

INVESTMENT OBJECTIVE

The investment objective of SOLYS – Cierzo Transatlantic (the "Sub-Fund") is to generate performance over a long-term horizon by exploiting investment opportunities on the equity markets, while providing a stream of distributions linked to the performance of equity markets and/or bond markets and/or rates market. There is no pertinent or relevant benchmark index for the Sub-Fund, due to its actively managed investment strategy. Investor may however choose to use the Solactive GBS CW DM US & Eurozone EUR Index NTR (SCWUEZEN). The Index is a broad liquid equity index (approximately 800 stocks) based on a custom weighting (50% US and 50% Eurozone). The Fund is actively managed, the equity exposure may significantly deviate from the components of the Benchmark Index. The fund is article 6 of SFDR. The Portfolio exposure to each of the two (2) following indices (Euro Stoxx 50 Price EUR Index (SX5E); and the S&P 500 Index (SPX Index)) will be predominantly weighted in accordance with (the "Methodology") developed by the Management Company. The Management Company retains discretion to deviate from such Methodology on an exceptional basis. The Portfolio consists primarily of financial futures positions rolled on financial indices. Rolled financial futures composing the Portfolio will be selected by a proprietary methodology designed by the Management Company which relies on a financial analysis that ranks the instruments of the Investment Universe. The variable exposure mechanism implemented by the Fund aims to provide the Fund with an average exposure to equity markets over five (5) years that exceeds 80%. The Portfolio will be rebalanced monthly respecting the methodology. However, the Management Company may decide to rebalance the Portfolio at any time at its discretion (the "Rebalancing Date"). In order to enhance the Sub-Fund's performance, the total exposure of the Portfolio over the Euro Stoxx 50 Price EUR Index (SX5E) and the S&P 500 Index (SPX Index) is fixed at a permanent level of 100 %. The Fund activated share class distributes variable dividend based on the ESTER rate capitalized.

PERFORMANCE SINCE INCEPTION

DUE TO MIFID II REGULATION, FUND PERFORMANCES ARE NOT DISPLAYED IN THIS DOCUMENT.

Performance	MTD	YTD	3 Months	6 Months	1 Year	3 Years	Since Launch
CIERZO TRANSATLANTIC Class I (EUR)	-	-	-	-	-	-	-
Solactive GBS CW DM US & Eurozone EUR Index NTR	-0.13%	0.90%	0.70%	-	-	-	0.90%

PAST PERFORMANCE DOES NOT REFLECT FUTURE PERFORMANCE

The performance of CIERZO TRANSATLANTIC Class I above is the NAV of Class I plus dividend, to be consistent with the Solactive GBS (EUR) index, which are being shown as 'dividends reinvested'.

*Solactive GBS CW DM US & Eurozone EUR Index NTR

5 best performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
S&P 500 Index - US Large Cap Equity Index	55.00%	0.23%	9.14%	1.36%	6.16%
S&P 500 Index - European Large Cap Equity	45.00%	-2.52%	9.28%	-1.13%	4.92%

*Performances are calculated in portfolio currency

5 worst performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
S&P 500 Index - European Large Cap Equity	45.00%	-2.52%	9.28%	-1.13%	4.92%
S&P 500 Index - US Large Cap Equity Index	55.00%	0.23%	9.14%	1.36%	6.16%

*Performances are calculated in portfolio currency

CHARACTERISTICS

Legal structure

SICAV

Class

I

Currency

EUR

Inception date of the share class

18th June 2026

Dividend

Distribution

Management company

SG IS (FRANCE)
(Groupe SOCIETE GENERALE)

Custodian

SOCIETE GENERALE LUXEMBOURG

ISIN

LU3284410555

Minimum deposit

EUR 1,000

Minimum followup deposit

-

Issue fee/Exit fee

Up to 5% / Up to 1%

Management and administrative fees

0.50%

Performance fee

-

Liquidity

Daily

KEY FACTS

Fund net asset value (M EUR)

10.14 Mio. EUR

Performance annualized*

-

Leverage

-

All performances are calculated on the basis of official net asset values net of fees.

