M&G EQUITY SELECTION

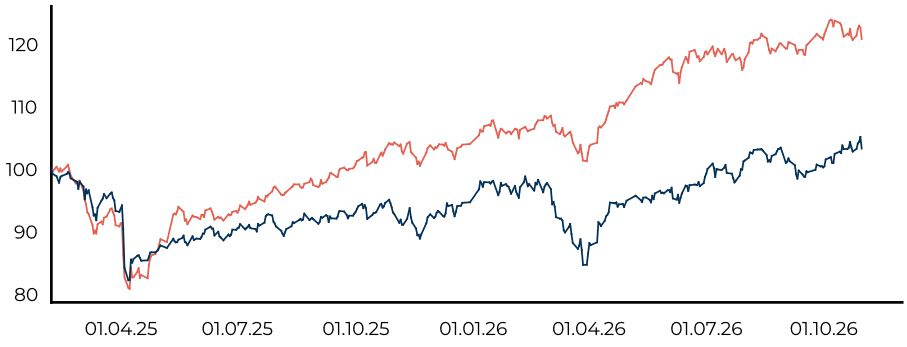
INVESTMENT OBJECTIVE

The investment objective of SOLYS – M&G Equity Selection (the “Sub-Fund”) is to generate performance over the long term by exploiting thematic investment opportunities on the international equity markets while providing a fixed stream of distribution. There is no pertinent or relevant benchmark index for the Sub-Fund, due to its actively managed investment strategy. Investor may however choose to use the Solactive GBS Global Markets Investable Universe EUR Index NTR (EUR) index for indicative ex-post performance comparison purposes.

Equities composing the Portfolio will be selected by a proprietary methodology designed by the Management Company (the "Methodology") which relies on a non-financial analysis that ranks the instruments of the Investment Universe based on a combination of ESG (Environmental, Social, Governance) criteria combined with a financial analysis. The variable exposure mechanism implemented by the Fund aims to provide the Fund with an average exposure to equity markets over five (5) years that exceeds 80%. However, the Investment Manager may decide to rebalance the Portfolio at any time at its discretion (the "Rebalancing Date"). In order to mitigate risks or enhance the Sub-Fund’s performance, the exposure of the Fund to equity markets through the Portfolio may vary between 0% and 150% on a weekly basis at least. As a result, the exposure may drift between such adjustments.

The Fund activated share class distributes a fixed dividend of EUR 5 per fund unit per year, divided into 12 identical monthly payments.

PERFORMANCE SINCE INCEPTION



Performance	MTD	YTD	3 Months	6 Months	1 Year	3 Years	Since Launch
M&G EQUITY SELECTION Class I (EUR) DIST	3.00%	9.07%	1.88%	8.78%	11.28%	-	3.22%
Solactive GBS EUR	0.07%	16.14%	2.73%	8.86%	15.90%	-	20.76%

PAST PERFORMANCE DOES NOT REFLECT FUTURE PERFORMANCE
The performance of M&G EQUITY SELECTION above is the NAV of Class I plus dividend, to be consistent with the Solactive GBS (EUR) index, which is being shown as 'dividends reinvested'.

5 best performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
MANHATTAN ASSOCIATES INC	1.24%	27.10%	48.48%	0.84%	0.55%
INTUIT INC	1.58%	26.36%	-45.93%	0.59%	1.55%
ALLEGION PLC	1.08%	23.28%	23.17%	0.24%	1.26%
CTS EVENTIM AG & CO KGAA	0.82%	22.57%	-15.15%	-0.17%	1.04%
AUTODESK INC	0.58%	21.43%	-12.68%	0.19%	-0.59%

