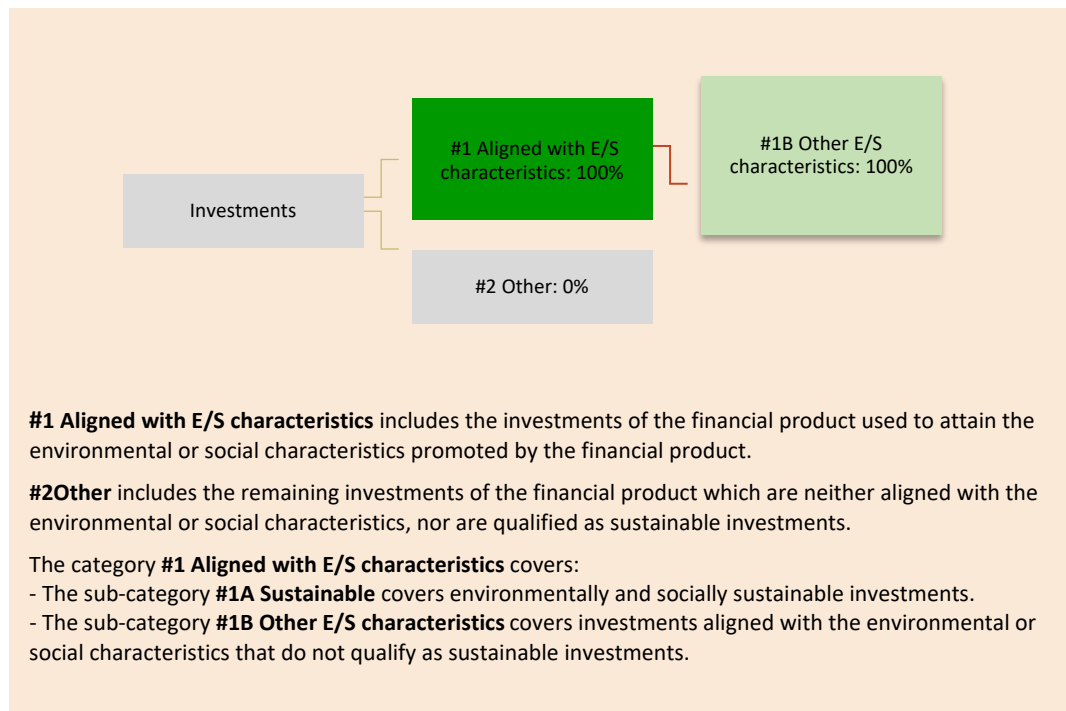
At least 50% of the Fund's net assets underwent an ESG analysis or rating by the Management company under normal market circumstances. The sub-fund was economically exposed (via derivatives) to an equity portfolio, and 100% of the equity was ESG scored (#1 Aligned with E/S characteristics"). Since the sub-fund was synthetic, in case of swap counterparty default, the sub-fund would have been exposed to government bonds as collateral.

The Management Company considered any investment in a company having a net positive contribution to the SDGs adopted by the United Nations and/or which contributed to the

environmental objectives set out in Article 9 of the Taxonomy Regulation as sustainable, for as long as this investment did not cause material prejudice to any of these objectives (according to the approach described in question 1 above) and that the companies receiving the investments applied good governance practices.

To measure companies' alignment with the SDGs, the Management Company relied on MSCI data and methodology. The sub-fund was not authorized to invest in non-ESG rated companies outside of securities issued by public or quasi-public issuers, cash, and cash equivalents.

The “#2 other” assets could have consisted of investments in liquidity, capital instruments or debt, derivatives, and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes.



● **...and compared to previous periods?**

	2022	2023	2024	2025
#1 Aligned with E/S characteristics	92%	100%	100%	100%
#2 Other	8%	0%	0%	0%
#1B Other E/S characteristics	100%	100%	100%	100%

● ***In which economic sectors were the investments made?***

The economic sectors of the investments made are the following (data coming directly from the swap basket and correspond to the monthly average exposures):

Sector	Weight
Lodging	2.489%
Engineering&Construction	2.485%
Apparel	2.482%
Water	2.448%
Leisure Time	2.417%
Entertainment	2.407%
Household Products/Wares	2.386%
Gas	2.352%
Advertising	2.347%
Electrical Compo&Equip	2.308%
Private Equity	2.225%
Banks	2.184%
Aerospace/Defense	2.166%
Retail	2.154%
Miscellaneous Manufactur	2.152%
Media	2.148%
Electric	2.146%
Auto Manufacturers	2.132%
Cosmetics/Personal Care	2.100%
REITS	2.066%
Healthcare-Services	2.058%
Telecommunications	2.052%
Insurance	2.021%
Pipelines	2.012%
Commercial Services	2.010%
Healthcare-Products	1.998%
Biotechnology	1.986%
Internet	1.978%
Environmental Control	1.968%
Mining	1.933%
Software	1.932%
Building Materials	1.925%
Beverages	1.864%
Food	1.837%
Chemicals	1.802%

Machinery-Diversified	1.800%
Diversified Finan Serv	1.779%
Computers	1.759%
Transportation	1.714%
Machinery-Constr&Mining	1.696%
Semiconductors	1.662%
Pharmaceuticals	1.653%
Oil&Gas	1.529%
Distribution/Wholesale	1.522%
Oil&Gas Services	1.516%
Electronics	1.510%
Hand/Machine Tools	1.034%
Home Furnishings	1.003%
Auto Parts&Equipment	0.983%
Real Estate	0.983%
Home Builders	0.966%
Office/Business Equip	0.962%
Toys/Games/Hobbies	0.961%

Note: The exposure to the Oil and Gas sector corresponds to fossil fuel activities.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy
- No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

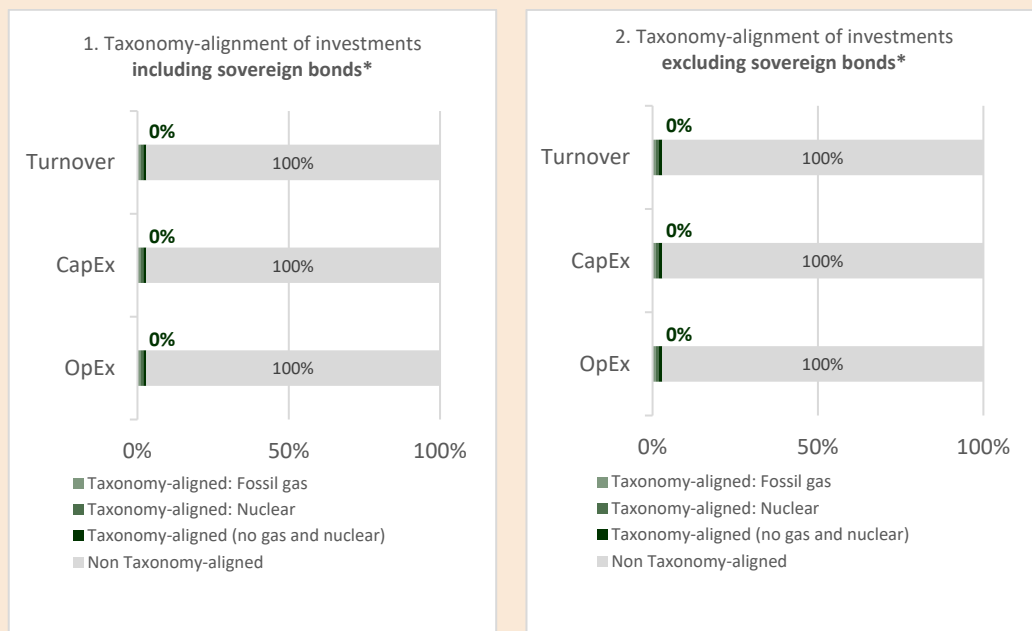
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investments

*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Not applicable.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

There was no commitment to invest in Taxonomy aligned economic activities.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The "Other" assets consisted of investments in liquidity, capital instruments or debt, derivatives and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes. No minimum environmental or social safeguards were in place in relation to such assets.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The measures that had been taken to respect the environmental and/or social characteristics were as follows:

- Group Exclusion (Controversy weapons, Coal, Palm Oil, Oil & Gas, CCC rating, Red Controversy, Tobacco)
- Controversial Activities: exclusions of companies whose exposure exceeds defined maximum revenue percentage thresholds in certain sectors such as tobacco and coal.
- Compliance with the minimum MSCI coverage of 90% of the Equity portfolio
- Compliance with the ESG approach:

ESG rating: based on an ESG rating, the Sub-Fund excludes at least 20% of the equities with the lowest ESG rating from the investment universe

Moreover we did not have any shareholder engagement actions.

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29haussmann.societegenerale.fr/fr/reglementation/>



How did this financial product perform compared to the reference benchmark?

No reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the sub-fund.

● **How does the reference benchmark differ from a broad market index?**

Not applicable.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable.

● **How did this financial product perform compared with the reference benchmark?**

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.



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supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of ‘do no significant harm’, specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: SOLYS – CARMIGNAC EQUITY SELECTION

Legal entity identifier: 549300GRMZMNMWQRAC84

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and social characteristics through its integration of extra-financial criteria in the investment process and by exclusions of certain sectors or activities, that do not respect certain norms or values.

Over the year 2025 the sub-fund's average exposure to its ESG-scored equity portfolio was of 100%. Investment decisions are based on the approach combining fundamental financial analysis and extra-financial analysis through the integration of ESG criteria (Environment, Social, Governance).

Depending on the sector of activity and geographical presence, every issuer is exposed to different material extra-financial risks.



Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Both the Investment Manager's (Carmignac Gestion Luxembourg) and Management Company's proprietary ESG methodologies and analyses were used for the stock selection process and investment decisions.

The key ESG analysis looks at the capacity of management of the issuer to manage its principal material risks and opportunities arising from environmental issues (such as carbon emissions, water stress), social aspects (such as work safety, staff rotation), or governance practices (board and accounting). For the purpose of evaluation of ESG risk management of issuers, the Sub-Fund uses data provider MSCI and its ESG ratings. The Sub-Fund did not invest in the issuers evaluated as laggards, with the ratings CCC. And in addition the issuers that were part of the 20% worst ESG-scores were excluded.

Through its integration of ESG criteria, the Sub-Fund promotes environmental characteristics such as development of sustainable impact revenues, engagement towards Paris agreement, targeted reduction of CO2 emissions.

Through its normative exclusions, the Sub-Fund promotes the respect of certain norms and values, by excluding companies with very severe level of social or environmental controversies or involved in controversial weapons. For some other controversial activities, such as tobacco, coal or defense, the Sub-Fund applies maximum revenue percentage thresholds.

During the calendar year 2025, the sub-fund promoted environmental and social characteristics as described above.

● **How did the sustainability indicators perform?**

- Score ESG: 7,84
- The ghg intensity reduction for Carmignac Equity Selection against its benchmark (Stoxx Europe 600) is 83.4%
- % selectivity consistently applied: 20%
- % exposure to red controversy issuers: 0%

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>

No sustainability indicator was subject to an assurance provided by any auditor or a third party.

● **...and compared to previous periods?**

	2022	2023	2024	2025
Score ESG	N/A	7.48	7.74	7.84
GHG Intensity Reduction	N/A	85%	87%	83.4%
% selectivity consistently applied	N/A	20%	20%	20%
% exposure to red controversy issuers	N/A	0%	0%	0%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The financial product did not have sustainable investment objectives, as stated in the prospectus. Although some of the fund's holdings could meet the sustainable investment criteria defined by the SFDR regulation, these investments were not made as part of a deliberate approach and were not intended to pursue any sustainability objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The Sub-Fund considered the following PAI in its management:

	Adverse sustainability indicator	Metric	Impact (N)	Impact (N-1)	Comments
1	GHG emissions	Scope 1 GHG emissions	46.20 tCO ₂ e	28.6 tCO ₂ e	<ul style="list-style-type: none"> - Coal exclusion policy - Unconventional oil and gas" sector policy - Signature Net Zero Asset Managers
		Scope 2 GHG emissions	55.37 tCO ₂ e	34.63 tCO ₂ e	
		Scope 3 GHG emissions	2447.85 tCO ₂ e	1900.25 tCO ₂ e	
		Total GHG emissions	N/A	N/A	
2	Carbon footprint	Carbon footprint	108.81 tCO ₂ e/€m invested	78.31 tCO ₂ e/€m invested	
3	GHG intensity of investee companies	GHG intensity of investee companies	113.62 tCO ₂ e/€m revenue	392.31 tCO ₂ e/€m revenue	
4	Exposure to companies active in the fossil fuel sector *	Share of investments in companies active in the fossil fuel sector	0%	2%	
5	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	N/A	N/A	
6	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A	N/A	
7	Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies	0%	0%	<ul style="list-style-type: none"> '- Policy of exclusions related to deforestation - Palm Oil

		negatively affect those areas			
8	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
9	Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
10	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	0%	- "Controversies" Exclusions Policy
11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	
12	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	N/A	
13	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a	N/A	N/A	

		percentage of all board members			
14	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investment in companies involved in the manufacture or sale of controversial weapons	0%	0%	- Controversial Defense Exclusions Policy

* The difference between the portfolio's exposure to fossil fuels and the Oil & Gas sector is explained by the MSCI methodology, which includes not only Oil & Gas producers but also companies exposed to it through their activities



What were the top investments of this financial product?

	Largest investments	Sector	% Assets	Country
<p>The list includes the investments constituting the greatest proportion of investments (calculated based on the average monthly proportion) of the financial product during the reference period which is: 01/01/2025 – 31/12/2025</p>	ESTEE LAUDER COMPANIES-CL A	Consumer Staples	1.746%	UNITED STATES
	TRANSUNION	Industrials	1.655%	UNITED STATES
	PALO ALTO NETWORKS INC	Information Technology	1.585%	UNITED STATES
	COMFORT SYSTEMS USA INC	Industrials	1.554%	UNITED STATES
	ASSTEAD GROUP PLC	Industrials	1.537%	BRITAIN
	ELI LILLY & CO	Health Care	1.524%	UNITED STATES
	VEEVA SYSTEMS INC-CLASS A	Health Care	1.520%	UNITED STATES
	GALDERMA GROUP AG	Health Care	1.512%	SWITZERLAND
	SYNOPTIS INC	Information Technology	1.507%	UNITED STATES
	ALPHABET INC-CL A	Communication Services	1.507%	UNITED STATES
	UBS GROUP AG-REG	Financials	1.506%	SWITZERLAND
	BANCO BILBAO VIZCAYA	Financials	1.505%	SPAIN
	ORACLE CORP	Information Technology	1.499%	UNITED STATES
	ROCHE HOLDING AG-	Health Care	1.497%	SWITZERLAND
	VISA INC-CLASS A SHARES	Financials	1.495%	UNITED STATES

Note: All calculations were done on a monthly average basis.



What was the proportion of sustainability-related investments?

Not applicable.

Asset allocation describes the share of investments in specific assets.

● **What was the asset allocation?**

The sub-fund had a variable economic exposure (via derivatives) to an equity portfolio and, 100% of the equities composing the portfolio were ESG scored (“#1 Aligned with E/S characteristics”). As the sub-fund was synthetic, in case of swap counterparty default, the sub-fund was exposed to government bonds as collateral.

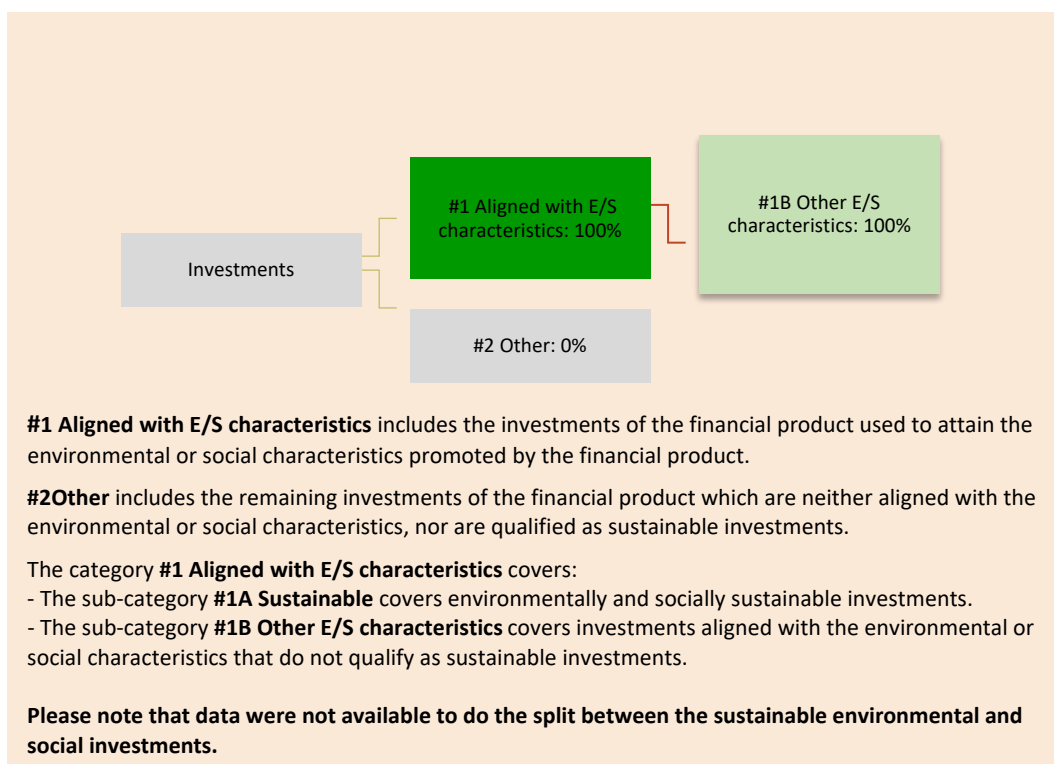
Consequently, as a result of such variable exposure, at least 50% of the Fund’s net assets were subject to an ESG analysis or rating by the Management company, under normal market circumstances.

The Management Company considered as sustainable any investment in a company that had a net positive contribution to the SDGs adopted by the United Nations and/or which contributed to the following environmental objectives as set out in Article 9 of the Taxonomy Regulation, for as long as this investment did not cause material prejudice to any of these objectives (according to the approach described in question 1 above) and that the companies receiving the investments applied good governance practices.

The Management Company relied on MSCI data and methodology to measure companies’ alignment with the SDGs.

The sub-fund was not authorized to invest in non-ESG rated companies, outside of securities issued by public or quasi-public issuers, cash, and cash equivalents.

The “#2 other” assets could consist of investments in liquidity, capital instruments, or debt, derivatives, and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes.



● **...and compared to previous periods?**

	2022	2023	2024	2025
#1 Aligned with E/S characteristics	N/A	100%	100%	100%
#2 Other	N/A	0%	0%	0%
#1B Other E/S characteristics	N/A	100%	100%	100%

● **In which economic sectors were the investments made?**

The economic sectors of the investments made are the following (data coming directly from the swap basket and correspond to the monthly average exposures):

Sector	Weight
Engineering&Construction	4%
Internet	4%
Food	4%
Healthcare-Services	4%
Pharmaceuticals	4%
Telecommunications	4%
Electronics	4%
Banks	4%
Electrical Compo&Equip	4%
Commercial Services	4%
Miscellaneous Manufactur	4%
Diversified Finan Serv	4%
Healthcare-Products	4%
Semiconductors	4%
Software	4%
Leisure Time	4%
Cosmetics/Personal Care	4%
Computers	4%
Apparel	4%
Retail	4%
Machinery-Diversified	4%
Auto Manufacturers	4%
Building Materials	4%
Transportation	4%
Chemicals	4%
Auto Parts&Equipment	4%

Note: The fund had no exposure to fossil fuel activities during the period.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

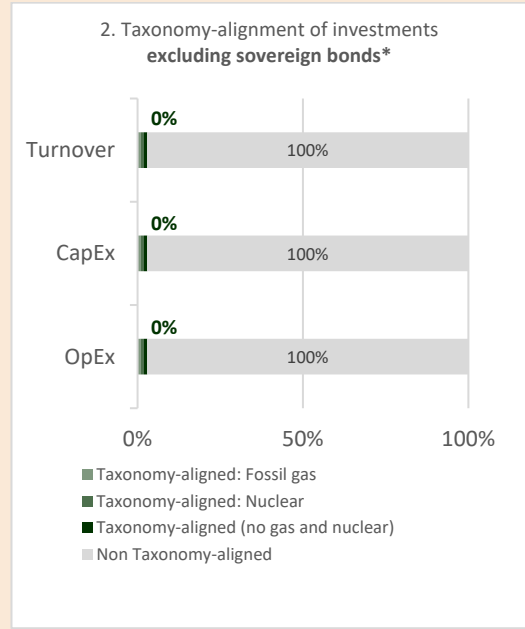
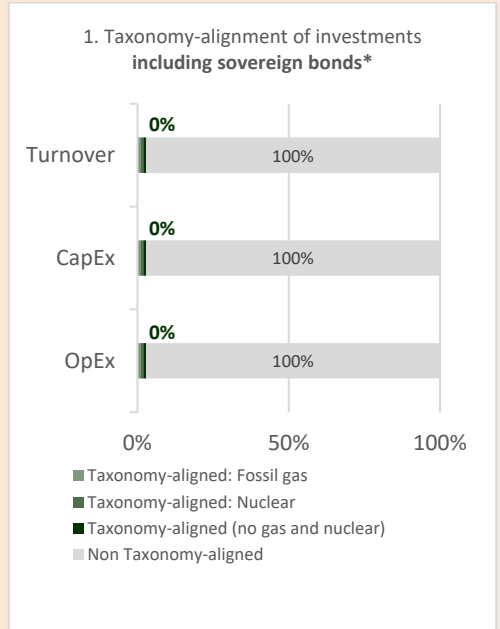
Not applicable.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy
- No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



This graph represents 100% of the total investments.

