

# SG29 MAS FUNDS - ALPHA COMMODITY

## INVESTMENT OBJECTIVE

The investment objective of SOLYS – SG29 MAS Funds – Alpha Commodity (the "Fund") is to seek capital appreciation over the medium to long term through the use of diversified quantitative investment strategies across the commodity markets.

The Fund seeks to achieve its investment objective by providing the investor with an exposure to a basket of various single quantitative investment strategies (altogether the "Strategy" and each single strategy a "Strategy" or collectively the "Strategies").  
The Fund will be indirectly exposed to commodity indices through the use of financial derivatives instruments as described under section "Investment Techniques" of Fund's Prospectus.

The commodities to which the Fund may be exposed will be those composing the Bloomberg Commodity Index (BCOM Index).

## PERFORMANCE SINCE INCEPTION

DUE TO MIFID II REGULATION, FUND PERFORMANCES ARE NOT DISPLAYED IN THIS DOCUMENT.

Performance	MTD	YTD	3 Months	6 Months	1 Year	3 Years	Since Launch
SG29 MAS FUNDS - ALPHA COMMODITY Class EB	-	-	-	-	-	-	-
SG Alpha Liquidity D2 In (SGCOL84E)	0.04%	-0.26%	-0.02%	-	-	-	-0.26%
SG Alpha Liquidity D0 In (SGCOL80E)	0.13%	0.08%	0.24%	-	-	-	0.08%
SGCODBD (excess return)	0.23%	0.36%	0.82%	-	-	-	0.36%
SGCarryF6-F0 (SGIXV57E)	0.59%	1.27%	0.24%	-	-	-	1.27%
SGCarryF3-F0 (SGIXV58E)	0.12%	0.21%	-0.03%	-	-	-	0.21%

## MONTHLY COMMENT

In August, equities continued to show positive momentum, with the S&P 500 returning 2.0% for the month. Commodities rebounded, with the BCOM index rising 1.6%, led by strong gains in softs (notably coffee), livestock, and precious metals, while the energy sector declined. Gold prices rose 5%, supported by expectations of Fed rate cuts and a weaker dollar. Bond markets remained volatile, with global yields fluctuating and the market increasingly pricing in Fed rate cuts, though underlying concerns about fiscal outlook and inflation persist.

The Commodity Carry premium contributed slightly positively in August thanks to its diversified exposure between static and dynamic carry indices. The Congestion premia also contributed slightly positively in August. While the BCOM Index rose quite a bit in August, the index maintained its positive performances.

The SGI Commodity Dynamic Alpha Beta Hedged Index gained 23bps in August. Natural Gas (+ 24bps) and Soybean Oil (+ 7bps) were the largest contributors to performance. Coffee (- 6bps) and Copper (- 2bps) were the largest detractors to performance. The impact of the beta hedge positively impacted 9 commodities and detracted performance on 6 commodities with an overall underperformance of -7bps. The Congestion indices participated positively to August's performances thanks to its diversified exposure through the two indices: +4bps for SGI Alpha Liquidity D2 Index and +48bps for SG Alpha Liquidity D0 Index.

29 August 2025

## CHARACTERISTICS

### Legal structure

SICAV

### Class

SG29 MAS FUNDS - ALPHA COMMODITY Class EB

### Currency

USD

### Inception date of the share class

27th March 2025

### Accumulation

### Management company

SG IS (FRANCE)  
(Groupe SOCIETE GENERALE)

### Custodian

SOCIETE GENERALE LUXEMBOURG

### ISIN

LU2868913067

### Minimum deposit

1,000,000 USD

### Minimum followup deposit

One Share

### Issue fee/Exit fee

0.00% / 0.00%

### Management and administrative fees

0.40%

### Performance fee

-

### Liquidity

Daily

## KEY FACTS

### Share class net asset value

10.18 Mio. USD

### Performance annualized\*

-

All performances are calculated on the basis of official net asset values net of fees.

\*Since inception

## RISK INDICATORS

	Since inception Class EB*
Volatility	-
Sharpe Ratio	-
Maximum Drawdown	-
Sortino	-

\*Since inception

## MONTHLY PERFORMANCES OF THE FUND

*DUE TO MIFID II REGULATION, FUND PERFORMANCES ARE NOT DISPLAYED IN THIS DOCUMENT.*

### MONTHLY PERFORMANCES OF THE SUB-INDEX 1 (excess return): SGCOL84E

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025			-0.08%	-0.28%	0.11%	-0.09%	0.03%	0.04%					-0.26%

Past performance does not reflect future performance.

### MONTHLY PERFORMANCES OF THE SUB-INDEX 2 (excess return): SGCOL80E

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025			-0.11%	-0.05%	0.01%	0.13%	-0.03%	0.13%					0.08%

Past performance does not reflect future performance.

### MONTHLY PERFORMANCES OF THE SUB-INDEX 3 (excess return): SGCODBD

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025			-0.21%	-0.77%	0.53%	0.31%	0.27%	0.23%					0.36%

Past performance does not reflect future performance.

### MONTHLY PERFORMANCES OF THE SUB-INDEX 4 (excess return): SGIXV57E

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025			-0.37%	0.73%	0.67%	-0.35%	0.00%	0.59%					1.27%

Past performance does not reflect future performance.

### MONTHLY PERFORMANCES OF THE SUB-INDEX 5 (excess return): SGIXV58E

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025			-0.26%	-0.16%	0.66%	-0.10%	-0.05%	0.12%					0.21%

Past performance does not reflect future performance.

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