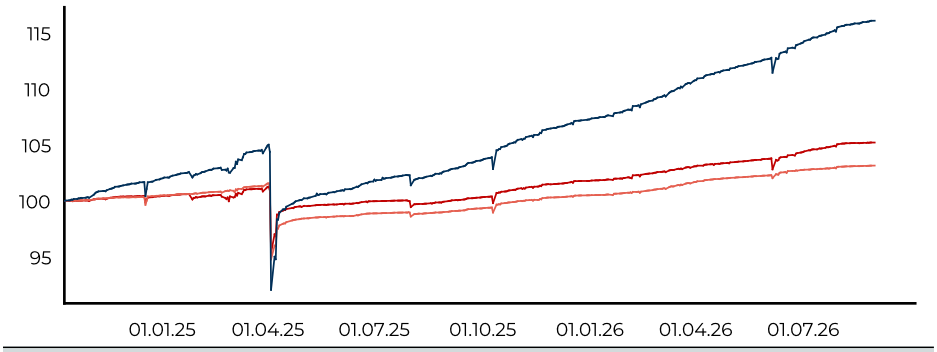
SG29 MAS FUNDS - STEP PREMIUM

INVESTMENT OBJECTIVE

The investment objective of SOLYS – SG29 MAS Funds – STEP Premium (the "Sub-Fund") is to seek capital appreciation over the long term by being exposed to carry strategies whose performance are mainly linked to US equity volatility markets (collectively the “Strategies”). The Sub-Fund falls within the scope of Article 6 of SFDR.

The Sub-Fund seeks to achieve its investment objective by providing exposure to options traded mainly on US equity indices. The Sub-Fund will mainly be exposed to Strategies that systematically sell short-term put options several available trading days during the week with various maturities. The Sub-Fund’s intention is to provide investors with a way to access an alternative exposure to equities. The Strategies deployed by the Sub-Fund will mainly be “Short Volatility” strategies. A "Short Volatility" Strategy means the Sub-Fund will sell options that are expected to increase in value when the market becomes more volatile. The Sub-Fund’s investment strategy generates positive performance under stable or bullish equity markets conditions but, may suffer from negative performance in particular in the event of sudden drops in the market over a short period of time. The Sub-Fund will have discretion in selecting and weighting the Strategies. To select a Strategy and determine the composition of the portfolio from time to time, the Sub-Fund will follow an investment process based on due diligence and qualitative and quantitative criteria. The Sub-Fund will particularly pay attention to the robustness and the rationale of each Strategy and its fundamentals during normal or stressed market conditions.

PERFORMANCE SINCE INCEPTION



Performance	MTD	YTD	3 Months	6 Months	1 Year	3 Years	Since Launch
SG29 MAS FUNDS - STEP PREMIUM Class EB (USD)	0.49%	8.22%	3.08%	6.28%	13.12%	-	16.10%
SGIXSTEP (excess return)	0.10%	2.64%	0.88%	2.08%	4.19%	-	3.17%
SGIXST3P (excess return)	0.14%	3.36%	1.42%	2.57%	5.29%	-	5.22%

MONTHLY COMMENT

In August 2026, the ETF market saw a selective rotation as investors responded to resilient economic data, persistent inflation above the Federal Reserve's target, and renewed disruptions to Middle Eastern energy routes. ETF flows indicated a move toward commodities and hard assets, with significant inflows into broad commodity indices and gold ETFs, reflecting their roles as inflation hedges and geopolitical risk diversifiers. At the same time, there was a reduction in exposure to concentrated US semiconductor and Treasury duration trades, while Taiwan equities emerged as a key beneficiary of equity inflows.

The SGI STEP Index (resp. SGI ST3P Index) returned 0.10% (resp. +0.14%) in August, with the S&P 500 (resp. Nasdaq) ending the month up at 2.62% (resp. 4.18%). In August, the volatility was suppressed, with the VIX (resp. VXN) moving between 14 and 17 levels (resp. between 20 and 26 levels) throughout the month. SGI STEP Index (resp. SGI ST3P Index) has collected consistent premiums relatively over the month, with a total of 0.12% (resp. 0.15%) premium in August. The indices profited solely from shorting put contracts with none expiring in-the-money, hence their total payoff from all three rolling contracts remained at 0.

31 August 2026

CHARACTERISTICS

Legal structure
SICAV

Class
SG29 MAS FUNDS - STEP PREMIUM Class EB (USD)

Currency
USD

Inception date of the share class
10th October 2024

Accumulation

Management company
SG IS (FRANCE)
(Groupe SOCIETE GENERALE)

Custodian
SOCIETE GENERALE LUXEMBOURG

ISIN
LU2868914388

Minimum deposit
USD 1,000,000

Minimum followup deposit
-

Issue fee/Exit fee
0.00% / 0.00%

Management and administrative fees
0,41%

Performance fee
-

Liquidity
Daily

KEY FACTS

Share class net asset value
25.86 Mio. USD

Performance annualized*
8.22%

All performances are calculated on the basis of official net asset values net of fees.

*Since inception

RISK INDICATORS

	Since inception
	Class*
Volatility	9.97%
Sharpe Ratio	0.61
Maximum Drawdown	-12.34%
Sortino	-

*Since inception

SOCIETE GENERALE
Investment Solutions

SG29 MAS FUNDS - STEP PREMIUM

31 August 2026

MONTHLY PERFORMANCES OF THE FUND

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024										0.29%	1.10%	0.59%	1.99%
2025	0.37%	0.16%	2.19%	-4.47%	0.78%	0.87%	0.54%	0.32%	0.98%	1.76%	0.96%	0.76%	5.19%
2026	0.72%	1.09%	1.41%	0.95%	0.71%	1.31%	1.25%	0.49%					8.22%

Past performance does not reflect future performance.
*Since inception

MONTHLY PERFORMANCES OF THE SUB-INDEX 1 (excess return): SGIXSTEP

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024										0.08%	0.26%	0.16%	0.50%
2025	0.16%	0.31%	0.53%	-3.02%	0.21%	0.26%	0.07%	0.05%	0.32%	0.65%	0.33%	0.19%	0.02%
2026	0.20%	0.34%	0.63%	0.36%	0.19%	0.49%	0.28%	0.10%					2.64%

Past performance does not reflect future performance.

MONTHLY PERFORMANCES OF THE SUB-INDEX 2 (excess return): SGIXST3P

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024										0.01%	0.40%	0.03%	0.43%
2025	-0.12%	0.09%	0.74%	-1.65%	0.22%	0.29%	0.00%	-0.04%	0.39%	0.78%	0.38%	0.30%	1.36%
2026	0.26%	0.52%	0.50%	0.34%	0.29%	0.58%	0.69%	0.14%					3.36%

Past performance does not reflect future performance.

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