*Since inception

RISK INDICATORS

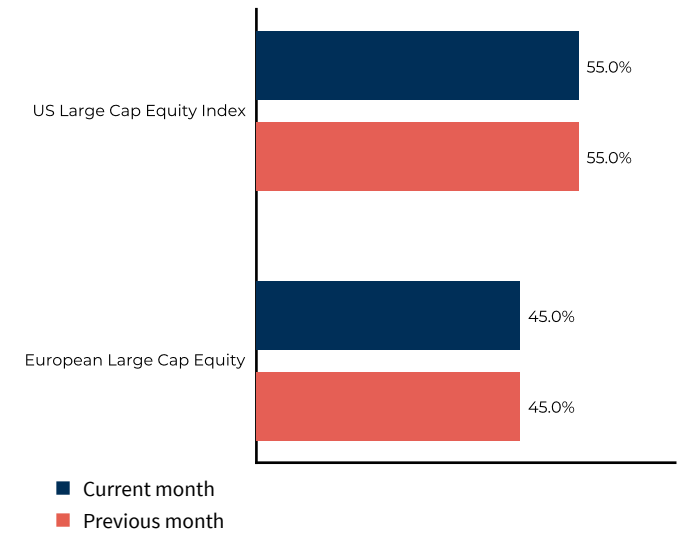
	Since inception
	Class*
Volatility	10.11%
Sharpe Ratio	0.34
Maximum Drawdown	-3.49%
Beta	0.92

*Since inception

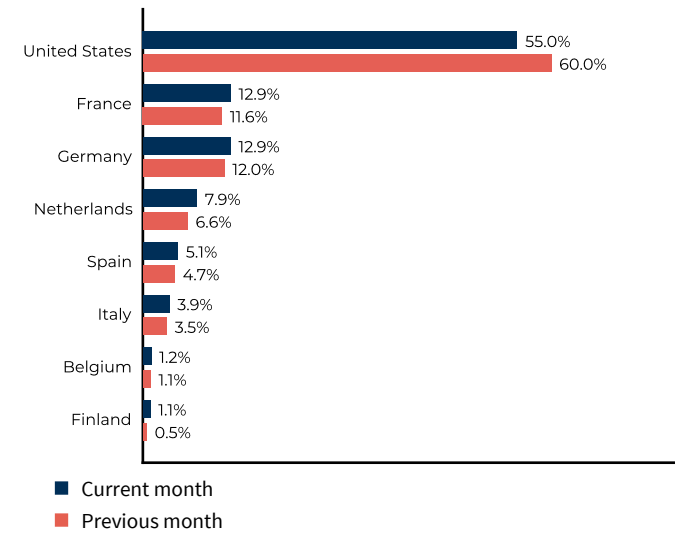
MONTHLY PERFORMANCES OF THE FUND

DUE TO MIFID II REGULATION, FUND PERFORMANCES ARE NOT DISPLAYED IN THIS DOCUMENT.

