

# ALLEGRO TRANSATLANTIC

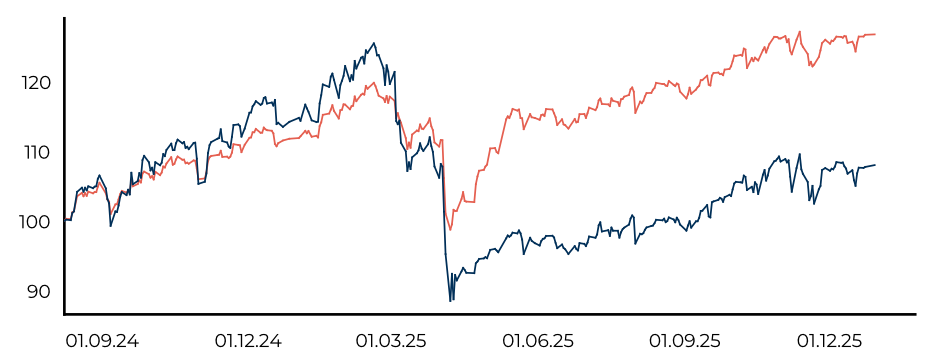
## INVESTMENT OBJECTIVE

The investment objective of the Fund is to outperform the Solactive GBS CW DM US & Eurozone EUR Index NTR (SCWUEZEN) (the "Benchmark Index") over a long-term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions. The Benchmark Index is a broad liquid equity index (approximately 800 stocks) based on a custom weighting (50% US and 50% Eurozone).

The Fund is actively managed, the equity exposure may significantly deviate from the components of the Benchmark Index. The fund is article 6 of SFDR. The Portfolio exposure to each of the two following indices (Euro Stoxx 50 Price EUR Index (SX5E); and the (S&P 500 Index (SPX Index) will be predominantly weighted in accordance with (the "Methodology") developed by the Management Company. The Management Company retains discretion to deviate from such Methodology on an exceptional basis. The Portfolio consists primarily of financial futures positions rolled on financial indices. Rolled financial futures composing the Portfolio will be selected by a proprietary methodology designed by the Management Company which relies on a financial analysis that ranks the instruments of the Investment Universe. The variable exposure mechanism implemented by the Fund aims to provide the Fund with an average exposure to equity markets over five years that exceeds 80%.The Portfolio will be rebalanced monthly respecting the methodology. However, the Management Company may decide to rebalance the Portfolio at any time at its discretion (the "Rebalancing Date"). In order to mitigate risks or enhance the Sub-Fund's performance, the exposure of the Fund to equity markets through the Portfolio may vary between 0% and 200% on a weekly basis at least. As a result, the exposure may drift between such adjustments.

The Fund activated share class distributes a fixed dividend of EUR 5 per fund unit per year, divided into 12 identical monthly payments.

## PERFORMANCE SINCE INCEPTION



Performance	MTD	YTD	3 Months	6 Months	1 Year	3 Years	Since Launch
■ ALLEGRO TRANSATLANTIC I	0.40%	-5.43%	4.29%	11.70%	-5.43%	-	8.02%
■ Solactive GBS CM US & Eurozone EUR Index TR	0.62%	13.40%	3.75%	9.91%	13.40%	-	26.79%

**PAST PERFORMANCE DOES NOT REFLECT FUTURE PERFORMANCE**  
The performance of ALLEGRO TRANSATLANTIC above is the NAV of Class I plus dividend, to be consistent with the Solactive Index, which is being shown as 'dividends reinvested'.