*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Not applicable.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

There was no commitment to invest in Taxonomy aligned economic activities.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The "Other" assets consisted of investments in liquidity, capital instruments or debt, derivatives and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes. No minimum environmental or social safeguards were in place in relation to such assets.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The measures that had been taken to respect the environmental and/or social characteristics were as follows:

- Group Exclusion (Controversy weapons, Coal, Palm Oil, Oil & Gas, CCC rating, Red Controversy, Tobacco)
- Controversial Activities: exclusions of companies whose exposure exceeds defined maximum revenue percentage thresholds in certain sectors such as tobacco and coal.
- Compliance with the minimum MSCI coverage of 90% of the Equity portfolio
- Compliance with the ESG approach:

ESG rating: based on an ESG rating, the Sub-Fund excludes at least 20% of the equities with the lowest ESG rating from the investment universe

Moreover we did not have any shareholder engagement actions.

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

No reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the sub-fund.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.



Brussels, 6.4.2022
C(2022) 1931 final

ANNEX 4

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Commission Delegated Regulation (EU) .../...

supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of ‘do no significant harm’, specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: SOLYS – LFDE TRANSATLANTIC

Legal entity identifier: 549300NCNUICZOGECE76

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> No
<p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and social characteristics through its integration of extra-financial criteria in the investment process and by exclusions of certain sectors or activities, that do not respect certain norms or values.

Over the year 2025 the sub-fund's average exposure to its ESG-scored equity portfolio was of 100%

Investment decisions are based on the approach combining fundamental financial analysis and extra-financial analysis through the integration of ESG criteria (Environment, Social, Governance).

Depending on the sector of activity and geographical presence, every issuer is exposed to different material extra-financial risks.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Both the Investment Manager's (La Financière de l'Echiquier) and Management Company's proprietary ESG methodologies and analyses were used for the stock selection process and investment decisions.

The key ESG analyses looks at the capacity of management of the issuer to manage its principal material risks and opportunities arising from environmental issues (such as carbon emissions, water stress), social aspects (such as work safety, staff rotation), or governance practices (board and accounting). For the purpose of evaluation of ESG risk management of issuers, the Sub-Fund uses data provider MSCI and its ESG ratings. The Sub-Fund did not invest in the issuers evaluated as laggards, with the ratings CCC. And in addition the issuers that were part of the 20% worst ESG-scores were excluded.

Through its normative exclusions, the Sub-Fund promotes the respect of certain norms and values, by excluding companies with very severe level of social or environmental controversies or involved in controversial weapons. For some other controversial activities, such as tobacco, coal or defense, the Sub-Fund applies maximum revenue percentage thresholds.

During the calendar year 2025, the sub-fund promoted environmental and social characteristics as described above.

● **How did the sustainability indicators perform?**

- Score ESG: 7.44
- % selectivity consistently applied: 20%
- % exposure to red controversy issuers: 0%

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>

No sustainability indicator was subject to an assurance provided by any auditor or a third party.

● **...and compared to previous periods?**

	2022	2023	2024	2025
Score ESG	7.54	7.88	8.09	7.44
% selectivity consistently applied	20%	20%	20%	20%
% exposure to red controversy issuers	0%	0%	0%	0%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The financial product did not have sustainable investment objectives, as stated in the prospectus. Although some of the fund's holdings could meet the sustainable investment criteria defined by the SFDR regulation, these investments were not made as part of a deliberate approach and were not intended to pursue any sustainability objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Sub-Fund considered the following PAI in its management:

	Adverse sustainability indicator	Metric	Impact (N)	Impact (N-1)	Comments
1	GHG emissions	Scope 1 GHG emissions	533.41 tCO2e	208.34 tCO2e	- Coal exclusion policy - Unconventional oil and gas" sector policy - Signature Net Zero Asset Managers
Scope 2 GHG emissions		185.08 tCO2e	130.08 tCO2e		
Scope 3 GHG emissions		5582.63 tCO2e	2198.24 tCO2e		

		Total GHG emissions	6270.17 tCO2e	2512.03 tCO2e	
2	Carbon footprint	Carbon footprint	248.62 tCO2e/€m invested	101.31 tCO2e/€m invested	
3	GHG intensity of investee companies	GHG intensity of investee companies	263.22 tCO2e/€m revenue	528.61 tCO2e/€m revenue	
4	Exposure to companies active in the fossil fuel sector *	Share of investments in companies active in the fossil fuel sector	1%	3%	
5	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	0.55%	48.70%	
6	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0 GWh/€m revenue	0 GWh/€m revenue	
7	Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0%	0%	'- Policy of exclusions related to deforestation - Palm Oil
8	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.07 t/€m invested	0 t/€m invested	
9	Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	1.09 t/€m invested	0.06 t/€m invested	

10	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	0%	- "Controversies" Exclusions Policy
11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	0%	
12	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	12%	11%	
13	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	40%	40%	
14	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investment in companies involved in the manufacture or sale of controversial weapons	0%	0%	- Controversial Defense Exclusions Policy

* The difference between the portfolio's exposure to fossil fuels and the Oil & Gas sector is explained by the MSCI methodology, which includes not only Oil & Gas producers but also companies exposed to it through their activities.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** (calculated based on the average monthly proportion) of the financial product during the reference period which is: 01/01/2025 – 31/12/2025

Largest investments	Sector	% Assets	Country
NVIDIA CORP	Information Technology	5.003%	UNITED STATES
MICROSOFT CORP	Information Technology	4.968%	UNITED STATES
NOVO NORDISK A/S-B	Health Care	4.206%	DENMARK
ASML HOLDING NV	Information Technology	4.113%	NETHERLANDS
SAP SE	Information Technology	4.079%	GERMANY
ELI LILLY & CO	Health Care	3.417%	UNITED STATES
VISA INC-CLASS A SHARES	Financials	3.359%	UNITED STATES
MASTERCARD INC - A	Financials	3.336%	UNITED STATES
BROADCOM INC	Information Technology	3.235%	UNITED STATES
ASTRAZENECA PLC	Health Care	3.180%	BRITAIN
MORGAN STANLEY	Financials	3.174%	UNITED STATES
ACCENTURE PLC-CL A	Information Technology	3.158%	IRELAND
LINDE PLC	Materials	3.146%	UNITED STATES
INTUITIVE SURGICAL INC	Health Care	3.128%	UNITED STATES
AT&T INC	Communication Services	3.122%	UNITED STATES

Note: All calculations were done on a monthly average basis.



What was the proportion of sustainability-related investments?

Not applicable.

Asset allocation describes the share of investments in specific assets.

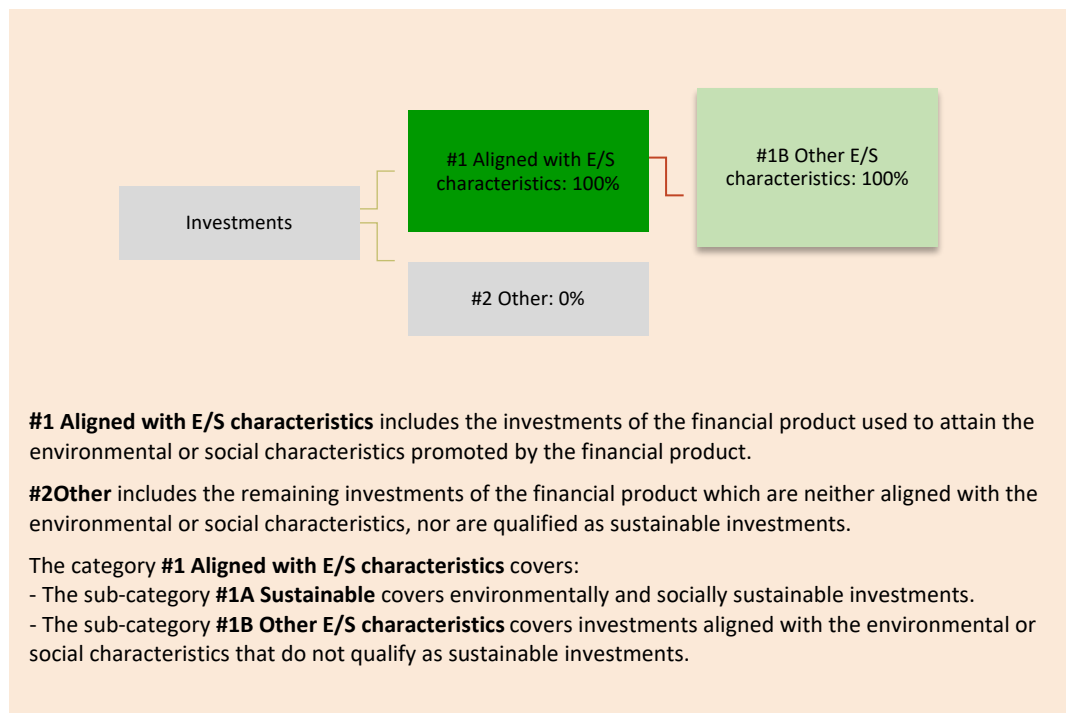
● *What was the asset allocation?*

The sub-fund's economic exposure (via derivatives) to an equity portfolio was variable, and 100% of the equities in the portfolio were ESG scored (#1 Aligned with E/S characteristics). In the event of a swap counterparty default, the sub-fund was exposed to government bonds as collateral due to its synthetic nature.

Therefore, under normal market circumstances, at least 50% of the Fund's net assets were subject to an ESG analysis or rating by the Management company. The management company relied on MSCI data and methodology to measure companies' alignment with the SDGs.

The Sub-Fund was not authorized to invest in non-ESG rated companies, except for securities issued by public or quasi-public issuers, cash and cash equivalents.

The "#2 other" assets could include investments in liquidity, capital instruments or debt, derivatives, and collective investment undertakings that did not promote environmental or social characteristics but were used to achieve the Sub-Fund's financial objective and/or for diversification and/or hedging purposes.



● **...and compared to previous periods ?**

	2022	2023	2024	2025
#1 Aligned with E/S characteristics	66%	100%	100%	100%
#2 Other	34%	0%	0%	0%
#1B Other E/S characteristics	100%	100%	100%	100%

● **In which economic sectors were the investments made?**

The economic sectors of the investments made are the following (data coming directly from the swap basket):

Sector	Weight
Semiconductors	8.192%
Software	7.151%
Computers	6.570%
Pharmaceuticals	5.571%
Apparel	5.537%

Diversified Finan Serv	4.953%
Telecommunications	4.734%
Healthcare-Products	4.338%
Miscellaneous Manufactur	4.207%
Electrical Compo&Equip	4.100%
Internet	3.542%
Cosmetics/Personal Care	3.539%
Banks	3.517%
Chemicals	3.153%
Insurance	2.948%
Machinery-Constr&Mining	2.727%
Environmental Control	2.649%
Aerospace/Defense	2.051%
Retail	1.791%
Transportation	1.679%
Electric	1.587%
Electronics	1.571%
Mining	1.509%
Engineering&Construction	1.488%
Machinery-Diversified	1.309%
Leisure Time	1.135%
Commercial Services	1.111%
Healthcare-Services	1.101%
Building Materials	1.057%
Beverages	1.050%
Lodging	1.045%
Auto Parts&Equipment	1.042%
Auto Manufacturers	1.029%
Advertising	1.018%

Note: The fund had no exposure to fossil fuel activities during the period.

Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes:

In fossil gas

In nuclear energy

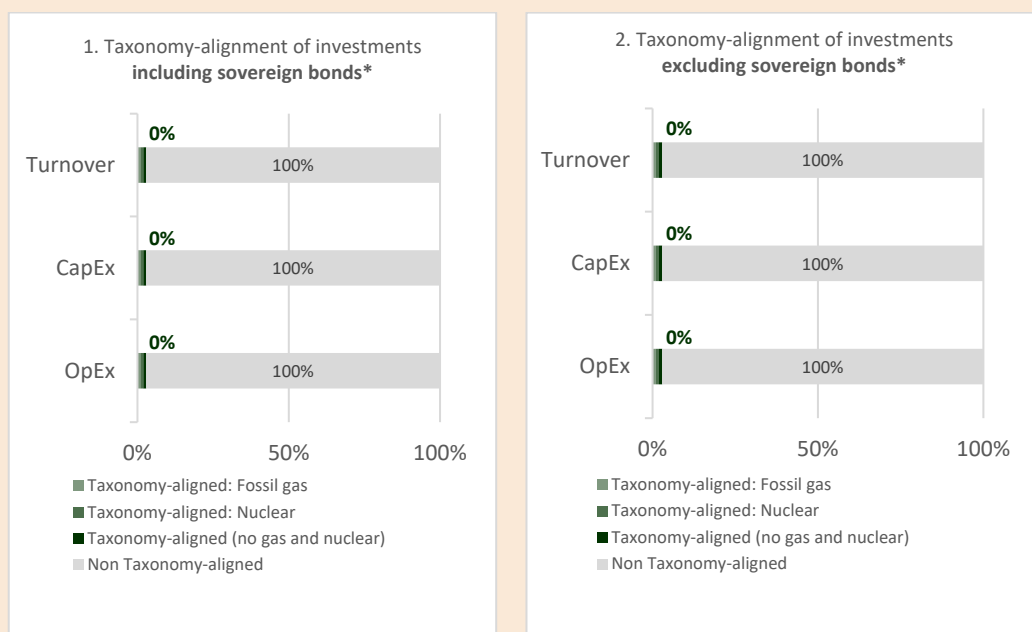
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investments

**For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures*

● **What was the share of investments made in transitional and enabling activities?**

Not applicable.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

There was no commitment to invest in Taxonomy aligned economic activities.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The " #2 Other" assets could have consisted of investments in liquidity, capital instruments or debt, derivatives and collective investment undertakings that did not promote environmental or social characteristics and were used to achieve the financial objective of the Sub-Fund and/or for diversification and/or hedging purposes. No minimum environmental or social safeguards were in place in relation to such assets.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The measures that had been taken to respect the environmental and/or social characteristics were as follows:

- Group Exclusion (Controversy weapons, Coal, Palm Oil, Oil & Gas, CCC rating, Red Controversy, Tobacco)
- Controversial Activities: exclusions of companies whose exposure exceeds defined maximum revenue percentage thresholds in certain sectors such as tobacco and coal.
- Compliance with the minimum MSCI coverage of 90% of the Equity portfolio
- Compliance with the ESG approach:

ESG rating: based on an ESG rating, the Sub-Fund excludes at least 20% of the equities with the lowest ESG rating from the investment universe

Moreover we did not have any shareholder engagement actions.

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29haussmann.societegenerale.fr/fr/reglementation/>



How did this financial product perform compared to the reference benchmark?

No reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the sub-fund.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Brussels, 6.4.2022
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Commission Delegated Regulation (EU) .../...

supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of ‘do no significant harm’, specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: SOLYS – HUMAN CAPITAL EUROPE

Legal entity identifier: 636700IU17E17GMIM533

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and social characteristics through its integration of extra-financial criteria in the investment process and by exclusions of certain sectors or activities, that do not respect certain norms or values.

Over the year 2025 the sub-fund's average exposure to its ESG-scored equity portfolio was of 100%. Investment decisions are based on the approach combining fundamental financial analysis and extra-financial analysis through the integration of ESG criteria (Environment, Social, Governance).

Depending on the sector of activity and geographical presence, every issuer is exposed to different material extra-financial risks. Our key ESG analysis looks at the capacity of management of the issuer to manage its principal material risks and opportunities arising from environmental issues (such as carbon emissions, water stress), social aspects (such as work safety, staff rotation), or governance practices (board and accounting). For the purpose of evaluation of ESG risk management of issuers,

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

the Sub-Fund uses data provider MSCI and its ESG ratings. The Sub-Fund did not invest in the issuers evaluated as laggards, with the ratings CCC. And in addition the issuers that were part of the 20% worst ESG-scores were excluded.

Through its integration of ESG criteria, the Sub-Fund promotes environmental characteristics such as development of sustainable impact revenues, engagement towards Paris agreement, targeted reduction of CO2 emissions.

Companies aligned at at least one social Sustainable development goals (MSCI score >2).

Exclusion of misaligned companies (MSCI score < -1) at one environmental or social Sustainable development goals.

Through its normative exclusions, the Sub-Fund promotes the respect of certain norms and values, by excluding companies with very severe level of social or environmental controversies or involved in controversial weapons. For some other controversial activities, such as tobacco, coal or defense, the Sub-Fund applies maximum revenue percentage thresholds.

We confirm that the Sub-Fund was compliant with ESMA Guidelines during the calendar year 2025, with more than 80% of its investments aligned with environmental and/or social characteristics.

During the calendar year 2025, the sub-fund promoted environmental and social characteristics as described above.

● **How did the sustainability indicators perform?**

- Score ESG: 8,93
- The ghg intensity reduction for Human Capital Europe against its benchmark (Stoxx Europe 600) is 31.2%
- % selectivity consistently applied: 20%
- % exposure to red controversy issuers: 0%

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>

No sustainability indicator was subject to an assurance provided by any auditor or a third party.

● **...and compared to previous periods?**

	2022	2023	2024	2025
Score ESG	N/A	8.65	8.57	8.93
GHG intensity reduction	N/A	70%	31%	31.2%
% selectivity consistently applied	N/A	20%	20%	20%
% exposure to red controversy issuers	N/A	0%	0%	0%

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The financial product did not have sustainable investment objectives, as stated in the prospectus. Although some of the fund's holdings could meet an alignment framework based on the United Nations Sustainable Development Goals (SDGs).

The contributions were distributed across several SDGs, with the most significant ones being:

- SDG 1 – No Poverty : 16%
- SDG 2 – Zero Hunger: not significant
- SDG 3 – Good Health and Well-being: 5%
- SDG 4 – Quality Education: 1%
- SDG 5 – Gender Equality: 92%
- SDG 8 – Decent Work and Economic Growth: 38%
- SDG 10 – Reduced Inequalities: 88%
- SDG 16 – Peace, Justice and Strong Institutions: 20%
- SDG 17 – Partnerships to achieve the Goal: not significant

It is important to note that a single investment may contribute to multiple SDGs. As a result, the figures

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Sub-Fund considered the following PAI in its management:

	Adverse sustainability indicator	Metric	Impact (N)	Impact (N-1)	Comments
1	GHG emissions	Scope 1 GHG emissions	567.67 tCO2e	624.57 tCO2e	<ul style="list-style-type: none"> - Coal exclusion policy - Unconventional oil and gas" sector policy - Signature Net Zero Asset Managers
		Scope 2 GHG emissions	336.57 tCO2e	432.84 tCO2e	
		Scope 3 GHG emissions	N/A	N/A	
		Total GHG emissions	N/A	N/A	
2	Carbon footprint	Carbon footprint	253.49 tCO2e/€m invested	352.54 tCO2e/€m invested	
3	GHG intensity of investee companies	GHG intensity of investee companies	142.96 tCO2e/€m revenue	663.25 tCO2e/€m revenue	
4	Exposure to companies active in the fossil fuel sector *	Share of investments in companies active in the fossil fuel sector	2%	11%	

5	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	N/A	N/A	
6	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A	N/A	
7	Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0%	0%	<ul style="list-style-type: none"> - Policy of exclusions related to deforestation - Palm Oil
8	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
9	Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
10	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	0%	<ul style="list-style-type: none"> - "Controversies" Exclusions Policy

The list includes the investments constituting the **greatest proportion of investments** (calculated based on the average monthly proportion) of the financial product during the reference period which is: 01/01/2025 – 31/12/2025

11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	
12	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	N/A	
13	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	N/A	N/A	
14	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investment in companies involved in the manufacture or sale of controversial weapons	0%	0%	- Controversial Defense Exclusions Policy

* The difference between the portfolio's exposure to fossil fuels and the Oil & Gas sector is explained by the MSCI methodology, which includes not only Oil & Gas producers but also companies exposed to it through their activities



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
DEUTSCHE BOERSE AG	Financials	3.433%	GERMANY
E.ON SE	Utilities	3.373%	GERMANY
ZURICH INSURANCE GROUP AG	Financials	3.339%	SWITZERLAND
KONINKLIJKE AHOLD DELHAIZE N	Consumer Staples	3.312%	NETHERLANDS
BAE SYSTEMS PLC	Industrials	3.221%	BRITAIN
DASSAULT SYSTEMES SE	Information Technology	3.019%	FRANCE
SWISS LIFE HOLDING AG-REG	Financials	2.961%	SWITZERLAND

SWISSCOM AG-REG	Communication Services	2.734%	SWITZERLAND
MICHELIN (CGDE)	Consumer Discretionary	2.700%	FRANCE
NN GROUP NV	Financials	2.447%	NETHERLANDS
VONOVIA SE	Real Estate	2.314%	GERMANY
MTU AERO ENGINES AG	Industrials	2.308%	GERMANY
AENA SME SA	Industrials	2.306%	SPAIN
PERNOD RICARD SA	Consumer Staples	2.281%	FRANCE
SGS SA-REG	Industrials	2.273%	SWITZERLAND

Note: All calculations were done on a monthly average basis.



What was the proportion of sustainability-related investments?

Not applicable.

● What was the asset allocation?

The sub-fund had a variable economic exposure (via derivatives) to an equity portfolio and, 100% of the equities composing the portfolio were ESG scored (“#1 Aligned with E/S characteristics”). As the sub-fund was synthetic, in case of swap counterparty default, the sub-fund was exposed to government bonds as collateral.

Consequently, as a result of such variable exposure, at least 50% of the Fund’s net assets were subject to an ESG analysis or rating by the Management company, under normal market circumstances.