Performances are calculated in portfolio currency

5 worst performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
SCHNEIDER ELECTRIC SE	4.59%	-18.66%	2.04%	-1.09%	-1.38%
ALPHABET INC-CL A	3.19%	-17.31%	-5.77%	-1.11%	0.52%
ILLUMINA INC	1.49%	-12.33%	84.92%	0.32%	0.93%
ASML HOLDING NV	3.63%	-11.41%	56.76%	-0.87%	1.66%
TENCENT HOLDINGS LTD	1.42%	-9.48%	-32.06%	-0.01%	-0.73%

Performances are calculated in portfolio currency

SOCIETE GENERALE
Investment Solutions

30 October 2026

CHARACTERISTICS

Legal structure
SICAV

Class
I

Currency
EUR

Inception date of the share class
6th February 2025

Dividend
Distribution

Management company
SG IS (FRANCE)
(Groupe SOCIETE GENERALE)

Custodian
SOCIETE GENERALE LUXEMBOURG

ISIN
LU2942374617

Minimum deposit
EUR 1000

Minimum followup deposit
-

Issue fee/Exit fee
Up to 5% / Up to 1%

Management and administrative fees
0.99%

Performance fee
-

Liquidity
Daily

KEY FACTS

Fund net asset value (M EUR)
18.76 Mio. EUR

Performance annualized*
1.85%

Leverage
1.45

All performances are calculated on the basis of official net asset values net of fees.

*Since inception

RISK INDICATORS

	Since inception Class*
Volatility	15.41%
Sharpe Ratio	-0.03
Maximum Drawdown	-17.85%
Beta	0.84

*Since inception

M&G EQUITY SELECTION

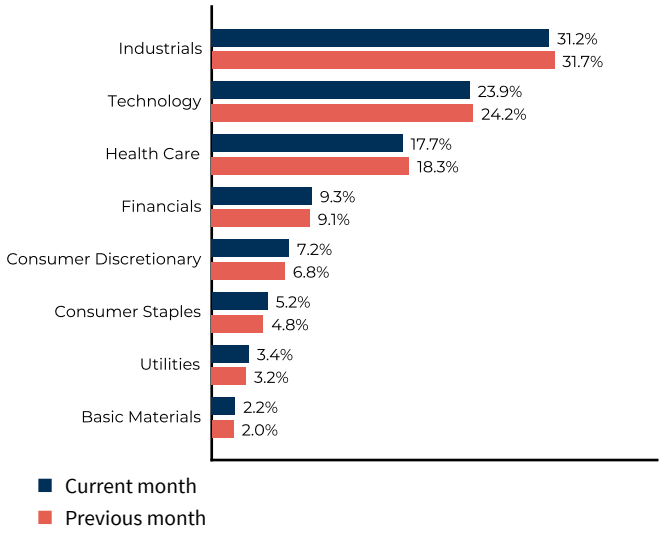
30 October 2026

MONTHLY PERFORMANCES OF THE FUND

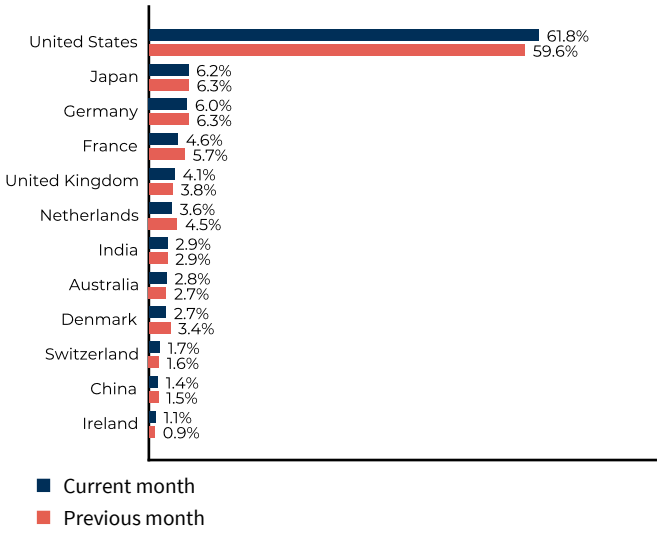
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025		-2.06%	-4.93%	-6.61%	2.15%	1.59%	0.58%	1.30%	0.98%	-0.08%	-0.05%	2.09%	-5.36%
2026	1.44%	1.78%	-11.51%	9.74%	1.24%	2.74%	2.65%	2.03%	-3.06%	3.00%			9.07%

