

# COMPASS TRANSATLANTIC

## INVESTMENT OBJECTIVE

This Sub-Fund is actively managed meaning that the Management Company is taking investment decisions with the intention of achieving the Sub-Fund's investment objective with complete discretion with respect to portfolio allocation and overall level of exposure to the market. The deviation from the Benchmark Index may be significant in terms of weighting proportion as the Sub-Fund will not necessarily invest in all the constituents of the Benchmark Index. The investment objective of the Sub-Fund is to outperform the Solactive GBS CW DM US & Eurozone EUR Index NTR (SCWUEZEN) over a long term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions.

## PERFORMANCE SINCE INCEPTION



Performance	MTD	YTD	3 Months	6 Months	1 Year	3 Years	Since Launch
COMPASS TRANSATLANTIC Class I (EUR) DIST	0.14%	-8.13%	-4.56%	-8.13%	-5.54%	-	36.71%
Solactive GBS CM US & Eurozone EUR Index TR	0.49%	3.18%	4.22%	3.18%	10.55%	-	43.52%

### PAST PERFORMANCE DOES NOT REFLECT FUTURE PERFORMANCE

The performance of Solys Compass Transatlantic Sicav Class I above is the NAV of Class I plus dividend, to be consistent with the Solactive index, which are being shown as 'dividends reinvested'.

5 best performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
MICRON TECHNOLOGY INC	0.30%	25.90%	23.53%	0.06%	-0.15%
ADVANCED MICRO DEVICES	0.56%	23.65%	0.42%	0.12%	-0.39%
LAM RESEARCH CORP	0.29%	16.54%	18.12%	0.04%	-0.17%
SIEMENS ENERGY AG	1.29%	14.69%	95.81%	0.17%	0.64%
KLA CORP	0.28%	14.19%	23.65%	0.03%	-0.14%

\*Performances are calculated in portfolio currency

5 worst performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
EQUINIX INC	0.17%	-13.64%	-24.45%	-0.01%	-0.19%
ARTHUR J GALLAGHER & CO	0.21%	-10.92%	-0.63%	0.00%	-0.06%
ZOETIS INC	0.16%	-10.77%	-15.53%	-0.10%	-0.23%
ADOBE INC	0.39%	-10.07%	-23.23%	-0.01%	-0.39%
ADIDAS AG	0.69%	-9.82%	-15.36%	-0.04%	0.11%

\*Performances are calculated in portfolio currency

30 June 2025

## CHARACTERISTICS

### Legal structure

SICAV

### Class

I

### Currency

EUR

### Inception date of the share class

28th March 2023

### Dividend

Distribution

### Management company

SG IS (FRANCE)  
(Groupe SOCIETE GENERALE)

### Custodian

SOCIETE GENERALE LUXEMBOURG

### ISIN

LU2544561520

### Minimum deposit

EUR 1000

### Minimum followup deposit

-

### Issue fee/Exit fee

Up to 5% / Up to 1%

### Management fee

0.70%

### Performance fee

-

### Liquidity

Daily

## KEY FACTS

### Fund net asset value (M EUR)

24.51 Mio. EUR

### Performance annualized\*

14.85%

### Leverage

0.83

All performances are calculated on the basis of official net asset values net of fees.

\*Since inception

## RISK INDICATORS

	Since inception Class*
Volatility	15.35%
Sharpe Ratio	0.77
Maximum Drawdown	-22.53%
Beta	1.16

\*Since inception

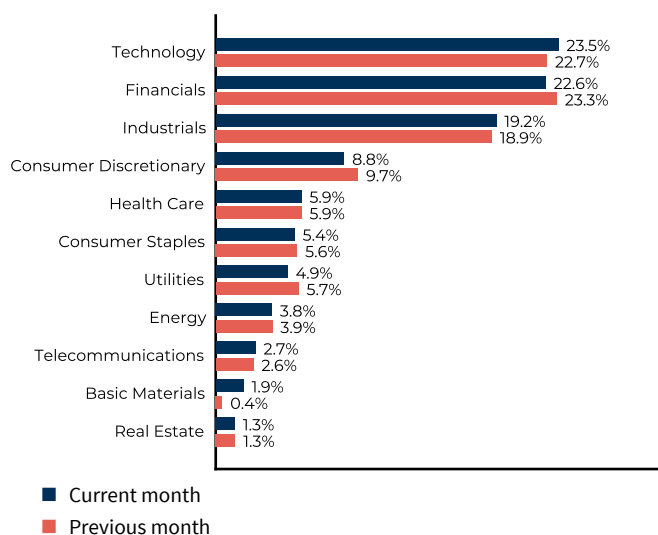
## MONTHLY PERFORMANCES OF THE FUND

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023			2.95%	1.23%	0.89%	4.82%	2.08%	-1.37%	-3.06%	-2.87%	8.82%	4.51%	18.82%
2024	6.12%	6.81%	5.99%	-4.37%	3.94%	2.00%	0.10%	-2.91%	2.17%	-1.94%	5.41%	0.18%	25.24%
2025	4.49%	0.87%	-8.67%	-7.78%	3.34%	0.14%							-8.13%