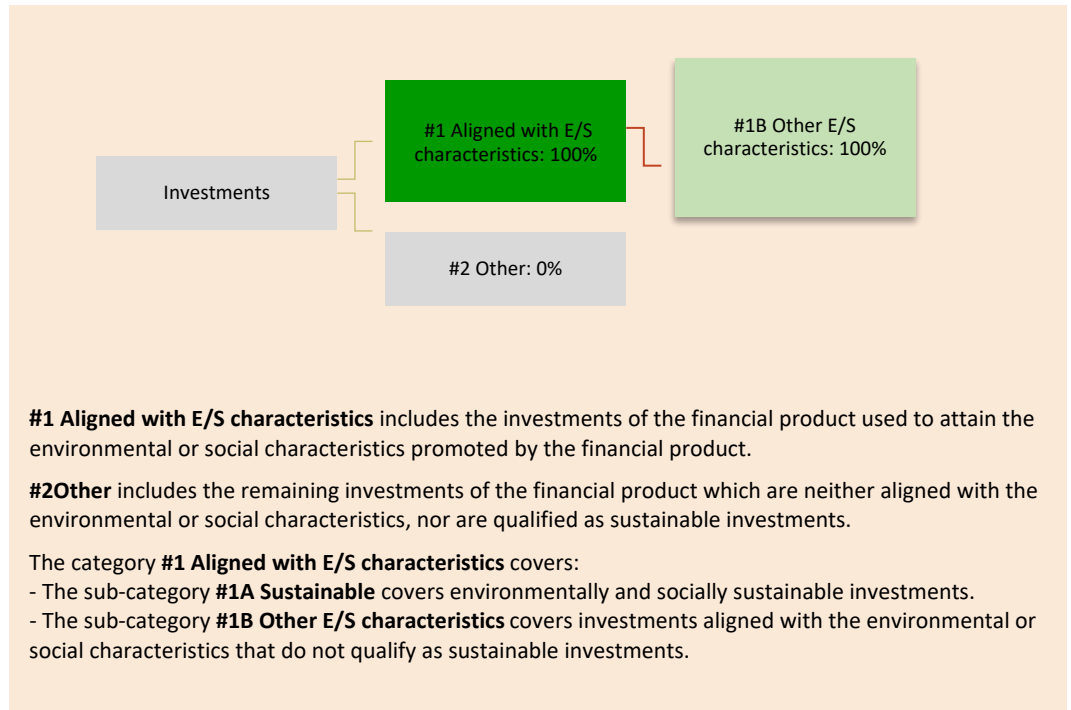
The Management Company considered as sustainable any investment in a company that had a net positive contribution to the SDGs adopted by the United Nations and/or which contributed to the following environmental objectives as set out in Article 9 of the Taxonomy Regulation, for as long as this investment did not cause material prejudice to any of these objectives (according to the approach described in question 1 above) and that the companies receiving the investments applied good governance practices.

The Management Company relied on MSCI data and methodology to measure companies’ alignment with the SDGs.

The sub-fund was not authorized to invest in non-ESG rated companies, outside of securities issued by public or quasi-public issuers, cash, and cash equivalents.

The “#2 other” assets could consist of investments in liquidity, capital instruments, or debt, derivatives, and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes.

Asset allocation describes the share of investments in specific assets.



● **...and compared to previous periods?**

	2022	2023	2024	2025
#1 Aligned with E/S characteristics	N/A	98%	100%	100%
#2 Other	N/A	2%	0%	0%
#1B Other E/S characteristics	N/A	100%	100%	100%

● **In which economic sectors were the investments made?**

The economic sectors of the investments made are the following (data coming directly from the swap basket and correspond to the monthly average exposures):

Sector	Weight
Software	6.113%
Auto Parts&Equipment	5.468%
Food	5.018%
Aerospace/Defense	4.795%
Real Estate	4.686%
Pharmaceuticals	4.587%
Cosmetics/Personal Care	4.107%

Lodging	3.634%
Electric	3.615%
Beverages	3.589%
Telecommunications	3.426%
Diversified Finan Serv	3.076%
Insurance	3.036%
Packaging&Containers	2.767%
Commercial Services	2.716%
Engineering&Construction	2.622%
Leisure Time	2.432%
Machinery-Diversified	2.197%
Building Materials	2.177%
Distribution/Wholesale	2.171%
Retail	2.157%
Electrical Compo&Equip	2.068%
Banks	1.950%
Water	1.906%
Media	1.901%
Internet	1.684%
REITS	1.659%
Computers	1.514%
Miscellaneous Manufactur	1.511%
Machinery-Constr&Mining	1.479%
Home Builders	1.469%
Private Equity	1.468%
Electronics	1.463%
Chemicals	1.433%
Apparel	1.422%
Semiconductors	1.355%
Advertising	1.329%

Note: The exposure to the Oil and Gas sector corresponds to fossil fuel activities.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

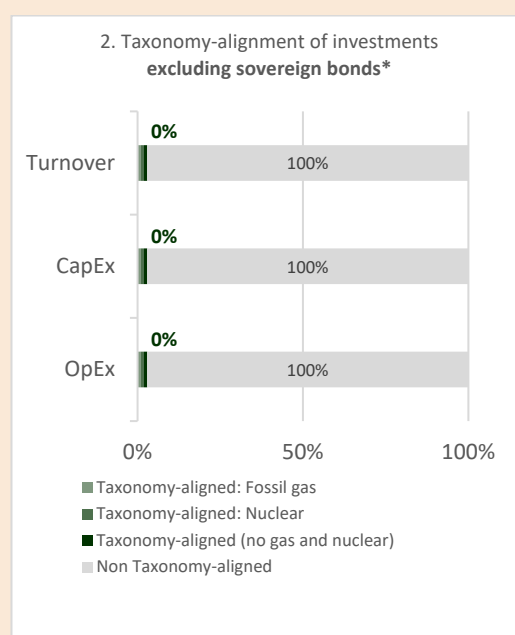
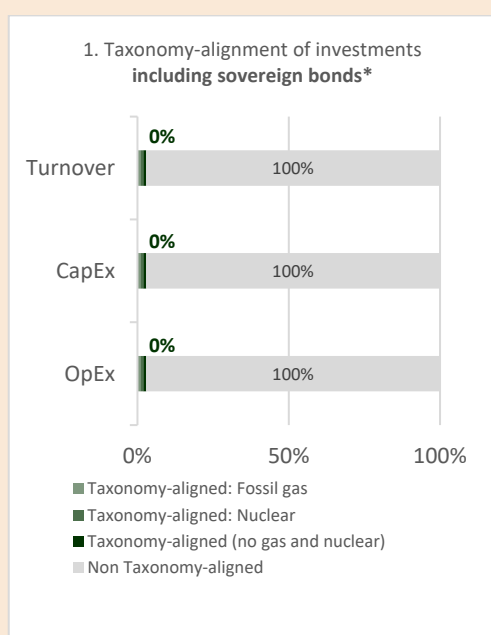
Yes:

In fossil gas In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investments

**For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures*

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

● **What was the share of investments made in transitional and enabling activities?**

Not applicable.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

There was no commitment to invest in Taxonomy aligned economic activities.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The "Other" assets consisted of investments in liquidity, capital instruments or debt, derivatives and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes. No minimum environmental or social safeguards were in place in relation to such assets.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The measures that had been taken to respect the environmental and/or social characteristics were as follows:

- Group Exclusion (Controversy weapons, Coal, Palm Oil, Oil & Gas, CCC rating, Red Controversy, Tobacco)
- Controversial Activities: exclusions of companies whose exposure exceeds defined maximum revenue percentage thresholds in certain sectors such as tobacco and coal.
- Compliance with the minimum MSCI coverage of 90% of the Equity portfolio
- Compliance with the ESG approach:

ESG rating: based on an ESG rating, the Sub-Fund excludes at least 20% of the equities with the lowest ESG rating from the investment universe

Moreover we did not have any shareholder engagement actions.

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>



How did this financial product perform compared to the reference benchmark?

No reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the sub-fund.

● *How does the reference benchmark differ from a broad market index?*

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.



Brussels, 6.4.2022
C(2022) 1931 final

ANNEX 4

ANNEX

to the

Commission Delegated Regulation (EU) .../...

supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of ‘do no significant harm’, specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: SOLYS – PERSPECTIVE TRANSATLANTIC

Legal entity identifier: 636700HDG0VJZ4Q7WD62

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and social characteristics through its integration of extra-financial criteria in the investment process and by exclusions of certain sectors or activities, that do not respect certain norms or values.

Over the year 2025 the sub-fund's average exposure to its ESG-scored equity portfolio was of 100%. Investment decisions are based on the approach combining fundamental financial analysis and extra-financial analysis through the integration of ESG criteria (Environment, Social, Governance).

Depending on the sector of activity and geographical presence, every issuer is exposed to different material extra-financial risks. Our key ESG analysis looks at the capacity of management of the issuer to manage its principal material risks and opportunities arising from environmental issues (such as carbon emissions, water stress), social aspects (such as work safety, staff rotation), or governance practices (board and accounting). For the purpose of evaluation of ESG risk management of issuers,

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

the Sub-Fund uses data provider MSCI and its ESG ratings. The Sub-Fund did not invest in the issuers evaluated as laggards, with the ratings CCC. And in addition the issuers that were part of the 20% worst ESG-scores were excluded.

Through its integration of ESG criteria, the Sub-Fund promotes environmental characteristics such as development of sustainable impact revenues, engagement towards Paris agreement, targeted reduction of CO2 emissions.

Through its normative exclusions, the Sub-Fund promotes the respect of certain norms and values, by excluding companies with very severe level of social or environmental controversies or involved in controversial weapons. For some other controversial activities, such as tobacco, coal or defense, the Sub-Fund applies maximum revenue percentage thresholds.

During the calendar year 2025, the sub-fund promoted environmental and social characteristics as described above.

● ***How did the sustainability indicators perform?***

- Score ESG: 7.91
- The ghg intensity reduction for Perspective Transatlantic against its benchmark (Solactive GBS CW DM US & Eurozone) is 48.3%
- % selectivity consistently applied: 20%
- % exposure to red controversy issuers: 0%

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>

No sustainability indicator was subject to an assurance provided by any auditor or a third party.

● ***...and compared to previous periods?***

	2022	2023	2024	2025
Score ESG	N/A	7.53	6.79	7.91
GHG intensity reduction	N/A	57%	58%	48.3%
% selectivity consistently applied	N/A	20%	20%	20%
% exposure to red controversy issuers	N/A	0%	0%	0%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The financial product did not have sustainable investment objectives, as stated in the prospectus. Although some of the fund's holdings could meet the sustainable investment criteria defined by the SFDR regulation, these investments were not made as part of a deliberate approach and were not intended to pursue any sustainability objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

Not applicable.

— ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Not applicable.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Sub-Fund considered the following PAI in its management:

	Adverse sustainability indicator	Metric	Impact (N)	Impact (N-1)	Comments
1	GHG emissions	Scope 1 GHG emissions	410.40 tCO2e	629.06 tCO2e	<ul style="list-style-type: none"> - Coal exclusion policy - Unconventional oil and gas" sector policy - Signature Net Zero Asset Managers
		Scope 2 GHG emissions	143.46 tCO2e	144.75 tCO2e	
		Scope 3 GHG emissions	N/A	N/A	
		Total GHG emissions	N/A	N/A	
2	Carbon footprint	Carbon footprint	205.85 tCO2e/€m invested	299.56 tCO2e/€m invested	
3	GHG intensity of investee companies	GHG intensity of investee companies	148.97 tCO2e/€m revenue	676.88 tCO2e/€m revenue	
4	Exposure to companies active in the fossil fuel sector *	Share of investments in companies active in the fossil fuel sector	2%	5%	
5	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	N/A	N/A	
6	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A	N/A	
7	Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0%	0%	<ul style="list-style-type: none"> '- Policy of exclusions related to deforestation - Palm Oil
8	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested,	N/A	N/A	

		expressed as a weighted average			
9	Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
10	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	0%	- "Controversies" Exclusions Policy
11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	
12	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	N/A	
13	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	N/A	N/A	
14	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and	Share of investment in companies involved in the manufacture or sale of controversial weapons	0%	0%	- Controversial Defense Exclusions Policy

	biological weapons)				
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* The difference between the portfolio's exposure to fossil fuels and the Oil & Gas sector is explained by the MSCI methodology, which includes not only Oil & Gas producers but also companies exposed to it through their activities.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** (calculated based on the average monthly proportion) of the financial product during the reference period which is: 01/01/2025 – 31/12/2025

Largest investments	Sector	% Assets	Country
SAFRAN SA	Industrials	3.562%	FRANCE
NETFLIX INC	Communication Services	3.514%	UNITED STATES
WALMART INC	Consumer Staples	3.406%	UNITED STATES
IBERDROLA SA	Utilities	3.401%	SPAIN
UNITEDHEALTH GROUP INC	Health Care	3.361%	UNITED STATES
NVIDIA CORP	Information Technology	3.358%	UNITED STATES
AMAZON.COM INC	Consumer Discretionary	3.353%	UNITED STATES
ASML HOLDING NV	Information Technology	3.342%	NETHERLANDS
MICROSOFT CORP	Information Technology	3.341%	UNITED STATES
SALESFORCE INC	Information Technology	3.332%	UNITED STATES
SIEMENS AG-REG	Industrials	3.312%	GERMANY
SCHNEIDER ELECTRIC SE	Industrials	3.301%	FRANCE
ALPHABET INC-CL C	Communication Services	3.295%	UNITED STATES
ALPHABET INC-CL A	Communication Services	3.288%	UNITED STATES
ESSILORLUXOTTICA	Health Care	3.276%	FRANCE

Note: All calculations were done on a monthly average basis.

Asset allocation describes the share of investments in specific assets.



What was the proportion of sustainability-related investments?

Not applicable.

● **What was the asset allocation?**

The sub-fund had a variable economic exposure (via derivatives) to an equity portfolio and, 100% of the equities composing the portfolio were ESG scored (“#1 Aligned with E/S characteristics”). As the sub-fund was synthetic, in case of swap counterparty default, the sub-fund was exposed to government bonds as collateral.

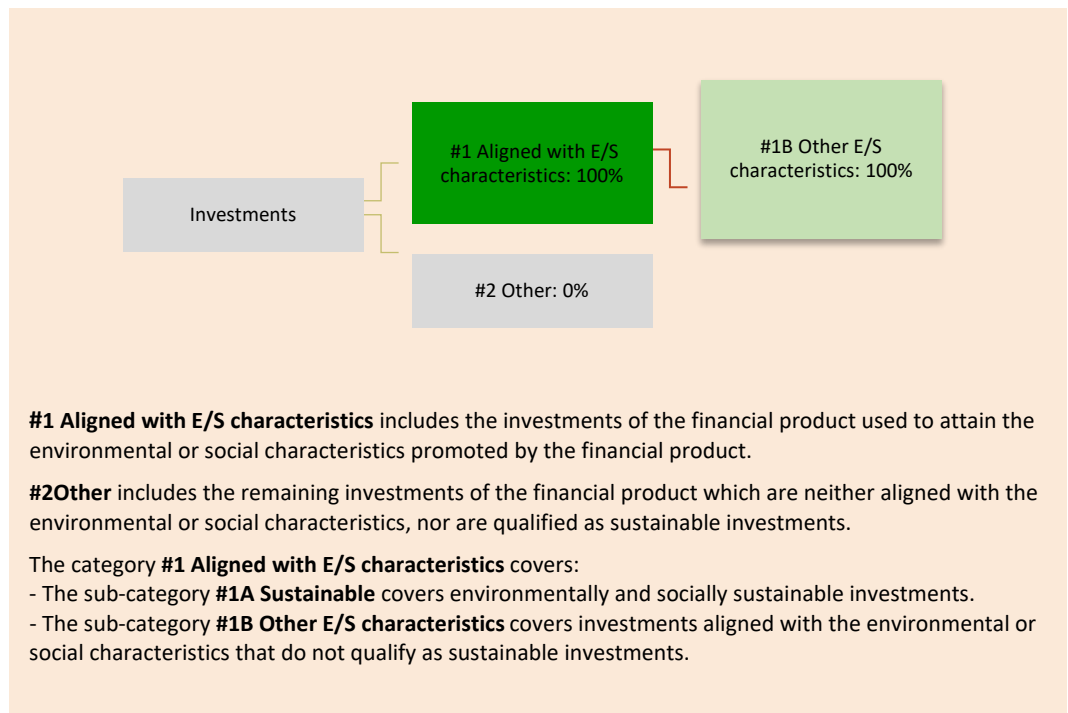
Consequently, as a result of such variable exposure, at least 50% of the Fund's net assets were subject to an ESG analysis or rating by the Management company, under normal market circumstances.

The Management Company considered as sustainable any investment in a company that had a net positive contribution to the SDGs adopted by the United Nations and/or which contributed to the following environmental objectives as set out in Article 9 of the Taxonomy Regulation, for as long as this investment did not cause material prejudice to any of these objectives (according to the approach described in question 1 above) and that the companies receiving the investments applied good governance practices.

The Management Company relied on MSCI data and methodology to measure companies' alignment with the SDGs.

The sub-fund was not authorized to invest in non-ESG rated companies, outside of securities issued by public or quasi-public issuers, cash, and cash equivalents.

The “#2 other” assets could consist of investments in liquidity, capital instruments, or debt, derivatives, and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes.



● **...and compared to previous periods?**

	2022	2023	2024	2025
#1 Aligned with E/S characteristics	N/A	100%	100%	100%
#2 Other	N/A	0%	0%	0%
#1B Other E/S characteristics	N/A	100%	100%	100%

● ***In which economic sectors were the investments made?***

The economic sectors of the investments made are the following (data coming directly from the swap basket and correspond to the monthly average exposures):

Sector	Weight
Semiconductors	5.906%
Miscellaneous Manufactur	5.700%
Electrical Compo&Equip	4.406%
Aerospace/Defense	4.248%
Software	3.638%
Internet	3.609%
Electric	3.102%
Healthcare-Services	3.027%
Retail	2.940%
Healthcare-Products	2.745%
Insurance	2.724%
Auto Manufacturers	2.662%
Environmental Control	2.589%
Computers	2.436%
Telecommunications	2.364%
Transportation	2.354%
Diversified Finan Serv	2.208%
Building Materials	2.197%
Leisure Time	2.165%
Commercial Services	2.134%
Pharmaceuticals	2.075%
Engineering&Construction	2.002%
Food	1.962%
Real Estate	1.918%
Airlines	1.896%
Machinery-Diversified	1.883%
Lodging	1.881%
Advertising	1.866%
Electronics	1.856%
Water	1.845%
REITS	1.844%
Iron/Steel	1.821%
Entertainment	1.816%
Media	1.810%
Energy-Alternate Sources	1.807%

Chemicals	1.803%
Distribution/Wholesale	1.796%
Office/Business Equip	1.768%
Apparel	1.651%
Machinery-Constr&Mining	1.546%

Note: The fund had no exposure to fossil fuel activities during the period.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

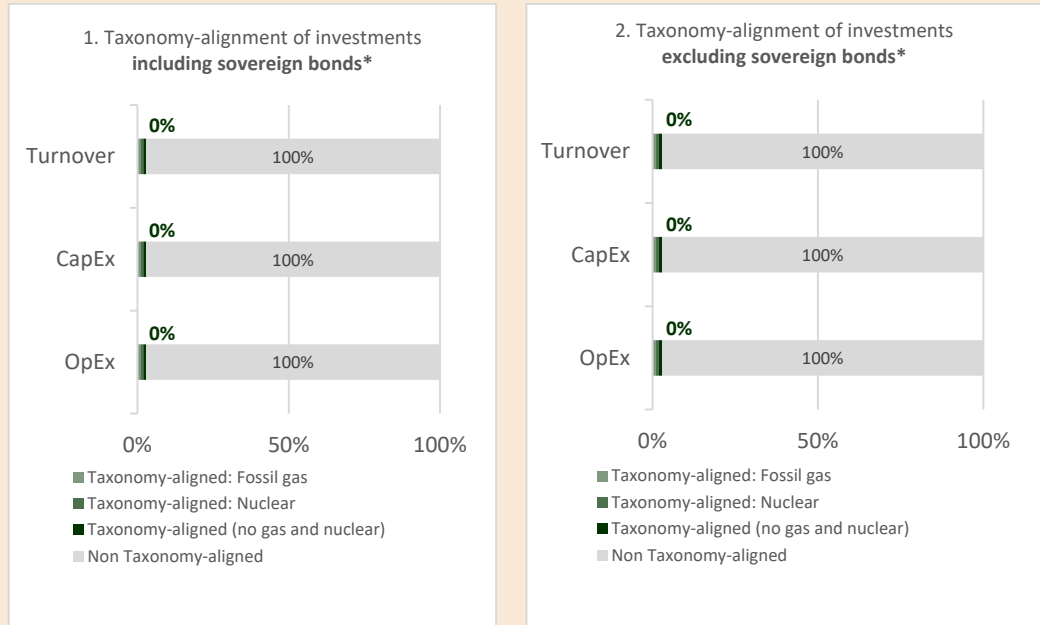
- Yes:
- In fossil gas In nuclear energy
- No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investments

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Not applicable.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

There was no commitment to invest in Taxonomy aligned economic activities.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The "Other" assets consisted of investments in liquidity, capital instruments or debt, derivatives and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes. No minimum environmental or social safeguards were in place in relation to such assets.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The measures that had been taken to respect the environmental and/or social characteristics were as follows:

- Group Exclusion (Controversy weapons, Coal, Palm Oil, Oil & Gas, CCC rating, Red Controversy, Tobacco)
- Controversial Activities: exclusions of companies whose exposure exceeds defined maximum revenue percentage thresholds in certain sectors such as tobacco and coal.
- Compliance with the minimum MSCI coverage of 90% of the Equity portfolio
- Compliance with the ESG approach:

ESG rating: based on an ESG rating, the Sub-Fund excludes at least 20% of the equities with the lowest ESG rating from the investment universe

Moreover we did not have any shareholder engagement actions.

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>



How did this financial product perform compared to the reference benchmark?

No reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the sub-fund.

- **How does the reference benchmark differ from a broad market index?**

Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.



Brussels, 6.4.2022
C(2022) 1931 final

ANNEX 4

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supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of ‘do no significant harm’, specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: SOLYS – SGPB PREMIUM SELECTION EUROPE Legal entity identifier: 636700D631H6FL6LOQ37

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and social characteristics through its integration of extra-financial criteria in the investment process and by exclusions of certain sectors or activities, that do not respect certain norms or values.

Over the year 2025 the sub-fund's average exposure to its ESG-scored equity portfolio was of 100%. Investment decisions are based on the approach combining fundamental financial analysis and extra-financial analysis through the integration of ESG criteria (Environment, Social, Governance).

Depending on the sector of activity and geographical presence, every issuer is exposed to different material extra-financial risks. Our key ESG analysis looks at the capacity of management of the issuer to manage its principal material risks and opportunities arising from environmental issues (such as carbon emissions, water stress), social aspects (such as work safety, staff rotation), or governance practices (board and accounting). For the purpose of evaluation of ESG risk management of issuers,

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

the Sub-Fund uses data provider MSCI and its ESG ratings. The Sub-Fund did not invest in the issuers evaluated as laggards, with the ratings CCC. And in addition the issuers that were part of the 20% worst ESG-scores were excluded.