5 best performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
S&P 500 Index - European Large Cap Equity	42.39%	1.43%	17.69%	0.93%	1.45%
S&P 500 Index - US Large Cap Equity Index 4	57.61%	0.63%	11.51%	-0.79%	-10.19%

\*Performances are calculated in portfolio currency

5 worst performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
S&P 500 Index - US Large Cap Equity Index 4	57.61%	0.63%	11.51%	-0.79%	-10.19%
S&P 500 Index - European Large Cap Equity	42.39%	1.43%	17.69%	0.93%	1.45%

\*Performances are calculated in portfolio currency

29 December 2025

## CHARACTERISTICS

<b>Legal structure</b>	SICAV
<b>Class</b>	I
<b>Currency</b>	EUR
<b>Inception date of the share class</b>	8th August 2024
<b>Dividend</b>	Distribution
<b>Management company</b>	SG IS (FRANCE) (Groupe SOCIETE GENERALE)
<b>Custodian</b>	SOCIETE GENERALE LUXEMBOURG
<b>ISIN</b>	LU2667747617
<b>Minimum deposit</b>	EUR 1000
<b>Minimum followup deposit</b>	-
<b>Issue fee/Exit fee</b>	Up to 5% / Up to 1%
<b>Management and administrative fees</b>	0,65%
<b>Performance fee</b>	-
<b>Liquidity</b>	Daily

## KEY FACTS

<b>Fund net asset value (M EUR)</b>	19.90 Mio. EUR
<b>Performance annualized*</b>	5.70%
<b>Leverage</b>	1.76
All performances are calculated on the basis of official net asset values net of fees.	
*Since inception	

## RISK INDICATORS

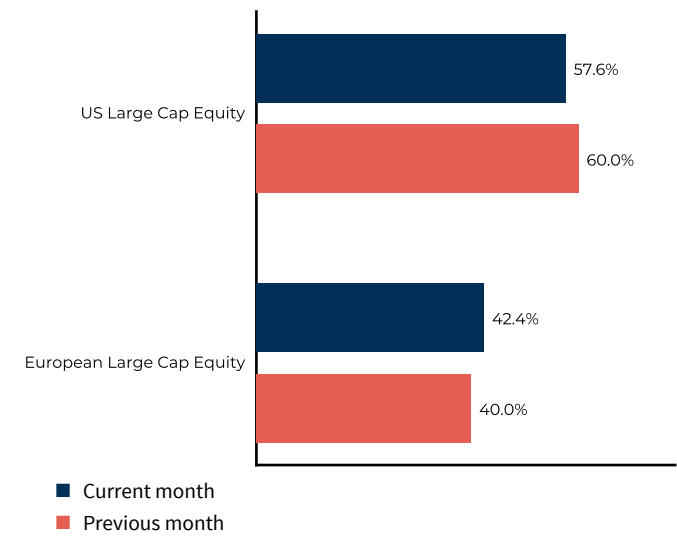
	Since inception
	Class*
Volatility	20.98%
Sharpe Ratio	0.16
Maximum Drawdown	-29.47%
Beta	1.22
*Since inception	

MONTHLY PERFORMANCES OF THE FUND

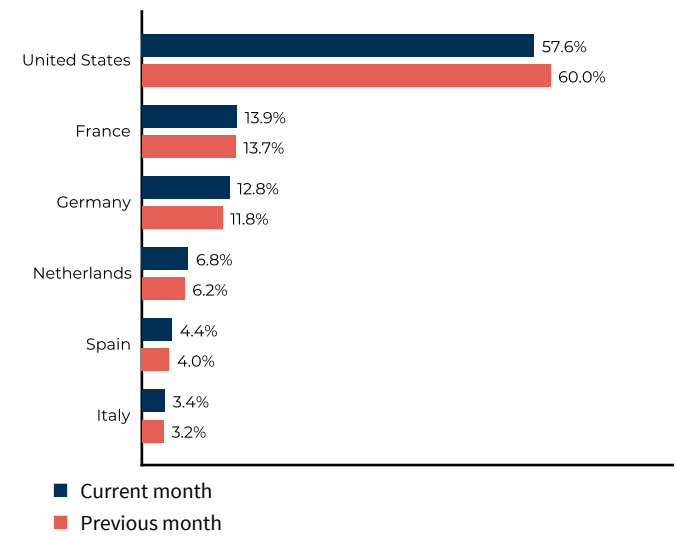
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024								6.52%	1.79%	-2.86%	7.53%	0.86%	14.23%
2025	7.02%	-2.11%	-11.25%	-10.88%	2.28%	-0.10%	3.90%	-0.99%	4.11%	4.79%	-0.87%	0.40%	-5.43%