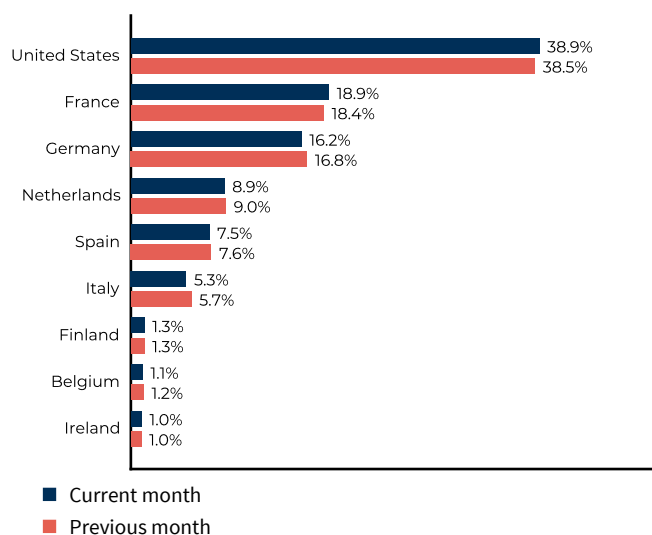
Past performance does not reflect future performance.

\*Since inception

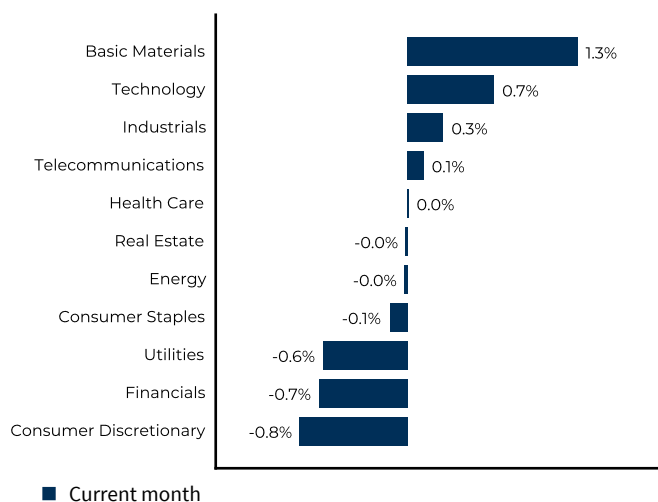
## SECTOR ALLOCATION



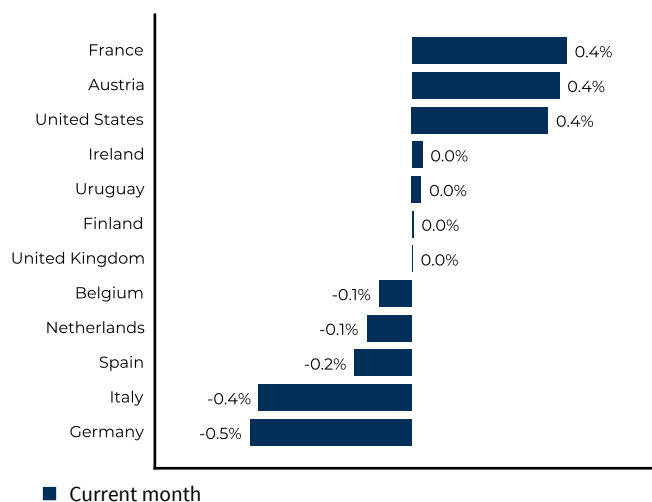
## GEOGRAPHIC ALLOCATION



## MONTHLY CONTRIBUTIONS PER SECTOR



## MONTHLY CONTRIBUTIONS PER REGION



## MONTHLY COMMENT

In the United States, June was marked by a moderation in activity. While the U.S. GDP appears to have contracted by -0.5% in the first quarter (on a quarter-over-quarter annualized basis), this is primarily explained by a significant increase in imports in anticipation of rising tariffs. Underlying private domestic demand shows some signs of slowing down, and a few signals of deterioration are emerging in the labor market. At this stage, the increase in tariffs is not reflected in inflation (at 2.4% in May); however, the rise in inflation expectations has prompted the Federal Reserve to maintain its rates stable at 4.25-4.50%.

In the Eurozone, surveys indicate that growth remains moderate but positive. Supportive policies are confirmed, particularly in Germany. The ECB has continued to ease its key interest rate to 2% in a context of inflation at 2% in June.

June was also marked by the conflict between Iran and Israel, with a brief involvement from the United States. While the price of Brent crude increased by about \$10 per barrel at the peak of tensions, it quickly moderated, and overall, financial markets showed little sensitivity to this news.

In Europe, stock performances were slightly negative after a very strong start to the year. The Euro STOXX 50 decreased by 1.2% in June (nearly +8% year-to-date). Meanwhile, U.S. stock markets showed a strong rebound, surpassing their historical highs amid improved revenue outlooks and lower rates, with the S&P 500 rising by 5% and the Nasdaq by 6.3% for the month. However, the dollar continues to decline, impacting the performance of U.S. markets when converted to euros, with the European currency reaching parity of 1.17 against the dollar.

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