Through its integration of ESG criteria, the Sub-Fund promotes environmental characteristics such as development of sustainable impact revenues, engagement towards Paris agreement, targeted reduction of CO2 emissions.

Through its normative exclusions, the Sub-Fund promotes the respect of certain norms and values, by excluding companies with very severe level of social or environmental controversies or involved in controversial weapons. For some other controversial activities, such as tobacco, coal or defense, the Sub-Fund applies maximum revenue percentage thresholds.

During the calendar year 2025, the sub-fund promoted environmental and social characteristics as described above.

● **How did the sustainability indicators perform?**

- Score ESG: 8,43
- The ghg intensity reduction for SGPB Premium Selection Europe against its benchmark (Stoxx Europe 600) is 30.2%
- % selectivity consistently applied: 20%
- % exposure to red controversy issuers: 0%

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>

No sustainability indicator was subject to an assurance provided by any auditor or a third party.

● **...and compared to previous periods?**

	2022	2023	2024	2025
Score ESG	N/A	8.50	8.66	8.43
GHG Intensity Reduction	N/A	30%	29%	30.2%
% selectivity consistently applied	N/A	20%	20%	20%
% exposure to red controversy issuers	N/A	0%	0%	0%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The financial product did not have sustainable investment objectives, as stated in the prospectus. Although some of the fund's holdings could meet the sustainable investment criteria defined by the SFDR regulation, these investments were not made as part of a deliberate approach and were not intended to pursue any sustainability objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Sub-Fund considered the following PAI in its management:

	Adverse sustainability indicator	Metric	Impact (N)	Impact (N-1)	Comments
1	GHG emissions	Scope 1 GHG emissions	279.12 tCO2e	437.61 tCO2e	- Coal exclusion policy - Unconventional oil and gas" sector policy
		Scope 2 GHG emissions	187.05 tCO2e	201.15 tCO2e	

		Scope 3 GHG emissions	N/A	N/A	- Signature Net Zero Asset Managers
		Total GHG emissions	N/A	N/A	
2	Carbon footprint	Carbon footprint	255.64 tCO2e/€m invested	264.44 tCO2e/€m invested	
3	GHG intensity of investee companies	GHG intensity of investee companies	201.72 tCO2e/€m revenue	648.23 tCO2e/€m revenue	
4	Exposure to companies active in the fossil fuel sector *	Share of investments in companies active in the fossil fuel sector	2%	6%	
5	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	N/A	N/A	
6	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A	N/A	
7	Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0%	0%	'- Policy of exclusions related to deforestation - Palm Oil
8	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
9	Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed	N/A	N/A	

		as a weighted average			
10	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	0%	- "Controversies" Exclusions Policy
11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	
12	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	N/A	
13	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	N/A	N/A	
14	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investment in companies involved in the manufacture or sale of controversial weapons	0%	0%	- Controversial Defense Exclusions Policy

* The difference between the portfolio's exposure to fossil fuels and the Oil & Gas sector is explained by the MSCI methodology, which includes not only Oil & Gas producers but also companies exposed to it through their activities



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** (calculated based on the average monthly proportion) of the financial product during the reference period which is: 01/01/2025 – 31/12/2025

Largest investments	Sector	% Assets	Country
SCHNEIDER ELECTRIC SE	Industrials	5.369%	FRANCE
AXA SA	Financials	4.516%	FRANCE
IBERDROLA SA	Utilities	3.718%	SPAIN
SAP SE	Information Technology	3.292%	GERMANY
TOTALENERGIES SE	Energy	3.235%	FRANCE
DEUTSCHE BOERSE AG	Financials	3.076%	GERMANY
PERNOD RICARD SA	Consumer Staples	3.066%	FRANCE
SIEMENS AG-REG	Industrials	3.030%	GERMANY
ALLIANZ SE-REG	Financials	3.019%	GERMANY
MUENCHENER RUECKVER AG-	Financials	2.975%	GERMANY
ASML HOLDING NV	Information Technology	2.867%	NETHERLANDS
BNP PARIBAS	Financials	2.728%	FRANCE
LVMH MOET HENNESSY LOUIS	Consumer Discretionary	2.727%	FRANCE
KONINKLIJKE KPN NV	Communication Services	2.561%	NETHERLANDS
BIOMERIEUX	Health Care	2.429%	FRANCE

Note: All calculations were done on a monthly average basis.



What was the proportion of sustainability-related investments?

Not applicable.

● *What was the asset allocation?*

The sub-fund had a variable economic exposure (via derivatives) to an equity portfolio and, 100% of the equities composing the portfolio were ESG scored (“#1 Aligned with E/S characteristics”). As the sub-fund was synthetic, in case of swap counterparty default, the sub-fund was exposed to government bonds as collateral.

Consequently, as a result of such variable exposure, at least 50% of the Fund’s net assets were subject to an ESG analysis or rating by the Management company, under normal market circumstances.

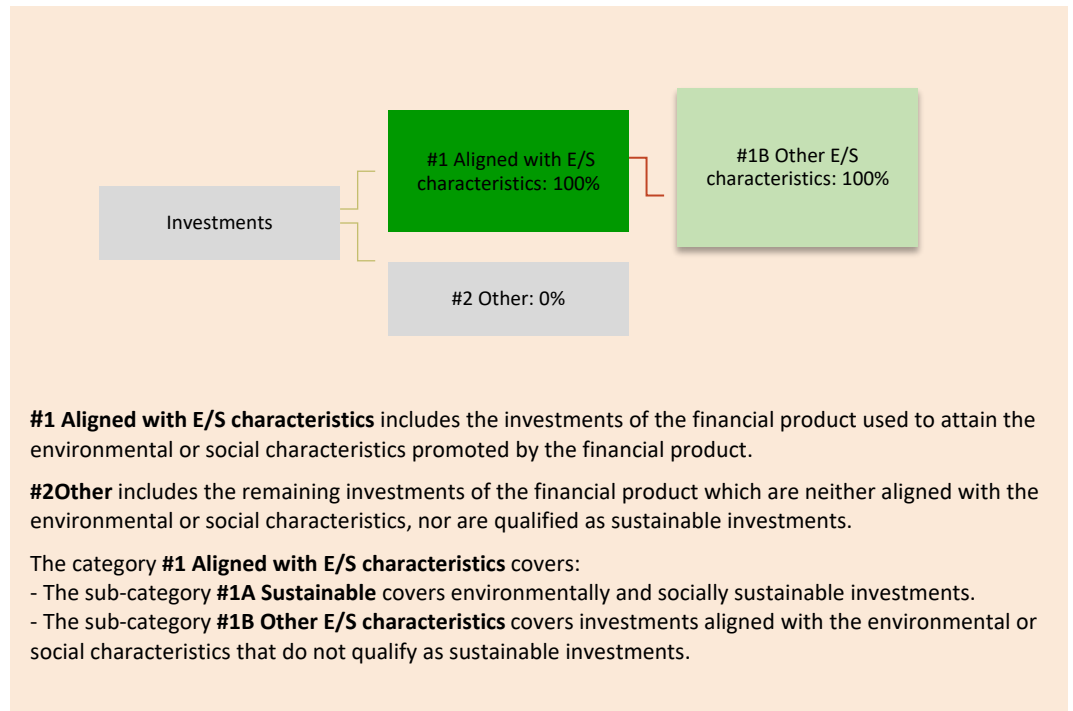
The Management Company considered as sustainable any investment in a company that had a net positive contribution to the SDGs adopted by the United Nations and/or which contributed to the following environmental objectives as set out in Article 9 of the Taxonomy Regulation, for as long as this investment did not cause material prejudice to any of these objectives (according to the approach described in question 1 above) and that the companies receiving the investments applied good governance practices.

Asset allocation describes the share of investments in specific assets.

The Management Company relied on MSCI data and methodology to measure companies' alignment with the SDGs.

The sub-fund was not authorized to invest in non-ESG rated companies, outside of securities issued by public or quasi-public issuers, cash, and cash equivalents.

The “#2 other” assets could consist of investments in liquidity, capital instruments, or debt, derivatives, and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes.



● N-1 Data are as below:

	2022	2023	2024	2025
#1 Aligned with E/S characteristics	N/A	100%	100%	100%
#2 Other	N/A	0%	0%	0%
#1B Other E/S characteristics	N/A	100%	100%	100%

● ***In which economic sectors were the investments made?***

The economic sectors of the investments made are the following (data coming directly from the swap basket and correspond to the monthly average exposures):

Sector	Weight
Diversified Finan Serv	4.692%

Electrical Compo&Equip	4.428%
Insurance	4.362%
Electric	4.335%
Telecommunications	3.906%
Private Equity	3.388%
Software	3.216%
Miscellaneous Manufactur	3.160%
Auto Manufacturers	2.976%
Oil&Gas	2.971%
Semiconductors	2.955%
Machinery-Diversified	2.912%
Apparel	2.797%
Retail	2.641%
Beverages	2.581%
Banks	2.539%
Healthcare-Services	2.514%
Aerospace/Defense	2.471%
Healthcare-Products	2.393%
Commercial Services	2.354%
Leisure Time	2.318%
Oil&Gas Services	2.304%
Pipelines	2.235%
Food Service	2.192%
Engineering&Construction	2.168%
Food	2.157%
Advertising	1.981%
Mining	1.959%
Pharmaceuticals	1.957%
Electronics	1.943%
Cosmetics/Personal Care	1.849%
Chemicals	1.842%
Auto Parts&Equipment	1.666%
Lodging	1.627%
Water	1.603%
REITS	1.485%
Machinery-Constr&Mining	1.339%
Environmental Control	1.290%
Building Materials	1.110%
Forest Products&Paper	0.780%
Internet	0.602%

Note: The exposure to the Oil and Gas sector corresponds to fossil fuel activities.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

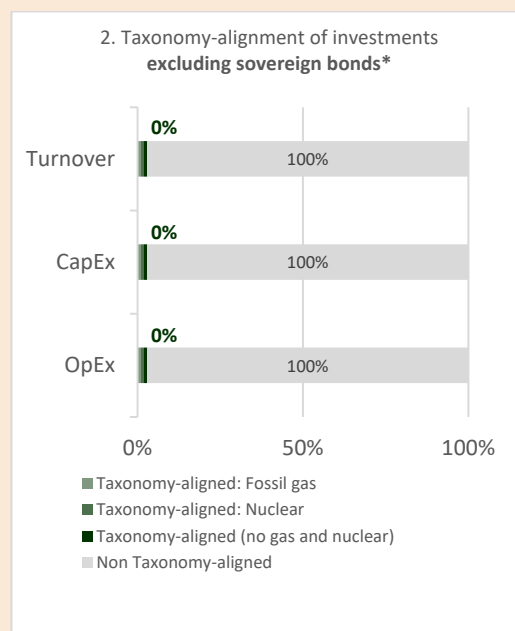
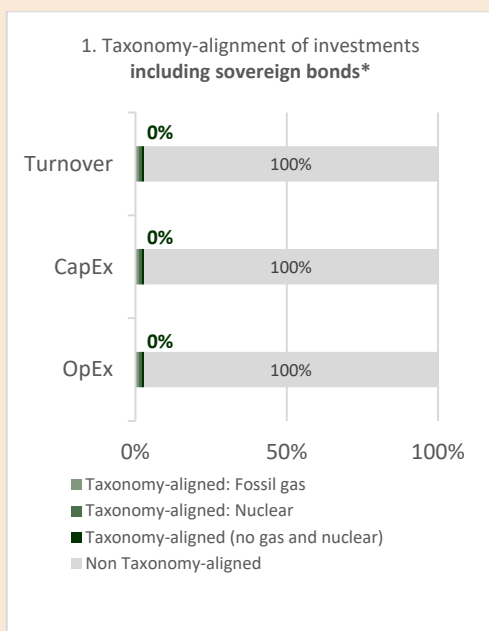
Not applicable.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy
- No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



This graph represents 100% of the total investments

**For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

● **What was the share of investments made in transitional and enabling activities?**

Not applicable.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

There was no commitment to invest in Taxonomy aligned economic activities.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "Other" assets consisted of investments in liquidity, capital instruments or debt, derivatives and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes. No minimum environmental or social safeguards were in place in relation to such assets.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The measures that had been taken to respect the environmental and/or social characteristics were as follows:

- Group Exclusion (Controversy weapons, Coal, Palm Oil, Oil & Gas, CCC rating, Red Controversy, Tobacco)
- Controversial Activities: exclusions of companies whose exposure exceeds defined maximum revenue percentage thresholds in certain sectors such as tobacco and coal.
- Compliance with the minimum MSCI coverage of 90% of the Equity portfolio
- Compliance with the ESG approach:

ESG rating: based on an ESG rating, the Sub-Fund excludes at least 20% of the equities with the lowest ESG rating from the investment universe

Moreover we did not have any shareholder engagement actions.

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>



How did this financial product perform compared to the reference benchmark?

No reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the sub-fund.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Brussels, 6.4.2022
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supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of ‘do no significant harm’, specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: SOLYS – ELEVA EUROPEAN OPTIMA

Legal entity identifier: 63670061864TTPC5L435

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and social characteristics through its integration of extra-financial criteria in the investment process and by exclusions of certain sectors or activities, that do not respect certain norms or values.

Over the year 2025 the sub-fund's average exposure to its ESG-scored equity portfolio was of 100%. Investment decisions are based on the approach combining fundamental financial analysis and extra-financial analysis through the integration of ESG criteria (Environment, Social, Governance).

Depending on the sector of activity and geographical presence, every issuer is exposed to different material extra-financial risks. Our key ESG analysis looks at the capacity of management of the issuer to manage its principal material risks and opportunities arising from environmental issues (such as carbon emissions, water stress), social aspects (such as work safety, staff rotation), or governance practices (board and accounting). For the purpose of evaluation of ESG risk management of issuers,

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

the Sub-Fund uses data provider MSCI and its ESG ratings. The Sub-Fund did not invest in the issuers evaluated as laggards, with the ratings CCC. And in addition the issuers that were part of the 20% worst ESG-scores were excluded.

Through its normative exclusions, the Sub-Fund promotes the respect of certain norms and values, by excluding companies with very severe level of social or environmental controversies or involved in controversial weapons. For some other controversial activities, such as tobacco, coal or defense, the Sub-Fund applies maximum revenue percentage thresholds.

During the calendar year 2025, the sub-fund promoted environmental and social characteristics as described above.

● **How did the sustainability indicators perform?**

- Score ESG: 7.98
- The ghg intensity reduction for Eleva European Optima against its benchmark (Stoxx Europe 600) is 33.9%
- % selectivity consistently applied: 20%
- % exposure to red controversy issuers: 0%

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>

No sustainability indicator was subject to an assurance provided by any auditor or a third party.

● **...and compared to previous periods?**

	2022	2023	2024	2025
Score ESG	N/A	N/A	8.04	7.98
GHG intensity reduction	N/A	N/A	37.39%	33.9%
% selectivity consistently applied	N/A	N/A	20%	20%
% exposure to red controversy issuers	N/A	N/A	0%	0%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The financial product did not have sustainable investment objectives, as stated in the prospectus. Although some of the fund's holdings could meet the sustainable investment criteria defined by the SFDR regulation, these investments were not made as part of a deliberate approach and were not intended to pursue any sustainability objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Sub-Fund considered the following PAI in its management:

	Adverse sustainability indicator	Metric	Impact (N)	Impact (N-1)	Comments
1	GHG emissions	Scope 1 GHG emissions	195.40 tCO2e	323.81 tCO2e	- Coal exclusion policy - Unconventional oil and gas" sector policy - Signature Net Zero Asset Managers
		Scope 2 GHG emissions	77.02 tCO2e	94.39 tCO2e	
		Scope 3 GHG emissions	N/A	N/A	
		Total GHG emissions	N/A	N/A	

2	Carbon footprint	Carbon footprint	286.90 tCO2e/€m invested	208.8 tCO2e/€m invested	
3	GHG intensity of investee companies	GHG intensity of investee companies	269 tCO2e/€m revenue	603.74 tCO2e/€m revenue	
4	Exposure to companies active in the fossil fuel sector *	Share of investments in companies active in the fossil fuel sector	2%	4%	
5	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	N/A	N/A	
6	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A	N/A	
7	Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0%	0%	'- Policy of exclusions related to deforestation - Palm Oil
8	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
9	Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	

10	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	0%	- "Controversies" Exclusions Policy
11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	
12	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	N/A	
13	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	N/A	N/A	
14	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investment in companies involved in the manufacture or sale of controversial weapons	0%	0%	- Controversial Defense Exclusions Policy

* The difference between the portfolio's exposure to fossil fuels and the Oil & Gas sector is explained by the MSCI methodology, which includes not only Oil & Gas producers but also companies exposed to it through their activities



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** (calculated based on the average monthly proportion) of the financial product during the reference period which is: 01/01/2025 – 31/12/2025

Largest investments	Sector	% Assets	Country
CAIXABANK SA	Financials	2.103%	SPAIN
STANDARD CHARTERED PLC	Financials	2.103%	BRITAIN
ROLLS-ROYCE HOLDINGS PLC	Industrials	2.081%	BRITAIN
NESTLE SA-REG	Consumer Staples	2.081%	SWITZERLAND
HEXAGON AB-B SHS	Information Technology	2.073%	SWEDEN
PRUDENTIAL PLC	Financials	2.073%	HONG KONG
KERING	Consumer Discretionary	2.073%	FRANCE
BANCA MONTE DEI PASCHI	Financials	2.073%	ITALY
SANDVIK AB	Industrials	2.073%	SWEDEN
DEUTSCHE BANK AG-ENGIE	Financials	2.065%	GERMANY
ENGIE	Utilities	2.059%	FRANCE
KBC GROUP NV	Financials	2.059%	BELGIUM
INFORMA PLC	Communication Services	2.048%	BRITAIN
EQT AB	Financials	2.048%	SWEDEN
PRYSMIAN SPA	Industrials	2.015%	ITALY

Note: All calculations were done on a monthly average basis.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

Not applicable.

● *What was the asset allocation?*

The sub-fund had a variable economic exposure (via derivatives) to an equity portfolio and, 100% of the equities composing the portfolio were ESG scored (“#1 Aligned with E/S characteristics”). As the sub-fund was synthetic, in case of swap counterparty default, the sub-fund was exposed to government bonds as collateral.

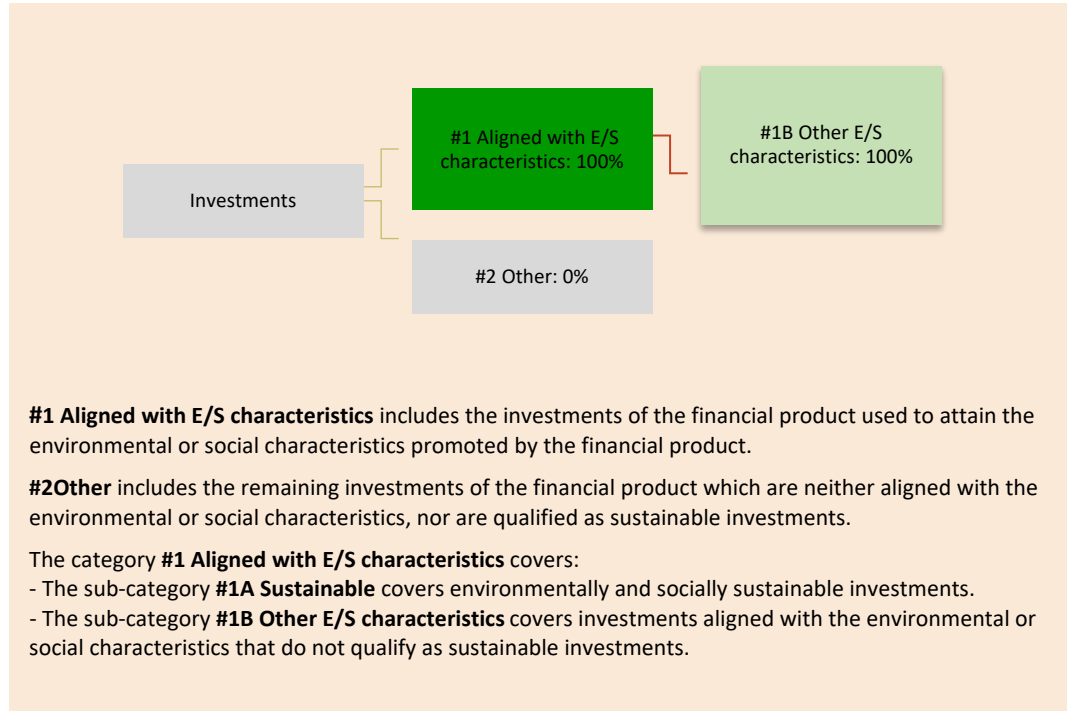
Consequently, as a result of such variable exposure, at least s50% of the Fund’s net assets were subject to an ESG analysis or rating by the Management company, under normal market circumstances.

The Management Company considered as sustainable any investment in a company that had a net positive contribution to the SDGs adopted by the United Nations and/or which contributed to the following environmental objectives as set out in Article 9 of the Taxonomy Regulation, for as long as this investment did not cause material prejudice to any of these objectives (according to the approach described in question 1 above) and that the companies receiving the investments applied good governance practices.

The Management Company relied on MSCI data and methodology to measure companies’ alignment with the SDGs.

The sub-fund was not authorized to invest in non-ESG rated companies, outside of securities issued by public or quasi-public issuers, cash, and cash equivalents.

The “#2 other” assets could consist of investments in liquidity, capital instruments, or debt, derivatives, and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes.



