

CROSS ASSET DEFENSIVE FUND

INVESTMENT OBJECTIVE

The investment objective of SOLYS – Cross Asset Defensive Fund (the "Sub-Fund") is to seek capital appreciation over the long term and particularly in periods of market stress by being exposed to hedging and defensive strategies whose performance are linked to a wide investment universe across all regions (collectively the "Strategies"). The Sub-Fund will particularly focus on Strategies aiming to provide equity hedging (tail and first losses) and macro hedging and will look to combine among others long volatility exposure, long option exposure to volatility and potential exposure to trend following. While the Sub-Fund's investment strategy is aimed at generating positive performance in particular in periods of market stress, the Sub-Fund may however suffer from negative performance under stable (low volatility) or bullish market conditions. The Sub-Fund seeks to find the best opportunities within a wide investment universe across asset classes, including without limitation, equity, foreign exchange, commodity (ex-agriculture and livestock), fixed income, as well as across all regions. The Sub-Fund will mainly be exposed to Strategies that systematically take exposure to the above-described investment universe through futures and/or options on equity indices, volatility futures, interest rates' swaps and swaptions, government bond futures, equities, currency forwards, or financial indices. The Sub-Fund will have discretion in selecting and weighting the Strategies.

PERFORMANCE SINCE INCEPTION

DUE TO MIFID II REGULATION, FUND PERFORMANCES ARE NOT DISPLAYED IN THIS DOCUMENT.

Performance	MTD	YTD	3 Months	6 Months	1 Year	3 Years	Since Launch
CROSS ASSET DEFENSIVE FUND Class I	-	-	-	-	-	-	-
SGI VR 10Y20Y US Index - Vol on Rates (SGBVV1ER)	-1.27%	1.01%	-0.01%	-	-	-	1.01%
SG Commodity Trend Following XAL Index (SGCTRE1)	2.03%	4.62%	3.25%	-	-	-	4.62%
SGI Dynamic Put Spread Index (SGIXDYPU)	-0.34%	-1.18%	-0.55%	-	-	-	-1.18%
SGI Equity Trend Index (USD - Excess Return) (SGIXEQTR)	1.29%	5.86%	1.20%	-	-	-	5.86%
SGI FX Trend Index (USD - Excess Return) (SGIXFXTR)	-0.12%	-3.32%	-3.09%	-	-	-	-3.32%
SGI Rates Trend Index (USD - Excess Return) (SGIXIRTR)	0.65%	2.79%	1.53%	-	-	-	2.79%
SGI ETR US Index (SGIXTRU)	-0.14%	-1.16%	-2.07%	-	-	-	-1.16%
SGI VIPER Index (SGIXVIPR)	-0.20%	-1.85%	-1.14%	-	-	-	-1.85%
SGI AAPL Index (SGMDAAPL)	-0.52%	0.58%	0.29%	-	-	-	0.58%
SGI AMZN Index (SGMDAMZN)	-0.37%	0.52%	0.85%	-	-	-	0.52%
SGI GOOGL Index (SGMDGOGL)	-1.06%	-0.61%	-0.78%	-	-	-	-0.61%
SGI META Index (SGMDMETA)	-0.08%	0.17%	1.36%	-	-	-	0.17%
SGI MSFT Index (SGMDMSFT)	-0.00%	0.61%	0.83%	-	-	-	0.61%
SGI NVDA Index (SGMDNVDA)	-0.03%	-0.94%	-0.85%	-	-	-	-0.94%

MONTHLY COMMENT

Equity markets advanced in August despite heightened macroeconomic and geopolitical volatility. In the United States, major indices ended the month higher, led by the technology sector. The Nasdaq outperformed following strong Nvidia earnings, which renewed enthusiasm for the artificial intelligence theme. After reaching record highs in mid-August, the S&P 500 partially retraced its gains towards month-end as bond yields moved higher and tensions in the Middle East intensified.

In Europe, performance was more mixed. The STOXX Europe 600 posted a fifth consecutive monthly gain, supported initially by a solid earnings season, particularly among banks. However, sentiment weakened later in the month due to higher energy prices, rising sovereign yields and a more hawkish ECB. The CAC 40 underperformed its European peers, reflecting domestic political uncertainty and greater sensitivity to higher rates. Technology stocks remained the main driver of European equity performance. The Fed kept its policy rate unchanged at 3.75%, while divisions within the FOMC highlighted differing views on further tightening. The ECB also left rates unchanged at 2.25% but maintained a restrictive stance. Geopolitical tensions around the Strait of Hormuz remained a key source of volatility, mainly through their impact on energy prices.