Past performance does not reflect future performance.
*Since inception

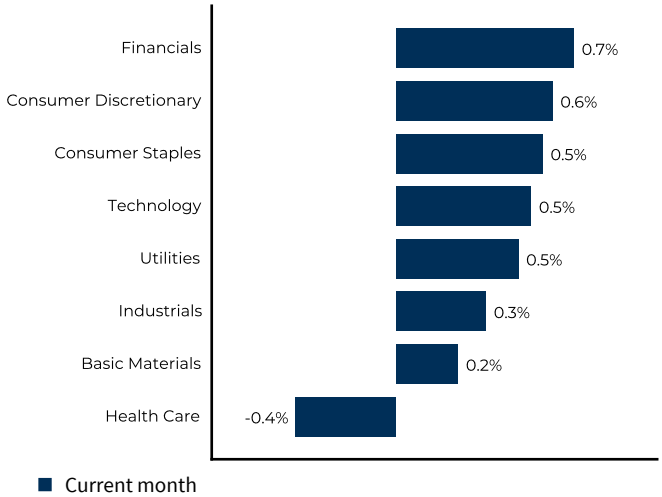
SECTOR ALLOCATION



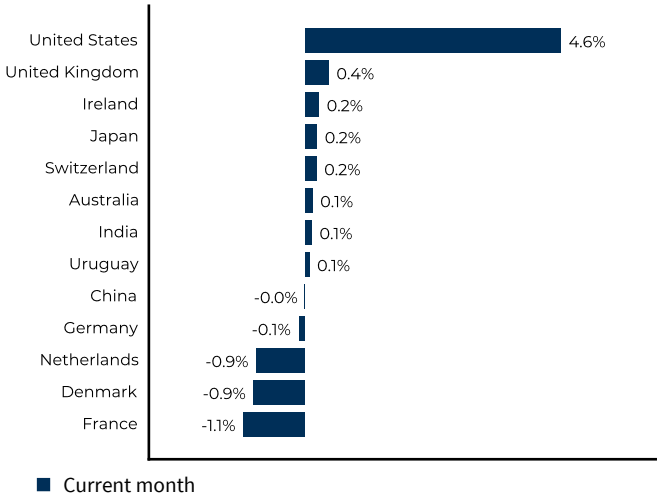
GEOGRAPHIC ALLOCATION



MONTHLY CONTRIBUTIONS PER SECTOR



MONTHLY CONTRIBUTIONS PER REGION



MONTHLY COMMENT

October 2026 highlighted a clear transatlantic divergence. US markets were weighed down by a historic selloff in AI and semiconductor stocks, higher-than-expected inflation, surging oil prices, and extremely bearish investor positioning, with the Nasdaq-100 bearing the brunt of the decline.
In contrast, Europe benefited from its structural underexposure to the AI theme and a rotation toward defensive and industrial sectors. The Stoxx 600 delivered its best monthly performance since June, while France suffered from waning investor interest due to political and fiscal uncertainties, and the Euro Stoxx 50 ended the month lower as a result of its heavier exposure to financials and technology-related stocks.
Central banks maintained a broadly hawkish stance. Both the Federal Reserve (Fed) and the European Central Bank (ECB) had raised rates in September and signaled that further tightening remained possible. Meanwhile, the Bank of England (BoE), although keeping rates unchanged, moved closer to its first rate hike in more than three years.
Strong US third-quarter GDP growth (+3.4%) provided some support to the macroeconomic outlook. However, persistent inflationary pressures and elevated energy costs continued to cloud the interest rate outlook heading into November.

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