● **...and compared to previous periods?**

	2022	2023	2024	2025
#1 Aligned with E/S characteristics	N/A	N/A	100%	100%
#2 Other	N/A	N/A	0%	0%
#1B Other E/S characteristics	N/A	N/A	100%	100%

● **In which economic sectors were the investments made?**

The economic sectors of the investments made are the following (data coming directly from the swap basket and correspond to the monthly average exposures):

Sector	Weight
Media	2.968%
Machinery-Constr&Mining	2.903%
Internet	2.902%

Electrical Compo&Equip	2.859%
Private Equity	2.852%
Food	2.848%
Banks	2.838%
Aerospace/Defense	2.834%
Machinery-Diversified	2.832%
Software	2.820%
Apparel	2.818%
Electronics	2.817%
Computers	2.812%
Healthcare-Products	2.808%
Healthcare-Services	2.802%
Pharmaceuticals	2.800%
Transportation	2.796%
Semiconductors	2.787%
Miscellaneous Manufactur	2.787%
Beverages	2.786%
Distribution/Wholesale	2.786%
Telecommunications	2.786%
Retail	2.786%
Insurance	2.784%
Commercial Services	2.773%
Entertainment	2.771%
Cosmetics/Personal Care	2.768%
Food Service	2.758%
Auto Manufacturers	2.741%
Advertising	2.714%
Diversified Finan Serv	2.713%
Engineering&Construction	2.710%
Auto Parts&Equipment	2.617%
Electric	1.990%
Chemicals	1.897%
Building Materials	1.391%
Airlines	0.964%
Lodging	0.787%
Packaging&Containers	0.594%

Note: The fund had no exposure to fossil fuel activities during the period.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

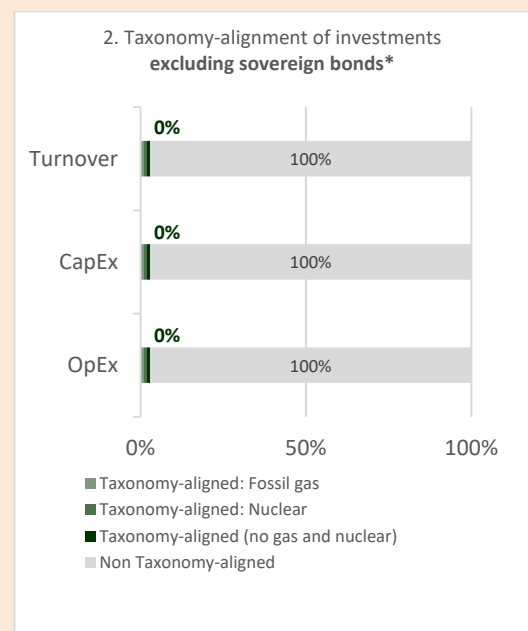
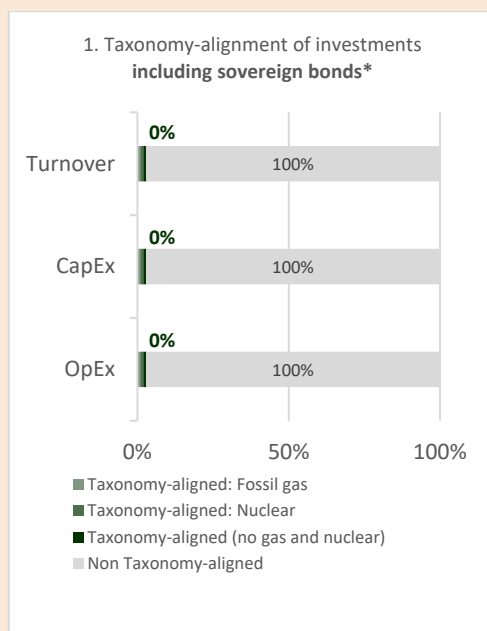
Not applicable.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
- In fossil gas In nuclear energy
- No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



This graph represents 100% of the total investments

**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

● What was the share of investments made in transitional and enabling activities?

Not applicable.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

There was no commitment to invest in Taxonomy aligned economic activities.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The "Other" assets consisted of investments in liquidity, capital instruments or debt, derivatives and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes. No minimum environmental or social safeguards were in place in relation to such assets.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The measures that had been taken to respect the environmental and/or social characteristics were as follows:

- Group Exclusion (Controversy weapons, Coal, Palm Oil, Oil & Gas, CCC rating, Red Controversy, Tobacco)
- Controversial Activities: exclusions of companies whose exposure exceeds defined maximum revenue percentage thresholds in certain sectors such as tobacco and coal.
- Compliance with the minimum MSCI coverage of 90% of the Equity portfolio
- Compliance with the ESG approach:

ESG rating: based on an ESG rating, the Sub-Fund excludes at least 20% of the equities with the lowest ESG rating from the investment universe

Moreover we did not have any shareholder engagement actions.

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sq29hausmann.societegenerale.fr/fr/reglementation/>



How did this financial product perform compared to the reference benchmark?

No reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the sub-fund.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Brussels, 6.4.2022
C(2022) 1931 final

ANNEX 4

ANNEX

to the

Commission Delegated Regulation (EU) .../...

supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of ‘do no significant harm’, specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: SOLYS – AMPLEGEST PRICING POWER TRANSATLANTIC

Legal entity identifier: 636700IW9HGK9W3Q5L38

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and social characteristics through the integration of extra-financial criteria in the investment process and by applying an exclusion policy targeting certain sectors or activities that do not respect specific norms or values. The promoted environmental and/or social characteristics were implemented using a combined approach of fundamental financial analysis and extra-financial analysis, integrating ESG (Environmental, Social, and Governance) criteria.

At the equity selection level, the Investment Manager incorporated ESG factors throughout the investment process, including research, company engagement, and portfolio construction. The selection methodology relied on two key components: (i) an exclusion policy and (ii) an ESG selection policy based on a "best-in-universe" approach. The Investment Manager's ESG approach was based

on MSCI data and applied a proprietary scoring methodology to rank issuers within the Investment Universe.

Depending on the sector and geographical exposure, issuers faced varying material extra-financial risks. The ESG analysis assessed the capacity of issuers to manage their principal material risks and opportunities, which could arise from environmental factors (such as carbon emissions and water stress), social aspects (including work safety and staff rotation), and governance practices (such as board structure and accounting policies). To evaluate ESG risk management, the Investment Manager relied on MSCI ESG ratings. The Sub-Fund did not invest in issuers classified as laggards (MSCI CCC-rated companies) or those with a "Red Flag" controversy status.

The selection of equities in the Portfolio was determined using the proprietary ESG methodology, ensuring that at least 20% of the lowest-rated equities from the Investment Universe were excluded. More than 90% of the equities in the Portfolio benefited from an ESG rating. Additionally, the methodology accounted for greenhouse gas emissions intensity, aiming for a 30% lower weighted average greenhouse gas emissions intensity (Scope 1 & Scope 2) compared to the Solactive GBS CW DM US & Eurozone EUR Index NTR benchmark.

The Portfolio was structured with a regional allocation of 50% US and 50% Eurozone, with the Investment Manager maintaining discretion for deviations. The Portfolio was actively monitored and rebalanced on a monthly basis, with the possibility of additional rebalancing at the discretion of the Management Company.

Through its ESG screening methodology, exclusion criteria, and focus on greenhouse gas emissions intensity reduction, the Sub-Fund ensured that the environmental and social characteristics it promoted were met throughout the reporting period.

● **How did the sustainability indicators perform?**

- Score ESG: 6.91
- The ghg intensity reduction for Amplegest Pricing Power Transatlantic against its benchmark (Solactive GBS CW DM US & Eurozone EUR Index NTR) is 32.1%
- % selectivity consistently applied: 20%
- % exposure to red controversy issuers: 0%

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>

No sustainability indicator was subject to an assurance provided by any auditor or a third party.

● **...and compared to previous periods?**

	2022	2023	2024	2025
Score ESG	N/A	N/A	7.62	6.91
GHG intensity reduction	N/A	N/A	27%	32.1%
% selectivity consistently applied	N/A	N/A	20%	20%
% exposure to red controversy issuers	N/A	N/A	0%	0%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The financial product did not have sustainable investment objectives, as stated in the prospectus. Although some of the fund's holdings could meet the sustainable investment criteria defined by the SFDR regulation, these investments were not made as part of a deliberate approach and were not intended to pursue any sustainability objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The Sub-Fund considered the following PAI in its management:

	Adverse sustainability indicator	Metric	Impact (N)	Impact (N-1)	Comments
1	GHG emissions	Scope 1 GHG emissions	52.79 tCO2e	80.91 tCO2e	<ul style="list-style-type: none"> - Coal exclusion policy - Unconventional oil and gas" sector policy - Signature Net Zero Asset Managers
		Scope 2 GHG emissions	58.48 tCO2e	93.58 tCO2e	
		Scope 3 GHG emissions	N/A	N/A	
		Total GHG emissions	N/A	N/A	
2	Carbon footprint	Carbon footprint	192.56 tCO2e/€m invested	200.97 tCO2e/€m invested	
3	GHG intensity of investee companies	GHG intensity of investee companies	330.63 tCO2e/€m revenue	822.52 tCO2e/€m revenue	
4	Exposure to companies active in the fossil fuel sector *	Share of investments in companies active in the fossil fuel sector	1%	2%	
5	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	N/A	N/A	
6	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A	N/A	
7	Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0%	0%	<ul style="list-style-type: none"> '- Policy of exclusions related to deforestation - Palm Oil
8	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested,	N/A	N/A	

		expressed as a weighted average			
9	Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
10	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	0%	- "Controversies" Exclusions Policy
11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	
12	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	N/A	
13	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	N/A	N/A	
14	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and	Share of investment in companies involved in the manufacture or sale of controversial weapons	0%	0%	- Controversial Defense Exclusions Policy

	biological weapons)				
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* The difference between the portfolio's exposure to fossil fuels and the Oil & Gas sector is explained by the MSCI methodology, which includes not only Oil & Gas producers but also companies exposed to it through their activities



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** (calculated based on the average monthly proportion) of the financial product during the reference period which is: 01/01/2025 – 31/12/2025

Largest investments	Sector	% Assets	Country
ASML HOLDING NV	Information Technology	3.966%	NETHERLANDS
SAP SE	Information Technology	3.866%	GERMANY
MICROSOFT CORP	Information Technology	3.579%	UNITED STATES
SCHNEIDER ELECTRIC SE	Industrials	3.239%	FRANCE
NVIDIA CORP	Information Technology	3.110%	UNITED STATES
SAFRAN SA	Industrials	3.000%	FRANCE
ALPHABET INC-CL A	Communication Services	2.726%	UNITED STATES
AMAZON.COM INC	Consumer Discretionary	2.532%	UNITED STATES
APPLE INC	Information Technology	2.413%	UNITED STATES
FERRARI NV	Consumer Discretionary	2.352%	ITALY
HERMES INTERNATIONAL	Consumer Discretionary	2.343%	FRANCE
DEUTSCHE BOERSE AG	Financials	2.106%	GERMANY
AIRBUS SE	Industrials	2.061%	FRANCE
WOLTERS KLUWER	Industrials	2.041%	NETHERLANDS
PROSUS NV	Consumer Discretionary	2.015%	NETHERLANDS

Note: All calculations were done on a monthly average basis.

Asset allocation describes the share of investments in specific assets.



What was the proportion of sustainability-related investments?

Not applicable.

● What was the asset allocation?

The sub-fund had a variable economic exposure (via derivatives) to an equity portfolio and, 100% of the equities composing the portfolio were ESG scored (“#1 Aligned with E/S characteristics”). As the sub-fund was synthetic, in case of swap counterparty default, the sub-fund was exposed to government bonds as collateral.

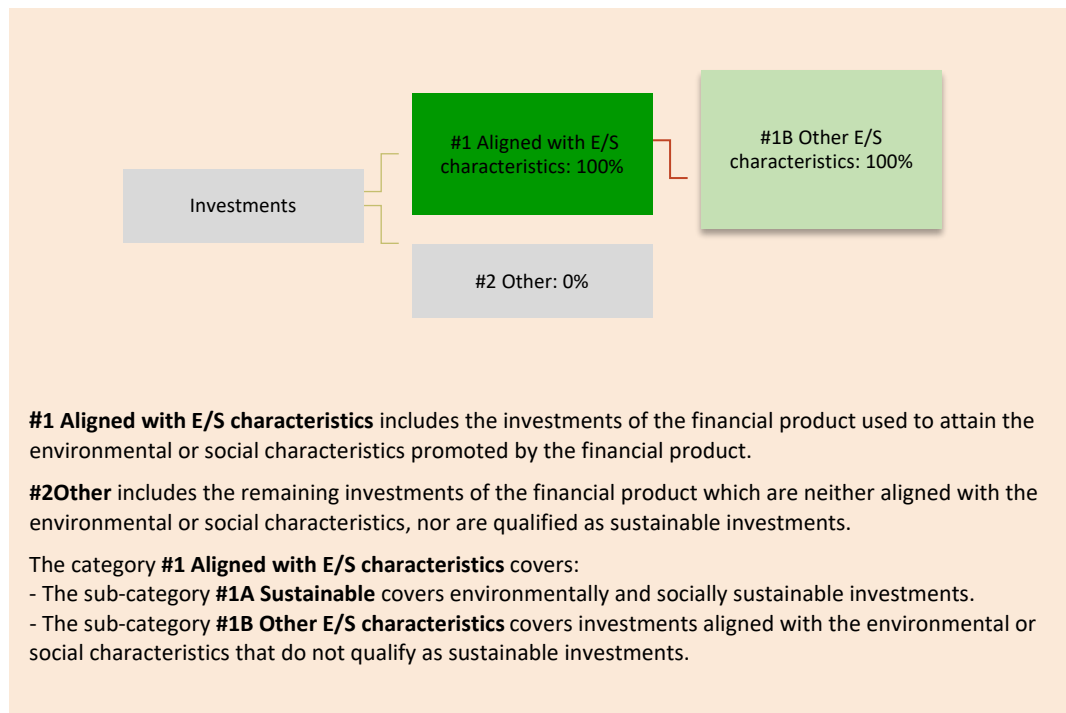
Consequently, as a result of such variable exposure, at least s50% of the Fund's net assets were subject to an ESG analysis or rating by the Management company, under normal market circumstances.

The Management Company considered as sustainable any investment in a company that had a net positive contribution to the SDGs adopted by the United Nations and/or which contributed to the following environmental objectives as set out in Article 9 of the Taxonomy Regulation, for as long as this investment did not cause material prejudice to any of these objectives (according to the approach described in question 1 above) and that the companies receiving the investments applied good governance practices.

The Management Company relied on MSCI data and methodology to measure companies' alignment with the SDGs.

The sub-fund was not authorized to invest in non-ESG rated companies, outside of securities issued by public or quasi-public issuers, cash, and cash equivalents.

The "#2 other" assets could consist of investments in liquidity, capital instruments, or debt, derivatives, and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes.



● **...and compared to previous periods?**

	2024	2025
#1 Aligned with E/S characteristics	98%	100%
#2 Other	2%	0%
#1B Other E/S characteristics	98%	100%

● ***In which economic sectors were the investments made?***

The economic sectors of the investments made are the following (data coming directly from the swap basket and correspond to the monthly average exposures):

Sector	Weight
Semiconductors	6.173%
Auto Manufacturers	4.703%
Aerospace/Defense	4.503%
Electrical Compo&Equip	4.480%
Biotechnology	4.416%
Cosmetics/Personal Care	4.371%
Diversified Finan Serv	4.190%
Chemicals	4.067%
Machinery-Constr&Mining	3.899%
Software	3.855%
Computers	3.813%
Auto Parts&Equipment	3.694%
Internet	3.678%
Commercial Services	3.573%
Advertising	3.471%
Beverages	3.267%
Apparel	3.207%
Insurance	3.205%
Retail	3.019%
Pharmaceuticals	2.730%
Electronics	2.661%
Healthcare-Products	2.476%
Building Materials	2.021%
Environmental Control	1.943%
Engineering&Construction	1.823%
REITS	1.818%
Lodging	1.797%
Pipelines	1.535%
Healthcare-Services	1.518%
Machinery-Diversified	1.507%
Telecommunications	1.403%
Distribution/Wholesale	1.183%

Note: The fund had no exposure to fossil fuel activities during the period.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

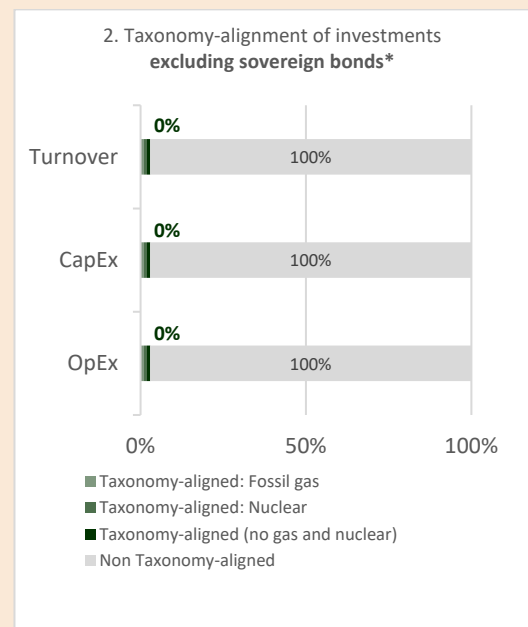
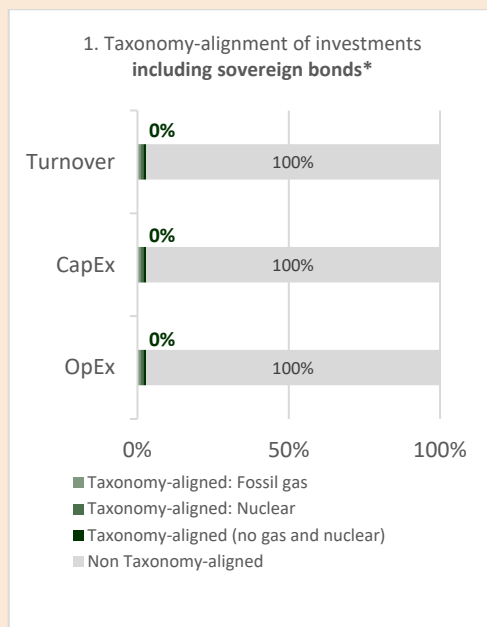
Not applicable.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy
- No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



This graph represents 100% of the total investments

**For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures*

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.

- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.

- **operational expenditure** (OpEx) reflects the

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Not applicable.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

There was no commitment to invest in Taxonomy aligned economic activities.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "Other" assets consisted of investments in liquidity, capital instruments or debt, derivatives and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes. No minimum environmental or social safeguards were in place in relation to such assets.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The measures that had been taken to respect the environmental and/or social characteristics were as follows:

- Group Exclusion (Controversy weapons, Coal, Palm Oil, Oil & Gas, CCC rating, Red Controversy, Tobacco)
- Controversial Activities: exclusions of companies whose exposure exceeds defined maximum revenue percentage thresholds in certain sectors such as tobacco and coal.
- Compliance with the minimum MSCI coverage of 90% of the Equity portfolio
- Compliance with the ESG approach:

ESG rating: based on an ESG rating, the Sub-Fund excludes at least 20% of the equities with the lowest ESG rating from the investment universe

Moreover we did not have any shareholder engagement actions.

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



How did this financial product perform compared to the reference benchmark?

No reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the sub-fund.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.



Brussels, 6.4.2022
C(2022) 1931 final

ANNEX 4

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supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of ‘do no significant harm’, specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: SOLYS – AB GLOBAL DEVELOPED HEALTH CARE Legal entity identifier: 636700HIJ6ODR6ZXZG74

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 62% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and social characteristics through the integration of extra-financial criteria in the investment process and by applying an exclusion policy targeting certain sectors or activities that do not respect specific norms or values. The promoted environmental and/or social characteristics were implemented using a combined approach of fundamental financial analysis and extra-financial analysis, integrating ESG (Environmental, Social, and Governance) criteria.

At the equity selection level, the Investment Manager incorporated ESG factors throughout the investment process, including research, company engagement, and portfolio construction. The selection methodology relied on two key components: (i) an exclusion policy and (ii) an ESG selection policy based on a "best-in-class" approach. The Investment Manager applied a proprietary ESG



Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

scoring methodology, leveraging both fundamental ESG scores and third-party ESG assessments to rank issuers within the Investment Universe.

Depending on the sector and geographical exposure, issuers faced varying material extra-financial risks. The ESG analysis assessed the capacity of issuers to manage their principal material risks and opportunities, which could arise from environmental factors (such as carbon emissions and operational environmental impact), social aspects (including product governance, labor management, and cybersecurity), and governance practices (corporate governance and executive compensation). To evaluate ESG risk management, the Investment Manager relied on third-party ESG data providers in addition to its proprietary ESG scoring framework. The Sub-Fund did not invest in issuers that ranked within the bottom 20% of its Investment Universe based on proprietary ESG scores.

The selection of equities in the Portfolio was determined through ESG screening, utilizing the Investment Manager's proprietary ESG methodology. This process ensured that at least 20% of the equities from the Investment Universe with the lowest ESG scoring were excluded. Furthermore, more than 90% of the equities composing the Portfolio had an ESG rating. The final weighting of securities in the Portfolio was determined through both ESG considerations and a sector-specific financial analysis.

The Portfolio was actively monitored and rebalanced in compliance with the Investment Manager's ESG methodology on a monthly basis. However, adjustments could be made at any time at the discretion of the Management Company. The Sub-Fund's approach to ESG integration, selection criteria, and exclusions ensured that the environmental and social characteristics it promoted were met throughout the reporting period.

We confirm that the Sub-Fund was compliant with ESMA Guidelines during the calendar year 2025, with more than 80% of its investments aligned with environmental and/or social characteristics.

● **How did the sustainability indicators perform?**

- Score ESG: 7,39
- The ghg intensity reduction for AB Global Developed Health Care against the index (MSCI World) is 88%
- % selectivity consistently applied: 20%
- % exposure to red controversy issuers: 0%

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>

No sustainability indicator was subject to an assurance provided by any auditor or a third party.

● **...and compared to previous periods?**

	2022	2023	2024	2025
Score ESG	N/A	N/A	7.33	7.39
GHG intensity reduction	N/A	N/A	50%	88%
% selectivity consistently applied	N/A	N/A	20%	20%
% exposure to red controversy issuers	N/A	N/A	0%	0%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The objective of the sustainable investments made by the Sub-Fund was to contribute positively to at least one environmental or social objective, without causing significant harm to any other sustainability objective. The Management Company implemented an alignment framework based on both the United Nations Sustainable Development Goals (SDGs) and the European Taxonomy.

The SDG alignment process involved assessing issuers based on their product-level and operational-level contribution to the 17 SDGs. Data from MSCI was used to evaluate the positive or negative impact of each company's products, services, and internal policies with respect to these goals.