Past performance does not reflect future performance.  
\*Since inception

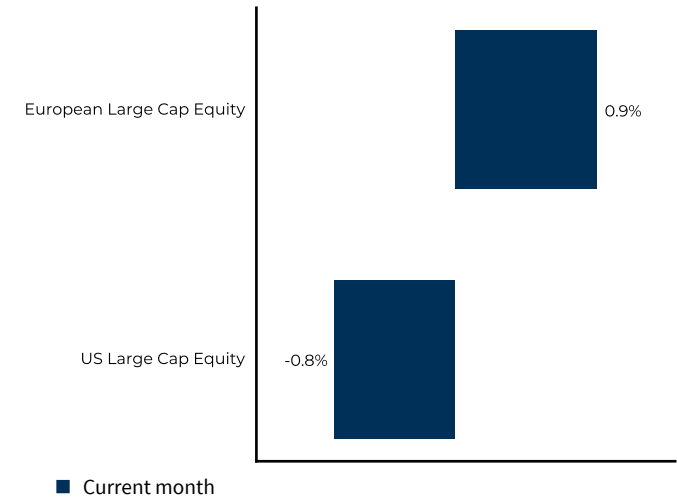
SECTOR ALLOCATION



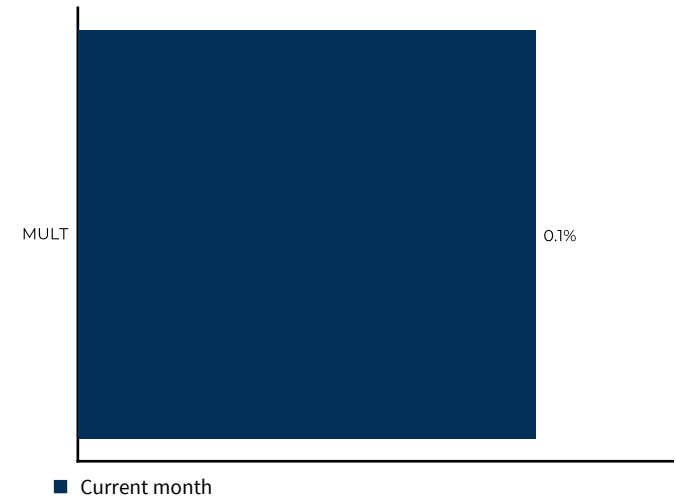
GEOGRAPHIC ALLOCATION



MONTHLY CONTRIBUTIONS PER SECTOR



MONTHLY CONTRIBUTIONS PER REGION



## MONTHLY COMMENT

December was a continuation of November, with positive equity markets, driven by a strong performance in the banking sector. It should be noted that, although energy prices are stabilizing, precious metals prices have continued their spectacular performance path, in response to temporary uncertainties about the Fed's actions and policy decisions in the coming months.

In the euro area, headline inflation stood at 2% year-on-year in December, up from 2.1% in November. The decline in headline inflation was driven mainly by energy prices. Headline and core inflation have been in line with the ECB's December forecast, suggesting that the current stance of the ECB remains unchanged.

In China, macroeconomic policy remains prudent, with little short-term fiscal stimulus and modest support expected in 2026. Demand for credit is slowing, liquidity is improving, and the PBOC has been cautious in easing because of margin concerns. House prices are expected to continue to decline without major easing.

As yield curves continue to stabilize, investors should focus again on strong corporate earnings once the lack of visibility has dissipated.

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