28 August 2026

CHARACTERISTICS

Legal structure

SICAV

Class

CROSS ASSET DEFENSIVE FUND Class I

Currency

EUR

Inception date of the share class

20th April 2026

Accumulation

Management company

SG IS (FRANCE)
(Groupe SOCIETE GENERALE)

Custodian

SOCIETE GENERALE LUXEMBOURG

ISIN

LU3284411017

Minimum deposit

EUR 20,000,000

Minimum followup deposit

-

Issue fee/Exit fee

Up to 0% / Up to 0%

Management and administrative fees

0.10%

Performance fee

-

Liquidity

Daily

KEY FACTS

Share class net asset value

83.16 Mio. EUR

Performance annualized*

-

All performances are calculated on the basis of official net asset values net of fees.

*Since inception

RISK INDICATORS

	Since inception Class I*
Volatility	-
Sharpe Ratio	-
Maximum Drawdown	-
Sortino	-

*Since inception

MONTHLY PERFORMANCES OF THE FUND

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MONTHLY PERFORMANCES OF THE SUB-INDEX 1 (excess return): SGBV1ER

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026				1.23%	-0.20%	-1.65%	2.97%	-1.27%					1.01%

Past performance does not reflect future performance.

MONTHLY PERFORMANCES OF THE SUB-INDEX 2 (excess return): SGCTRE1

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026				2.67%	-1.31%	-3.17%	4.51%	2.03%					4.62%

Past performance does not reflect future performance.

MONTHLY PERFORMANCES OF THE SUB-INDEX 3 (excess return): SGIXDYP

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026				-0.16%	-0.46%	-0.07%	-0.14%	-0.34%					-1.18%

Past performance does not reflect future performance.

MONTHLY PERFORMANCES OF THE SUB-INDEX 4 (excess return): SGIXEQTR

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026				0.11%	4.49%	0.89%	-0.98%	1.29%					5.86%

Past performance does not reflect future performance.

MONTHLY PERFORMANCES OF THE SUB-INDEX 5 (excess return): SGIXFXTR

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026				0.00%	-0.24%	-0.95%	-2.05%	-0.12%					-3.32%

Past performance does not reflect future performance.

MONTHLY PERFORMANCES OF THE SUB-INDEX 6 (excess return): SGIXIRTR

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026				2.63%	-1.36%	0.95%	-0.07%	0.65%					2.79%

Past performance does not reflect future performance.

MONTHLY PERFORMANCES OF THE SUB-INDEX 7 (excess return): SGIXTTRU

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026				0.10%	0.83%	-1.15%	-0.79%	-0.14%					-1.16%

Past performance does not reflect future performance.

MONTHLY PERFORMANCES OF THE SUB-INDEX 8 (excess return): SGIXVIPR

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026				-0.05%	-0.66%	-0.40%	-0.55%	-0.20%					-1.85%

Past performance does not reflect future performance.

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MONTHLY PERFORMANCES OF THE SUB-INDEX 9 (excess return): SGMDAAPL

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026				-0.05%	0.34%	0.11%	0.71%	-0.52%					0.58%

Past performance does not reflect future performance.

MONTHLY PERFORMANCES OF THE SUB-INDEX 10 (excess return): SGMDAMZN

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026				-0.00%	-0.32%	0.23%	0.99%	-0.37%					0.52%

Past performance does not reflect future performance.

MONTHLY PERFORMANCES OF THE SUB-INDEX 11 (excess return): SGMDGOGL

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026				0.69%	-0.52%	-0.20%	0.48%	-1.06%					-0.61%

Past performance does not reflect future performance.

MONTHLY PERFORMANCES OF THE SUB-INDEX 12 (excess return): SGMDMETA

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026				-0.53%	-0.65%	0.18%	1.26%	-0.08%					0.17%

Past performance does not reflect future performance.

MONTHLY PERFORMANCES OF THE SUB-INDEX 13 (excess return): SGMDMSFT

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026				-0.37%	0.15%	0.17%	0.66%	-0.00%					0.61%

Past performance does not reflect future performance.

MONTHLY PERFORMANCES OF THE SUB-INDEX 14 (excess return): SGMDNVDA

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026				0.09%	-0.18%	-0.74%	-0.08%	-0.03%					-0.94%

Past performance does not reflect future performance.

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