In order to qualify as a sustainable investment, a company had to demonstrate alignment with at least one SDG, with no misalignment with any other, while also complying with the Sub-Fund's norm-based and sectoral exclusions.

For the year under review, 62% of the Sub-Fund's portfolio was considered to be invested in sustainable investments. Among these, at least 57% contributed to social objectives.

The contributions were distributed across several SDGs, with the most significant ones being:

- SDG 1 – No Poverty : 29%
- SDG 3 – Good Health and Well-being: 51%
- SDG 5 – Gender Equality : 57%
- SDG 6 – Clean Water and Sanitation : 26%
- SDG 7 – Affordable and Clean Energy : 31%
- SDG 8 – Decent Work and Economic Growth: 24%
- SDG 10 – Reduced Inequalities: 25%
- SDG 12 – Responsible Consumption and Production: 27%
- SDG 13 – Climate Action: 39%
- SDG 16 – Peace, Justice and Strong Institutions: 14%

It is important to note that a single investment may contribute to multiple SDGs. As a result, the figures above reflect indicative, non-exclusive contributions and may involve double-counting.

Additionally, the Management Company considered the alignment of investee companies with the first two environmental objectives of the EU Taxonomy—climate change mitigation and adaptation—when relevant, to further assess their sustainability contribution.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure that sustainable investments did not cause significant harm to any environmental or social objective, the Sub-Fund applied a Do No Significant Harm (DNSH) assessment through multiple exclusion filters. These filters excluded companies failing to meet minimum sustainability standards due to:

- Very severe controversies (classified as 'red flag' by MSCI),

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- Norm-based exclusions, ensuring compliance with international frameworks such as the UN Global Compact,

- Monitoring of Principal Adverse Impacts (PAIs) to assess and mitigate sustainability risks in the investment universe.

These mechanisms helped prevent investments in companies with significant environmental or social risks, ensuring that sustainable investments met high ethical and sustainability standards.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

The Sub-Fund considered Principal Adverse Impact (PAI) indicators as part of its ESG integration strategy. These indicators were embedded in the sectoral exclusion policies and ESG rating methodology used to assess investment eligibility.

- Companies with an ESG rating of B or CCC (MSCI nomenclature) were excluded, as they were considered to have excessive sustainability risks.

- The Sub-Fund applied sectoral exclusions, removing companies involved in controversial activities such as thermal coal, controversial weapons, and severe breaches of the UN Global Compact principles.

- PAI indicators, both environmental and social, were considered within the ESG rating framework, ensuring that investments met minimum sustainability performance thresholds.

By integrating PAIs into both exclusion and rating criteria, the Sub-Fund aimed to mitigate negative sustainability risks while aligning with responsible investment principles.

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the Sub-Fund ensured alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by systematically excluding companies with very severe controversies.

- Companies classified as "red flag" controversies under MSCI's Controversy Rating were automatically excluded from the investment universe.

- This controversy screening acted as an early warning system, identifying companies at risk of reputational or operational concerns due to unethical business practices.

- The exclusion policy ensured that investments met the highest corporate responsibility and governance standards, reducing exposure to companies facing legal or regulatory risks related to human rights violations.

These measures provided assurance that all sustainable investments within the Sub-Fund adhered to internationally recognized corporate responsibility frameworks.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Sub-Fund considered the following PAI in its management:

	Adverse sustainability indicator	Metric	Impact (N)	Impact (N-1)	Comments
1	GHG emissions	Scope 1 GHG emissions	28.36 tCO2e	48.94 tCO2e	<ul style="list-style-type: none"> - Coal exclusion policy - Unconventional oil and gas" sector policy - Signature Net Zero Asset Managers
		Scope 2 GHG emissions	32.27 tCO2e	53.98 tCO2e	
		Scope 3 GHG emissions	N/A	N/A	
		Total GHG emissions	N/A	N/A	
2	Carbon footprint	Carbon footprint	91.42 tCO2e/€m invested	93.89 tCO2e/€m invested	
3	GHG intensity of investee companies	GHG intensity of investee companies	110.42 tCO2e/€m revenue	338.3 tCO2e/€m revenue	
4	Exposure to companies active in the fossil fuel sector *	Share of investments in companies active in the fossil fuel sector	0%	0%	
5	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources	N/A	N/A	

		compared to renewable energy sources, expressed as a percentage of total energy sources			
6	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A	N/A	
7	Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0%	0%	- Policy of exclusions related to deforestation - Palm Oil
8	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
9	Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
10	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	0%	- "Controversies" Exclusions Policy

11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	
12	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	N/A	
13	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	N/A	N/A	
14	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investment in companies involved in the manufacture or sale of controversial weapons	0%	0%	- Controversial Defense Exclusions Policy

* The difference between the portfolio's exposure to fossil fuels and the Oil & Gas sector is explained by the MSCI methodology, which includes not only Oil & Gas producers but also companies exposed to it through their activities



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** (calculated based on the average monthly proportion) of the financial product during the reference period which is: 01/01/2025 – 31/12/2025

Largest investments	Sector	% Assets	Country
ELI LILLY & CO	Health Care	6.767%	UNITED STATES
JOHNSON & JOHNSON	Health Care	6.499%	UNITED STATES
ABBVIE INC	Health Care	4.896%	UNITED STATES
ROCHE HOLDING AG-	Health Care	4.149%	SWITZERLAND
UNITEDHEALTH GROUP INC	Health Care	4.039%	UNITED STATES

NOVARTIS AG-REG	Health Care	4.017%	SWITZERLAND
ASTRAZENECA PLC	Health Care	3.838%	BRITAIN
STRYKER CORP	Health Care	3.648%	UNITED STATES
GILEAD SCIENCES INC	Health Care	3.519%	UNITED STATES
CENCORA INC	Health Care	3.377%	UNITED STATES
INTUITIVE SURGICAL INC	Health Care	3.359%	UNITED STATES
VERTEX PHARMACEUTICALS INC	Health Care	3.349%	UNITED STATES
REGENERON PHARMACEUTICALS	Health Care	3.266%	UNITED STATES
CHUGAI PHARMACEUTICAL CO	Health Care	3.187%	JAPAN
GSK PLC	Health Care	3.091%	BRITAIN

Note: All calculations were done on a monthly average basis.



What was the proportion of sustainability-related investments?

The proportion of investments related to sustainability was 62%.

● *What was the asset allocation?*

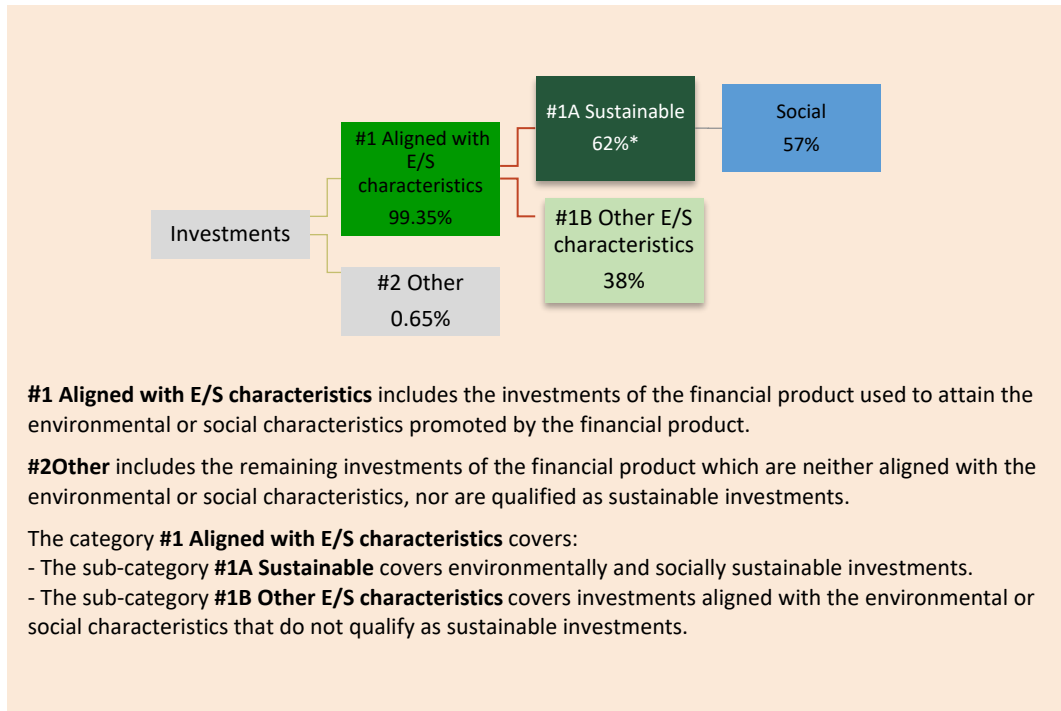
The Sub-Fund maintained a variable economic exposure to an equity portfolio through derivatives. The allocation was structured as follows:

- 99.35% of the equities in the portfolio were ESG-scored and classified as "#1 Aligned with E/S characteristics".
- 62% of the equities were classified as sustainable investments, meeting the criteria outlined in the sustainability framework.
- The Sub-Fund was synthetic, meaning that in the event of a swap counterparty default, it would be exposed to government bonds used as collateral.

Under normal market conditions, at least 50% of the Sub-Fund's net assets were subject to an ESG analysis or rating by the Management Company. Sustainable investments were defined as those positively contributing to the SDGs and/or the environmental objectives of the Taxonomy Regulation, without causing material harm to other objectives.

Asset allocation describes the share of investments in specific assets.

The "#2 Other" assets included liquidity, derivatives, and collective investment undertakings that did not promote environmental or social characteristics but were used for financial, diversification, and hedging purposes.



*The difference between the proportion of Sustainable Investments and Social Sustainable investments is due to 4% of the Sustainable Investments being aligned with other SDGs, rather than specifically with social objectives.

● **...and compared to previous periods?**

	2022	2023	2024	2025
#1 Aligned with E/S characteristics	N/A	N/A	100%	99.35%
#2 Other	N/A	N/A	0%	0.65%
#1A Sustainable	N/A	N/A	79%	62%
Social	N/A	N/A	75%	57%
#1B Other E/S characteristics	N/A	N/A	21%	38%

● **In which economic sectors were the investments made?**

The economic sectors of the investments made are the following (data coming directly from the swap basket and correspond to the monthly average exposures):

Sector	Weight
Pharmaceuticals	23.182%
Software	18.736%
Electronics	17.228%
Biotechnology	14.780%
Healthcare-Services	14.055%
Healthcare-Products	12.019%

Note: The fund had no exposure to fossil fuel activities during the period.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes:

In fossil gas

In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

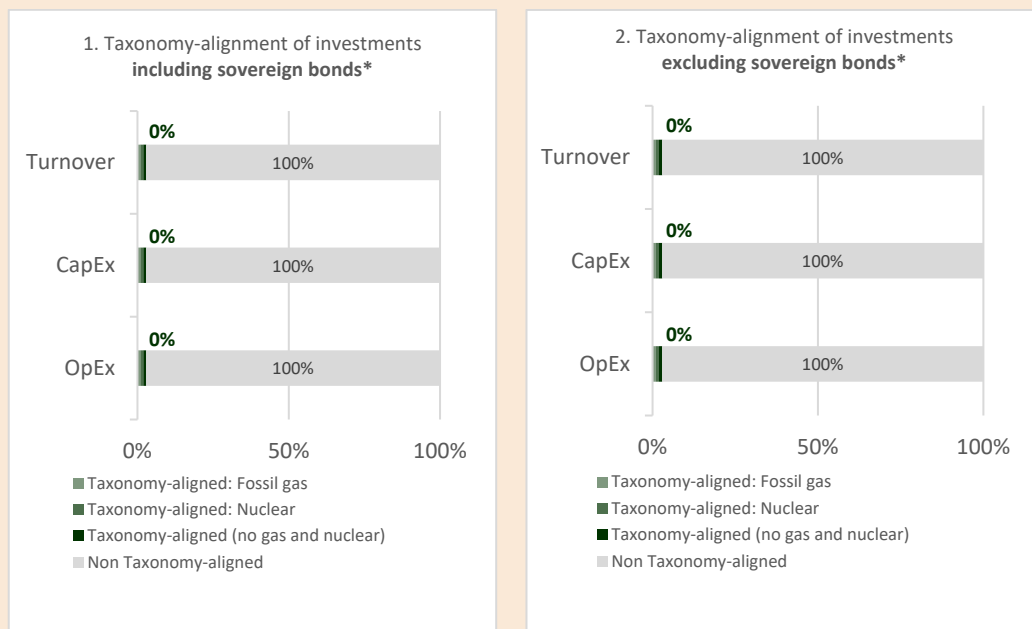
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investments

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Not applicable.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 57%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The "Other" assets consisted of investments in liquidity, capital instruments or debt, derivatives and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes. No minimum environmental or social safeguards were in place in relation to such assets.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The measures that had been taken to respect the environmental and/or social characteristics were as follows:

- Group Exclusion (Controversy weapons, Coal, Palm Oil, Oil & Gas, CCC rating, Red Controversy, Tobacco)
- Controversial Activities: exclusions of companies whose exposure exceeds defined maximum revenue percentage thresholds in certain sectors such as tobacco and coal.
- Compliance with the minimum MSCI coverage of 90% of the Equity portfolio
- Compliance with the ESG approach:

ESG rating: based on an ESG rating, the Sub-Fund excludes at least 20% of the equities with the lowest ESG rating from the investment universe

Moreover we did not have any shareholder engagement actions.

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>



How did this financial product perform compared to the reference benchmark?

No reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the sub-fund.

● **How does the reference benchmark differ from a broad market index?**

Not applicable.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.



Brussels, 6.4.2022
C(2022) 1931 final

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supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of ‘do no significant harm’, specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: SOLYS – MISTRAL US

Legal entity identifier: 6367004YDCKXCIFGQP93

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> No
<p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and social characteristics through its integration of extra-financial criteria in the investment process and by exclusions of certain sectors or activities, that do not respect certain norms or values.

Over the year 2025 the sub-fund's average exposure to its ESG-scored equity portfolio was of 100%. Investment decisions are based on the approach combining fundamental financial analysis and extra-financial analysis through the integration of ESG criteria (Environment, Social, Governance).

Depending on the sector of activity and geographical presence, every issuer is exposed to different material extra-financial risks. Our key ESG analysis looks at the capacity of management of the issuer to manage its principal material risks and opportunities arising from environmental issues (such as carbon emissions, water stress), social aspects (such as work safety, staff rotation), or governance practices (board and accounting). For the purpose of evaluation of ESG risk management of issuers,

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

the Sub-Fund uses data provider MSCI and its ESG ratings. The Sub-Fund did not invest in the issuers evaluated as laggards, with the ratings CCC. And in addition the issuers that were part of the 20% worst ESG-scores were excluded.

Through its normative exclusions, the Sub-Fund promotes the respect of certain norms and values, by excluding companies with very severe level of social or environmental controversies or involved in controversial weapons. For some other controversial activities, such as tobacco, coal or defense, the Sub-Fund applies maximum revenue percentage thresholds.

During the calendar year 2025, the sub-fund promoted environmental and social characteristics as described above.

● ***How did the sustainability indicators perform?***

- Score ESG: 7,82
- % selectivity consistently applied: 20%
- % exposure to red controversy issuers: 0%
- Concerns about respect of human rights: 0%

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>

No sustainability indicator was subject to an assurance provided by any auditor or a third party.

● ***...and compared to previous periods?***

Not applicable.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The financial product did not have sustainable investment objectives, as stated in the prospectus. Although some of the fund's holdings could meet the sustainable investment criteria defined by the SFDR regulation, these investments were not made as part of a deliberate approach and were not intended to pursue any sustainability objective.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

Not applicable.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Sub-Fund considered the following PAI in its management:

	Adverse sustainability indicator	Metric	Impact (N)	Impact (N-1)	Comments
1	GHG emissions	Scope 1 GHG emissions	138.57 tCO2e	N/A	<ul style="list-style-type: none"> - Coal exclusion policy - Unconventional oil and gas" sector policy - Signature Net Zero Asset Managers
		Scope 2 GHG emissions	112.77 tCO2e	N/A	
		Scope 3 GHG emissions	N/A	N/A	
		Total GHG emissions	2477.98 tCO2e	N/A	
2	Carbon footprint	Carbon footprint	106.535 tCO2e/€m invested	N/A	
3	GHG intensity of investee companies	GHG intensity of investee companies	143.32 tCO2e/€m revenue	N/A	
4	Exposure to companies active in the fossil fuel sector *	Share of investments in companies active in the fossil fuel sector	2%	N/A	

5	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	N/A	N/A	
6	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A	N/A	
7	Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0%	N/A	<ul style="list-style-type: none"> - Policy of exclusions related to deforestation - Palm Oil
8	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
9	Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
10	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	N/A	<ul style="list-style-type: none"> - "Controversies" Exclusions Policy

11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	
12	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	N/A	
13	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	N/A	N/A	
14	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investment in companies involved in the manufacture or sale of controversial weapons	0%	N/A	- Controversial Defense Exclusions Policy

* The difference between the portfolio's exposure to fossil fuels and the Oil & Gas sector is explained by the MSCI methodology, which includes not only Oil & Gas producers but also companies exposed to it through their activities.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
BROADCOM INC	Information Technology	3.676%	UNITED STATES
NVIDIA CORP	Information Technology	3.662%	UNITED STATES
ADVANCED MICRO DEVICES	Information Technology	2.647%	UNITED STATES
AT&T INC	Communication Services	2.641%	UNITED STATES
LAM RESEARCH CORP	Information Technology	2.637%	UNITED STATES

The list includes the investments constituting the **greatest proportion of investments** (calculated based on the average monthly proportion) of the financial product during the reference period which is: 16/01/2025 – 31/12/2025

INTEL CORP	Information Technology	2.615%	UNITED STATES
WALT DISNEY CO/THE	Communication Services	2.590%	UNITED STATES
KLA CORP	Information Technology	2.581%	UNITED STATES
ANALOG DEVICES INC	Information Technology	2.526%	UNITED STATES
SYNOPSYS INC	Information Technology	2.521%	UNITED STATES
QUALCOMM INC	Information Technology	2.519%	UNITED STATES
APPLIED MATERIALS INC	Information Technology	2.508%	UNITED STATES
INTL BUSINESS MACHINES CORP	Information Technology	2.503%	UNITED STATES
CISCO SYSTEMS INC	Information Technology	2.479%	UNITED STATES
TEXAS INSTRUMENTS INC	Information Technology	2.469%	UNITED STATES

Note: All calculations were done on a monthly average basis.



What was the proportion of sustainability-related investments?

Not applicable.

Asset allocation describes the share of investments in specific assets.

● **What was the asset allocation?**

The sub-fund had a variable economic exposure (via derivatives) to an equity portfolio and, 100% of the equities composing the portfolio were ESG scored (“#1 Aligned with E/S characteristics”). As the sub-fund was synthetic, in case of swap counterparty default, the sub-fund was exposed to government bonds as collateral.

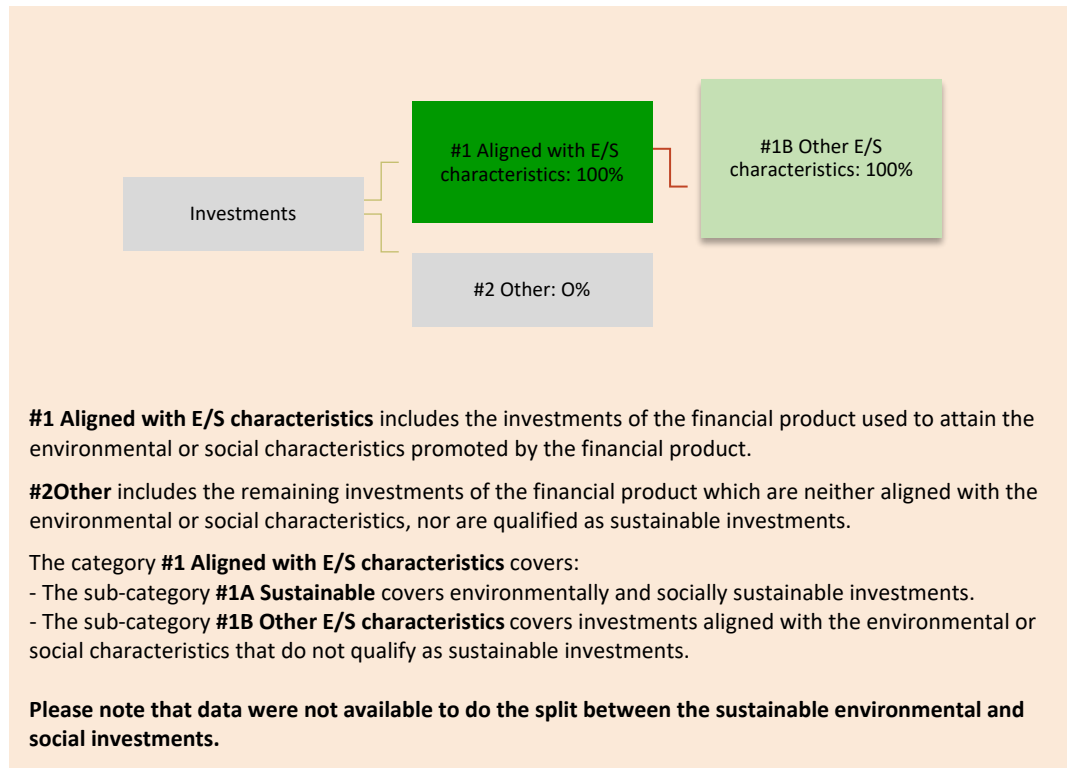
Consequently, as a result of such variable exposure, at least 50% of the Fund’s net assets were subject to an ESG analysis or rating by the Management company, under normal market circumstances.

The Management Company considered as sustainable any investment in a company that had a net positive contribution to the SDGs adopted by the United Nations and/or which contributed to the following environmental objectives as set out in Article 9 of the Taxonomy Regulation, for as long as this investment did not cause material prejudice to any of these objectives (according to the approach described in question 1 above) and that the companies receiving the investments applied good governance practices.

The Management Company relied on MSCI data and methodology to measure companies’ alignment with the SDGs.