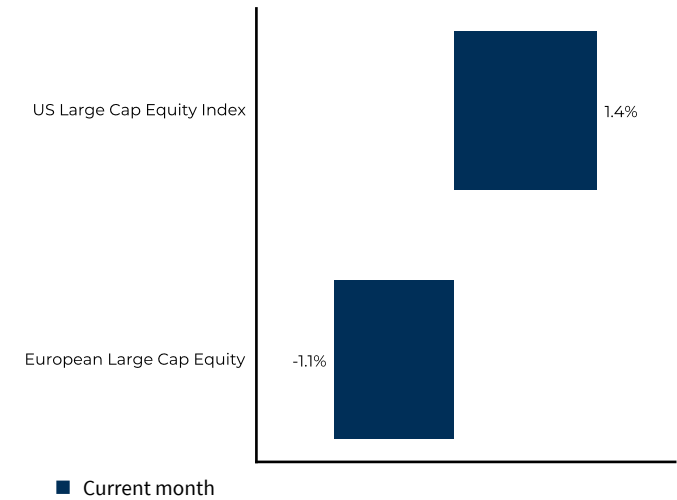
SECTOR ALLOCATION



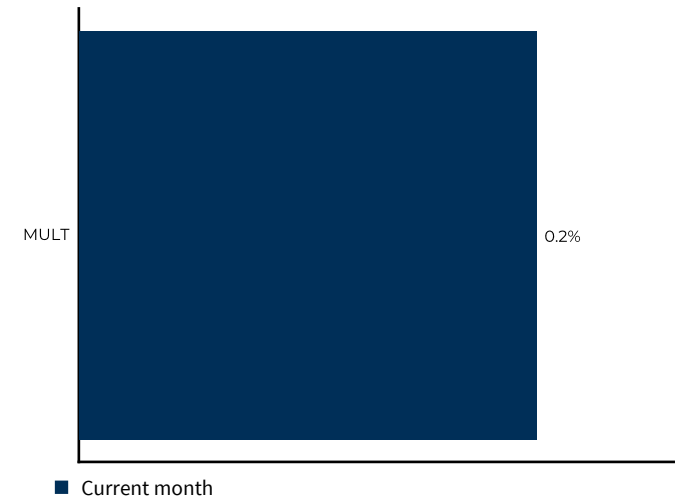
GEOGRAPHIC ALLOCATION



MONTHLY CONTRIBUTIONS PER SECTOR



MONTHLY CONTRIBUTIONS PER REGION



MONTHLY COMMENT

September was marked by renewed inflationary pressures, rising energy prices and a new phase of monetary tightening by major central banks. The conflict between the United States and Iran kept oil prices close to \$100 per barrel, fueling inflation expectations and increasing investor caution. The Federal Reserve and the European Central Bank both raised their policy rates by 25 basis points, reaffirming their commitment to bringing inflation back toward target levels.

US equity markets displayed significant divergence. Driven by enthusiasm surrounding artificial intelligence and semiconductor companies, the Nasdaq 100 gained +3.30%, while the S&P 500 remained broadly flat at -0.35%. Market performance continued to be increasingly concentrated in a limited number of large-cap technology stocks.

European markets experienced a more challenging month. The CAC 40 declined by -4.16% and the Euro Stoxx 50 by -2.25%. Investor sentiment was negatively impacted by rising energy costs, weaker growth prospects and the ECB's increasingly hawkish stance. Defensive, energy and defense-related sectors proved more resilient than industrial and consumer-oriented sectors.

Fixed income markets were one of the main sources of pressure during the month. In the United States, the 10-year Treasury yield rose above 5.2%, a level not seen for several decades, while the 30-year yield reached 5.6%. This sharp increase in yields contributed to one of the worst quarters for global bond markets since 2024.

In Europe, sovereign bond yields also moved significantly higher as investors priced in further ECB tightening and the inflationary impact of rising energy prices. Government bonds recorded meaningful losses, while spreads widened in several countries, particularly in France where the OAT-Bund spread increased.

DISCLAIMER

This document has been prepared for informational purposes only and has no contractual value. It is not intended to provide an investment service and does not constitute an offer, or a solicitation of an offer, or a personalized recommendation to buy or sell any financial instrument or service. It does not constitute legal, accounting or tax advice from Société Générale Investment Solutions (France). The reference to certain financial instruments, if any, is given by way of illustration to highlight certain financial instruments present or that have been present in the fund's portfolio. It does not constitute a recommendation to invest in these instruments. The information presented in this document is based on market data at a given moment and may change without prior notice. Past performances do not guarantee future results. This document does not contain all the necessary and sufficient information to make an investment decision. Before any subscription of the product referred to in this document, the investor must read all the information contained in the regulatory documentation of the product, in particular, if applicable, the Key Information Document and the Prospectus, available on request from his advisor and Société Générale Investment Solutions (France) and available, if applicable, on the Société Générale Investment Solutions (France) website <https://www.investmentsolutions.societegenerale.fr>. In particular, we invite you to take note of the costs and charges of the fund, which have a negative impact on its performance, as well as the risk factors specific to the product. The potential investor must also ensure that the product is compatible with its financial situation, investment objectives, knowledge and experience in financial instruments, its degree of acceptance of the risk and its ability to bear the risk losses and its preferences regarding the sustainability of financial products. Consequently, Société Générale Investment Solutions (France) cannot be held liable, directly or indirectly, for any consequences, in particular financial consequences, resulting from transactions in financial instruments concluded on the basis of this document alone, which does not replace the regulatory documents and the fund's periodic information documents. This product may be subject to restrictions with regard to certain persons or in certain countries under national regulations applicable to said persons or in said countries. In particular, it may not be offered or sold, directly or indirectly, for the benefit of or on behalf of a U.S. person as defined in Regulation S and/or FATCA. You should ensure that you are authorized to subscribe to this product. This document has been issued Société Générale Investment Solutions (France). It may not be communicated and may not be reproduced in whole or in part, to a third party (except your own adviser subject to confidentiality obligation) without Société Générale Investment Solutions (France)'s prior written consent. Société Générale Investment Solutions (France), a portfolio management company approved by the Autorité des marchés financiers under number GP-06000029, S.A.S with a capital of € 2,000,000, headquartered in 29 Boulevard Haussmann, 75 009 Paris, registered in the Paris Trade and Companies Register under number 450 777 008 and registered with ORIAS as an insurance intermediary under number 24007754. Further details are available on the Société Générale Investment Solutions (France) website: <https://www.investmentsolutions.societegenerale.fr>. N°ADEME: FR231725_01YSGB