The sub-fund was not authorized to invest in non-ESG rated companies, outside of securities issued by public or quasi-public issuers, cash, and cash equivalents.

The “#2 other” assets could consist of investments in liquidity, capital instruments, or debt, derivatives, and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes.



● **...and compared to previous periods ?**

Not applicable.

● **In which economic sectors were the investments made?**

The economic sectors of the investments made are the following (data coming directly from the swap basket):

Sector	Weight
Aerospace/Defense	9.166%
Telecommunications	8.703%
Semiconductors	8.651%
Electrical Compo&Equip	8.410%
Building Materials	5.402%
Media	5.339%
REITS	5.332%
Internet	5.323%

Software	5.243%
Electronics	4.951%
Computers	4.229%
Electric	4.007%
Entertainment	3.981%
Machinery-Diversified	3.897%
Environmental Control	3.677%
Transportation	3.269%
Office/Business Equip	3.074%
Iron/Steel	2.580%
Miscellaneous Manufactur	2.498%
Energy-Alternate Sources	2.270%

Note: The fund had no exposure to fossil fuel activities during the period.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes:

In fossil gas

In nuclear energy

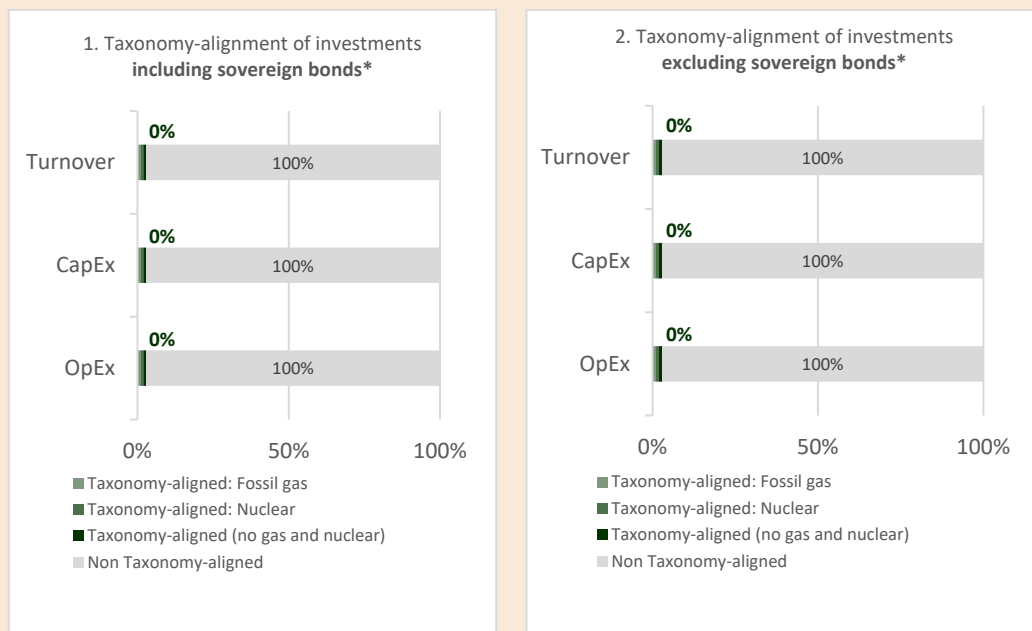
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investments.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Not applicable.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

There was no commitment to invest in Taxonomy aligned economic activities.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The "Other" assets consisted of investments in liquidity, capital instruments or debt, derivatives and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes. No minimum environmental or social safeguards were in place in relation to such assets.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The measures that had been taken to respect the environmental and/or social characteristics were as follows:

- Group Exclusion (Controversy weapons, Coal, Palm Oil, Oil & Gas, CCC rating, Red Controversy, Tobacco)
- Controversial Activities: exclusions of companies whose exposure exceeds defined maximum revenue percentage thresholds in certain sectors such as tobacco and coal.
- Compliance with the minimum MSCI coverage of 90% of the Equity portfolio
- Compliance with the ESG approach:

ESG rating: based on an ESG rating, the Sub-Fund excludes at least 20% of the equities with the lowest ESG rating from the investment universe

Moreover we did not have any shareholder engagement actions.

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29haussmann.societegenerale.fr/fr/reglementation/>



How did this financial product perform compared to the reference benchmark?

No reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the sub-fund.

● **How does the reference benchmark differ from a broad market index?**

Not applicable.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.



Brussels, 6.4.2022
C(2022) 1931 final

ANNEX 4

ANNEX

to the

Commission Delegated Regulation (EU) .../...

supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of ‘do no significant harm’, specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: SOLYS – M&G EQUITY SELECTION

Legal entity identifier: 636700U8I4S96V8BCI68

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> No
<p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and social characteristics through its integration of extra-financial criteria in the investment process and by exclusions of certain sectors or activities, that do not respect certain norms or values.

Over the year 2025 the sub-fund's average exposure to its ESG-scored equity portfolio was of 100%. Investment decisions are based on the approach combining fundamental financial analysis and extra-financial analysis through the integration of ESG criteria (Environment, Social, Governance).

Depending on the sector of activity and geographical presence, every issuer is exposed to different material extra-financial risks. Our key ESG analysis looks at the capacity of management of the issuer to manage its principal material risks and opportunities arising from environmental issues (such as carbon emissions, water stress), social aspects (such as work safety, staff rotation), or governance practices (board and accounting). For the purpose of evaluation of ESG risk management of issuers,

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

the Sub-Fund uses data provider MSCI and its ESG ratings. The Sub-Fund did not invest in the issuers evaluated as laggards, with the ratings CCC. And in addition the issuers that were part of the 20% worst ESG-scores were excluded.

Through its normative exclusions, the Sub-Fund promotes the respect of certain norms and values, by excluding companies with very severe level of social or environmental controversies or involved in controversial weapons. For some other controversial activities, such as tobacco, coal or defense, the Sub-Fund applies maximum revenue percentage thresholds.

During the calendar year 2025, the sub-fund promoted environmental and social characteristics as described above.

● ***How did the sustainability indicators perform?***

- Score ESG: 7,61
- % selectivity consistently applied: 20%
- % exposure to red controversy issuers: 0%

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>

No sustainability indicator was subject to an assurance provided by any auditor or a third party.

● ***...and compared to previous periods?***

Not applicable.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The financial product did not have sustainable investment objectives, as stated in the prospectus. Although some of the fund's holdings could meet the sustainable investment criteria defined by the SFDR regulation, these investments were not made as part of a deliberate approach and were not intended to pursue any sustainability objective.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Sub-Fund considered the following PAI in its management:

	Adverse sustainability indicator	Metric	Impact (N)	Impact (N-1)	Comments
1	GHG emissions	Scope 1 GHG emissions	136.91 tCO2e	N/A	<ul style="list-style-type: none"> - Coal exclusion policy - Unconventional oil and gas" sector policy - Signature Net Zero Asset Managers
		Scope 2 GHG emissions	91.05 tCO2e	N/A	
		Scope 3 GHG emissions	N/A	N/A	
		Total GHG emissions	N/A	N/A	
2	Carbon footprint	Carbon footprint	136.6 tCO2e/€m invested	N/A	
3	GHG intensity of investee companies	GHG intensity of investee companies	153.66 tCO2e/€m revenue	N/A	
4	Exposure to companies active in the fossil fuel sector *	Share of investments in companies active in the fossil fuel sector	0%	N/A	

5	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	N/A	N/A	
6	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A	N/A	
7	Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0%	N/A	<ul style="list-style-type: none"> - Policy of exclusions related to deforestation - Palm Oil
8	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
9	Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
10	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	N/A	<ul style="list-style-type: none"> - "Controversies" Exclusions Policy

11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	
12	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	N/A	
13	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	N/A	N/A	
14	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investment in companies involved in the manufacture or sale of controversial weapons	0%	N/A	- Controversial Defense Exclusions Policy

* The difference between the portfolio's exposure to fossil fuels and the Oil & Gas sector is explained by the MSCI methodology, which includes not only Oil & Gas producers but also companies exposed to it through their activities.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
SCHNEIDER ELECTRIC SE	Industrials	5,983%	FRANCE
ANSYS Inc	Technology	4,970%	UNITED STATES
HDFC BANK LTD-ADR	Financials	4,166%	INDIA
JOHNSON CONTROLS INTERNATION	Industrials	4,092%	UNITED STATES
MICROSOFT CORP	Information Technology	3,793%	UNITED STATES

The list includes the investments constituting the **greatest proportion of investments** (calculated based on the average monthly proportion) of the financial product during the reference period which is: 06/02/2025 – 31/12/2025

UNITEDHEALTH GROUP INC	Health Care	3,586%	UNITED STATES
NOVO NORDISK A/S-B	Health Care	3,554%	DENMARK
SYNOPSYS INC	Information Technology	3,128%	UNITED STATES
SIEMENS AG-REG	Industrials	3,075%	GERMANY
BANK OF NEW YORK MELLON CORP	Financials	3,040%	UNITED STATES
TOKIO MARINE HOLDINGS INC	Financials	3,012%	JAPAN
ALPHABET INC-CL A	Communication Services	3,005%	UNITED STATES
EBAY INC	Consumer Discretionary	3,000%	UNITED STATES
AMERICAN EXPRESS CO	Financials	2,994%	UNITED STATES
UNILEVER PLC	Consumer Staples	2,966%	BRITAIN

Note: All calculations were done on a monthly average basis.



What was the proportion of sustainability-related investments?

Not applicable.

Asset allocation describes the share of investments in specific assets.

● *What was the asset allocation?*

The sub-fund had a variable economic exposure (via derivatives) to an equity portfolio and, 100% of the equities composing the portfolio were ESG scored (“#1 Aligned with E/S characteristics”). As the sub-fund was synthetic, in case of swap counterparty default, the sub-fund was exposed to government bonds as collateral.

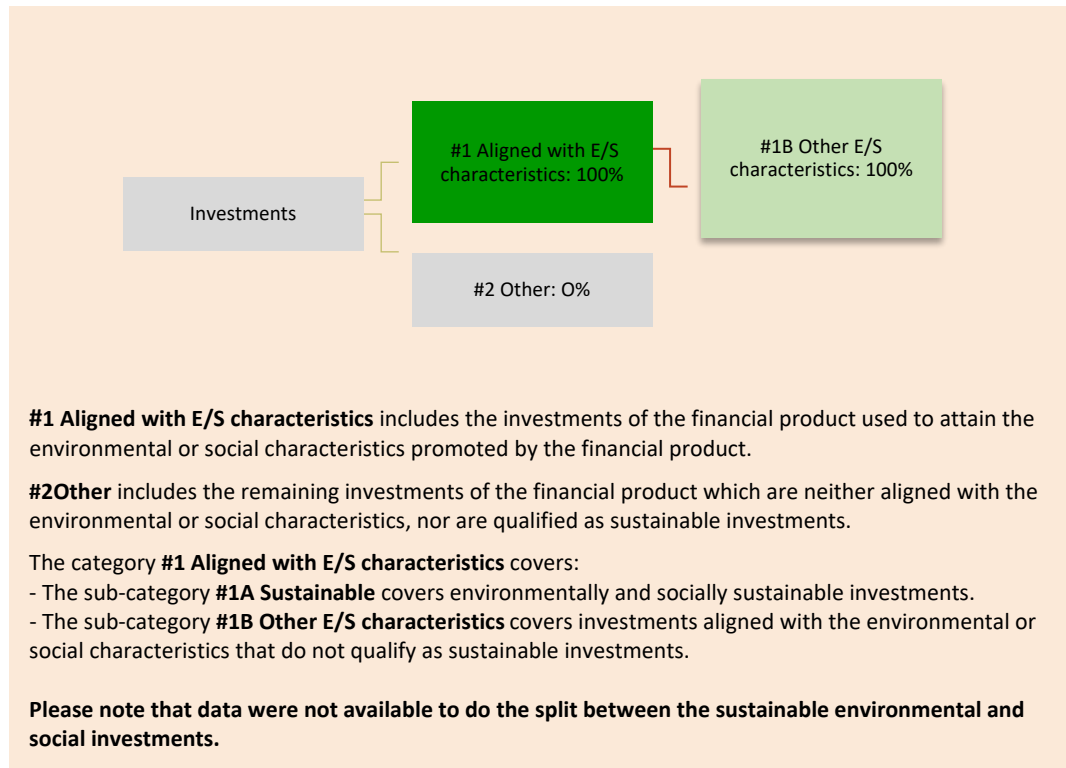
Consequently, as a result of such variable exposure, at least 50% of the Fund’s net assets were subject to an ESG analysis or rating by the Management company, under normal market circumstances.

The Management Company considered as sustainable any investment in a company that had a net positive contribution to the SDGs adopted by the United Nations and/or which contributed to the following environmental objectives as set out in Article 9 of the Taxonomy Regulation, for as long as this investment did not cause material prejudice to any of these objectives (according to the approach described in question 1 above) and that the companies receiving the investments applied good governance practices.

The Management Company relied on MSCI data and methodology to measure companies’ alignment with the SDGs.

The sub-fund was not authorized to invest in non-ESG rated companies, outside of securities issued by public or quasi-public issuers, cash, and cash equivalents.

The “#2 other” assets could consist of investments in liquidity, capital instruments, or debt, derivatives, and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes.



● **...and compared to previous periods ?**

Not applicable.

● **In which economic sectors were the investments made?**

The economic sectors of the investments made are the following (data coming directly from the swap basket):

Sector	Weight
Electrical Compo&Equip	10.594%
Building Materials	7.246%
Banks	5.943%
Pharmaceuticals	5.683%
Miscellaneous Manufactur	5.445%
Insurance	5.332%
Cosmetics/Personal Care	5.252%
Healthcare-Services	4.265%

Diversified Finan Serv	4.237%
Internet	4.172%
Chemicals	4.164%
Software	4.113%
Machinery-Diversified	3.958%
Healthcare-Products	3.688%
Food	3.391%
Household Products/Wares	3.357%
Semiconductors	2.832%
Environmental Control	2.772%
Hand/Machine Tools	2.744%
Commercial Services	2.481%
Packaging&Containers	2.433%
Electric	2.207%
Biotechnology	1.610%
Machinery-Constr&Mining	1.066%
Electronics	1.014%

Note: The fund had no exposure to fossil fuel activities during the period.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

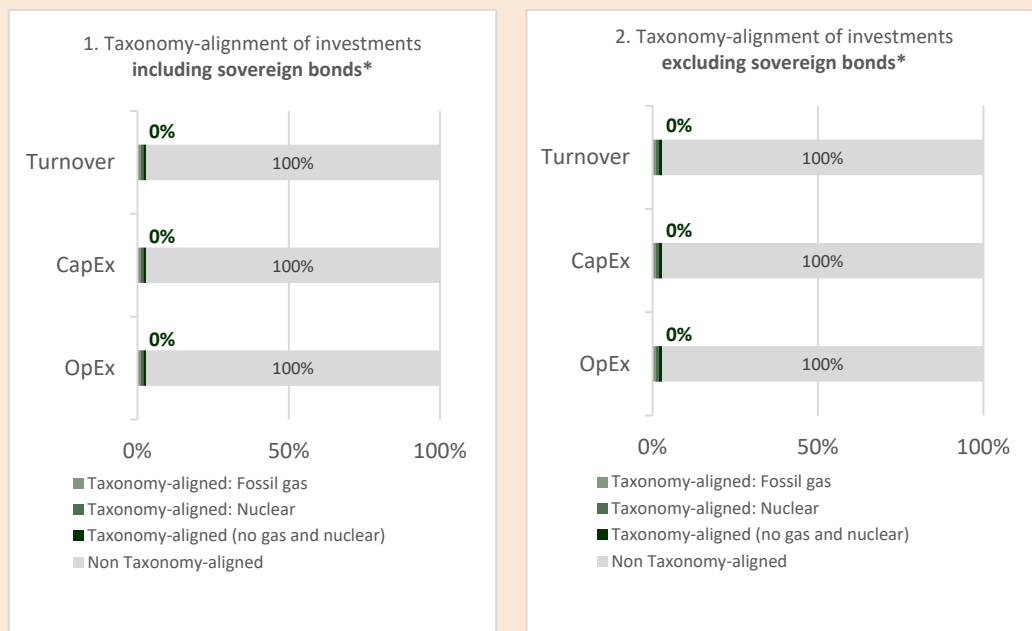
- Yes:
- In fossil gas In nuclear energy
- No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investments.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Not applicable.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

There was no commitment to invest in Taxonomy aligned economic activities.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The "Other" assets consisted of investments in liquidity, capital instruments or debt, derivatives and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes. No minimum environmental or social safeguards were in place in relation to such assets.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The measures that had been taken to respect the environmental and/or social characteristics were as follows:

- Group Exclusion (Controversy weapons, Coal, Palm Oil, Oil & Gas, CCC rating, Red Controversy, Tobacco)
- Controversial Activities: exclusions of companies whose exposure exceeds defined maximum revenue percentage thresholds in certain sectors such as tobacco and coal.
- Compliance with the minimum MSCI coverage of 90% of the Equity portfolio
- Compliance with the ESG approach:

ESG rating: based on an ESG rating, the Sub-Fund excludes at least 20% of the equities with the lowest ESG rating from the investment universe

Moreover we did not have any shareholder engagement actions.

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29haussmann.societegenerale.fr/fr/reglementation/>



How did this financial product perform compared to the reference benchmark?

No reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the sub-fund.

● **How does the reference benchmark differ from a broad market index?**

Not applicable.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.



Brussels, 6.4.2022
C(2022) 1931 final

ANNEX 4

ANNEX

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Commission Delegated Regulation (EU) .../...

supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of ‘do no significant harm’, specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: SOLYS-AB INTERNATIONAL DISRUPTORS **Legal entity identifier:** 636700E69VOOCA951K49

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and social characteristics through its integration of extra-financial criteria in the investment process and by exclusions of certain sectors or activities, that do not respect certain norms or values.

Over the year 2025 the sub-fund's average exposure to its ESG-scored equity portfolio was of 100%. Investment decisions are based on the approach combining fundamental financial analysis and extra-financial analysis through the integration of ESG criteria (Environment, Social, Governance).

Depending on the sector of activity and geographical presence, every issuer is exposed to different material extra-financial risks. Our key ESG analysis looks at the capacity of management of the issuer to manage its principal material risks and opportunities arising from environmental issues (such as carbon emissions, water stress), social aspects (such as work safety, staff rotation), or governance practices (board and accounting). For the purpose of evaluation of ESG risk management of issuers,

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

the Sub-Fund uses data provider MSCI and its ESG ratings. The Sub-Fund did not invest in the issuers evaluated as laggards, with the ratings CCC. And in addition the issuers that were part of the 20% worst ESG-scores were excluded.

Through its normative exclusions, the Sub-Fund promotes the respect of certain norms and values, by excluding companies with very severe level of social or environmental controversies or involved in controversial weapons. For some other controversial activities, such as tobacco, coal or defense, the Sub-Fund applies maximum revenue percentage thresholds.

During the calendar year 2025, the sub-fund promoted environmental and social characteristics as described above.

● ***How did the sustainability indicators perform?***

- Score ESG: 6,99
- The ghg intensity reduction for AB International disruptors against its benchmark (Solactive GBS Global Markets Investable Universe EUR) is 47.9%
- % selectivity consistently applied: 20%
- % exposure to red controversy issuers: 0%

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29haussmann.societegenerale.fr/fr/reglementation/>

No sustainability indicator was subject to an assurance provided by any auditor or a third party.

● ***...and compared to previous periods?***

Not applicable.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The financial product did not have sustainable investment objectives, as stated in the prospectus. Although some of the fund's holdings could meet the sustainable investment criteria defined by the SFDR regulation, these investments were not made as part of a deliberate approach and were not intended to pursue any sustainability objective.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

Not applicable.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Sub-Fund considered the following PAI in its management:

	Adverse sustainability indicator	Metric	Impact (N)	Impact (N-1)	Comments
1	GHG emissions	Scope 1 GHG emissions	50.13 tCO2e	N/A	<ul style="list-style-type: none"> - Coal exclusion policy - Unconventional oil and gas" sector policy - Signature Net Zero Asset Managers
		Scope 2 GHG emissions	41.4 tCO2e	N/A	
		Scope 3 GHG emissions	N/A	N/A	
		Total GHG emissions	N/A	N/A	
2	Carbon footprint	Carbon footprint	312.02 tCO2e/€m invested	N/A	
3	GHG intensity of investee companies	GHG intensity of investee companies	1161.67 tCO2e/€m revenue	N/A	
4	Exposure to companies active in the fossil fuel sector *	Share of investments in companies active in the fossil fuel sector	N/A	N/A	

5	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	N/A	N/A	
6	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A	N/A	
7	Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0%	N/A	<ul style="list-style-type: none"> - Policy of exclusions related to deforestation - Palm Oil
8	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
9	Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
10	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	N/A	<ul style="list-style-type: none"> - "Controversies" Exclusions Policy

11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	
12	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	N/A	
13	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	N/A	N/A	
14	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investment in companies involved in the manufacture or sale of controversial weapons	0%	N/A	- Controversial Defense Exclusions Policy

* The difference between the portfolio's exposure to fossil fuels and the Oil & Gas sector is explained by the MSCI methodology, which includes not only Oil & Gas producers but also companies exposed to it through their activities.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
NVIDIA CORP	Information Technology	5.770%	UNITED STATES
BROADCOM INC	Information Technology	3.462%	UNITED STATES
TAIWAN SEMICONDUCTOR-SP ADR	Information Technology	2.530%	TAIWAN
ROBINHOOD MARKETS INC - A	Financials	2.198%	UNITED STATES
ORACLE CORP	Information Technology	1.761%	UNITED STATES

The list includes the investments constituting the **greatest proportion of investments** (calculated based on the average monthly proportion) of the financial product during the reference period which is: 18/09/2025 – 31/12/2025

AMAZON.COM INC	Consumer Discretionary	1.693%	UNITED STATES
EATON CORP PLC	Industrials	1.624%	IRELAND
ARISTA NETWORKS INC	Information Technology	1.544%	UNITED STATES
THERMO FISHER SCIENTIFIC INC	Health Care	1.516%	UNITED STATES
SYNOPSIS INC	Information Technology	1.490%	UNITED STATES
SNOWFLAKE INC	Information Technology	1.450%	UNITED STATES
ROCKWELL AUTOMATION INC	Industrials	1.440%	UNITED STATES
GE VERNOVA INC	Industrials	1.437%	UNITED STATES
ADVANTEST CORP	Information Technology	1.395%	JAPAN
SIEMENS ENERGY AG	Industrials	1.374%	GERMANY

Note: All calculations were done on a monthly average basis.



What was the proportion of sustainability-related investments?

Not applicable.

Asset allocation describes the share of investments in specific assets.

● **What was the asset allocation?**

The sub-fund had a variable economic exposure (via derivatives) to an equity portfolio and, 100% of the equities composing the portfolio were ESG scored (“#1 Aligned with E/S characteristics”). As the sub-fund was synthetic, in case of swap counterparty default, the sub-fund was exposed to government bonds as collateral.

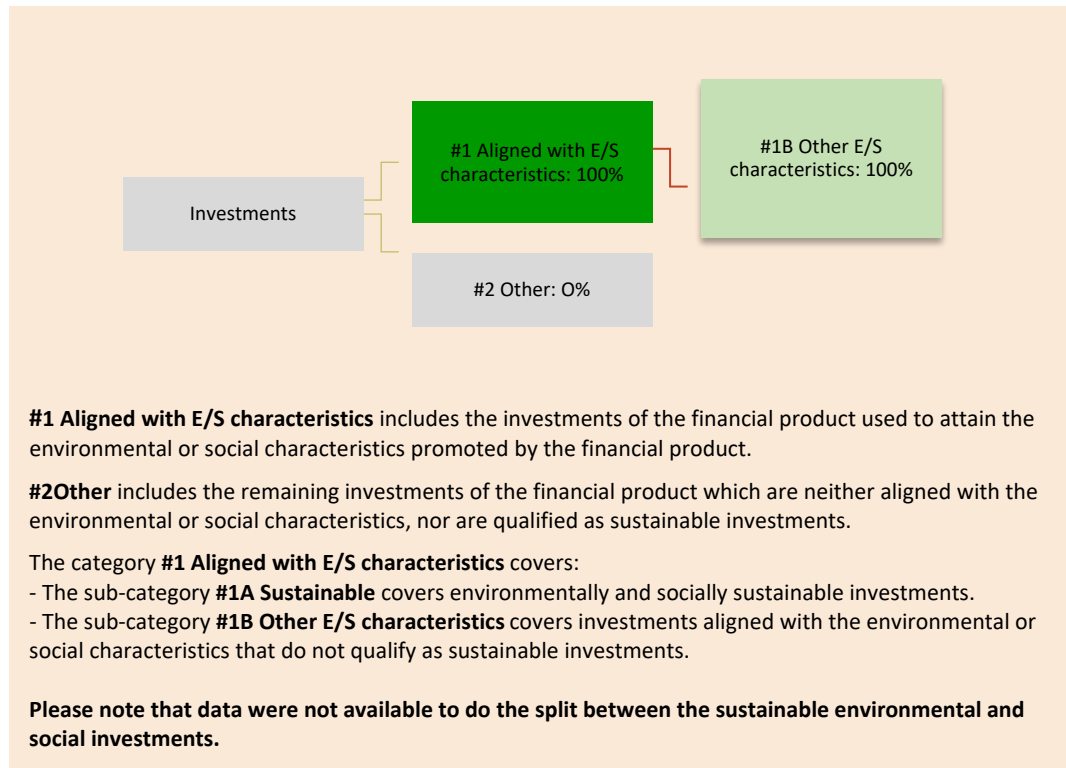
Consequently, as a result of such variable exposure, at least 50% of the Fund’s net assets were subject to an ESG analysis or rating by the Management company, under normal market circumstances.

The Management Company considered as sustainable any investment in a company that had a net positive contribution to the SDGs adopted by the United Nations and/or which contributed to the following environmental objectives as set out in Article 9 of the Taxonomy Regulation, for as long as this investment did not cause material prejudice to any of these objectives (according to the approach described in question 1 above) and that the companies receiving the investments applied good governance practices.

The Management Company relied on MSCI data and methodology to measure companies’ alignment with the SDGs.

The sub-fund was not authorized to invest in non-ESG rated companies, outside of securities issued by public or quasi-public issuers, cash, and cash equivalents.

The “#2 other” assets could consist of investments in liquidity, capital instruments, or debt, derivatives, and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes.



● **...and compared to previous periods ?**

Not applicable.

● **In which economic sectors were the investments made?**

The economic sectors of the investments made are the following (data coming directly from the swap basket):

Sector	Weight
Semiconductors	5.839%
Internet	5.346%
Telecommunications	5.205%
Auto Manufacturers	4.993%
Healthcare-Products	4.785%
Electrical Compo&Equip	4.727%
Pharmaceuticals	4.677%
Electronics	4.591%

Machinery-Constr&Mining	4.513%
Software	4.322%
Healthcare-Services	4.175%
Mining	4.089%
Aerospace/Defense	3.976%
Miscellaneous Manufactur	3.961%
Machinery-Diversified	3.946%
Retail	3.788%
Electric	3.675%
Building Materials	3.528%
Auto Parts&Equipment	3.500%
Commercial Services	3.262%
Computers	2.934%
Advertising	2.872%
Home Furnishings	2.656%
Toys/Games/Hobbies	2.650%
Diversified Finan Serv	1.990%

Note: The fund had no exposure to fossil fuel activities during the period.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

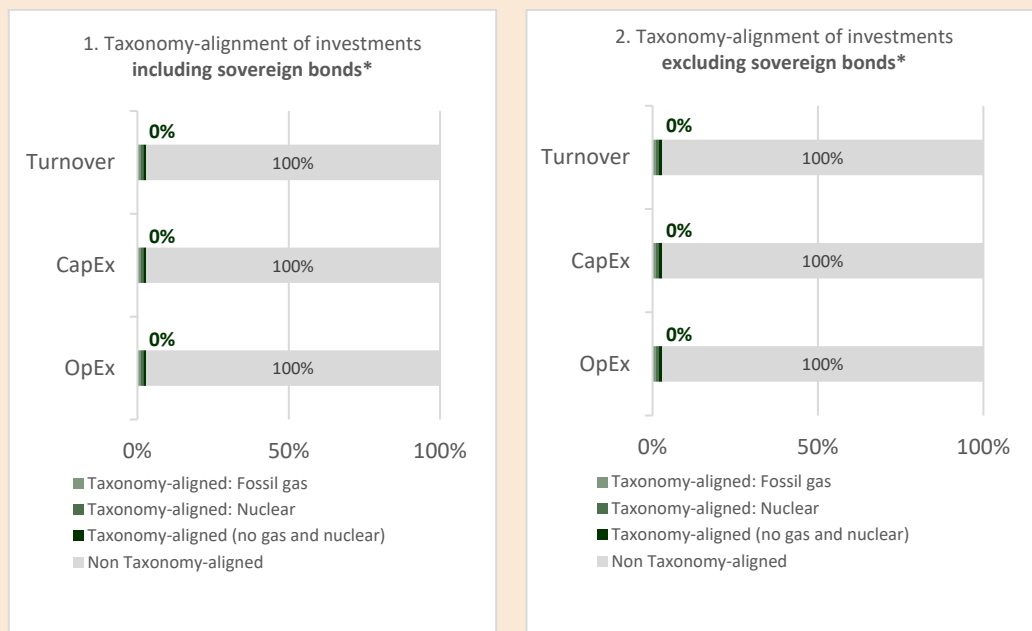
- Yes:
 - In fossil gas
 - In nuclear energy
- No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investments.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Not applicable.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

There was no commitment to invest in Taxonomy aligned economic activities.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The "Other" assets consisted of investments in liquidity, capital instruments or debt, derivatives and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes. No minimum environmental or social safeguards were in place in relation to such assets.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The measures that had been taken to respect the environmental and/or social characteristics were as follows:

- Group Exclusion (Controversy weapons, Coal, Palm Oil, Oil & Gas, CCC rating, Red Controversy, Tobacco)
- Controversial Activities: exclusions of companies whose exposure exceeds defined maximum revenue percentage thresholds in certain sectors such as tobacco and coal.
- Compliance with the minimum MSCI coverage of 90% of the Equity portfolio
- Compliance with the ESG approach:

ESG rating: based on an ESG rating, the Sub-Fund excludes at least 20% of the equities with the lowest ESG rating from the investment universe

Moreover we did not have any shareholder engagement actions.

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29haussmann.societegenerale.fr/fr/reglementation/>



How did this financial product perform compared to the reference benchmark?

No reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the sub-fund.

● **How does the reference benchmark differ from a broad market index?**

Not applicable.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.



Brussels, 6.4.2022
C(2022) 1931 final

ANNEX 4

ANNEX

to the

Commission Delegated Regulation (EU) .../...

supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of ‘do no significant harm’, specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: SOLYS – ANDANTE TRANSATLANTIC

Legal entity identifier: 636700HIPPP9DPEWTF79

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and social characteristics through its integration of extra-financial criteria in the investment process and by exclusions of certain sectors or activities, that do not respect certain norms or values.

Over the year 2025 the sub-fund's average exposure to its ESG-scored equity portfolio was of 100%. Investment decisions are based on the approach combining fundamental financial analysis and extra-financial analysis through the integration of ESG criteria (Environment, Social, Governance).

Depending on the sector of activity and geographical presence, every issuer is exposed to different material extra-financial risks. Our key ESG analysis looks at the capacity of management of the issuer to manage its principal material risks and opportunities arising from environmental issues (such as carbon emissions, water stress), social aspects (such as work safety, staff rotation), or governance practices (board and accounting). For the purpose of evaluation of ESG risk management of issuers,

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

the Sub-Fund uses data provider MSCI and its ESG ratings. The Sub-Fund did not invest in the issuers evaluated as laggards, with the ratings CCC. And in addition the issuers that were part of the 20% worst ESG-scores were excluded.

Through its normative exclusions, the Sub-Fund promotes the respect of certain norms and values, by excluding companies with very severe level of social or environmental controversies or involved in controversial weapons. For some other controversial activities, such as tobacco, coal or defense, the Sub-Fund applies maximum revenue percentage thresholds.

During the calendar year 2025, the sub-fund promoted environmental and social characteristics as described above.

● ***How did the sustainability indicators perform?***

- Score ESG: 8.02
- The ghg intensity reduction for Andante Transatlantic against its benchmark (Solactive GBS CW DM US & Eurozone EUR) is 50.1%
- % selectivity consistently applied: 20%
- % exposure to red controversy issuers: 0%

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>

No sustainability indicator was subject to an assurance provided by any auditor or a third party.

● ***...and compared to previous periods?***

Not applicable.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The financial product did not have sustainable investment objectives, as stated in the prospectus. Although some of the fund's holdings could meet the sustainable investment criteria defined by the SFDR regulation, these investments were not made as part of a deliberate approach and were not intended to pursue any sustainability objective.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

Not applicable.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Sub-Fund considered the following PAI in its management:

	Adverse sustainability indicator	Metric	Impact (N)	Impact (N-1)	Comments
1	GHG emissions	Scope 1 GHG emissions	339.48 tCO2e	N/A	<ul style="list-style-type: none"> - Coal exclusion policy - Unconventional oil and gas" sector policy - Signature Net Zero Asset Managers
		Scope 2 GHG emissions	72.65 tCO2e	N/A	
		Scope 3 GHG emissions	N/A	N/A	
		Total GHG emissions	N/A	N/A	
2	Carbon footprint	Carbon footprint	289.26 tCO2e/€m invested	N/A	
3	GHG intensity of investee companies	GHG intensity of investee companies	500.91 tCO2e/€m revenue	N/A	
4	Exposure to companies active in the fossil fuel sector *	Share of investments in companies active in the fossil fuel sector	9%	N/A	

5	Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	N/A	N/A	
6	Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A	N/A	
7	Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0%	N/A	<ul style="list-style-type: none"> - Policy of exclusions related to deforestation - Palm Oil
8	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
9	Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	
10	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	N/A	<ul style="list-style-type: none"> - "Controversies" Exclusions Policy

11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	
12	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	N/A	
13	Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	N/A	N/A	
14	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investment in companies involved in the manufacture or sale of controversial weapons	0%	N/A	- Controversial Defense Exclusions Policy

* The difference between the portfolio's exposure to fossil fuels and the Oil & Gas sector is explained by the MSCI methodology, which includes not only Oil & Gas producers but also companies exposed to it through their activities.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
AMERICAN EXPRESS CO	Financials	3.634%	UNITED STATES
INDUSTRIA DE DISENO TEXTIL	Consumer Discretionary	3.509%	SPAIN
ALLIANZ SE-REG	Financials	3.468%	GERMANY
SOCIETE GENERALE SA	Financials	3.444%	FRANCE
AXA SA	Financials	3.418%	FRANCE

The list includes the investments constituting the **greatest proportion of investments** (calculated based on the average monthly proportion) of the financial product during the reference period which is: 07/10/2025 – 31/12/2025

ING GROEP NV	Financials	3.401%	NETHERLANDS
ABBVIE INC	Health Care	3.368%	UNITED STATES
DEUTSCHE BANK AG-REGISTERED	Financials	3.356%	GERMANY
CAPITAL ONE FINANCIAL CORP	Financials	3.343%	UNITED STATES
CONSTELLATION ENERGY	Utilities	3.259%	UNITED STATES
UNICREDIT SPA	Financials	3.223%	ITALY
INTESA SANPAOLO	Financials	3.219%	ITALY
INTUIT INC	Information Technology	3.216%	UNITED STATES
COSTCO WHOLESALE CORP	Consumer Staples	3.142%	UNITED STATES
BNP PARIBAS	Financials	3.107%	FRANCE

Note: All calculations were done on a monthly average basis.



What was the proportion of sustainability-related investments?

Not applicable.

Asset allocation describes the share of investments in specific assets.

● **What was the asset allocation?**

The sub-fund had a variable economic exposure (via derivatives) to an equity portfolio and, 100% of the equities composing the portfolio were ESG scored (“#1 Aligned with E/S characteristics”). As the sub-fund was synthetic, in case of swap counterparty default, the sub-fund was exposed to government bonds as collateral.

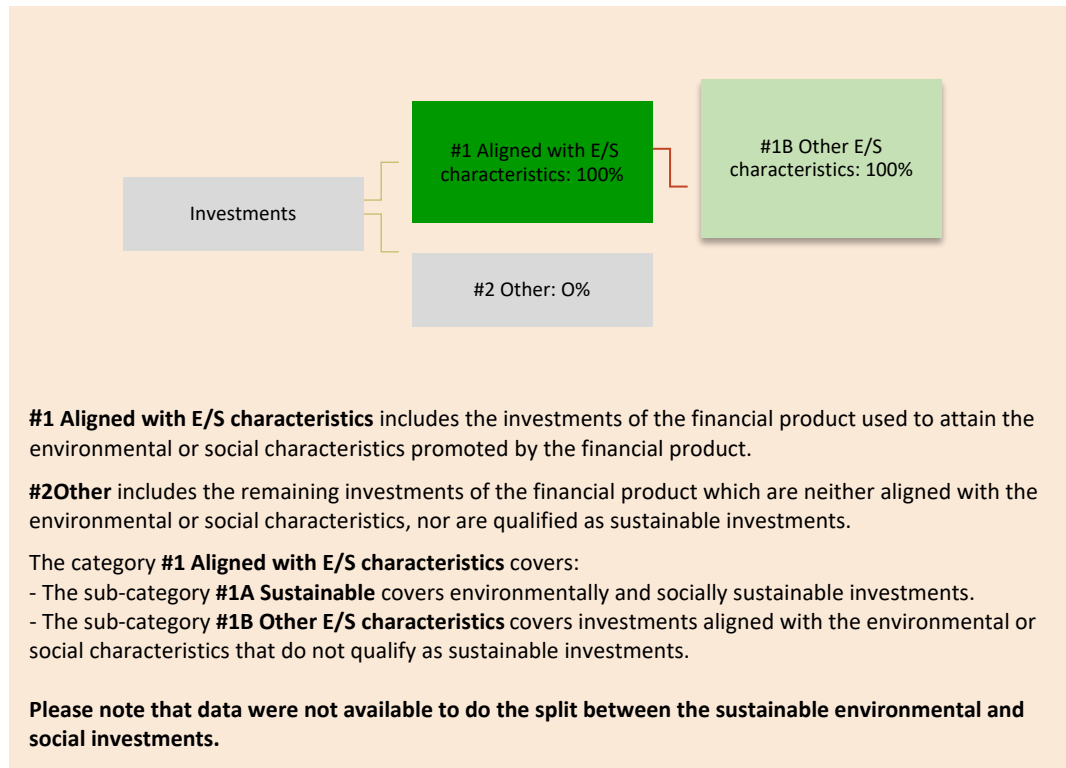
Consequently, as a result of such variable exposure, at least 50% of the Fund’s net assets were subject to an ESG analysis or rating by the Management company, under normal market circumstances.

The Management Company considered as sustainable any investment in a company that had a net positive contribution to the SDGs adopted by the United Nations and/or which contributed to the following environmental objectives as set out in Article 9 of the Taxonomy Regulation, for as long as this investment did not cause material prejudice to any of these objectives (according to the approach described in question 1 above) and that the companies receiving the investments applied good governance practices.

The Management Company relied on MSCI data and methodology to measure companies’ alignment with the SDGs.

The sub-fund was not authorized to invest in non-ESG rated companies, outside of securities issued by public or quasi-public issuers, cash, and cash equivalents.

The “#2 other” assets could consist of investments in liquidity, capital instruments, or debt, derivatives, and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes.



● **...and compared to previous periods ?**

Not applicable.

● **In which economic sectors were the investments made?**

The economic sectors of the investments made are the following (data coming directly from the swap basket):

Sector	Weight
Healthcare-Products	7.072%
Chemicals	5.464%
Pharmaceuticals	4.786%
Banks	4.645%
Diversified Finan Serv	4.118%
Retail	3.889%
Telecommunications	3.827%
Insurance	3.674%

Aerospace/Defense	3.446%
Computers	3.413%
Software	3.085%
Environmental Control	3.024%
Oil&Gas	2.915%
Healthcare-Services	2.831%
Commercial Services	2.785%
Transportation	2.750%
Electric	2.674%
Airlines	2.615%
Pipelines	2.498%
Distribution/Wholesale	2.159%
Real Estate	1.911%
Food	1.877%
Miscellaneous Manufactur	1.843%
Engineering&Construction	1.802%
Water	1.743%
Home Builders	1.699%
REITS	1.672%
Auto Manufacturers	1.662%
Forest Products&Paper	1.652%
Machinery-Diversified	1.633%
Biotechnology	1.621%
Entertainment	1.611%
Gas	1.608%
Energy-Alternate Sources	1.568%
Beverages	1.528%
Household Products/Wares	1.463%
Building Materials	1.438%

Note: The exposure to the Oil and Gas sector corresponds to fossil fuel activities.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

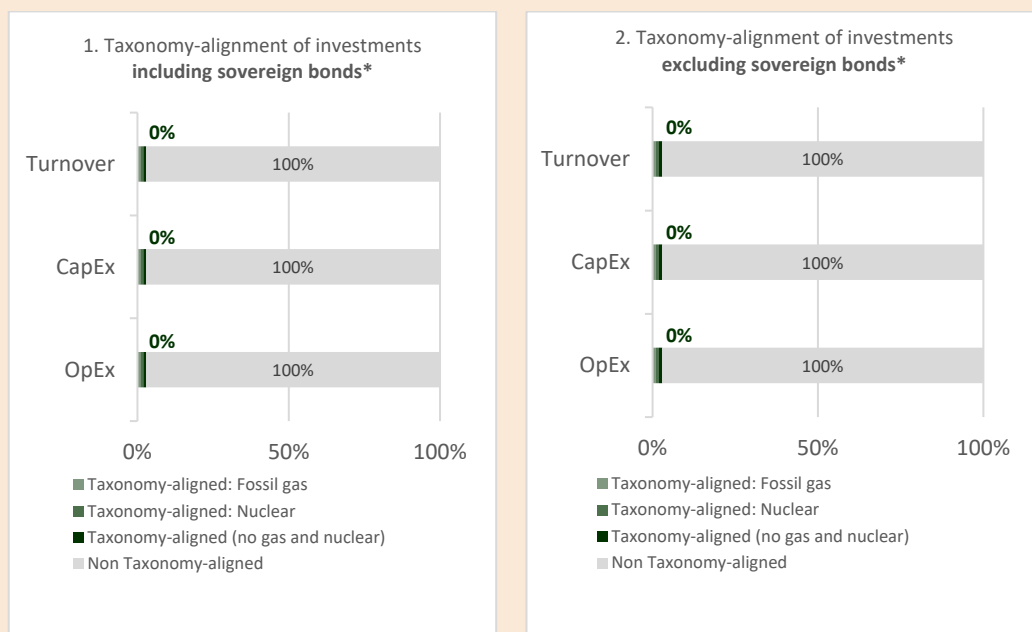
- Yes:
 - In fossil gas
 - In nuclear energy
- No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Not applicable.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

There was no commitment to invest in Taxonomy aligned economic activities.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The "Other" assets consisted of investments in liquidity, capital instruments or debt, derivatives and collective investment undertakings that did not promote environmental or social characteristics and that were used to achieve the financial objective of the sub-fund and/or for diversification and/or hedging purposes. No minimum environmental or social safeguards were in place in relation to such assets.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The measures that had been taken to respect the environmental and/or social characteristics were as follows:

- Group Exclusion (Controversy weapons, Coal, Palm Oil, Oil & Gas, CCC rating, Red Controversy, Tobacco)
- Controversial Activities: exclusions of companies whose exposure exceeds defined maximum revenue percentage thresholds in certain sectors such as tobacco and coal.
- Compliance with the minimum MSCI coverage of 90% of the Equity portfolio
- Compliance with the ESG approach:

ESG rating: based on an ESG rating, the Sub-Fund excludes at least 20% of the equities with the lowest ESG rating from the investment universe

Moreover we did not have any shareholder engagement actions.

To have more details regarding the sustainability indicators, notably for the very severe controversy and controversial activities, please refer to our exclusion policy available at the following link: <https://sg29hausmann.societegenerale.fr/fr/reglementation/>



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

No reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the sub-fund.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.